

FORM NL-5 - CLAIMS SCHEDULE  
(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD	
	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
Claims Paid (Direct)										
Add :Re-insurance accepted to direct claims	413.56	3,823.39	2,049.78	2,606.15	-	-	2,049.78	2,606.15	2.34	44.81
Less :Re-insurance Ceded to claims paid	(56.44)	1,008.06	1,984.06	2,283.40	-	-	1,984.06	2,283.40	427.95	9.24
Net Claim Paid	469.99	2,815.33	65.73	322.75	-	-	65.73	322.75	(425.61)	35.57
Add Claims Outstanding at the end of the year	10,266.61	10,266.61	2,084.99	2,084.99	12.07	12.07	2,097.06	2,097.06	96.80	96.80
Less Claims Outstanding at the beginning of the year	9,435.92	12,771.70	3,216.46	2,403.05	2.51	11.36	3,218.97	2,414.41	420.13	180.22
Net Incurred Claims	1,300.68	310.24	(1,065.74)	4.69	9.56	0.71	(1,056.18)	5.40	(748.94)	(47.85)
Claims Paid (Direct)										
-In India	411.39	3,816.45	1,982.48	2,538.85	-	-	1,982.48	2,538.85	2.34	44.81
-Outside India	2.17	6.94	67.30	67.30	-	-	67.30	67.30		0.00
Estimates of IBNR and IBNER at the end of the period (net)	2,195.53	2,195.53	652.18	652.18	724.52	724.52	1,376.70	1,376.70	(90.42)	(90.42)
Estimates of IBNR and IBNER at the beginning of the period (net)	(4,746.47)	(4,746.47)	1,158.62	1,158.62	7.60	7.60	1,166.22	1,166.22	(681.08)	(681.08)

- Notes:
- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
  - b) Claims includes specific claims settlement cost but not expenses of management
  - c) The surveyor fees, legal and other expenses shall also form part of claims cost, wherever applicable.
  - d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.
  - e) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD	
	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
Claims Paid (Direct)										
Add :Re-insurance accepted to direct claims	1,264.65	4,486.13	7,045.61	10,479.72	0.00	0.08	7,045.62	10,479.80	55.55	229.24
Less :Re-insurance Ceded to claims paid	263.74	792.02	6,492.48	8,898.69	(0.00)	0.04	6,492.48	8,898.73	(9.08)	(8.70)
Net Claim Paid	1,000.91	3,694.11	553.13	1,581.03	0.00	0.04	553.13	1,581.07	64.63	237.94
Add Claims Outstanding at the end of the year	12,771.70	12,771.70	2,403.05	2,403.05	11.36	11.36	2,414.41	2,414.41	180.22	180.22
Less Claims Outstanding at the beginning of the year	14,872.71	16,406.37	2,189.75	2,412.20	11.86	5.69	2,201.61	2,417.89	775.00	948.35
Net Incurred Claims	(1,100.10)	59.44	766.43	1,571.88	(0.50)	5.71	765.93	1,577.59	(530.15)	(530.19)
Claims Paid (Direct)										
-In India	1,049.00	4,205.00	7,045.72	10,479.72	-	-	7,045.72	10,479.72	55.24	229.24
-Outside India	215.66	281.14	(0.11)	-	(0.08)	-	(0.18)	-	0.31	0.00
Estimates of IBNR and IBNER at the end of the period (net)	(4,746.47)	(4,746.47)	1,158.62	1,158.62	7.60	7.60	1,166.22	1,166.22	(681.08)	(681.08)
Estimates of IBNR and IBNER at the beginning of the period (net)	4,728.97	4,283.61	1,530.68	501.79	6.17	8.03	1,536.85	509.81	(50.67)	65.63

- Notes:
- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
  - b) Claims includes specific claims settlement cost but not expenses of management
  - c) The surveyor fees, legal and other expenses shall also form part of claims cost, wherever applicable.
  - d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.
  - e) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

