



AXA XL ILS Capital Management

Market and opportunities

AXA XL ILS Capital Management facilitates strategic partnerships between investors and AXA XL by providing prospective partners opportunities to participate in a range of strategies and structures, subject to investor preference. Participation can be facilitated through segregated account funds, comingled funds or direct participation in special purpose insurers or segregated account special purpose insurers.

Risk Premia Opportunities



**Property
Catastrophe
Reinsurance**



**Specialty
Lines
Reinsurance**



**Whole
Account
Reinsurance**



**Credit &
Surety
Reinsurance**



**Mortgage
Reinsurance**



**Financial
Lines
Reinsurance**



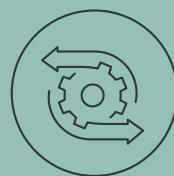
**Property
Insurance**



**Casualty
Insurance**



**Parametric
Solutions**



**Run-Off
Solutions**



**Accident &
Health
Insurance**

“Aligned” strategy in practice

Risk origination

- 30+ years track record
- Proven, stable franchise
- Global reach, local presence
- Ability to leverage expertise of large organization
- 100+ offices
- Uniform view of risk
- AXA combination further enhances franchise

Risk structuring

- Specialist talent has been brought in house from capital markets
- Deep insurance and reinsurance industry knowledge
- Focus on achieving “win-win” for AXA XL and investors

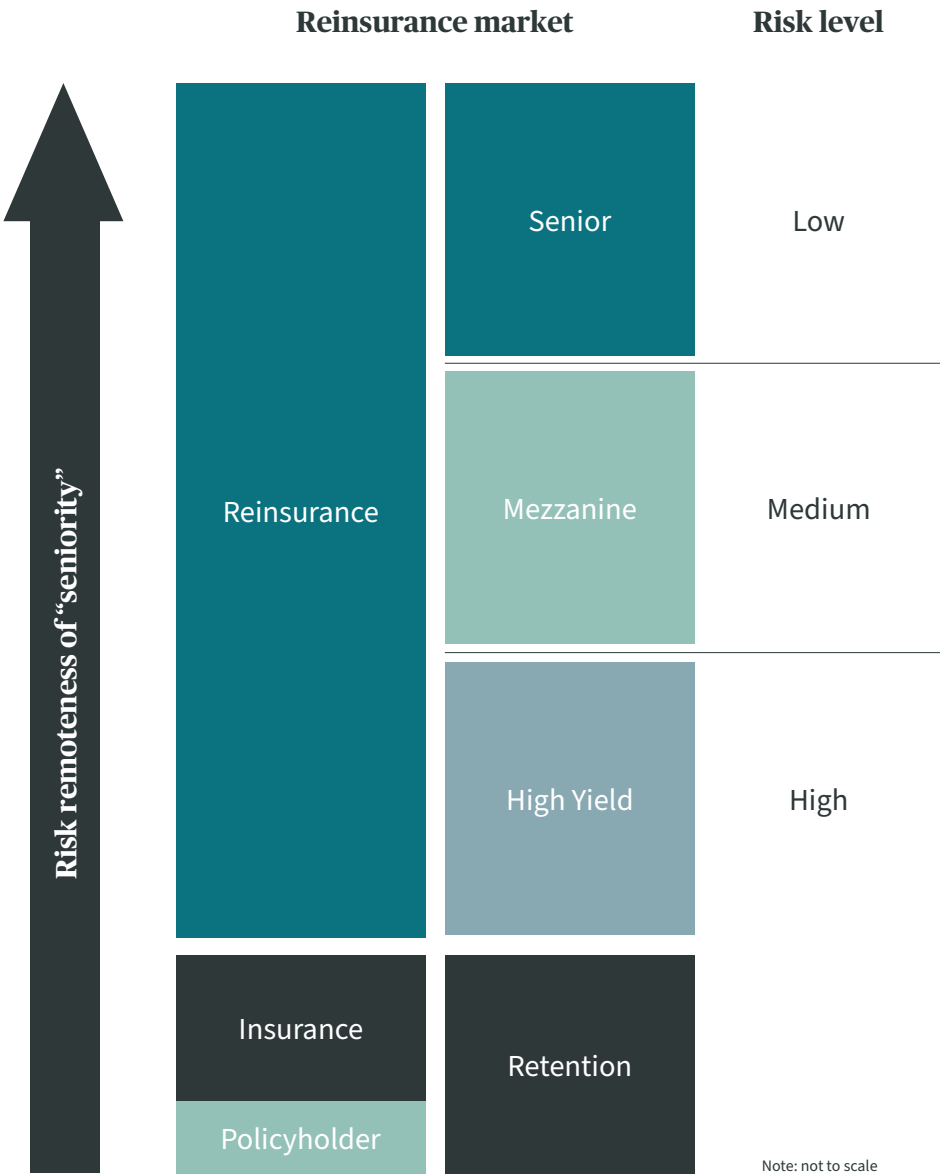
Risk distribution

- Distinction between risk trading and risk partnerships
- Excellence in risk trading over many years
- Increased focus on long term strategic partnerships
- Core pillars of transparency and alignment of interest with strategic partners





Prospect Reinsurance and Doppler Fund offerings across risk spectrum



The information contained herein is for information purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms specific coverage details.

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Note: not to scale