FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES : As at March 31, 2023

(All amounts in Rupees of Lakhs)

		Curre	Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve	
(a)	Unearned Premium Reserve (UPR)	3,259	(7)	
(b)	Premium Deficiency Reserve (PDR)	13	13	
(c)	Unexpired Risk Reserve (URR)(a)+(b)	3,272	7	
(d)	Outstanding Claim Reserve (other than IBNR reserve)	29,154	11,763	
(e)	IBNR reserve	35,582	23,807	
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	68,008	35,576	

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.