

**FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1.53	0.45
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,641.87	89.27
6	Others (Security Deposits)	6.08	78.72
	<b>TOTAL (A)</b>	<b>2,649.48</b>	<b>168.44</b>
		-	-
	<b>OTHER ASSETS</b>		
		-	-
1	Income accrued on investments	1,481.23	1,357.67
2	Outstanding Premiums	-	8,459.61
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	11,228.69	10,415.33
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Others	45,731.46	31,630.24
	(i) Balances due from re-insurance ceded loss recovery		
	(ii) GST Input balance on GST portal	785.32	307.02
	(iii) Advance deposit to Govt authorities	106.73	-
	<b>TOTAL (B)</b>	<b>59,333.43</b>	<b>52,169.89</b>
	<b>TOTAL (A+B)</b>	<b>61,982.92</b>	<b>52,338.31</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.