



ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

CATLIN SPECIALTY INSURANCE COMPANY

|                                               |                                                                     |                                            |
|-----------------------------------------------|---------------------------------------------------------------------|--------------------------------------------|
| NAIC Group Code.....4574, 4574                | NAIC Company Code..... 15989                                        | Employer's ID Number..... 71-6053839       |
| (Current Period) (Prior Period)               |                                                                     |                                            |
| Organized under the Laws of Delaware          | State of Domicile or Port of Entry Delaware                         | Country of Domicile US                     |
| Incorporated/Organized..... November 30, 1941 | Commenced Business..... January 2, 1942                             |                                            |
| Statutory Home Office                         | 160 Greentree Dr., Suite 101..... Dover ..... DE ..... 19904        |                                            |
|                                               | (Street and Number) (City or Town, State and Zip Code)              |                                            |
| Main Administrative Office                    | 3340 Peachtree Rd. NE, Suite 2950..... Atlanta ..... GA ..... 30326 | 404-443-4910                               |
|                                               | (Street and Number) (City or Town, State and Zip Code)              | (Area Code) (Telephone Number)             |
| Mail Address                                  | 3340 Peachtree Rd. NE, Suite 2950..... Atlanta ..... GA ..... 30326 |                                            |
|                                               | (Street and Number or P. O. Box) (City or Town, State and Zip Code) |                                            |
| Primary Location of Books and Records         | 3340 Peachtree Rd. NE, Suite 2950..... Atlanta ..... GA ..... 30326 | 404-443-4910                               |
|                                               | (Street and Number) (City or Town, State and Zip Code)              | (Area Code) (Telephone Number)             |
| Internet Web Site Address                     | www.catlin.com                                                      |                                            |
| Statutory Statement Contact                   | Priscilla Carter                                                    | 404-443-4910                               |
|                                               | (Name)                                                              | (Area Code) (Telephone Number) (Extension) |
|                                               | filingrequest@catlin.com                                            | 404-443-4912                               |
|                                               | (E-Mail Address)                                                    | (Fax Number)                               |

OFFICERS

| Name                      | Title                               | Name                       | Title                               |
|---------------------------|-------------------------------------|----------------------------|-------------------------------------|
| 1. Richard Stephen Banas  | President/Chief Executive Officer   | 2. Steven Collyer Adams    | Secretary                           |
| 3. Peter Walter Presperin | Sr. VP/Chief Financial Officer      | 4. Richard Harold Miller   | Sr. VP/Chief Administrative Officer |
| OTHER                     |                                     |                            |                                     |
| Penelope Ann Foltz        | VP/Regulatory Compliance            | Nicholas James Greggains # | Sr. VP/Chief Underwriting Officer   |
| Thomas Gerard Ford        | VP/Human Resources                  | Kenneth Peter Meagher      | VP/ Assistant Secretary             |
| Cerina Lynne Stein        | Assistant VP/ Regulatory Compliance | Vincent Anthony Brazauskas | Senior Vice President               |

DIRECTORS OR TRUSTEES

|                            |                       |                            |                          |
|----------------------------|-----------------------|----------------------------|--------------------------|
| Stephen John Oakley Catlin | Richard Stephen Banas | Vincent Anthony Brazauskas | Peter Walter Presperin   |
| Paul David Brand           | Joseph Stephen Horan  | Kenneth Peter Meagher      | Nicholas James Greggains |
| Richard Harold Miller      | Robert Clark Gowdy #  |                            |                          |

State of Georgia  
County of Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                   |                                |                                |
|-----------------------------------|--------------------------------|--------------------------------|
| (Signature)                       | (Signature)                    | (Signature)                    |
| Richard Stephen Banas             | Steven Collyer Adams           | Peter Walter Presperin         |
| 1. (Printed Name)                 | 2. (Printed Name)              | 3. (Printed Name)              |
| President/Chief Executive Officer | Secretary                      | Sr. VP/Chief Financial Officer |
| (Title)                           | (Title)                        | (Title)                        |
| Subscribed and sworn to before me | a. Is this an original filing? | Yes [ X ] No [ ]               |
| This 11 day of February 2012      | b. If no                       | 1. State the amendment number  |
|                                   |                                | 2. Date filed                  |
|                                   |                                | 3. Number of pages attached    |

Debra Ffrench, Paralegal  
9/19/2014

ASSETS

|                                                                                                                                                            | Current Year |                    |                                      | Prior Year          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|--------------------------------------|---------------------|
|                                                                                                                                                            | 1            | 2                  | 3                                    | 4                   |
|                                                                                                                                                            | Assets       | Nonadmitted Assets | Net Admitted Assets<br>(Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D).....                                                                                                                                 | 173,068,398  |                    | 173,068,398                          | 158,443,316         |
| 2. Stocks (Schedule D):                                                                                                                                    |              |                    |                                      |                     |
| 2.1 Preferred stocks.....                                                                                                                                  |              |                    | 0                                    |                     |
| 2.2 Common stocks.....                                                                                                                                     |              |                    | 0                                    |                     |
| 3. Mortgage loans on real estate (Schedule B):                                                                                                             |              |                    |                                      |                     |
| 3.1 First liens.....                                                                                                                                       |              |                    | 0                                    |                     |
| 3.2 Other than first liens.....                                                                                                                            |              |                    | 0                                    |                     |
| 4. Real estate (Schedule A):                                                                                                                               |              |                    |                                      |                     |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances).....                                                                                   |              |                    | 0                                    |                     |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances).....                                                                         |              |                    | 0                                    |                     |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....                                                                                             |              |                    | 0                                    |                     |
| 5. Cash (\$.....41,701,024, Sch. E-Part 1), cash equivalents (\$.....1,073,253, Sch. E-Part 2) and short-term investments (\$.....4,537,643, Sch. DA)..... | 47,311,920   |                    | 47,311,920                           | 53,782,637          |
| 6. Contract loans (including \$.....0 premium notes).....                                                                                                  |              |                    | 0                                    |                     |
| 7. Derivatives (Schedule DB).....                                                                                                                          |              |                    | 0                                    |                     |
| 8. Other invested assets (Schedule BA).....                                                                                                                |              |                    | 0                                    |                     |
| 9. Receivables for securities.....                                                                                                                         |              |                    | 0                                    |                     |
| 10. Securities lending reinvested collateral assets (Schedule DL).....                                                                                     |              |                    | 0                                    |                     |
| 11. Aggregate write-ins for invested assets.....                                                                                                           | 0            | 0                  | 0                                    | 0                   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                                               | 220,380,318  | 0                  | 220,380,318                          | 212,225,953         |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....                                                                                  |              |                    | 0                                    |                     |
| 14. Investment income due and accrued.....                                                                                                                 | 1,020,743    |                    | 1,020,743                            | 687,819             |
| 15. Premiums and considerations:                                                                                                                           |              |                    |                                      |                     |
| 15.1 Uncollected premiums and agents' balances in course of collection.....                                                                                | 50,852,074   | 783,257            | 50,068,817                           | 61,642,021          |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....       | 1,089,897    |                    | 1,089,897                            |                     |
| 15.3 Accrued retrospective premiums.....                                                                                                                   |              |                    | 0                                    |                     |
| 16. Reinsurance:                                                                                                                                           |              |                    |                                      |                     |
| 16.1 Amounts recoverable from reinsurers.....                                                                                                              | 37,169,233   |                    | 37,169,233                           | 20,004,382          |
| 16.2 Funds held by or deposited with reinsured companies.....                                                                                              | 2,546,064    |                    | 2,546,064                            | 8,294,023           |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                                                             |              |                    | 0                                    |                     |
| 17. Amounts receivable relating to uninsured plans.....                                                                                                    |              |                    | 0                                    |                     |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                                                          |              |                    | 0                                    |                     |
| 18.2 Net deferred tax asset.....                                                                                                                           | 7,742,931    | 2,461,851          | 5,281,080                            |                     |
| 19. Guaranty funds receivable or on deposit.....                                                                                                           |              |                    | 0                                    |                     |
| 20. Electronic data processing equipment and software.....                                                                                                 | 83,975       |                    | 83,975                               | 457,883             |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....                                                                         | 2,642,730    | 2,642,730          | 0                                    |                     |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                                                            |              |                    | 0                                    |                     |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                                                              | 306,466      |                    | 306,466                              | 3,250               |
| 24. Health care (\$.....0) and other amounts receivable.....                                                                                               |              |                    | 0                                    |                     |
| 25. Aggregate write-ins for other than invested assets.....                                                                                                | 651,089      | 273,301            | 377,788                              | 38,114              |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....                                        | 324,485,520  | 6,161,139          | 318,324,381                          | 303,353,445         |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                                                           |              |                    | 0                                    |                     |
| 28. TOTALS (Lines 26 and 27).....                                                                                                                          | 324,485,520  | 6,161,139          | 318,324,381                          | 303,353,445         |

