

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
(Amount in Rs. Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD	
		For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees' remuneration & welfare benefits	136.28	207.89	18.60	80.03	0.06	0.23	18.66	80.26	0.00	-
2	Travel, conveyance and vehicle running expenses	5.43	6.61	1.54	2.54	0.00	0.01	1.54	2.55	0.00	-
3	Training expenses	0.08	0.19	(0.03)	0.07	(0.00)	0.00	(0.03)	0.07	0.00	-
4	Rents, rates & taxes	37.71	53.97	6.83	20.77	0.02	0.06	6.85	20.83	0.00	-
5	Repairs	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
7	Communication expenses	11.98	21.29	0.21	8.20	0.00	0.02	0.21	8.22	0.00	-
8	Legal & professional charges	20.03	38.53	(1.03)	14.83	(0.00)	0.04	(1.03)	14.87	0.00	-
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	11.08	11.16	4.23	4.29	0.01	0.01	4.24	4.31	0.00	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	1.40	2.00	0.25	0.77	0.00	0.00	0.26	0.77	0.00	-
12	Depreciation	4.62	6.73	0.78	2.59	0.00	0.01	0.78	2.60	0.00	-
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	119.01	196.33	9.26	75.58	0.03	0.22	9.29	75.80	0.00	-
	<b>TOTAL</b>	347.63	544.70	40.64	209.68	0.14	0.61	40.78	210.28	0.00	-

**Notes:**

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD	
	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022
1 Employees' remuneration & welfare benefits	68.85	203.61	4.50	21.71	(0.00)	0.15	4.49	21.86	9.78	6.45
2 Travel, conveyance and vehicle running expenses	2.51	3.11	0.26	0.33	(0.00)	-	0.25	0.33	0.11	0.10
3 Training expenses	0.01	0.02	(0.00)	-	(0.00)	-	(0.00)	-	0.00	-
4 Rents, rates & taxes	18.24	48.82	1.30	5.21	0.00	0.04	1.30	5.24	2.30	1.55
5 Repairs	-	-	-	-	-	-	-	-	-	-
6 Printing & stationery	-	-	-	-	-	-	-	-	-	-
7 Communication expenses	7.51	30.89	0.31	3.29	(0.00)	0.02	0.30	3.32	1.56	0.98
8 Legal & professional charges	8.67	14.05	0.81	1.50	0.00	0.01	0.81	1.51	0.58	0.44
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-
(a) as auditor	4.93	9.57	0.43	1.02	0.00	0.01	0.43	1.03	0.42	0.30
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-
11 Interest & Bank Charges	6.90	7.82	0.72	0.83	0.00	0.01	0.72	0.84	0.27	0.25
12 Depreciation	3.20	8.03	0.24	0.86	0.00	0.01	0.24	0.86	0.37	0.25
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-
17 Group Cost Allocations	390.08	752.38	33.94	80.23	0.14	0.54	34.08	80.77	32.78	23.82
<b>TOTAL</b>	<b>510.90</b>	<b>1,078.30</b>	<b>42.49</b>	<b>114.98</b>	<b>0.14</b>	<b>0.78</b>	<b>42.64</b>	<b>115.75</b>	<b>48.17</b>	<b>34.14</b>
In India	153.00	390.00	11.00	42.00	-	-	11.00	42.00	17.00	11.00
Outside India	357.00	688.00	31.00	73.00	1.00	1.00	32.00	74.00	30.00	22.00

**Notes:**

(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

FORM NL-7-OPERATING EXPENSES SCHEDULE  
(Amount in Rs. Lakhs)

