

FORM NL-7-OPERATING EXPENSES SCHEDULE  
(Amount in Rs. Lakhs)

		FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor	
	Particulars	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
1	Employees' remuneration & welfare benefits	112.08	194.57	8.17	35.96	9.72	17.85	17.89	53.81	(1.08)	-	-	-	(1.08)	-
2	Travel, conveyance and vehicle running expenses	2.26	5.03	(0.00)	0.93	0.19	0.46	0.18	1.39	(0.04)	-	-	-	(0.04)	-
3	Training expenses	0.58	0.59	0.10	0.11	0.05	0.05	0.16	0.16	(0.00)	-	-	-	(0.00)	-
4	Rents, rates & taxes	20.37	32.52	1.92	6.01	1.79	2.98	3.70	8.99	(0.16)	-	-	-	(0.16)	-
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	(0.08)	0.13	(0.05)	0.02	(0.01)	0.01	(0.06)	0.04	(0.00)	-	-	-	(0.00)	-
7	Communication expenses	4.03	22.06	(2.00)	4.08	0.25	2.02	(1.75)	6.10	(0.24)	-	-	-	(0.24)	-
8	Legal & professional charges	27.41	31.50	4.44	5.82	2.49	2.89	6.93	8.71	(0.05)	-	-	-	(0.05)	-
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	13.00	16.08	1.94	2.97	1.17	1.48	3.11	4.45	(0.04)	-	-	-	(0.04)	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	1.10	2.33	0.01	0.43	0.09	0.21	0.11	0.65	(0.02)	-	-	-	(0.02)	-
12	Depreciation	1.10	1.92	0.08	0.35	0.09	0.18	0.17	0.53	(0.01)	-	-	-	(0.01)	-
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Group Cost Allocations	48.24	77.75	4.43	14.37	4.22	7.13	8.65	21.50	-	-	-	-	-	-
	Others (to be specified) <sup>a</sup>	0.12	0.62	(0.05)	0.11	0.01	0.06	(0.05)	0.17	-	-	-	-	-	-
	<b>TOTAL</b>	<b>230.19</b>	<b>385.07</b>	<b>18.99</b>	<b>71.17</b>	<b>20.05</b>	<b>35.33</b>	<b>39.04</b>	<b>106.50</b>	<b>(1.64)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.64)</b>	<b>-</b>
	In India														
	Outside India														

Notes:

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

		FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor	
	Particulars	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees' remuneration & welfare benefits	136.28	207.89	18.60	80.03	0.06	0.23	18.66	80.26	0.00	-	0.28	-	0.28	-
2	Travel, conveyance and vehicle running expenses	5.43	6.61	1.54	2.54	0.00	0.01	1.54	2.55	0.00	-	0.00	-	0.00	-
3	Training expenses	0.08	0.19	(0.03)	0.07	(0.00)	0.00	(0.03)	0.07	0.00	-	0.00	-	0.00	-
4	Rents, rates & taxes	37.71	53.97	6.83	20.77	0.02	0.06	6.85	20.83	0.00	-	0.06	-	0.06	-
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	-	0.00	-
7	Communication expenses	11.98	21.29	0.21	8.20	0.00	0.02	0.21	8.22	0.00	-	0.04	-	0.04	-
8	Legal & professional charges	20.03	38.53	(1.03)	14.83	(0.00)	0.04	(1.03)	14.87	0.00	-	0.07	-	0.07	-
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	11.08	11.16	4.23	4.29	0.01	0.01	4.24	4.31	0.00	-	0.00	-	0.00	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	1.40	2.00	0.25	0.77	0.00	0.00	0.26	0.77	0.00	-	0.00	-	0.00	-
12	Depreciation	4.62	6.73	0.78	2.59	0.00	0.01	0.78	2.60	0.00	-	0.01	-	0.01	-
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	119.01	196.33	9.26	75.58	0.03	0.22	9.29	75.80	0.00	-	0.30	-	0.30	-
	<b>TOTAL</b>	<b>347.63</b>	<b>544.70</b>	<b>40.64</b>	<b>209.68</b>	<b>0.14</b>	<b>0.61</b>	<b>40.78</b>	<b>210.28</b>	<b>0.00</b>	<b>-</b>	<b>0.77</b>	<b>-</b>	<b>0.77</b>	<b>-</b>
	In India														
	Outside India														

