

Name of the Reinsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

FORM NL-2-B-PL

(INR 000's)

Sl. No.	PARTICULARS	SCHEDULE	For the year ended 31-Mar-19	For the year ended 31-Mar-18
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		90,052	(121,572)
	(b) Marine Insurance		10,896	(17,875)
	(c) Crop Insurance		51,894	-
	(d) Miscellaneous Insurance		(38,326)	(40,719)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		85,603	55,216
	(b) Profit on sale of investments		-	-
	Less: Loss on sale of investments		-	-
3	OTHER INCOME (To be specified)			
	Forex Gain/(Loss)		2,364	(2,140)
	Profit on sale of Assets (Net)		-	-
	Sundry Balances Written Back (Net)		-	-
	Interest on Income-tax Refund		-	-
	(Provision) / Doubtful Debts written back		-	-
	Motor Pool Service Charges		-	-
	TOTAL (A)		202,483	(127,090)
4	Provision for Doubtful Loans & Investment		-	-
5	Provision for Doubtful Debts		-	-
6	Amortisation of premium on Investments		(5,508)	10,464
7	Diminution in the value of investments written off		-	-
8	OTHER EXPENSES			
	Operating Expenses			
	Expenses relating to Investments		780	968
	Loss on Exchange		-	-
	Loss on sale of Assets (Net)		-	-
	Sundry Balances Written off (Net)		-	-
	Interest & Others		1,328	41
	Corporate Social Responsibility		53	34
	TOTAL (B)		(3,347)	11,507
	Profit Before Tax		205,830	(138,597)
	Provision for Taxation :			
	Current Tax		53,390	-
	Wealth Tax		-	-
	Mat Tax		-	-
	Deferred Tax Asset		(3,110)	(3,251)
	Provision for Tax in respect of earlier years		-	-
	MAT Credit of earlier year		-	-
	Profit after Tax		155,550	(135,346)
	Balance brought forward from last year		(135,841)	(495)
	Profit available for appropriation		19,709	(135,841)
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	-
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	-
	(d) Transfer to General Reserve		-	-
	(e) Balance carried forward to Balance Sheet		19,709	(135,841)