	Particulars	Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		Miscellaneous Workmen's Compensation/ Employer's Liability		Public/ Product Liability	
		For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees' remuneration & welfare benefits	0.28	-	0.28	-	-	-	0.33	0.38	-	-	0.33	0.38	-	-	39.62	75.32
2	Travel, conveyance and vehicle running expenses	0.00	-	0.00	-	-	-	0.01	0.01	-	-	0.01	0.01	-	-	1.81	2.39
3	Training expenses	0.00	-	0.00	-	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.01	0.07
4	Rents, rates & taxes	0.06	-	0.06	-	-	-	0.09	0.10	-	-	0.09	0.10	-	-	11.45	19.55
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.00	-	0.00	-	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.00	0.00
7	Communication expenses	0.04	-	0.04	-	-	-	0.03	0.04	-	-	0.03	0.04	-	-	3.07	7.71
8	Legal & professional charges	0.07	-	0.07	-	-	-	0.06	0.07	-	-	0.06	0.07	-	-	4.74	13.96
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	0.00	-	0.00	-	-	-	0.02	0.02	-	-	0.02	0.02	-	-	4.00	4.04
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.00	-	0.00	-	-	-	0.00	0.00	-	-	0.00	0.00	-	-	0.43	0.73
12	Depreciation	0.01	-	0.01	-	-	-	0.01	0.01	-	-	0.01	0.01	-	-	1.39	2.44
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	0.30	-	0.30	-	-	-	0.31	0.36	-	-	0.31	0.36	-	-	32.58	71.14
	<b>TOTAL</b>	0.77	-	0.77	-	-	-	0.87	1.00	-	-	0.87	1.00	-	-	99.10	197.36

FORM NL-7-OPERATING EXPENSES SCHEDULE  
(Amount in Rs. Lakhs)

Particulars	Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		Miscellaneous Workmen's Compensation/ Employer's Liability		Public/ Product Liability	
	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022
1 Employees' remuneration & welfare benefits	0.01	0.29	9.79	6.74	-	-	-	-	-	-	-	-	-	-	18.19	58.16
2 Travel, conveyance and vehicle running expenses	(0.00)	-	0.11	0.10	-	-	-	-	-	-	-	-	-	-	0.71	0.89
3 Training expenses	(0.00)	-	0.00	-	-	-	-	-	-	-	-	-	-	-	0.00	0.01
4 Rents, rates & taxes	0.01	0.07	2.31	1.62	-	-	-	-	-	-	-	-	-	-	4.87	13.94
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Printing & stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Communication expenses	(0.00)	0.04	1.55	1.02	-	-	-	-	-	-	-	-	-	-	1.89	8.82
8 Legal & professional charges	0.01	0.02	0.59	0.47	-	-	-	-	-	-	-	-	-	-	2.42	4.01
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	0.00	0.01	0.42	0.32	-	-	-	-	-	-	-	-	-	-	1.36	2.73
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Interest & Bank Charges	0.01	0.01	0.28	0.26	-	-	-	-	-	-	-	-	-	-	1.96	2.23
12 Depreciation	0.00	0.01	0.37	0.27	-	-	-	-	-	-	-	-	-	-	0.86	2.29
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Group Cost Allocations	0.32	1.08	33.10	24.90	-	-	-	-	-	-	-	-	-	-	107.46	214.90
<b>TOTAL</b>	<b>0.35</b>	<b>1.54</b>	<b>48.52</b>	<b>35.68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139.73</b>	<b>307.99</b>
In India	-	-	17.00	11.00	-	-	-	-	-	-	-	-	-	-	42.00	111.00
Outside India	-	1.00	30.00	23.00	-	-	-	-	-	-	-	-	-	-	99.00	197.00

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
(Amount in Rs. Lakhs)