FORM NL-5 - CLAIMS SCHEDULE  
(Amount in Rs. Lakhs)

Particulars	Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		Workmen's Compensation/ Employer's Liability	
	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
Claims Paid (Direct)														
Add :Re-insurance accepted to direct claims	-	-	2.34	44.81	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	-	-	427.95	9.24	-	-	-	-	-	-	-	-	-	-
Net Claim Paid	-	-	(425.61)	35.57	-	-	-	-	-	-	-	-	-	-
Add Claims Outstanding at the end of the year	105.09	105.09	201.89	201.89	-	-	0.82	0.82	-	-	0.82	0.82	-	-
Less Claims Outstanding at the beginning of the year	209.06	140.41	629.18	320.63	-	-	9.98	10.01	-	-	9.98	10.01	-	-
Net Incurred Claims	(103.97)	(35.32)	(852.91)	(83.17)	-	-	(9.16)	(9.19)	-	-	(9.16)	(9.19)	-	-
Claims Paid (Direct)														
-In India	-	-	2.34	44.81	-	-	-	-	-	-	-	-	-	-
-Outside India	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	17.51	17.51	(72.91)	(72.91)	-	-	(5.55)	(5.55)	-	-	(5.55)	(5.55)	-	-
Estimates of IBNR and IBNER at the beginning of the period (net)	(45.35)	(45.35)	(726.42)	(726.42)	-	-	(44.38)	(44.38)	-	-	(44.38)	(44.38)	-	-

(Amount in Rs. Lakhs)

Particulars	Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		Workmen's Compensation/ Employer's Liability	
	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
Claims Paid (Direct)														
Add :Re-insurance accepted to direct claims	-	-	55.55	229.24	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	-	-	(9.08)	(8.70)	-	-	-	-	-	-	-	-	-	-
Net Claim Paid	-	-	64.63	237.94	-	-	-	-	-	-	-	-	-	-
Add Claims Outstanding at the end of the year	140.41	140.41	320.63	320.63	-	-	10.01	10.01	-	-	10.01	10.01	-	-
Less Claims Outstanding at the beginning of the year	174.85	185.76	949.85	1,134.11	-	-	61.73	61.73	-	-	61.73	61.73	-	-
Net Incurred Claims	(34.44)	(45.35)	(564.59)	(575.54)	-	-	(51.72)	(51.72)	-	-	(51.72)	(51.72)	-	-
Claims Paid (Direct)														
-In India	-	-	55.24	229.24	-	-	-	-	-	-	-	-	-	-
-Outside India	-	-	0.31	0.00	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	(45.35)	(45.35)	(726.42)	(726.42)	-	-	(44.38)	(44.38)	-	-	(44.38)	(44.38)	-	-
Estimates of IBNR and IBNER at the beginning of the period (net)	(10.91)	(68.64)	(61.58)	(3.01)	-	-	(0.00)	2.87	-	-	(0.00)	2.87	-	-

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(Amount in Rs. Lakhs)

