

Asia / Marine

# **Cargo Coverage**

By its nature, cargo is exposed to a variety of risks during transit. We have what it takes to find the right solutions: large capacity, in-house claims services, financial stability, responsive and experienced underwriters, tailor-made international programs for global corporate companies and marine risk engineering services.

Businesses that are moving the world forward choose us as their partner because we don't just focus on numbers but listen to our clients' needs. We are solid but fast. We are experts in our field and always open to new possibilities. Service excellence and fast resolution of claims are our top ourpriorities.

#### Coverage

We offer coverage against physical loss or damage to cargo shipped by international air, sea and over land transits. Our standard policy form provides all risks coverage including:

- Accumulation Clause
- Brands Clause
- Buyers Contingency (Difference in Conditions) Clause
- Delayed Unpacking Clause
- Exhibition Clause
- Expediting Expenses Clause
- Extra expense Clause
- FOB/CFR Clause
- Fumigation and Decontamination Clause
- Removal of Debris/Clean Up Costs Clause
- Re-Packing Costs Clause
- Sealed Containers Clause
- Seller's Interest Clause
- Shipping Container Clause

## Our global capabilities

#### **Global Fronting**

Our integrated approach to your marine cargo insurance requirements includes identifying, analysing and managing exposures through our owned operations and partners in over 200 countries. You can rely on our:

- Ability to issue locally admitted policies
- Global network to manage all aspects of claims resolution
- Centralised account data management ensuring quality information
- Knowledge of local rules and regulations
- Strong expertise in cash flow management
- Experience in working with insured captive structures

#### **Global Claims Network**

AXA XL claims professionals provide the guidance and effective solutions to ensure an expedited resolution of all claims issues.

#### We offer:

- Prompt and equitable claims handling
- Worldwide network of with approved third party claims adjusters
- Technical capabilities for the most complicated claim issues
- A strong culture on loss prevention activities

### **Our core industries**

Our expertise includes, but is not limited to:

- Soft Commodities (agriculture products)
- Chemical/pharmaceuticals
- Consumer products
- Food and beverageImporters/exporters
- Manufacturing industry
- Hard Commodities (metals and ores)
- Oil and gas
- High Technology
- Transportation
- Project Cargo (including delay in start-up)

### **The AXA XL Marine Difference**

Our Marine team adds insight and creativity to solid analytics and expertise. The result? Intelligent solutions that meet individual needs. Broad, flexible coverage is founded on strong underwriting, valuable risk engineering, and global claims capability. Our strong financial rating stands behind everything we do. Perhaps most importantly: our reputation for fair claims payment.

#### Financial strength you can count on

AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: AM Best A+, S&P AA-, Fitch AA-

At AXA XL, we work closely together with other AXA teams around the globe to provide you and your client the most holistic service and relevant solutions.

### **Contact**

## **Underwriting**

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