Notes:

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

FORM NL-7-OPERATING EXPENSES SCHEI  
(Amount in Rs. Lakhs)

		Miscellaneous											
Particulars		Health		Personal Accident		Travel Insurance		Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability	
		For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
1	Employees' remuneration & welfare benefits	-	-	0.11	0.21	-	-	0.11	0.21	-	-	30.15	73.82
2	Travel, conveyance and vehicle running expenses	-	-	0.00	0.01	-	-	0.00	0.01	-	-	0.44	1.91
3	Training expenses	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.22	0.22
4	Rents, rates & taxes	-	-	0.02	0.04	-	-	0.02	0.04	-	-	5.91	12.34
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	-	-	(0.00)	0.00	-	-	(0.00)	0.00	-	-	(0.06)	0.05
7	Communication expenses	-	-	0.00	0.02	-	-	0.00	0.02	-	-	(1.18)	8.37
8	Legal & professional charges	-	-	0.03	0.03	-	-	0.03	0.03	-	-	9.79	11.95
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	-	-	0.01	0.02	-	-	0.01	0.02	-	-	4.47	6.10
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.23	0.89
12	Depreciation	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.29	0.73
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
17	Group Cost Allocations	-	-	0.05	0.08	-	-	0.05	0.08	-	-	13.87	29.49
	Others (to be specified) <sup>a</sup>	-	-	0.00	0.00	-	-	0.00	0.00	-	-	(0.03)	0.24
	<b>TOTAL</b>	-	-	<b>0.23</b>	<b>0.42</b>	-	-	<b>0.23</b>	<b>0.42</b>	-	-	<b>64.09</b>	<b>146.09</b>
	In India												
	Outside India												

		Health		Personal Accident		Overseas Travel Insurance		Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability	
	Particulars	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees' remuneration & welfare benefits	-	-	0.33	0.38	-	-	0.33	0.38	-	-	39.62	75.32
2	Travel, conveyance and vehicle running expenses	-	-	0.01	0.01	-	-	0.01	0.01	-	-	1.81	2.39
3	Training expenses	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.01	0.07
4	Rents, rates & taxes	-	-	0.09	0.10	-	-	0.09	0.10	-	-	11.45	19.55
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
7	Communication expenses	-	-	0.03	0.04	-	-	0.03	0.04	-	-	3.07	7.71
8	Legal & professional charges	-	-	0.06	0.07	-	-	0.06	0.07	-	-	4.74	13.96
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	-	-	0.02	0.02	-	-	0.02	0.02	-	-	4.00	4.04
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.43	0.73
12	Depreciation	-	-	0.01	0.01	-	-	0.01	0.01	-	-	1.39	2.44
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	-	-	0.31	0.36	-	-	0.31	0.36	-	-	32.58	71.14
		0	0			0	0			0	0		
	<b>TOTAL</b>	-	-	<b>0.87</b>	<b>1.00</b>	-	-	<b>0.87</b>	<b>1.00</b>	-	-	<b>99.10</b>	<b>197.36</b>
	In India												
	Outside India												

FORM NL-7-OPERATING EXPENSES SCHEI  
(Amount in Rs. Lakhs)