DETAILS OF WRITE-INS

|                                                                          |         |         |         |        |
|--------------------------------------------------------------------------|---------|---------|---------|--------|
| 1101. ....                                                               |         |         | 0       |        |
| 1102. ....                                                               |         |         | 0       |        |
| 1103. ....                                                               |         |         | 0       |        |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0       | 0       | 0       | 0      |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0       | 0       | 0       | 0      |
| 2501. Prepaid expenses.....                                              | 261,067 | 261,067 | 0       |        |
| 2502. Other assets.....                                                  | 80,057  |         | 80,057  | 38,114 |
| 2503. Fixed assets not in service.....                                   | 12,234  | 12,234  | 0       |        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 297,731 | 0       | 297,731 | 0      |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 651,089 | 273,301 | 377,788 | 38,114 |

CATLIN SPECIALTY INSURANCE COMPANY  
LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                                                                                                                                                                 | 1<br>Current Year | 2<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8).....                                                                                                                                                                                                                                                                                     | 44,336,246        | 35,223,394      |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....                                                                                                                                                                                                                          | 4,712,784         | 11,605,905      |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....                                                                                                                                                                                                                                                                   | 23,078,566        | 20,726,462      |
| 4. Commissions payable, contingent commissions and other similar charges.....                                                                                                                                                                                                                                                   | 7,379,180         | 4,104,990       |
| 5. Other expenses (excluding taxes, licenses and fees).....                                                                                                                                                                                                                                                                     | 1,842,651         | 1,290,460       |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....                                                                                                                                                                                                                                                   | 106,245           | 442,170         |
| 7.1 Current federal and foreign income taxes (including \$.....259,623 on realized capital gains (losses)).....                                                                                                                                                                                                                 | 179,213           | 5,114,036       |
| 7.2 Net deferred tax liability.....                                                                                                                                                                                                                                                                                             |                   |                 |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                                                   |                   |                 |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....226,292,181 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 27,709,376        | 25,354,184      |
| 10. Advance premium.....                                                                                                                                                                                                                                                                                                        |                   |                 |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                                              |                   |                 |
| 11.1 Stockholders.....                                                                                                                                                                                                                                                                                                          |                   |                 |
| 11.2 Policyholders.....                                                                                                                                                                                                                                                                                                         |                   |                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....                                                                                                                                                                                                                                                         | 83,880,872        | 76,433,175      |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....                                                                                                                                                                                                                                       |                   |                 |
| 14. Amounts withheld or retained by company for account of others.....                                                                                                                                                                                                                                                          |                   |                 |
| 15. Remittances and items not allocated.....                                                                                                                                                                                                                                                                                    |                   |                 |
| 16. Provision for reinsurance (Schedule F, Part 7).....                                                                                                                                                                                                                                                                         | 444,000           |                 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....                                                                                                                                                                                                                                                |                   |                 |
| 18. Drafts outstanding.....                                                                                                                                                                                                                                                                                                     |                   |                 |
| 19. Payable to parent, subsidiaries and affiliates.....                                                                                                                                                                                                                                                                         | 11,228,083        | 20,075,304      |
| 20. Derivatives.....                                                                                                                                                                                                                                                                                                            |                   |                 |
| 21. Payable for securities.....                                                                                                                                                                                                                                                                                                 | 1,081,426         | 19,665          |
| 22. Payable for securities lending.....                                                                                                                                                                                                                                                                                         |                   |                 |
| 23. Liability for amounts held under uninsured plans.....                                                                                                                                                                                                                                                                       |                   |                 |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                                                   |                   |                 |
| 25. Aggregate write-ins for liabilities.....                                                                                                                                                                                                                                                                                    | 920,779           | 56,952          |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....                                                                                                                                                                                                                                            | 206,899,421       | 200,446,697     |
| 27. Protected cell liabilities.....                                                                                                                                                                                                                                                                                             |                   |                 |
| 28. Total liabilities (Lines 26 and 27).....                                                                                                                                                                                                                                                                                    | 206,899,421       | 200,446,697     |
| 29. Aggregate write-ins for special surplus funds.....                                                                                                                                                                                                                                                                          | 2,266,475         | 0               |
| 30. Common capital stock.....                                                                                                                                                                                                                                                                                                   | 3,000,000         | 3,000,000       |
| 31. Preferred capital stock.....                                                                                                                                                                                                                                                                                                |                   |                 |
| 32. Aggregate write-ins for other than special surplus funds.....                                                                                                                                                                                                                                                               | 0                 | 0               |
| 33. Surplus notes.....                                                                                                                                                                                                                                                                                                          |                   |                 |
| 34. Gross paid in and contributed surplus.....                                                                                                                                                                                                                                                                                  | 105,125,497       | 105,125,497     |
| 35. Unassigned funds (surplus).....                                                                                                                                                                                                                                                                                             | 1,032,988         | (5,218,749)     |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                                               |                   |                 |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....                                                                                                                                                                                                                                                         |                   |                 |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....                                                                                                                                                                                                                                                      |                   |                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....                                                                                                                                                                                                                                           | 111,424,960       | 102,906,748     |
| 38. TOTALS (Page 2, Line 28, Col. 3).....                                                                                                                                                                                                                                                                                       | 318,324,381       | 303,353,445     |

| DETAILS OF WRITE-INS                                                     |           |        |
|--------------------------------------------------------------------------|-----------|--------|
| 2501. Other liabilities.....                                             | 60,287    | 56,952 |
| 2502. Loss reserve deposits.....                                         | 860,492   |        |
| 2503. ....                                                               |           |        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0         | 0      |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 920,779   | 56,952 |
| 2901. Additional admitted deferred tax asset.....                        | 2,266,475 |        |
| 2902. ....                                                               |           |        |
| 2903. ....                                                               |           |        |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0         | 0      |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 2,266,475 | 0      |
| 3201. ....                                                               |           |        |
| 3202. ....                                                               |           |        |
| 3203. ....                                                               |           |        |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0         | 0      |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0         | 0      |