	Particulars	Engineering		Aviation		Crop Insurance		Other segments <sup>(b)</sup>		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
		For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023	For the half year March 31, 2023	For the year March 31, 2023
1	Employees' remuneration & welfare benefits	31.79	51.61	0.56	0.58	(5.24)	98.25	-	-	-	-	67.35	226.15	222.29	514.30
2	Travel, conveyance and vehicle running expenses	1.32	1.64	0.02	0.02	1.43	3.12	-	-	-	-	4.58	7.19	11.56	16.34
3	Training expenses	0.02	0.05	0.00	0.00	(0.08)	0.09	-	-	-	-	(0.05)	0.21	(0.00)	0.47
4	Rents, rates & taxes	8.90	13.40	0.15	0.15	2.01	25.50	-	-	-	-	22.66	58.70	67.22	133.50
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0.00	0.00	0.00	0.00	(0.00)	0.00	-	-	-	-	0.00	0.00	0.00	0.01
7	Communication expenses	2.71	5.29	0.06	0.06	(3.39)	10.06	-	-	-	-	2.52	23.16	14.71	52.67
8	Legal & professional charges	4.45	9.57	0.10	0.11	(8.52)	18.21	-	-	-	-	0.90	41.91	19.91	95.32
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	2.75	2.77	0.03	0.03	5.16	5.27	-	-	-	-	11.97	12.14	27.29	27.60
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	0.33	0.50	0.01	0.01	0.08	0.95	-	-	-	-	0.84	2.18	2.50	4.96
12	Depreciation	1.09	1.67	0.02	0.02	0.13	3.18	-	-	-	-	2.64	7.32	8.05	16.65
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified) <sup>a</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	27.35	48.74	0.53	0.55	(18.95)	92.80	-	-	-	-	42.12	213.59	170.43	485.72
	<b>TOTAL</b>	<b>80.69</b>	<b>135.23</b>	<b>1.47</b>	<b>1.52</b>	<b>(27.36)</b>	<b>257.44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155.54</b>	<b>592.56</b>	<b>543.95</b>	<b>1,347.54</b>

FORM NL-7-OPERATING EXPENSES SCHEDULE  
(Amount in Rs. Lakhs)

Particulars	Engineering		Aviation		Crop Insurance		Other segments <sup>(b)</sup>		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022	For the half year March 31, 2022	For the year March 31, 2022
1 Employees' remuneration & welfare benefits	20.65	27.24	2.57	3.12	85.34	181.31	-	-	-	0.16	136.54	276.72	209.88	502.19
2 Travel, conveyance and vehicle running expenses	0.39	0.42	0.05	0.05	2.34	2.77	-	-	-	-	3.60	4.21	6.36	7.65
3 Training expenses	(0.00)	-	(0.00)	-	0.01	0.02	-	-	-	-	0.02	0.03	0.03	0.05
4 Rents, rates & taxes	5.04	6.53	0.62	0.75	21.69	43.47	-	-	-	0.04	34.53	66.35	54.07	120.41
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Printing & stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Communication expenses	2.99	4.13	0.38	0.47	10.86	27.51	-	-	-	0.02	17.67	41.98	25.48	76.19
8 Legal & professional charges	1.62	1.88	0.19	0.22	8.68	12.51	-	-	-	0.01	13.49	19.10	22.98	34.66
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1.05	1.28	0.13	0.15	5.21	8.52	-	-	-	0.01	8.17	13.01	13.53	23.61
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Interest & Bank Charges	1.00	1.05	0.12	0.12	6.31	6.96	-	-	-	0.01	9.66	10.62	17.29	19.28
12 Depreciation	0.84	1.07	0.10	0.12	3.71	7.15	-	-	-	0.01	5.89	10.91	9.33	19.80
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Group Cost Allocations	82.94	100.66	10.04	11.53	411.96	669.98	-	-	0.16	0.58	645.67	1,022.55	1,069.83	1,855.70
<b>TOTAL</b>	<b>116.51</b>	<b>144.26</b>	<b>14.20</b>	<b>16.53</b>	<b>556.12</b>	<b>960.21</b>	<b>-</b>	<b>-</b>	<b>0.16</b>	<b>0.83</b>	<b>875.24</b>	<b>1,465.49</b>	<b>1,428.77</b>	<b>2,659.54</b>
In India	41.00	51.00	4.00	5.00	180.00	349.00	-	-	-	-	284.00	527.00	448.00	959.00
Outside India	76.00	93.00	10.00	11.00	376.00	614.00	-	-	1.00	1.00	592.00	939.00	981.00	1,701.00