

Name of the Reinsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

FORM NL-1-B-RA

FIRE INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-19	31-Mar-18
1 Premiums earned (Net)	NL-4-Premium Schedule	1,011,047	873,286
2 Profit on sale of Investments (Net)		-	-
3 Profit/(Loss) on Exchange Fluctuation		3,558	(486)
4 Interest, Dividend & Rent - Gross		53,319	20,579
TOTAL (A)		1,067,924	893,379
1 Claims Incurred (Net)	NL-5-Claims Schedule	737,638	702,999
2 Commission (Net)	NL-6-Commission Schedule	135,577	205,998
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	104,137	105,313
4 Expenses relating to Investments		520	641
TOTAL (B)		977,872	1,014,951
Operating Profit/(Loss) from Fire Insurance Business C= (A - B)		90,052	(121,572)
APPROPRIATIONS			
Transfer to Shareholders' Account		(90,052)	121,572
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		90,052	(121,572)

MARINE INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-19	31-Mar-18
1 Premiums earned (Net)	NL-4-Premium Schedule	110,937	81,463
2 Profit on sale of Investments (Net)		-	-
3 Profit/(Loss) on Exchange Fluctuation		2,689	-
4 Interest, Dividend & Rent - Gross		3,990	2,246
TOTAL (A)		117,616	83,709
1 Claims Incurred (Net)	NL-5-Claims Schedule	76,542	60,506
2 Commission (Net)	NL-6-Commission Schedule	22,346	29,512
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	7,793	11,495
4 Expenses relating to Investments		39	71
TOTAL (B)		106,720	101,584
Operating Profit/(Loss) from Marine Insurance Business C= (A - B)		10,896	(17,875)
APPROPRIATIONS			
Transfer to Shareholders' Account		(10,896)	17,875
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		10,896	(17,875)

CROP INSURANCE BUSINESS

(INR 000's)

PARTICULARS		SCHEDULE	For the year ended 31-Mar-19	For the year ended 31-Mar-18
1	Premiums earned (Net)	NL-4-Premium Schedule	1,080,381	-
2	Profit on sale of Investments (Net)		-	-
3	Profit/(Loss) on Exchange Fluctuation		2,195	-
4	Interest, Dividend & Rent - Gross		37,601	-
	TOTAL (A)		1,120,177	-
1	Claims Incurred (Net)	NL-5-Claims Schedule	936,758	-
2	Commission (Net)	NL-6-Commission Schedule	57,719	-
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	73,439	-
4	Expenses relating to Investments		367	-
	TOTAL (B)		1,068,283	-
	Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)		51,894	-
	APPROPRIATIONS			
	Transfer to Shareholders' Account		(51,894)	-
	Transfer to Catastrophe Reserve		-	-
	Transfer to Other Reserves (to be specified)		-	-
	TOTAL (C)		51,894	-

MISCELLANEOUS INSURANCE BUSINESS

(INR 000's)

PARTICULARS		SCHEDULE	For the year ended 31-Mar-19	For the year ended 31-Mar-18
1	Premiums earned (Net)	NL-4-Premium Schedule	234,858	129,642
2	Profit on sale of Investments (Net)		-	-
3	Profit/(Loss) on Exchange Fluctuation		4,232	-
4	Interest, Dividend & Rent - Gross		10,941	3,833
	TOTAL (A)		250,031	133,475
1	Claims Incurred (Net)	NL-5-Claims Schedule	211,379	106,291
2	Commission (Net)	NL-6-Commission Schedule	55,502	48,170
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	21,369	19,614
4	Expenses relating to Investments		107	119
	TOTAL (B)		288,357	174,194
	Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)		(38,326)	(40,719)
	APPROPRIATIONS			
	Transfer to Shareholders' Account		38,326	40,719
	Transfer to Catastrophe Reserve		-	-
	Transfer to Other Reserves (to be specified)		-	-
	TOTAL (C)		(38,326)	(40,719)

Significant accounting policies and notes to accounts referred to above forming integral part of the financial statements