CATLIN SPECIALTY INSURANCE COMPANY  
STATEMENT OF INCOME

| UNDERWRITING INCOME         |                                                                                                                                                             |  | 1            | 2           |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--------------|-------------|
|                             |                                                                                                                                                             |  | Current Year | Prior Year  |
| 1.                          | Premiums earned (Part 1, Line 35, Column 4).....                                                                                                            |  | 53,514,661   | 50,308,016  |
| DEDUCTIONS                  |                                                                                                                                                             |  |              |             |
| 2.                          | Losses incurred (Part 2, Line 35, Column 7).....                                                                                                            |  | 25,651,051   | 23,021,459  |
| 3.                          | Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....                                                                                          |  | 9,202,221    | 11,205,784  |
| 4.                          | Other underwriting expenses incurred (Part 3, Line 25, Column 2).....                                                                                       |  | 14,854,421   | 14,733,894  |
| 5.                          | Aggregate write-ins for underwriting deductions.....                                                                                                        |  | 0            | 0           |
| 6.                          | Total underwriting deductions (Lines 2 through 5).....                                                                                                      |  | 49,707,693   | 48,961,137  |
| 7.                          | Net income of protected cells.....                                                                                                                          |  |              |             |
| 8.                          | Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....                                                                                         |  | 3,806,968    | 1,346,879   |
| INVESTMENT INCOME           |                                                                                                                                                             |  |              |             |
| 9.                          | Net investment income earned (Exhibit of Net Investment Income, Line 17).....                                                                               |  | 3,233,578    | 3,846,334   |
| 10.                         | Net realized capital gains (losses) less capital gains tax of \$.....259,623 (Exhibit of Capital Gains (Losses)).....                                       |  | 482,156      | 810,457     |
| 11.                         | Net investment gain (loss) (Lines 9 + 10).....                                                                                                              |  | 3,715,734    | 4,656,791   |
| OTHER INCOME                |                                                                                                                                                             |  |              |             |
| 12.                         | Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0<br>amount charged off \$.....19,034).....                           |  | (19,034)     | (63,627)    |
| 13.                         | Finance and service charges not included in premiums.....                                                                                                   |  |              |             |
| 14.                         | Aggregate write-ins for miscellaneous income.....                                                                                                           |  | 56,740       | 68,544      |
| 15.                         | Total other income (Lines 12 through 14).....                                                                                                               |  | 37,706       | 4,917       |
| 16.                         | Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign<br>income taxes (Lines 8 + 11 + 15).....     |  | 7,560,408    | 6,008,587   |
| 17.                         | Dividends to policyholders.....                                                                                                                             |  |              |             |
| 18.                         | Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign<br>income taxes (Line 16 minus Line 17)..... |  | 7,560,408    | 6,008,587   |
| 19.                         | Federal and foreign income taxes incurred.....                                                                                                              |  | 1,487,637    | 5,015,852   |
| 20.                         | Net income (Line 18 minus Line 19) (to Line 22).....                                                                                                        |  | 6,072,771    | 992,735     |
| CAPITAL AND SURPLUS ACCOUNT |                                                                                                                                                             |  |              |             |
| 21.                         | Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....                                                                   |  | 102,906,748  | 100,759,151 |
| 22.                         | Net income (from Line 20).....                                                                                                                              |  | 6,072,771    | 992,735     |
| 23.                         | Net transfers (to) from Protected Cell accounts.....                                                                                                        |  |              |             |
| 24.                         | Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....                                                                  |  |              | 137,842     |
| 25.                         | Change in net unrealized foreign exchange capital gain (loss).....                                                                                          |  |              |             |
| 26.                         | Change in net deferred income tax.....                                                                                                                      |  | 7,742,931    | 74,222      |
| 27.                         | Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28 Column 3).....                                                                         |  | (7,297,565)  | 548,798     |
| 28.                         | Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....                                                                         |  | (444,000)    | 394,000     |
| 29.                         | Change in surplus notes.....                                                                                                                                |  |              |             |
| 30.                         | Surplus (contributed to) withdrawn from protected cells.....                                                                                                |  |              |             |
| 31.                         | Cumulative effect of changes in accounting principles.....                                                                                                  |  |              |             |
| 32.                         | Capital changes:                                                                                                                                            |  |              |             |
| 32.1                        | Paid in.....                                                                                                                                                |  |              |             |
| 32.2                        | Transferred from surplus (Stock Dividend).....                                                                                                              |  |              |             |
| 32.3                        | Transferred to surplus.....                                                                                                                                 |  |              |             |
| 33.                         | Surplus adjustments:                                                                                                                                        |  |              |             |
| 33.1                        | Paid in.....                                                                                                                                                |  |              |             |
| 33.2                        | Transferred to capital (Stock Dividend).....                                                                                                                |  |              |             |
| 33.3.                       | Transferred from capital.....                                                                                                                               |  |              |             |
| 34.                         | Net remittances from or (to) Home Office.....                                                                                                               |  |              |             |
| 35.                         | Dividends to stockholders.....                                                                                                                              |  |              |             |
| 36.                         | Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....                                                                        |  |              |             |
| 37.                         | Aggregate write-ins for gains and losses in surplus.....                                                                                                    |  | 2,444,075    | 0           |
| 38.                         | Change in surplus as regards policyholders for the year (Lines 22 through 37).....                                                                          |  | 8,518,212    | 2,147,597   |
| 39.                         | Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....                                                    |  | 111,424,960  | 102,906,748 |

| DETAILS OF WRITE-INS |                                                                    |  |           |        |
|----------------------|--------------------------------------------------------------------|--|-----------|--------|
| 0501.                | .....                                                              |  |           |        |
| 0502.                | .....                                                              |  |           |        |
| 0503.                | .....                                                              |  |           |        |
| 0598.                | Summary of remaining write-ins for Line 5 from overflow page.....  |  | 0         | 0      |
| 0599.                | Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....        |  | 0         | 0      |
| 1401.                | Miscellaneous income.....                                          |  | 56,740    | 68,544 |
| 1402.                | .....                                                              |  |           |        |
| 1403.                | .....                                                              |  |           |        |
| 1498.                | Summary of remaining write-ins for Line 14 from overflow page..... |  | 0         | 0      |
| 1499.                | Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....       |  | 56,740    | 68,544 |
| 3701.                | Change in provision for reinsurance ceded to pool members.....     |  | 177,600   |        |
| 3702.                | Additional admitted deferred tax assets.....                       |  | 2,266,475 |        |
| 3703.                | .....                                                              |  |           |        |
| 3798.                | Summary of remaining write-ins for Line 37 from overflow page..... |  | 0         | 0      |
| 3799.                | Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....       |  | 2,444,075 | 0      |

CATLIN SPECIALTY INSURANCE COMPANY  
CASH FLOW

|                                                                                                                | 1<br>Current Year | 2<br>Prior Year |
|----------------------------------------------------------------------------------------------------------------|-------------------|-----------------|
| CASH FROM OPERATIONS                                                                                           |                   |                 |
| 1. Premiums collected net of reinsurance.....                                                                  | 78,672,436        | 41,881,288      |
| 2. Net investment income.....                                                                                  | 4,036,967         | 4,357,164       |
| 3. Miscellaneous income.....                                                                                   | 37,701            | 68,544          |
| 4. Total (Lines 1 through 3).....                                                                              | 82,747,104        | 46,306,996      |
| 5. Benefit and loss related payments.....                                                                      | 39,735,672        | 16,188,569      |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                    |                   |                 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....                                      | 17,244,503        | 31,798,025      |
| 8. Dividends paid to policyholders.....                                                                        |                   |                 |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....        | 6,682,083         | (260,082)       |
| 10. Total (Lines 5 through 9).....                                                                             | 63,662,258        | 47,726,512      |
| 11. Net cash from operations (Line 4 minus Line 10).....                                                       | 19,084,846        | (1,419,516)     |
| CASH FROM INVESTMENTS                                                                                          |                   |                 |
| 12. Proceeds from investments sold, matured or repaid:                                                         |                   |                 |
| 12.1 Bonds.....                                                                                                | 111,850,337       | 110,214,156     |
| 12.2 Stocks.....                                                                                               |                   |                 |
| 12.3 Mortgage loans.....                                                                                       |                   |                 |
| 12.4 Real estate.....                                                                                          |                   |                 |
| 12.5 Other invested assets.....                                                                                |                   |                 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                           | 81                | 3,802           |
| 12.7 Miscellaneous proceeds.....                                                                               | 1,061,761         | 1,781,233       |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....                                                       | 112,912,179       | 111,999,191     |
| 13. Cost of investments acquired (long-term only):                                                             |                   |                 |
| 13.1 Bonds.....                                                                                                | 126,870,033       | 170,066,156     |
| 13.2 Stocks.....                                                                                               |                   |                 |
| 13.3 Mortgage loans.....                                                                                       |                   |                 |
| 13.4 Real estate.....                                                                                          |                   |                 |
| 13.5 Other invested assets.....                                                                                |                   |                 |
| 13.6 Miscellaneous applications.....                                                                           |                   |                 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....                                                      | 126,870,033       | 170,066,156     |
| 14. Net increase (decrease) in contract loans and premium notes.....                                           |                   |                 |
| 15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....                                  | (13,957,854)      | (58,066,965)    |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES                                                                  |                   |                 |
| 16. Cash provided (applied):                                                                                   |                   |                 |
| 16.1 Surplus notes, capital notes.....                                                                         |                   |                 |
| 16.2 Capital and paid in surplus, less treasury stock.....                                                     |                   |                 |
| 16.3 Borrowed funds.....                                                                                       |                   |                 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                               |                   |                 |
| 16.5 Dividends to stockholders.....                                                                            |                   |                 |
| 16.6 Other cash provided (applied).....                                                                        | (11,597,709)      | 19,716,138      |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | (11,597,709)      | 19,716,138      |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                            |                   |                 |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....   | (6,470,717)       | (39,770,343)    |
| 19. Cash, cash equivalents and short-term investments:                                                         |                   |                 |
| 19.1 Beginning of year.....                                                                                    | 53,782,637        | 93,552,980      |
| 19.2 End of year (Line 18 plus Line 19.1).....                                                                 | 47,311,920        | 53,782,637      |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|               |  |  |
|---------------|--|--|
| 20.0001 ..... |  |  |
|---------------|--|--|

