

**NOTICE OF REDEMPTION
TO THE HOLDERS OF
CATLIN INSURANCE COMPANY LTD.**

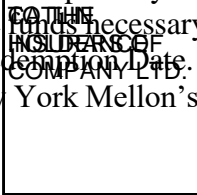
553,365 NON-CUMULATIVE PERPETUAL PREFERRED SHARES

ISIN: US1492206AA21/USG1970AAA28*

CUSIP: 149206AA2/G1970AAA2*

NOTICE IS HEREBY GIVEN pursuant to Bye-law 9(6) of the Bye-Laws of Catlin Insurance Company Ltd., an exempted company incorporated in Bermuda (the “Company”), that the Company has elected to exercise its right to redeem in full all \$553,365,000 in aggregate liquidation preference of its Non-Cumulative Perpetual Preferred Shares, \$0.01 par value per share and \$1,000 liquidation preference per share (the “Shares”), representing all issued and outstanding Shares, on October 19, 2019 (the “Redemption Date”), at a redemption price (the “Redemption Price”) equal to \$1,000 per Share (being \$553,365,000.00 in the aggregate) plus declared but unpaid dividends, if any, to the Redemption Date, without accumulation of any undeclared dividends. On the Redemption Date, the Redemption Price will become due and payable upon the Shares to be redeemed and dividends on the Shares will cease to accrue on and from the Redemption Date and such Shares shall no longer be outstanding.

The Bank of New York Mellon is acting as depositary and redemption agent for the redemption of the Shares. The Company will deposit the funds necessary for the redemption of the Shares with the Bank of New York Mellon prior to the Redemption Date. Shares will be surrendered for redemption by book-entry transfer to the Bank of New York Mellon's account at the Depositary Trust Company on or prior to the Redemption Date.



IMPORTANT NOTICE

Holders of Shares may be subject, under certain circumstances, to backup withholding tax with respect to the Redemption Price. Such backup withholding may be applicable if such holder, among other things, fails to (i) furnish its correct taxpayer identification number, (ii) certify that it is not subject to backup withholding or (iii) otherwise comply with applicable backup withholding requirements. A holder who wishes to avoid the imposition of backup withholding tax should submit a duly completed Internal Revenue Service Form W-9 or W-8, as applicable, when presenting a Share for payment.

Inquiries may be made by e-mailing the Bank of New York Mellon Conventional Debt EMEA - Team 2 at: corpsov2@bnymellon.com.

Date: September 19, 2019

By: Catlin Insurance Company Ltd.

*Neither the Company nor The Bank of New York Mellon shall be held responsible for the selection or use of the ISIN or CUSIP, nor is any representation made as to their correctness or accuracy indicated in this Notice of Redemption. They are included solely for convenience of the holders of the Shares.