

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES :  
As at March 31, 2024

		(All amounts in Rupees of Lakhs)	
		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	6,991	1,126
(b)	Premium Deficiency Reserve (PDR)	84	84
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	7,075	1,210
(d)	Outstanding Claim Reserve (other than IBNR reserve)	31,014	8,333
(e)	IBNR reserve	37,075	17,615
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	75,164	27,158

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.