CATLIN SPECIALTY INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

| Line of Business |                                                            | 1<br><br>Net<br>Premiums<br>Written per<br>Column 6, Part 1B | 2<br><br>Unearned Premiums<br>December 31<br>Prior Year-<br>per Col. 3,<br>Last Year's Part 1 | 3<br><br>Unearned Premiums<br>December 31<br>Current Year-<br>per Col. 5,<br>Part 1A | 4<br><br>Premiums<br>Earned<br>During Year<br>(Cols. 1 + 2 - 3) |
|------------------|------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| 1.               | Fire.....                                                  | 497,918                                                      | 182,935                                                                                       | 252,699                                                                              | 428,154                                                         |
| 2.               | Allied lines.....                                          | 515,293                                                      | 235,043                                                                                       | 259,299                                                                              | 491,037                                                         |
| 3.               | Farmowners multiple peril.....                             |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 4.               | Homeowners multiple peril.....                             |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 5.               | Commercial multiple peril.....                             | 921,372                                                      | 560,327                                                                                       | 373,162                                                                              | 1,108,537                                                       |
| 6.               | Mortgage guaranty.....                                     |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 8.               | Ocean marine.....                                          | 2,904,030                                                    | 894,224                                                                                       | 1,426,050                                                                            | 2,372,204                                                       |
| 9.               | Inland marine.....                                         | 3,674,800                                                    | 1,760,102                                                                                     | 1,833,638                                                                            | 3,601,264                                                       |
| 10.              | Financial guaranty.....                                    |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 11.1             | Medical professional liability - occurrence.....           |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 11.2             | Medical professional liability - claims-made.....          | 3,580,357                                                    | 1,905,350                                                                                     | 1,628,528                                                                            | 3,857,179                                                       |
| 12.              | Earthquake.....                                            |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 13.              | Group accident and health.....                             | 264                                                          |                                                                                               | 229                                                                                  | 35                                                              |
| 14.              | Credit accident and health (group and individual).....     |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 15.              | Other accident and health.....                             |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 16.              | Workers' compensation.....                                 |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 17.1             | Other liability - occurrence.....                          | 14,943,394                                                   | 7,142,610                                                                                     | 7,459,196                                                                            | 14,626,808                                                      |
| 17.2             | Other liability - claims-made.....                         | 15,455,349                                                   | 7,462,399                                                                                     | 9,198,691                                                                            | 13,719,057                                                      |
| 17.3             | Excess workers' compensation.....                          |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 18.1             | Products liability - occurrence.....                       | 3,852,164                                                    | 2,167,440                                                                                     | 2,256,731                                                                            | 3,762,873                                                       |
| 18.2             | Products liability - claims-made.....                      | 54,747                                                       | 18,755                                                                                        | 22,996                                                                               | 50,506                                                          |
| 19.1, 19.2       | Private passenger auto liability.....                      |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 19.3, 19.4       | Commercial auto liability.....                             | 62,447                                                       | 21,108                                                                                        | 11,500                                                                               | 72,055                                                          |
| 21.              | Auto physical damage.....                                  |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 22.              | Aircraft (all perils).....                                 | 9,405,447                                                    | 3,001,487                                                                                     | 2,985,655                                                                            | 9,421,279                                                       |
| 23.              | Fidelity.....                                              |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 24.              | Surety.....                                                |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 26.              | Burglary and theft.....                                    | 2,270                                                        | 2,404                                                                                         | 1,002                                                                                | 3,672                                                           |
| 27.              | Boiler and machinery.....                                  |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 28.              | Credit.....                                                |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 29.              | International.....                                         |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 30.              | Warranty.....                                              |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 31.              | Reinsurance - nonproportional assumed property.....        |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 32.              | Reinsurance - nonproportional assumed liability.....       |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 33.              | Reinsurance - nonproportional assumed financial lines..... |                                                              |                                                                                               |                                                                                      | 0                                                               |
| 34.              | Aggregate write-ins for other lines of business.....       | 0                                                            | 0                                                                                             | 0                                                                                    | 0                                                               |
| 35.              | TOTALS.....                                                | 55,869,852                                                   | 25,354,184                                                                                    | 27,709,376                                                                           | 53,514,660                                                      |

DETAILS OF WRITE-INS

|       |                                                                    |   |   |   |   |
|-------|--------------------------------------------------------------------|---|---|---|---|
| 3401. | .....                                                              |   |   |   | 0 |
| 3402. | .....                                                              |   |   |   | 0 |
| 3403. | .....                                                              |   |   |   | 0 |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0 | 0 | 0 | 0 |

CATLIN SPECIALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

| Line of Business |                                                            | 1                                                                          | 2                                                                            | 3                              | 4                                                                                      | 5                                                               |
|------------------|------------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------|
|                  |                                                            | Amount Uneamed<br>(Running One Year<br>or Less from Date<br>of Policy) (a) | Amount Uneamed<br>(Running More Than<br>One Year from<br>Date of Policy) (a) | Earned But<br>Unbilled Premium | Reserve for<br>Rate Credits<br>and Retrospective<br>Adjustments Based<br>on Experience | Total Reserve<br>for Uneamed<br>Premiums<br>Cols. 1 + 2 + 3 + 4 |
| 1.               | Fire.....                                                  | 252,381                                                                    | 318                                                                          |                                |                                                                                        | 252,699                                                         |
| 2.               | Allied lines.....                                          | 259,030                                                                    | 269                                                                          |                                |                                                                                        | 259,299                                                         |
| 3.               | Farmowners multiple peril.....                             |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 4.               | Homeowners multiple peril.....                             |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 5.               | Commercial multiple peril.....                             | 373,133                                                                    | 29                                                                           |                                |                                                                                        | 373,162                                                         |
| 6.               | Mortgage guaranty.....                                     |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 8.               | Ocean marine.....                                          | 1,300,021                                                                  | 126,029                                                                      |                                |                                                                                        | 1,426,050                                                       |
| 9.               | Inland marine.....                                         | 1,742,027                                                                  | 91,611                                                                       |                                |                                                                                        | 1,833,638                                                       |
| 10.              | Financial guaranty.....                                    |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 11.1             | Medical professional liability - occurrence.....           |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 11.2             | Medical professional liability - claims-made.....          | 1,627,632                                                                  | 896                                                                          |                                |                                                                                        | 1,628,528                                                       |
| 12.              | Earthquake.....                                            |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 13.              | Group accident and health.....                             | 229                                                                        |                                                                              |                                |                                                                                        | 229                                                             |
| 14.              | Credit accident and health (group and individual).....     |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 15.              | Other accident and health.....                             |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 16.              | Workers' compensation.....                                 |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 17.1             | Other liability - occurrence.....                          | 6,290,123                                                                  | 1,169,073                                                                    |                                |                                                                                        | 7,459,196                                                       |
| 17.2             | Other liability - claims-made.....                         | 6,007,307                                                                  | 3,191,384                                                                    |                                |                                                                                        | 9,198,691                                                       |
| 17.3             | Excess workers' compensation.....                          |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 18.1             | Products liability - occurrence.....                       | 1,463,306                                                                  | 793,425                                                                      |                                |                                                                                        | 2,256,731                                                       |
| 18.2             | Products liability - claims-made.....                      | 22,996                                                                     |                                                                              |                                |                                                                                        | 22,996                                                          |
| 19.1, 19.2       | Private passenger auto liability.....                      |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 19.3, 19.4       | Commercial auto liability.....                             | 11,500                                                                     |                                                                              |                                |                                                                                        | 11,500                                                          |
| 21.              | Auto physical damage.....                                  |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 22.              | Aircraft (all perils).....                                 | 2,957,435                                                                  | 28,220                                                                       |                                |                                                                                        | 2,985,655                                                       |
| 23.              | Fidelity.....                                              |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 24.              | Surety.....                                                |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 26.              | Burglary and theft.....                                    | 1,002                                                                      |                                                                              |                                |                                                                                        | 1,002                                                           |
| 27.              | Boiler and machinery.....                                  |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 28.              | Credit.....                                                |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 29.              | International.....                                         |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 30.              | Warranty.....                                              |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 31.              | Reinsurance - nonproportional assumed property.....        |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 32.              | Reinsurance - nonproportional assumed liability.....       |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 33.              | Reinsurance - nonproportional assumed financial lines..... |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 34.              | Aggregate write-ins for other lines of business.....       | 0                                                                          | 0                                                                            | 0                              | 0                                                                                      | 0                                                               |
| 35.              | TOTALS.....                                                | 22,308,122                                                                 | 5,401,254                                                                    | 0                              | 0                                                                                      | 27,709,376                                                      |
| 36.              | Accrued retrospective premiums based on experience.....    |                                                                            |                                                                              |                                |                                                                                        |                                                                 |
| 37.              | Earned but unbilled premiums.....                          |                                                                            |                                                                              |                                |                                                                                        | 0                                                               |
| 38.              | Balance (sum of Lines 35 through 37).....                  |                                                                            |                                                                              |                                |                                                                                        | 27,709,376                                                      |