Particulars	Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments <sup>(b)</sup>		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024	For the half year March 31, 2024	For the year March 31, 2024
Claims Paid (Direct)																
Add :Re-insurance accepted to direct claims	28.29	44.00	4,868.83	5,032.95	(0.00)	0.63	4,152.75	6,466.92	-	-	(0.00)	0.03	9,052.21	11,589.34	11,515.55	18,018.88
Less :Re-insurance Ceded to claims paid	13.54	28.95	4,748.88	4,840.65	0.00	0.19	-	-	-	-	-	-	5,190.37	4,879.03	7,117.99	8,170.49
Net Claim Paid	14.75	15.05	119.96	192.30	(0.00)	0.44	4,152.75	6,466.92	-	-	(0.00)	0.03	3,861.84	6,710.31	4,397.56	9,848.39
Add Claims Outstanding at the end of the year	3,098.68	3,098.68	827.11	827.11	108.13	108.13	8,747.72	8,747.72	-	-	0.01	0.01	12,984.36	12,984.36	25,348.03	25,348.03
Less Claims Outstanding at the beginning of the year	3,978.24	2,391.59	889.15	1,697.02	100.41	128.71	16,164.45	15,151.41	-	-	4.41	3.44	21,775.82	19,702.81	34,430.71	34,888.92
Net Incurred Claims	(864.81)	722.14	57.92	(677.61)	7.72	(20.14)	(3,263.98)	63.23	-	-	(4.40)	(3.40)	(4,929.61)	(8.14)	(4,685.12)	307.50
													-	-	-	-
Claims Paid (Direct)																
-In India	26.57	42.28	55.41	219.53	(0.00)	0.63	4,152.75	6,466.92	-	-		0.03	4,237.07	6,774.20	6,630.94	13,129.50
-Outside India	1.72	1.72	4,813.42	4,813.42	-	-		-	-	-		-	4,815.14	4,815.14	4,884.62	4,889.38
Estimates of IBNR and IBNER at the end of the period (net)	2,835.91	2,835.91	2,570.71	2,570.71	28.18	28.18	(7,432.77)	(7,432.77)	-	-	(2.84)	(2.84)	(2,079.28)	(2,079.28)	1,492.95	1,492.95
Estimates of IBNR and IBNER at the beginning of the period (net)	1,165.68	1,165.68	1,039.38	1,039.38	(6.48)	(6.48)	(535.04)	(535.04)	-	-	(70.25)	(70.25)	822.48	822.48	(2,757.77)	(2,757.77)

(Amount in Rs. Lakhs)

Particulars	Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments <sup>(e)</sup>		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
Claims Paid (Direct)																
Add :Re-insurance accepted to direct claims	140.75	282.25	206.20	266.16	-	-	2,997.76	5,546.60	-	-	0.00	-	3,400.27	6,324.25	11,710.53	21,290.18
Less :Re-insurance Ceded to claims paid	26.71	50.66	19.64	27.04	-	-	-	-	-	-	-	-	37.27	69.00	6,793.49	9,759.75
Net Claim Paid	114.04	231.59	186.55	239.12	-	-	2,997.76	5,546.60	-	-	0.00	-	3,363.00	6,255.25	4,917.04	11,530.43
Add Claims Outstanding at the end of the year	2,391.59	2,391.59	1,697.02	1,697.02	128.71	128.71	15,151.41	15,151.41	-	-	3.44	3.44	19,702.81	19,702.81	34,888.92	34,888.92
Less Claims Outstanding at the beginning of the year	2,902.83	2,983.82	979.60	870.53	163.35	128.55	16,544.43	16,666.82	-	-	75.09	75.09	21,676.89	21,920.65	38,751.21	40,744.91
Net Incurred Claims	(397.20)	(360.64)	903.97	1,065.61	(34.64)	0.16	1,604.74	4,031.19	-	-	(71.65)	(71.65)	1,388.92	4,037.41	1,054.75	5,674.44
Claims Paid (Direct)																
-In India	141.25	282.25	206.16	266.16	-	-	2,997.60	5,546.60	-	-	-	-	3,400.26	6,324.26	11,494.98	21,008.98
-Outside India	(0.50)	-	0.04	-	-	-	0.16	-	-	-	0.00	-	0.02	0.00	215.49	281.14
Estimates of IBNR and IBNER at the end of the period (net)	1,165.68	1,165.68	1,039.38	1,039.38	(6.48)	(6.48)	(535.04)	(535.04)	-	-	(70.25)	(70.25)	822.48	822.48	(2,757.77)	(2,757.77)
Estimates of IBNR and IBNER at the beginning of the period (net)	1,680.86	1,819.84	784.68	1,091.05	54.81	50.15	53.15	(3,557.29)	-	-	2.23	6.00	2,514.14	(590.39)	8,779.96	4,203.03