

Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch
Registration No. FRB/007
(Unless otherwise stated, all amounts are in '000 Indian Rupees)

FORM NL-30
ANALYTICAL RATIOS

Analytical Ratios			
Sr. No.	Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
1	Gross Direct Premium Growth Rate	73%	NA
2	Gross Direct Premium to Net Worth Ratio	190%	137%
3	Growth Rate of Net Worth	39%	26%
4	Net Retention Ratio	77%	79%
	Fire	65%	79%
	Marine	78%	79%
	Crop	95%	NA
	Miscellaneous	72%	79%
5	Net Commission Ratio	11%	19%
	Fire	13%	18%
	Marine	23%	24%
	Crop	5%	NA
	Miscellaneous	23%	23%
6	Expenses of Management to Gross Direct Premium Ratio	15%	22%
7	Expenses of Management to Net Written Premium Ratio	19%	28%
8	Net Incurred Claims to Net Earned Premium	81%	80%
9	Combined Ratio	100%	109%
10	Technical Reserves to Net Premium Ratio	116%	83%
11	Underwriting Balance Ratio	-0.12%	-18.95%
	Fire	3%	-16%
	Marine	4%	-25%
	Crop	1%	NA
	Miscellaneous	-23%	-34%
12	Operating Profit Ratio	-0.12%	-18.95%
13	Liquid Assets to liabilities ratio	26%	44%
14	Net Earnings Ratio	6%	-9%
15	Return on Net worth	9%	-10%
	Available Solvency Margin (ASM) to Required Solvency Margin	259%	359%
16	(RSM) Ratio		
17	NPA Ratio	NA	NA

Note: Gross direct premium and gross commission from direct business includes reinsurance premium received and commission paid on reinsurance accepted respectively.

(B) Solvency Margin (Rs in 000's)

Solvency Margin	At March 31, 2019	At March 31, 2018
Required Solvency margin under IRDAI Regulations (A)	604,000.0	300,500.0
Available Solvency margin (B)	1,565,900.0	1,079,600.0
Solvency Ratio actual (times) (B/A)	259%	359%
Solvency Ratio prescribed by Regulations	150%	150%