

Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH, 2019

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

(INR 000's)

Particulars	Year ended 31-Mar-19	Year ended 31-Mar-18
A) Cash flow from Operating Activities		
Premium	2,306,891	1,278,910
Investment Income (net of investment expense)	183,070	51,380
Profit on sale of investments	126	
Other Income	5,562	24,119
Less: Brokerage paid	204,205	
Less: Claims paid during the year	443,297	45,480
Less: Retrocession (net of commission/brokerage and losses)	566,958	194,760
Less: Other operating expenses	214,057	319,181
Cash generated from operations	1,067,132	794,988
Corporate Tax Paid	782	21,000
Corporate Tax received	1,506	-
Net cash generated from Operating Activities	1,067,856	773,988
B) Cash flow from Investing Activities		
Purchase of Investments	2,027,816	1,948,377
Accrued interest paid on Investments	23,094	35,926
Less : Investments matured during the year	636,790	-
Less : Investments sold during the year	48,443	
Purchase of Fixed Assets	650	8,378
Net Cash from Investing Activities	1,366,327	1,992,681
C) Cash flow from Financing Activities		
Proceeds from issuance of capital	323,505	288,135
Net Cash from Financing Activities	323,505	288,135
Net Increase/ (Decrease) in Cash and Cash Equivalents	25,034	(930,558)
Cash and Cash Equivalents at the beginning of the year	137,958	1,068,546
Cash and Cash Equivalents as at the end of the year	162,992	137,988