

FORM NL-7-OPERATING EXPENSES SCHEDULE
(Amount in Rs. Lakhs)

					Miscellaneous													Grand Total
Particulars	FIRE	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Personal Accident	Total Health	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Miscellaneous segment	Total Miscellaneous			
	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024		
1 Employees' remuneration & welfare benefits	59.40	21.29	-	21.29	0.00	0.07	0.07	-	-	27.90	41.09	0.47	16.10	0.06	85.69	166.38		
2 Travel, conveyance and vehicle running expenses	2.14	0.77	-	0.77	0.00	0.00	0.00	-	-	1.01	1.48	0.02	0.58	0.00	3.09	6.00		
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4 Rents, rates & taxes	14.74	5.28	-	5.28	0.00	0.02	0.02	-	-	6.92	10.20	0.12	3.99	0.01	21.27	41.29		
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6 Printing & stationery	0.20	0.07	-	0.07	0.00	0.00	0.00	-	-	0.10	0.14	0.00	0.06	0.00	0.30	0.57		
7 Communication expenses	7.56	2.71	-	2.71	0.00	0.01	0.01	-	-	3.55	5.23	0.06	2.05	0.01	10.90	21.17		
8 Legal & professional charges	5.56	1.99	-	1.99	0.00	0.01	0.01	-	-	2.61	3.85	0.04	1.51	0.01	8.02	15.58		
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(a) as auditor	2.45	0.88	-	0.88	0.00	0.00	0.00	-	-	1.15	1.70	0.02	0.67	0.00	3.54	6.87		
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11 Interest & Bank Charges	1.51	0.54	-	0.54	0.00	0.00	0.00	-	-	0.71	1.05	0.01	0.41	0.00	2.18	4.24		
12 Depreciation	0.39	0.14	-	0.14	0.00	0.00	0.00	-	-	0.18	0.27	0.00	0.10	0.00	0.56	1.08		
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Group Cost Allocations	29.37	10.53	-	10.53	0.00	0.04	0.04	-	-	13.79	20.32	0.23	7.96	0.03	42.37	82.27		
Outsourcing Expenses/Disposal on assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL	123.34	44.21	-	44.21	0.00	0.16	0.16	-	-	57.93	85.33	0.98	33.42	0.12	177.92	345.47		
In India																325.17		
Outside India																20.30		

Notes:

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

(d) Expenses bifurcation have been allocated in different LOB on the basis of gross written premium

	Particulars	FIRE	Marine Cargo	Marine Hull	Total Marine	Miscellaneous											Grand Total
						Motor OD	Motor TP	Total Motor	Personal Accident	Total Health	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other Miscellaneous	Total Miscellaneous	
		Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023	Up to the half year ended September 30, 2023
1	Employees' remuneration & welfare benefits	82.49	27.79	8.14	35.93	1.08	-	1.08	0.10	0.10	43.67	24.16	0.47	9.80	-	79.28	197.69
2	Travel, conveyance and vehicle running expenses	2.77	0.93	0.27	1.21	0.04	-	0.04	0.00	0.00	1.47	0.81	0.02	0.33	-	2.66	6.64
3	Training expenses	0.01	0.00	0.00	0.01	0.00	-	0.00	0.00	0.00	0.01	0.00	0.00	0.00	-	0.01	0.03
4	Rents, rates & taxes	12.14	4.09	1.20	5.29	0.16	-	0.16	0.01	0.01	6.43	3.56	0.07	1.44	-	11.67	29.10
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.21	0.07	0.02	0.09	0.00	-	0.00	0.00	0.00	0.11	0.06	0.00	0.02	-	0.20	0.50
7	Communication expenses	18.03	6.07	1.78	7.85	0.24	-	0.24	0.02	0.02	9.54	5.28	0.10	2.14	-	17.33	43.20
8	Legal & professional charges	4.09	1.38	0.40	1.78	0.05	-	0.05	0.00	0.00	2.16	1.20	0.02	0.49	-	3.93	9.80
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	3.07	1.04	0.30	1.34	0.04	-	0.04	0.00	0.00	1.63	0.90	0.02	0.37	-	2.96	7.37
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	1.24	0.42	0.12	0.54	0.02	-	0.02	0.00	0.00	0.66	0.36	0.01	0.15	-	1.19	2.97
12	Depreciation	0.82	0.28	0.08	0.36	0.01	-	0.01	0.00	0.00	0.44	0.24	0.00	0.10	-	0.79	1.97
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others- Group Cost Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group cost allocations	29.51	9.94	2.91	12.85	0.39	-	0.39	0.04	0.04	15.62	8.64	0.17	3.51	-	28.36	70.72
	Outsourcing expenses	0.50	0.17	0.05	0.22	0.01	-	0.01	0.00	0.00	0.27	0.15	0.00	0.06	-	0.48	1.21
	TOTAL	154.88	52.17	15.28	67.45	2.03	-	2.03	0.18	0.18	81.99	45.36	0.89	18.40	-	148.85	370.69
	In India																310.00
	Outside India																61.19

Notes:

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium.

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as

"Outsourcing Expense"