

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**Name of the Insurer: XL Insurance Company SE, India Reinsurance Branch****Registration Number: FRB/007****Statement as on: March 31, 2023****Name of Fund** NA**Statement of Down Graded Investments****Periodicity of Submission: Annual****(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter ¹</u>	-	-	-	-	-	-	-	-
B.	<u>As on Date ²</u>	-	-	-	-	-	-	-	-

Note:

- ¹ Provide details of Down Graded Investments during the Quarter.
- ² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- ³ FORM shall be prepared in respect of each fund.
- ⁴ Category of Investment (COI) shall be as per Guidelines issued by the Authority
- ⁵ Investment Regulations, as amended from time to time, to be referred