

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Amount in Rs. Lakhs)		
	F.Y. 2023-24	F.Y. 2022-23
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	67,003.08	33,256.76
Other receipts	4,597.98	4,240.33
Payments to the re-insurers, net of commissions and claims	(10,804.08)	(1,996.22)
Payments to co-insurers, net of claims recovery		
Payments of claims	(9,289.33)	(21,798.72)
Payments of commission and brokerage	(40,276.75)	(3,100.32)
Payments of other operating expenses	(1,087.05)	(1,575.18)
Preliminary and pre-operative expenses		
Deposits, advances and staff loans		
Income taxes paid (Net)	(1,933.05)	-
Good & Service tax paid		
Other payments		
Cash flows before extraordinary items	8,210.79	9,026.65
Cash flow from extraordinary operations		
Net cash flow from operating activities	8,210.79	9,026.65
Cash flows from investing activities:		
Purchase of fixed assets	(1.66)	(0.40)
Proceeds from sale of fixed assets		
Purchases of investments	(13,966.76)	(16,399.31)
Loans disbursed		
Sales of investments		
Repayments received	11,400.00	6,500.00
Rents/Interests/ Dividends received		(294.24)
Investments in money market instruments and in liquid mutual funds (Net) ^(a)		
Expenses related to investments		
Net cash flow from investing activities	(2,568.42)	(10,193.95)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities	-	-
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	5,642.37	(1,167.30)
Cash and cash equivalents at the beginning of the year	1,697.36	2,864.66
Cash and cash equivalents at the end of the year	7,339.73	1,697.36

Notes: -

(a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

(b) The above items are minimum which are to be reported. Insurers may include any other which they deem fit