

Name of the ReInsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

FORM NL-2-B-PL

(INR 000's)

Sl. No.	PARTICULARS	SCHEDULE	For the year ended 31-Mar-21	For the year ended 31-Mar-20
1	<b>OPERATING PROFIT/(LOSS)</b>			
	(a) Fire Insurance		87,509	(61,926)
	(b) Marine Insurance		(437,924)	55,714
	(c) Crop Insurance		22,321	(101,089)
	(d) Miscellaneous Insurance		145,310	(269,627)
2	<b>INCOME FROM INVESTMENTS</b>			
	(a) Interest, Dividend & Rent – Gross		110,056	84,690
	(b) Profit on sale of investments		1,119	5,676
	Less: Loss on sale of investments			-
3	<b>OTHER INCOME (To be specified)</b>			
	Forex Gain/( Loss)		18,039	(6,440)
	Profit on sale of Assets (Net)		-	-
	Sundry Balances Written Back (Net)		-	-
	Interest on Income-tax Refund		-	-
	(Provision) / Doubtful Debts written back		6,988	-
	Motor Pool Service Charges		-	-
	<b>TOTAL (A)</b>		<b>(46,582)</b>	<b>(293,002)</b>
4	<b>Provision for Doubtful Loans &amp; Investment</b>		-	-
5	<b>Provision for Doubtful Debts</b>		-	-
6	<b>Amortisation of premium on Investments</b>		12,141	12,248
7	<b>Diminution in the value of investments written off</b>		-	-
8	<b>OTHER EXPENSES</b>			
	<b>Operating Expenses</b>			
	Expenses relating to Investments		507	507
	Employees' remuneration & welfare benefits		1,073	-
	Loss on Exchange		-	-
	Loss on sale of Assets (Net)		-	-
	Sundry Balances Written off (Net)		-	-
	Interest & Others		19,885	(171)
	Corporate Social Responsibility		415	32
	<b>TOTAL (B)</b>		<b>34,021</b>	<b>12,616</b>
	<b>Profit / (Loss) Before Tax</b>		<b>(80,603)</b>	<b>(305,618)</b>
	Provision for Taxation :			
	Current Tax		-	(0)
	Wealth Tax		-	-
	Mat Tax		-	-
	Deferred Tax Asset		-	8,718
	Provision for Tax in respect of earlier years		-	-
	MAT Credit of earlier year		-	-
	<b>Profit after Tax</b>		<b>(80,603)</b>	<b>(314,336)</b>
	Balance brought forward from last year		(294,627)	19,709
	<b>Profit available for appropriation</b>		<b>(375,230)</b>	<b>(294,627)</b>
	<b>APPROPRIATIONS</b>			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to General Reserve		-	-
	(e) Balance carried forward to Balance Sheet		<b>(375,230)</b>	<b>(294,627)</b>