

Name of the Reinsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

BALANCE SHEET AS AT 31st MARCH, 2019

FORM NL-3-B-BS

(INR 000's)

PARTICULARS	SCHEDULE	As at 31-Mar-19	As at 31-Mar-18
<b>SOURCES OF FUNDS</b>			
HEAD OFFICE ACCOUNT	NL-8-Share Capital Schedule	1,687,640	1,364,135
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	19,709	-
BORROWINGS	NL-11-Borrowings Schedule	-	-
FAIR VALUE CHANGE ACCOUNT		-	-
<b>TOTAL</b>		<b>1,707,349</b>	<b>1,364,135</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS - SHAREHOLDER FUNDS	NL-12-Investment Schedule	1,408,729	1,036,255
INVESTMENTS - POLICYHOLDER FUNDS	NL-12-Investment Schedule	1,863,945	888,329
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	13,145	18,860
DEFERRED TAX ASSET		8,718	5,608
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	162,993	137,988
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,496,865	755,329
<b>Sub-Total (A)</b>		<b>2,659,858</b>	<b>893,317</b>
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	3,764,583	1,183,753
PROVISIONS	NL-18-Provisions Schedule	482,463	430,322
<b>Sub-Total (B)</b>		<b>4,247,046</b>	<b>1,614,075</b>
NET CURRENT ASSETS (C) = (A - B)		(1,587,188)	(720,758)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	135,841
<b>TOTAL</b>		<b>1,707,349</b>	<b>1,364,135</b>

**CONTINGENT LIABILITIES**

Particulars	As at 31-Mar-19	As at 31-Mar-18
1 Partly paid-up investments	-	-
2 Claims, other than against policies, not acknowledged as debts by the company	-	-
3 Underwriting commitments outstanding (in respect of shares and securities)	-	-
4 Guarantees given by or on behalf of the Company	-	-
5 Statutory demands/ liabilities in dispute, not provided for	-	-
6 Reinsurance obligations to the extent not provided for in accounts	-	-
7 Others (to be specified)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>