| DETAILS OF WRITE-INS |                                                                   |   |   |   |   |
|----------------------|-------------------------------------------------------------------|---|---|---|---|
| 3401.                | .....                                                             |   |   |   | 0 |
| 3402.                | .....                                                             |   |   |   | 0 |
| 3403.                | .....                                                             |   |   |   | 0 |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page.... | 0 | 0 | 0 | 0 |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....      | 0 | 0 | 0 | 0 |

(a) State here basis of computation used in each case: Daily pro rata

CATLIN SPECIALTY INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business |                                                            | 1<br>Direct<br>Business<br>(a) | Reinsurance Assumed     |                             | Reinsurance Ceded     |                           | 6<br>Net Premiums<br>Written<br>(Cols. 1 + 2 + 3<br>- 4 - 5) |
|------------------|------------------------------------------------------------|--------------------------------|-------------------------|-----------------------------|-----------------------|---------------------------|--------------------------------------------------------------|
|                  |                                                            |                                | 2<br>From<br>Affiliates | 3<br>From<br>Non-Affiliates | 4<br>To<br>Affiliates | 5<br>To<br>Non-Affiliates |                                                              |
| 1.               | Fire.....                                                  | 1,253,955                      | 4,095,781               |                             | 2,779,165             | 2,072,653                 | 497,918                                                      |
| 2.               | Allied lines.....                                          | 3,141,899                      | 1,755,471               |                             | 3,486,925             | 895,152                   | 515,293                                                      |
| 3.               | Farmowners multiple peril.....                             |                                |                         |                             |                       |                           | .0                                                           |
| 4.               | Homeowners multiple peril.....                             |                                |                         |                             |                       |                           | .0                                                           |
| 5.               | Commercial multiple peril.....                             | 9,604,292                      |                         |                             | 8,682,920             |                           | 921,372                                                      |
| 6.               | Mortgage guaranty.....                                     |                                |                         |                             |                       |                           | .0                                                           |
| 8.               | Ocean marine.....                                          | 97,852                         | 19,866,125              |                             | 17,059,947            |                           | 2,904,030                                                    |
| 9.               | Inland marine.....                                         | 4,845,313                      | 22,436,567              | 327,638                     | 21,280,866            | 2,653,852                 | 3,674,800                                                    |
| 10.              | Financial guaranty.....                                    |                                |                         |                             |                       |                           | .0                                                           |
| 11.1             | Medical professional liability - occurrence.....           |                                |                         |                             |                       |                           | .0                                                           |
| 11.2             | Medical professional liability - claims-made.....          | 24,192,064                     |                         |                             | 20,611,707            |                           | 3,580,357                                                    |
| 12.              | Earthquake.....                                            |                                |                         |                             |                       |                           | .0                                                           |
| 13.              | Group accident and health.....                             |                                | 1,836                   |                             | 1,572                 |                           | 264                                                          |
| 14.              | Credit accident and health (group and individual).....     |                                |                         |                             |                       |                           | .0                                                           |
| 15.              | Other accident and health.....                             |                                |                         |                             |                       |                           | .0                                                           |
| 16.              | Workers' compensation.....                                 |                                |                         |                             |                       |                           | .0                                                           |
| 17.1             | Other liability - occurrence.....                          | 81,212,544                     | 44,117,679              | 1,081,166                   | 88,402,043            | 23,065,952                | 14,943,394                                                   |
| 17.2             | Other liability - claims-made.....                         | 123,521,528                    | 45,257,810              | 874,994                     | 89,498,106            | 64,700,877                | 15,455,349                                                   |
| 17.3             | Excess workers' compensation.....                          |                                |                         |                             |                       |                           | .0                                                           |
| 18.1             | Products liability - occurrence.....                       | 12,945,014                     | 15,578,481              | 362,805                     | 22,419,496            | 2,614,640                 | 3,852,164                                                    |
| 18.2             | Products liability - claims-made.....                      | 400,362                        |                         |                             | 314,257               | 31,358                    | 54,747                                                       |
| 19.1, 19.2       | Private passenger auto liability.....                      |                                |                         |                             |                       |                           | .0                                                           |
| 19.3, 19.4       | Commercial auto liability.....                             |                                | 827,623                 |                             | 351,364               | 413,812                   | 62,447                                                       |
| 21.              | Auto physical damage.....                                  |                                |                         |                             |                       |                           | .0                                                           |
| 22.              | Aircraft (all perils).....                                 | 125,524                        | 67,313,075              | 1,463,633                   | 53,523,600            | 5,973,185                 | 9,405,447                                                    |
| 23.              | Fidelity.....                                              |                                |                         |                             |                       |                           | .0                                                           |
| 24.              | Surety.....                                                |                                |                         |                             |                       |                           | .0                                                           |
| 26.              | Burglary and theft.....                                    | 15,325                         |                         |                             | 13,055                |                           | 2,270                                                        |
| 27.              | Boiler and machinery.....                                  | 105,315                        | 56,977                  |                             |                       | 162,292                   | .0                                                           |
| 28.              | Credit.....                                                |                                |                         |                             |                       |                           | .0                                                           |
| 29.              | International.....                                         |                                |                         |                             |                       |                           | .0                                                           |
| 30.              | Warranty.....                                              |                                |                         |                             |                       |                           | .0                                                           |
| 31.              | Reinsurance - nonproportional assumed property.....        | .XXX                           |                         |                             |                       |                           | .0                                                           |
| 32.              | Reinsurance - nonproportional assumed liability.....       | .XXX                           |                         |                             |                       |                           | .0                                                           |
| 33.              | Reinsurance - nonproportional assumed financial lines..... | .XXX                           |                         |                             |                       |                           | .0                                                           |
| 34.              | Aggregate write-ins for other lines of business.....       | .0                             | .0                      | .0                          | .0                    | .0                        | .0                                                           |
| 35.              | TOTALS.....                                                | 261,460,987                    | 221,307,425             | 4,110,236                   | 328,425,023           | 102,583,773               | 55,869,852                                                   |

DETAILS OF WRITE-INS

|       |                                                                 |    |    |    |    |    |    |
|-------|-----------------------------------------------------------------|----|----|----|----|----|----|
| 3401. | .....                                                           |    |    |    |    |    | .0 |
| 3402. | .....                                                           |    |    |    |    |    | .0 |
| 3403. | .....                                                           |    |    |    |    |    | .0 |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page.. | .0 | .0 | .0 | .0 | .0 | .0 |
| 3499. | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....    | .0 | .0 | .0 | .0 | .0 | .0 |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ X ] No [   ]  
If yes: 1. The amount of such installment premiums \$.....1,089,897.  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

