

FORM NL-7-OPERATING EXPENSES SCHEDULE**Name of the ReInsurance Branch: XL Insurance Company SE - India Reinsurance Branch****OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

| (INR 000's) | | |
|--|--------------------|--------------------|
| PARTICULARS | For the year | For the year |
| | ended 31-Mar-19 | ended 31-Mar-18 |
| 1 Employees' remuneration & welfare benefits | 47,858 | 47,990 |
| 2 Travel and Entertainment | 3,366 | 3,124 |
| 3 Training and recruitment expenses | 272 | 145 |
| 4 Rent, rates & taxes | 12,015 | 10,444 |
| 5 Repairs | - | - |
| 6 Printing & stationery | 37 | 111 |
| 7 IT and Communication expenses | 4,486 | 4,284 |
| 8 Legal & professional charges | 2,449 | 3,618 |
| 9 Auditors' fees, expenses etc | | |
| (a) as auditor | 1,834 | 1,281 |
| (b) as adviser or in any other capacity, in respect of | | |
| (i) Taxation matters | - | - |
| (ii) Insurance matters | - | - |
| 10 Advertisement and publicity | - | - |
| 11 Interest & Bank Charges | 425 | 276 |
| 12 Depreciation | 6,265 | 5,809 |
| 13 Service tax expense Account | - | 4,234 |
| 14 Provision for Bad Debts | - | 6,860 |
| 15 Group Cost Allocations | 117,989 | 39,011 |
| 16 Outsourcing Expenses | 9,742 | 9,235 |
| 17 Others | - | - |
| TOTAL | 206,738 | 136,422 |

Allocated to Revenue Account as below and as referred to in Note 2.18

| | | |
|----------------------------------|----------------|----------------|
| Fire Insurance Business | 104,137 | 105,313 |
| Marine Insurance Business | 7,793 | 11,495 |
| Crop Insurance Business | 73,439 | - |
| Miscellaneous Insurance Business | 21,369 | 19,614 |
| | 206,738 | 136,422 |