

Name of the Reinsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

FORM NL-1-B-RA

**FIRE INSURANCE BUSINESS**

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-21	31-Mar-20
1 Premiums earned (Net)	NL-4-Premium Schedule	833,912	917,357
2 Profit on sale of Investments (Net)		1,300	4,735
3 Profit/(Loss) on Exchange Fluctuation		18,031	(43,329)
4 Interest, Dividend & Rent - Gross		93,504	64,844
<b>TOTAL (A)</b>		<b>946,747</b>	<b>943,607</b>
1 Claims Incurred (Net)	NL-5-Claims Schedule	659,500	796,708
2 Commission (Net)	NL-6-Commission Schedule	80,542	152,577
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	99,198	55,824
4 Premium Deficiency		19,411	-
5 Expenses relating to Investments		587	424
<b>TOTAL (B)</b>		<b>859,238</b>	<b>1,005,533</b>
<b>Operating Profit/(Loss) from Fire Insurance Business C= (A - B)</b>		<b>87,509</b>	<b>(61,926)</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		(87,509)	61,926
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
<b>TOTAL (C)</b>		<b>87,509</b>	<b>(61,926)</b>

**MARINE INSURANCE BUSINESS**

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-21	31-Mar-20
1 Premiums earned (Net)	NL-4-Premium Schedule	98,589	118,829
2 Profit on sale of Investments (Net)		186	634
3 Profit/(Loss) on Exchange Fluctuation		(33,034)	(5,565)
4 Interest, Dividend & Rent - Gross		13,398	8,684
<b>TOTAL (A)</b>		<b>79,139</b>	<b>122,582</b>
1 Claims Incurred (Net)	NL-5-Claims Schedule	476,870	26,719
2 Commission (Net)	NL-6-Commission Schedule	22,720	32,615
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	14,214	7,476
4 Premium Deficiency		3,175	-
5 Expenses relating to Investments		84	58
<b>TOTAL (B)</b>		<b>517,063</b>	<b>66,868</b>
<b>Operating Profit/(Loss) from Marine Insurance Business C= (A - B)</b>		<b>(437,924)</b>	<b>55,714</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		437,924	(55,714)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
<b>TOTAL (C)</b>		<b>(437,924)</b>	<b>55,714</b>

## CROP INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-21	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	1,159,606	1,958,279
2 Profit on sale of Investments (Net)		945	6,040
3 Profit/(Loss) on Exchange Fluctuation		14,050	(5,883)
4 Interest, Dividend & Rent - Gross		68,027	82,715
<b>TOTAL (A)</b>		<b>1,242,628</b>	<b>2,041,151</b>
1 Claims Incurred (Net)	NL-5-Claims Schedule	1,042,676	1,983,026
2 Commission (Net)	NL-6-Commission Schedule	105,035	87,465
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	72,169	71,209
4 Premium Deficiency		-	-
5 Expenses relating to Investments		427	540
<b>TOTAL (B)</b>		<b>1,220,307</b>	<b>2,142,240</b>
<b>Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)</b>		<b>22,321</b>	<b>(101,089)</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		(22,321)	101,089
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
<b>TOTAL (C)</b>		<b>22,321</b>	<b>(101,089)</b>

## MISCELLANEOUS INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-21	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	387,117	435,253
2 Profit on sale of Investments (Net)		488	2,714
3 Profit/(Loss) on Exchange Fluctuation		32,298	(20,122)
4 Interest, Dividend & Rent - Gross		35,143	37,156
<b>TOTAL (A)</b>		<b>455,046</b>	<b>455,001</b>
1 Claims Incurred (Net)	NL-5-Claims Schedule	221,396	500,039
2 Commission (Net)	NL-6-Commission Schedule	46,182	192,360
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	37,283	31,987
4 Premium Deficiency		4,656	-
5 Expenses relating to Investments		219	242
<b>TOTAL (B)</b>		<b>309,736</b>	<b>724,628</b>
<b>Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)</b>		<b>145,310</b>	<b>(269,627)</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		(145,310)	269,627
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
<b>TOTAL (C)</b>		<b>145,310</b>	<b>(269,627)</b>

Significant accounting policies and notes to accounts referred to above forming integral part of the financial statements