|                      |                                                                    | Losses Paid Less Salvage |                     |                       |                                | 5                                                | 6                            | 7                                              | 8                                                                                  |
|----------------------|--------------------------------------------------------------------|--------------------------|---------------------|-----------------------|--------------------------------|--------------------------------------------------|------------------------------|------------------------------------------------|------------------------------------------------------------------------------------|
|                      |                                                                    | 1                        | 2                   | 3                     | 4                              |                                                  |                              |                                                |                                                                                    |
| Line of Business     |                                                                    | Direct Business          | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 - 3) | Net Losses Unpaid Current Year (Part 2A, Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1.                   | Fire.....                                                          | 3,306,440                | 1,448,207           | 4,342,426             | 412,221                        | 149,732                                          | 216,126                      | 345,827                                        | 80.8                                                                               |
| 2.                   | Allied lines.....                                                  | 2,173,275                | 564,619             | 2,386,025             | 351,869                        | 289,578                                          | 191,123                      | 450,324                                        | 91.7                                                                               |
| 3.                   | Farmowners multiple peril.....                                     |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 4.                   | Homeowners multiple peril.....                                     |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 5.                   | Commercial multiple peril.....                                     | 7,555,526                |                     | 7,047,817             | 507,709                        | 1,520,681                                        | 1,299,792                    | 728,598                                        | 65.7                                                                               |
| 6.                   | Mortgage guaranty.....                                             |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 8.                   | Ocean marine.....                                                  | 318,748                  | 4,557,219           | 4,022,554             | 853,413                        | 1,706,498                                        | 1,132,097                    | 1,427,814                                      | 60.2                                                                               |
| 9.                   | Inland marine.....                                                 | 3,327,432                | 13,566,357          | 14,564,828            | 2,328,961                      | 815,414                                          | 443,694                      | 2,700,681                                      | 75.0                                                                               |
| 10.                  | Financial guaranty.....                                            |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 11.1                 | Medical professional liability - occurrence.....                   |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 11.2                 | Medical professional liability - claims-made.....                  | 2,429,846                |                     | 1,882,726             | 547,120                        | 2,842,290                                        | 1,996,624                    | 1,392,786                                      | 36.1                                                                               |
| 12.                  | Earthquake.....                                                    |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 13.                  | Group accident and health.....                                     |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 14.                  | Credit accident and health (group and individual).....             |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 15.                  | Other accident and health.....                                     |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 16.                  | Workers' compensation.....                                         |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 17.1                 | Other liability - occurrence.....                                  | 13,025,585               | 6,572,215           | 15,318,949            | 4,278,851                      | 16,194,631                                       | 14,425,129                   | 6,048,353                                      | 41.4                                                                               |
| 17.2                 | Other liability - claims-made.....                                 | 14,273,379               | 682,448             | 13,039,650            | 1,916,177                      | 10,812,286                                       | 6,801,168                    | 5,927,295                                      | 43.2                                                                               |
| 17.3                 | Excess workers' compensation.....                                  |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 18.1                 | Products liability - occurrence.....                               | 2,727,385                | 41,798              | 1,789,619             | 979,564                        | 5,188,953                                        | 4,848,186                    | 1,320,331                                      | 35.1                                                                               |
| 18.2                 | Products liability - claims-made.....                              | 10,000                   |                     | 4,327                 | 5,673                          | 58,069                                           | 56,051                       | 7,691                                          | 15.2                                                                               |
| 19.1, 19.2           | Private passenger auto liability.....                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 19.3, 19.4           | Commercial auto liability.....                                     | 409,694                  | 480,818             | 727,532               | 162,980                        | 201,254                                          | 142,581                      | 221,653                                        | 307.6                                                                              |
| 21.                  | Auto physical damage.....                                          |                          |                     |                       | 0                              |                                                  | 3                            | (3)                                            |                                                                                    |
| 22.                  | Aircraft (all perils).....                                         | 1,446                    | 25,653,984          | 21,461,768            | 4,193,662                      | 4,553,842                                        | 3,668,550                    | 5,078,954                                      | 53.9                                                                               |
| 23.                  | Fidelity.....                                                      |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 24.                  | Surety.....                                                        |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 26.                  | Burglary and theft.....                                            |                          |                     |                       | 0                              | 3,017                                            | 2,270                        | 747                                            | 20.3                                                                               |
| 27.                  | Boiler and machinery.....                                          | 7,208                    |                     | 7,208                 | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 28.                  | Credit.....                                                        |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 29.                  | International.....                                                 |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 30.                  | Warranty.....                                                      |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 31.                  | Reinsurance - nonproportional assumed property.....                | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 32.                  | Reinsurance - nonproportional assumed liability.....               | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 33.                  | Reinsurance - nonproportional assumed financial lines.....         | XXX                      |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 34.                  | Aggregate write-ins for other lines of business.....               | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              |                                                                                    |
| 35.                  | TOTALS.....                                                        | 49,565,964               | 53,567,665          | 86,595,429            | 16,538,200                     | 44,336,245                                       | 35,223,394                   | 25,651,051                                     | 47.9                                                                               |
| DETAILS OF WRITE-INS |                                                                    |                          |                     |                       |                                |                                                  |                              |                                                |                                                                                    |
| 3401.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 3402.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 3403.                | .....                                                              |                          |                     |                       | 0                              |                                                  |                              | 0                                              |                                                                                    |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page..... | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              | XXX                                                                                |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0                        | 0                   | 0                     | 0                              | 0                                                | 0                            | 0                                              |                                                                                    |

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

|                      |                                                                    | Reported Losses |                     |                                                                           |                                                                  | Incurred But Not Reported |                     |                   | 8                                       | 9                                   |
|----------------------|--------------------------------------------------------------------|-----------------|---------------------|---------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------|---------------------|-------------------|-----------------------------------------|-------------------------------------|
|                      |                                                                    | 1               | 2                   | 3                                                                         | 4                                                                | 5                         | 6                   | 7                 |                                         |                                     |
| Line of Business     |                                                                    | Direct          | Reinsurance Assumed | Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies | Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3) | Direct                    | Reinsurance Assumed | Reinsurance Ceded | Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1.                   | Fire.....                                                          | 430,046         | 665,435             | 989,940                                                                   | 105,541                                                          | 160,097                   | 302,663             | 418,569           | 149,732                                 | 37,958                              |
| 2.                   | Allied lines.....                                                  | 492,311         | 270,428             | 672,613                                                                   | 90,126                                                           | 1,297,166                 | 129,711             | 1,227,425         | 289,578                                 | 71,335                              |
| 3.                   | Farmowners multiple peril.....                                     |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 4.                   | Homeowners multiple peril.....                                     |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 5.                   | Commercial multiple peril.....                                     | 5,682,676       |                     | 4,952,871                                                                 | 729,805                                                          | 5,442,101                 |                     | 4,651,225         | 1,520,681                               | 763,736                             |
| 6.                   | Mortgage guaranty.....                                             |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 8.                   | Ocean marine.....                                                  | 317,643         | 4,912,906           | 4,445,967                                                                 | 784,582                                                          | 14,496                    | 6,131,626           | 5,224,206         | 1,706,498                               | 194,648                             |
| 9.                   | Inland marine.....                                                 | 610,852         | 4,591,325           | 4,623,580                                                                 | 578,597                                                          | 694,447                   | 1,316,519           | 1,774,149         | 815,414                                 | 119,972                             |
| 10.                  | Financial guaranty.....                                            |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 11.1                 | Medical professional liability - occurrence.....                   |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 11.2                 | Medical professional liability - claims-made.....                  | 14,791,023      | 50,000              | 12,614,870                                                                | 2,226,153                                                        | 4,106,432                 | 1,118               | 3,491,413         | 2,842,290                               | 1,266,572                           |
| 12.                  | Earthquake.....                                                    |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 13.                  | Group accident and health.....                                     |                 |                     |                                                                           | 0                                                                |                           |                     |                   | (a).....                                | 0                                   |
| 14.                  | Credit accident and health (group and individual).....             |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 15.                  | Other accident and health.....                                     |                 |                     |                                                                           | 0                                                                |                           |                     |                   | (a).....                                | 0                                   |
| 16.                  | Workers' compensation.....                                         |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 17.1                 | Other liability - occurrence.....                                  | 16,026,275      | 13,429,038          | 25,100,992                                                                | 4,354,321                                                        | 67,284,469                | 22,529,815          | 77,973,974        | 16,194,631                              | 9,244,923                           |
| 17.2                 | Other liability - claims-made.....                                 | 26,586,021      | 7,610,041           | 30,838,338                                                                | 3,357,724                                                        | 60,825,384                | 22,186,853          | 75,557,675        | 10,812,286                              | 5,697,040                           |
| 17.3                 | Excess workers' compensation.....                                  |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 18.1                 | Products liability - occurrence.....                               | 5,654,078       | 2,937,505           | 7,230,581                                                                 | 1,361,002                                                        | 16,126,897                | 8,850,689           | 21,149,635        | 5,188,953                               | 3,700,804                           |
| 18.2                 | Products liability - claims-made.....                              | 58,500          |                     | 49,725                                                                    | 8,775                                                            | 329,226                   |                     | 279,932           | 58,069                                  | 37,556                              |
| 19.1, 19.2           | Private passenger auto liability.....                              |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 19.3, 19.4           | Commercial auto liability.....                                     | 519,540         | 13,832              | 453,368                                                                   | 80,004                                                           | 22,987                    | 779,401             | 681,138           | 201,254                                 | 53,958                              |
| 21.                  | Auto physical damage.....                                          |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 22.                  | Aircraft (all perils).....                                         |                 | 15,098,972          | 12,834,126                                                                | 2,264,846                                                        | 62,762                    | 18,412,589          | 16,186,355        | 4,553,842                               | 1,888,424                           |
| 23.                  | Fidelity.....                                                      |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 24.                  | Surety.....                                                        |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 26.                  | Burglary and theft.....                                            |                 |                     |                                                                           | 0                                                                | 20,119                    |                     | 17,102            | 3,017                                   | 725                                 |
| 27.                  | Boiler and machinery.....                                          |                 | 41,501              | 41,501                                                                    | 0                                                                | 88,577                    | 3,546               | 92,123            | 0                                       | 915                                 |
| 28.                  | Credit.....                                                        |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 29.                  | International.....                                                 |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 30.                  | Warranty.....                                                      |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 31.                  | Reinsurance - nonproportional assumed property.....                | XXX             |                     |                                                                           | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 32.                  | Reinsurance - nonproportional assumed liability.....               | XXX             |                     |                                                                           | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 33.                  | Reinsurance - nonproportional assumed financial lines.....         | XXX             |                     |                                                                           | 0                                                                | XXX                       |                     |                   | 0                                       |                                     |
| 34.                  | Aggregate write-ins for other lines of business.....               | 0               | 0                   | 0                                                                         | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 35.                  | TOTALS.....                                                        | 71,168,965      | 49,620,983          | 104,848,472                                                               | 15,941,476                                                       | 156,475,160               | 80,644,530          | 208,724,921       | 44,336,245                              | 23,078,566                          |
| DETAILS OF WRITE-INS |                                                                    |                 |                     |                                                                           |                                                                  |                           |                     |                   |                                         |                                     |
| 3401.                | .....                                                              |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3402.                | .....                                                              |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3403.                | .....                                                              |                 |                     |                                                                           | 0                                                                |                           |                     |                   | 0                                       |                                     |
| 3498.                | Summary of remaining write-ins for Line 34 from overflow page..... | 0               | 0                   | 0                                                                         | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |
| 3499.                | Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0               | 0                   | 0                                                                         | 0                                                                | 0                         | 0                   | 0                 | 0                                       | 0                                   |

