



Crime

Financial Institution Bond

Coupled with instances of employee dishonesty, financial institutions encounter increasingly frequent and complex external fraud schemes.

In 2021, the FBI's Internet Crime Complaint Center reported a record number of complaints with business email compromise (BEC) schemes resulting in an estimated \$2.4 billion.* With our comprehensive suite of financial institution bond policies, AXA XL can help protect company and client assets against employee dishonesty, computer fraud, social engineering, and similar crimes.

Coverage

AXA XL's Financial Institution Bond protection includes protection against:

- **Fidelity** – dishonest or fraudulent acts committed by an employee acting alone or in collusion with others
- **On Premises** – robbery, burglary misplacement or mysterious disappearance
- **In Transit** – robbery, theft, misplacement or mysterious disappearance while in transit within the custody of a messenger or transportation company
- **Forgery or Alteration** – forgery of specified financial instruments
- **Securities** – extending credit or assuming liability based upon forged or altered securities
- **Counterfeit Money** – receipt of any counterfeit money
- **Computer Systems Fraud** – fraudulent entry or change of electronic data within your computer system
- **Fraudulent Transfer Instruction** – fraudulent impersonation of clients
- **Social Engineering** – fraudulent impersonation of employees and vendors

With our comprehensive suite of financial institution bond policies, AXA XL can help protect company and client assets against employee dishonesty, computer fraud, social engineering, and similar crimes.



Endorsements

Let us customize a policy to fit your unique exposures. A variety of endorsements are also available to address such exposures as:

- Fraudulent Mortgages
- Transit Cash Letter
- Unattended ATM's
- Servicing Contractors
- Audit and Claims Expense
- Cryptocurrency

Client Profile

- Stock brokers, investment bankers or asset managers
- Mortgage banks and Finance companies
- Commercial bankers and savings banks
- Insurance companies

Capacity

- Up to USD 15M
- Available on a primary, excess and quota share basis

Financial strength

AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: A.M. Best A+, S&P AA-

Why AXA XL

- #1 P&C commercial lines platform worldwide**
- #1 Product innovator on Advisen's Pacesetter Index 2016-2020
- Offering more than 30 lines of products in Casualty, Property, Professional, Financial Lines and Specialty to clients in over 200 countries
- Experienced and flexible underwriting team
- Market expertise
- Tailored solutions

Contact

Brian O'Neill

212 857 4024

brian.oneill@axaxl.com

John Dunn

917 935 7975

john.dunn@axaxl.com

Kevin Kronyak

312 876 7210

kevin.kronyak@axaxl.com

Khem Lewis

917 860 3687

khem.lewis@axaxl.com

Elias Castro

860 293 7411

elias.castro@axaxl.com

The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details.

AXA XL is a division of AXA Group providing products and services through three business groups: AXA XL Insurance, AXA XL Reinsurance and AXA XL Risk Consulting. In the US, the AXA XL insurance companies are: Catlin Insurance Company, Inc., Greenwich Insurance Company, Indian Harbor Insurance Company, XL Insurance America, Inc., XL Specialty Insurance Company and T.H.E. Insurance Company. Not all of the insurers do business in all jurisdictions nor is coverage available in all jurisdictions. Information accurate as of March 2023.

AXA, the AXA and XL logos are trademarks of AXA SA or its affiliates © 2023

*FBI 2021 Internet Crime Report

**No. 1 declaration is based on 2021 revenues for AXA XL and AXA GI commercial business