



AXA XL ILS Capital Management

Who we are

AXA XL ILS Capital Management facilitates strategic partnerships between investors and AXA XL by providing prospective partners opportunities to participate in a range of strategies and structures, subject to investor preference. AXA XL ILS Capital Management can facilitate participation through segregated account funds, comingled funds or direct participation in special purpose insurers or segregated account special purpose insurers (SPI).

Key highlights

Approximately \$1.2B in assets under management (12/31/2021).

AXA XL has been active in the Alternative Capital segment of the Re/Insurance industry since 1993.

Fund based offerings were first launched in December 2013 through XL Underwriting Managers Ltd (legal successor to New Ocean Capital Management Ltd).

Investment opportunities and strategies currently available to investors spans the entire risk/reward spectrum and across number of Re/Insurance products.

Access to AXA XL's broad and deep global franchise for origination, underwriting and servicing of Re/Insurance risks.

The primary operating entities comprising AXA XL ILS Capital Management at AXA XL is XL Underwriting Managers Ltd. AXA SA is the ultimate 100% beneficial owner of XL Underwriting Managers Ltd.

By participating through AXA XL ILS Capital Management, investors benefit from the full suite of expertise that leverages AXA XL's world-class risk origination and underwriting franchise and XL Underwriting Manager's portfolio construction and portfolio management expertise, and proven alternative capital experience; each of which are directly supported by AXA XL ILS Capital Management's skilled Re/Insurance and capital markets experts. Our expert structuring team have formed bespoke SPI's to meet specific investor needs and profiles.

AXA XL ILS Capital Management



The AXA XL ILS Capital Management (Alternative Capital business) serves to facilitate strategic partnerships between AXA XL and third-party institutional investors

Activities within the alternative capital space are founded on the principles of transparency and alignment of interest


The AXA XL ILS Capital Management business manages funds and SPVs and can make available existing infrastructure dedicated to AXA XL's ILS Capital Management business to facilitate swift execution while minimizing frictional transaction costs

AXA XL ILS Capital Management is supported by AXA Group & AXA XL

AXA XL ILS Capital Management (Stamford, Bermuda)




**Operations,
Risk Management,
Compliance,
Finance**




**Structuring
& Execution**



**Portfolio
Management**



**Research &
Quantitative
Analytics**



**Business
Development
& Investor
Relations**

AXA XL ILS Capital Management has a dedicated, focused team able to leverage both the AXA XL franchise (~9,000 people) as well as AXA Group (~160,000 people)

Supported by broader capabilities of AXA Group and AXA XL



Risk Management



**Modeling &
Pricing**



**Re/Insurance
Underwriting**



Actuarial



**Claims
Management**



**Finance &
Accounting**



**Re/Insurance
Operations**



Ceded Re

The information contained herein is for information purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms specific coverage details.

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