(a)

Including \$......0 for present value of life indemnity claims.

CATLIN SPECIALTY INSURANCE COMPANY  
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

|                                                                                                 | 1                           | 2                                 | 3                      | 4              |
|-------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------|------------------------|----------------|
|                                                                                                 | Loss Adjustment<br>Expenses | Other<br>Underwriting<br>Expenses | Investment<br>Expenses | Total          |
| 1. Claim adjustment services:                                                                   |                             |                                   |                        |                |
| 1.1 Direct.....                                                                                 | 54,901,846                  |                                   |                        | 54,901,846     |
| 1.2 Reinsurance assumed.....                                                                    | 26,698,499                  |                                   |                        | 26,698,499     |
| 1.3 Reinsurance ceded.....                                                                      | 76,837,362                  |                                   |                        | 76,837,362     |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....                                        | 4,762,983                   | 0                                 | 0                      | 4,762,983      |
| 2. Commission and brokerage:                                                                    |                             |                                   |                        |                |
| 2.1 Direct, excluding contingent.....                                                           |                             | 40,688,183                        |                        | 40,688,183     |
| 2.2 Reinsurance assumed, excluding contingent.....                                              |                             | 44,877,836                        |                        | 44,877,836     |
| 2.3 Reinsurance ceded, excluding contingent.....                                                |                             | 105,745,241                       |                        | 105,745,241    |
| 2.4 Contingent - direct.....                                                                    |                             | 1,432,027                         |                        | 1,432,027      |
| 2.5 Contingent - reinsurance assumed.....                                                       |                             | 2,786,328                         |                        | 2,786,328      |
| 2.6 Contingent - reinsurance ceded.....                                                         |                             | 1,639,683                         |                        | 1,639,683      |
| 2.7 Policy and membership fees.....                                                             |                             |                                   |                        | 0              |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....                 | 0                           | (17,600,550)                      | 0                      | (17,600,550)   |
| 3. Allowances to manager and agents.....                                                        |                             | 128,079                           |                        | 128,079        |
| 4. Advertising.....                                                                             |                             | 387,244                           |                        | 387,244        |
| 5. Boards, bureaus and associations.....                                                        | 27                          | 1,840,386                         |                        | 1,840,413      |
| 6. Surveys and underwriting reports.....                                                        |                             |                                   |                        | 0              |
| 7. Audit of assureds' records.....                                                              |                             |                                   |                        | 0              |
| 8. Salary and related items:                                                                    |                             |                                   |                        |                |
| 8.1 Salaries.....                                                                               | 2,990,588                   | 14,003,794                        |                        | 16,994,382     |
| 8.2 Payroll taxes.....                                                                          |                             |                                   |                        | 0              |
| 9. Employee relations and welfare.....                                                          | 713,717                     | 3,679,298                         |                        | 4,393,015      |
| 10. Insurance.....                                                                              |                             | 208,888                           |                        | 208,888        |
| 11. Directors' fees.....                                                                        |                             |                                   |                        | 0              |
| 12. Travel and travel items.....                                                                | 176,482                     | 1,383,667                         |                        | 1,560,149      |
| 13. Rent and rent items.....                                                                    | 509,495                     | 2,716,843                         |                        | 3,226,338      |
| 14. Equipment.....                                                                              |                             | 667,165                           |                        | 667,165        |
| 15. Cost or depreciation of EDP equipment and software.....                                     | 63                          | 2,642,157                         |                        | 2,642,220      |
| 16. Printing and stationery.....                                                                | 346                         | 94,291                            |                        | 94,637         |
| 17. Postage, telephone and telegraph, exchange and express.....                                 |                             | 291,250                           |                        | 291,250        |
| 18. Legal and auditing.....                                                                     | 48,521                      | 480,447                           |                        | 528,968        |
| 19. Totals (Lines 3 to 18).....                                                                 | 4,439,239                   | 28,523,509                        | 0                      | 32,962,748     |
| 20. Taxes, licenses and fees:                                                                   |                             |                                   |                        |                |
| 20.1 State and local insurance taxes deducting guaranty association credits<br>of \$.....0..... |                             | 3,640,513                         |                        | 3,640,513      |
| 20.2 Insurance department licenses and fees.....                                                |                             | 262,773                           |                        | 262,773        |
| 20.3 Gross guaranty association assessments.....                                                |                             |                                   |                        | 0              |
| 20.4 All other (excluding federal and foreign income and real estate).....                      |                             | 28,176                            |                        | 28,176         |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....                            | 0                           | 3,931,462                         | 0                      | 3,931,462      |
| 21. Real estate expenses.....                                                                   |                             |                                   |                        | 0              |
| 22. Real estate taxes.....                                                                      |                             |                                   |                        | 0              |
| 23. Reimbursements by uninsured plans.....                                                      |                             |                                   |                        | 0              |
| 24. Aggregate write-ins for miscellaneous expenses.....                                         | 0                           | 0                                 | 304,737                | 304,737        |
| 25. Total expenses incurred.....                                                                | 9,202,222                   | 14,854,421                        | 304,737                | (a) 24,361,380 |
| 26. Less unpaid expenses - current year.....                                                    | 23,078,566                  | 9,328,076                         |                        | 32,406,642     |
| 27. Add unpaid expenses - prior year.....                                                       | 20,726,462                  | 5,837,620                         |                        | 26,564,082     |
| 28. Amounts receivable relating to uninsured plans, prior year.....                             |                             |                                   |                        | 0              |
| 29. Amounts receivable relating to uninsured plans, current year.....                           |                             |                                   |                        | 0              |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....                                     | 6,850,118                   | 11,363,965                        | 304,737                | 18,518,820     |