	Particulars	Engineering		Aviation		Crop Insurance		Other segments <sup>(b)</sup>		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
		For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
1	Employees’ remuneration & welfare benefits	21.67	45.83	0.65	1.12	(1.70)	8.10	-	-	0.10	0.10	49.90	129.18	179.87	377.56
2	Travel, conveyance and vehicle running expenses	0.37	1.18	0.01	0.03	(0.12)	0.21	-	-	0.00	0.00	0.68	3.34	3.12	9.75
3	Training expenses	0.13	0.14	0.00	0.00	0.02	0.02	-	-	0.00	0.00	0.38	0.39	1.11	1.14
4	Rents, rates & taxes	4.10	7.66	0.12	0.19	(0.09)	1.35	-	-	0.02	0.02	9.92	21.59	34.00	63.10
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	(0.03)	0.03	(0.00)	0.00	(0.02)	0.01	-	-	0.00	0.00	(0.12)	0.08	(0.25)	0.25
7	Communication expenses	(0.08)	5.20	0.02	0.13	(1.22)	0.92	-	-	0.01	0.01	(2.68)	14.64	(0.40)	42.80
8	Legal & professional charges	6.22	7.42	0.16	0.18	0.83	1.31	-	-	0.02	0.02	16.98	20.91	51.32	61.12
9	Auditors’ fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	2.89	3.79	0.08	0.09	0.30	0.67	-	-	0.01	0.01	7.72	10.67	23.83	31.19
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.19	0.55	0.01	0.01	(0.05)	0.10	-	-	0.00	0.00	0.36	1.55	1.56	4.53
12	Depreciation	0.21	0.45	0.01	0.01	(0.02)	0.08	-	-	0.00	0.00	0.48	1.27	1.75	3.72
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Group Cost Allocations	9.67	18.31	0.45	0.45	(0.27)	3.24	-	-	0.04	0.04	23.25	51.61	80.14	150.86
	Others (to be specified) <sup>a</sup>	(0.00)	0.15	0.00	0.00	(0.03)	0.03	-	-	0.00	0.00	(0.07)	0.41	(0.00)	1.21
	<b>TOTAL</b>	<b>45.34</b>	<b>90.70</b>	<b>1.50</b>	<b>2.22</b>	<b>(2.37)</b>	<b>16.03</b>	<b>-</b>	<b>-</b>	<b>0.21</b>	<b>0.21</b>	<b>106.80</b>	<b>255.66</b>	<b>376.04</b>	<b>747.23</b>
	In India														
	Outside India														

	Particulars	Engineering		Aviation		Crop Insurance		Other segments <sup>(b)</sup>		Other Miscellaneous		Total Miscellaneous		Grand Total	Grand Total
		For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees’ remuneration & welfare benefits	31.79	51.61	0.56	0.58	(5.24)	98.25	-	-	-	-	67.35	226.15	222.29	514.30
2	Travel, conveyance and vehicle running expenses	1.32	1.64	0.02	0.02	1.43	3.12	-	-	-	-	4.58	7.19	11.56	16.34
3	Training expenses	0.02	0.05	0.00	0.00	(0.08)	0.09	-	-	-	-	(0.05)	0.21	(0.00)	0.47
4	Rents, rates & taxes	8.90	13.40	0.15	0.15	2.01	25.50	-	-	-	-	22.66	58.70	67.22	133.50
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.00	0.00	0.00	0.00	(0.00)	0.00	-	-	-	-	0.00	0.00	0.00	0.01
7	Communication expenses	2.71	5.29	0.06	0.06	(3.39)	10.06	-	-	-	-	2.52	23.16	14.71	52.67
8	Legal & professional charges	4.45	9.57	0.10	0.11	(8.52)	18.21	-	-	-	-	0.90	41.91	19.91	95.32
9	Auditors’ fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	2.75	2.77	0.03	0.03	5.16	5.27	-	-	-	-	11.97	12.14	27.29	27.60
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.33	0.50	0.01	0.01	0.08	0.95	-	-	-	-	0.84	2.18	2.50	4.96
12	Depreciation	1.09	1.67	0.02	0.02	0.13	3.18	-	-	-	-	2.64	7.32	8.05	16.65
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	27.35	48.74	0.53	0.55	(18.95)	92.80	-	-	-	-	42.12	213.59	170.43	485.72
								0	0						
	<b>TOTAL</b>	<b>80.69</b>	<b>135.23</b>	<b>1.47</b>	<b>1.52</b>	<b>(27.36)</b>	<b>257.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155.54</b>	<b>592.56</b>	<b>543.95</b>	<b>1,347.54</b>
	In India														
	Outside India														