

**FORM NL-3-B-BS****Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch****Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017****BALANCE SHEET AS AT MARCH 31, 2023****(Amount in Rs. Lakhs)**

<b>Particulars</b>	<b>Schedule Ref. Form No.</b>	<b>As At March 31, 2023</b>	<b>As At March 31, 2022</b>
<b>SOURCES OF FUNDS</b>			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	23,334.80	23,334.80
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>23,334.80</b>	<b>23,334.80</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	18,293.58	17,712.21
INVESTMENTS-Policyholders	NL-12A	42,685.01	33,796.51
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	7.86	24.51
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	1,697.36	2,864.66
Advances and Other Assets	NL-16	52,031.29	68,886.33
<b>Sub-Total (A)</b>		<b>53,728.65</b>	<b>71,751.00</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	88,483.70	99,524.22
PROVISIONS	NL-18	1,600.98	3,303.21
<b>Sub-Total (B)</b>		<b>90,084.68</b>	<b>102,827.43</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(36,356.03)</b>	<b>(31,076.44)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		(1,295.61)	2,877.00
<b>TOTAL</b>		<b>23,334.80</b>	<b>23,333.80</b>

**CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>As At March 31, 2023</b>	<b>As At March 31, 2022</b>
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
<b>TOTAL</b>	<b>-</b>	<b>-</b>