

Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

(Unless otherwise stated, all amounts are in '000 Indian Rupees)

FORM NL- 30

ANALYTICAL RATIOS

Analytical Ratios			
Sr. No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
1	Gross Direct Premium Growth Rate	-16%	48%
2	Gross Direct Premium to Net Worth Ratio	173%	239%
3	Growth Rate of Net Worth	14%	0%
4	Net Retention Ratio	52%	77%
	Fire	37%	62%
	Marine	32%	57%
	Crop	88%	96%
	Miscellaneous	28%	69%
5	Net Commission Ratio	10%	14%
	Fire	12%	15%
	Marine	27%	26%
	Crop	9%	4%
	Miscellaneous	25%	30%
6	Expenses of Management to Gross Direct Premium Ratio	12%	13%
7	Expenses of Management to Net Written Premium Ratio	23%	17%
8	Net Incurred Claims to Net Earned Premium	97%	96%
9	Combined Ratio	116%	115%
10	Technical Reserves to Net Premium Ratio	215%	142%
11	Underwriting Balance Ratio	-16.12%	-14.82%
	Fire	-1%	-10%
	Marine	-421%	44%
	Crop	-5%	-9%
	Miscellaneous	21%	-66%
12	Operating Profit Ratio	-16.12%	-14.82%
13	Liquid Assets to liabilities ratio	15%	17%
14	Net Earnings Ratio	-3%	-9%
15	Return on Net worth	-3%	-16%
	Available Solvency Margin (ASM) to Required Solvency Margin	183%	159%
16	(RSM) Ratio		
17	NPA Ratio	NA	NA

Note: Gross direct premium and gross commission from direct business includes reinsurance premium received and commission paid on reinsurance accepted respectively.

(B) Solvency Margin (Rs in 000's)

Solvency Margin	At March 31, 2021	At March 31, 2020
Required Solvency margin under IRDAI Regulations (A)	1,049,100.0	1,045,300.0
Available Solvency margin (B)	1,915,100.0	1,666,100.0
Solvency Ratio actual (times) (B/A)	183%	159%
Solvency Ratio prescribed by Regulations	150%	150%