DETAILS OF WRITE-INS

|                                                                          |   |   |         |         |
|--------------------------------------------------------------------------|---|---|---------|---------|
| 2401. Investment fees.....                                               |   |   | 304,737 | 304,737 |
| 2402. ....                                                               |   |   |         | 0       |
| 2403. ....                                                               |   |   |         | 0       |
| 2498. Summary of remaining write-ins for Line 24 from overflow page..... | 0 | 0 | 0       | 0       |
| 2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....       | 0 | 0 | 304,737 | 304,737 |

(a) Includes management fees of \$.....36,252,514 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

|      |                                                                          | 1                        | 2                     |
|------|--------------------------------------------------------------------------|--------------------------|-----------------------|
|      |                                                                          | Collected<br>During Year | Earned<br>During Year |
| 1.   | U.S. government bonds.....                                               | (a).....1,902,960        | .....1,892,450        |
| 1.1  | Bonds exempt from U.S. tax.....                                          | (a).....(171,014)        | .....168,631          |
| 1.2  | Other bonds (unaffiliated).....                                          | (a).....1,448,024        | .....1,451,993        |
| 1.3  | Bonds of affiliates.....                                                 | (a).....                 | .....                 |
| 2.1  | Preferred stocks (unaffiliated).....                                     | (b).....                 | .....                 |
| 2.11 | Preferred stocks of affiliates.....                                      | (b).....                 | .....                 |
| 2.2  | Common stocks (unaffiliated).....                                        | .....                    | .....                 |
| 2.21 | Common stocks of affiliates.....                                         | .....                    | .....                 |
| 3.   | Mortgage loans.....                                                      | (c).....                 | .....                 |
| 4.   | Real estate.....                                                         | (d).....                 | .....                 |
| 5.   | Contract loans.....                                                      | .....                    | .....                 |
| 6.   | Cash, cash equivalents and short-term investments.....                   | (e).....25,421           | .....25,241           |
| 7.   | Derivative instruments.....                                              | (f).....                 | .....                 |
| 8.   | Other invested assets.....                                               | .....                    | .....                 |
| 9.   | Aggregate write-ins for investment income.....                           | .....0                   | .....0                |
| 10.  | Total gross investment income.....                                       | .....3,205,391           | .....3,538,315        |
| 11.  | Investment expenses.....                                                 |                          | (g).....304,737       |
| 12.  | Investment taxes, licenses and fees, excluding federal income taxes..... |                          | (g).....              |
| 13.  | Interest expense.....                                                    |                          | (h).....              |
| 14.  | Depreciation on real estate and other invested assets.....               |                          | (i).....0             |
| 15.  | Aggregate write-ins for deductions from investment income.....           |                          | .....0                |
| 16.  | Total deductions (Lines 11 through 15).....                              |                          | .....304,737          |
| 17.  | Net investment income (Line 10 minus Line 16).....                       |                          | .....3,233,578        |

DETAILS OF WRITE-INS

|       |                                                                                                                                                                           |        |        |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|
| 0901. | .....                                                                                                                                                                     | .....  | .....  |
| 0902. | .....                                                                                                                                                                     | .....  | .....  |
| 0903. | .....                                                                                                                                                                     | .....  | .....  |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page.....                                                                                                         | .....0 | .....0 |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....                                                                                                               | .....0 | .....0 |
| 1501. | .....                                                                                                                                                                     | .....  | .....  |
| 1502. | .....                                                                                                                                                                     | .....  | .....  |
| 1503. | .....                                                                                                                                                                     | .....  | .....  |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page.....                                                                                                        | .....  | .....0 |
| 1599. | Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....                                                                                                              | .....  | .....0 |
| (a)   | Includes \$....75,572 accrual of discount less \$....1,211,885 amortization of premium and less \$....451,573 paid for accrued interest on purchases.                     |        |        |
| (b)   | Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.                                    |        |        |
| (c)   | Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.                                     |        |        |
| (d)   | Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.                                                           |        |        |
| (e)   | Includes \$....173 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.                                    |        |        |
| (f)   | Includes \$.....0 accrual of discount less \$.....0 amortization of premium.                                                                                              |        |        |
| (g)   | Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts. |        |        |
| (h)   | Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.                                                                                       |        |        |
| (i)   | Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.                                                                         |        |        |

EXHIBIT OF CAPITAL GAINS (LOSSES)

|      | 1                                                        | 2                                | 3                                                        | 4                                              | 5                                                                  |
|------|----------------------------------------------------------|----------------------------------|----------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------|
|      | Realized<br>Gain (Loss)<br>on Sales<br>or Maturity       | Other<br>Realized<br>Adjustments | Total Realized<br>Capital Gain (Loss)<br>(Columns 1 + 2) | Change in<br>Unrealized<br>Capital Gain (Loss) | Change in<br>Unrealized<br>Foreign Exchange<br>Capital Gain (Loss) |
| 1.   | U.S. government bonds.....426,636                        | .....                            | .....426,636                                             | .....                                          | .....                                                              |
| 1.1  | Bonds exempt from U.S. tax.....                          | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 1.2  | Other bonds (unaffiliated).....315,062                   | .....                            | .....315,062                                             | .....                                          | .....                                                              |
| 1.3  | Bonds of affiliates.....                                 | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 2.1  | Preferred stocks (unaffiliated).....                     | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 2.11 | Preferred stocks of affiliates.....                      | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 2.2  | Common stocks (unaffiliated).....                        | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 2.21 | Common stocks of affiliates.....                         | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 3.   | Mortgage loans.....                                      | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 4.   | Real estate.....                                         | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 5.   | Contract loans.....                                      | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 6.   | Cash, cash equivalents and short-term investments.....81 | .....                            | .....81                                                  | .....                                          | .....                                                              |
| 7.   | Derivative instruments.....                              | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 8.   | Other invested assets.....                               | .....                            | .....0                                                   | .....                                          | .....                                                              |
| 9.   | Aggregate write-ins for capital gains (losses).....0     | .....0                           | .....0                                                   | .....0                                         | .....0                                                             |
| 10.  | Total capital gains (losses).....741,779                 | .....0                           | .....741,779                                             | .....0                                         | .....0                                                             |

DETAILS OF WRITE-INS

|       |                                                                    |        |        |        |        |
|-------|--------------------------------------------------------------------|--------|--------|--------|--------|
| 0901. | .....                                                              | .....  | .....0 | .....  | .....  |
| 0902. | .....                                                              | .....  | .....0 | .....  | .....  |
| 0903. | .....                                                              | .....  | .....0 | .....  | .....  |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page.....0 | .....0 | .....0 | .....0 | .....0 |
| 0999. | Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....0       | .....0 | .....0 | .....0 | .....0 |

EXHIBIT OF NONADMITTED ASSETS

|                                                                                                                             | 1<br>Current Year<br>Total<br>Nonadmitted Assets | 2<br>Prior Year<br>Total<br>Nonadmitted Assets | 3<br>Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------|
| 1. Bonds (Schedule D).....                                                                                                  |                                                  |                                                | .....0                                                          |
| 2. Stocks (Schedule D):                                                                                                     |                                                  |                                                |                                                                 |
| 2.1 Preferred stocks.....                                                                                                   |                                                  |                                                | .....0                                                          |
| 2.2 Common stocks.....                                                                                                      |                                                  |                                                | .....0                                                          |
| 3. Mortgage loans on real estate (Schedule B):                                                                              |                                                  |                                                |                                                                 |
| 3.1 First liens.....                                                                                                        |                                                  |                                                | .....0                                                          |
| 3.2 Other than first liens.....                                                                                             |                                                  |                                                | .....0                                                          |
| 4. Real estate (Schedule A):                                                                                                |                                                  |                                                |                                                                 |
| 4.1 Properties occupied by the company.....                                                                                 |                                                  |                                                | .....0                                                          |
| 4.2 Properties held for the production of income.....                                                                       |                                                  |                                                | .....0                                                          |
| 4.3 Properties held for sale.....                                                                                           |                                                  |                                                | .....0                                                          |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2)<br>and short-term investments (Schedule DA).....          |                                                  |                                                | .....0                                                          |
| 6. Contract loans.....                                                                                                      |                                                  |                                                | .....0                                                          |
| 7. Derivatives (Schedule DB).....                                                                                           |                                                  |                                                | .....0                                                          |
| 8. Other invested assets (Schedule BA).....                                                                                 |                                                  |                                                | .....0                                                          |
| 9. Receivables for securities.....                                                                                          |                                                  |                                                | .....0                                                          |
| 10. Securities lending reinvested collateral assets (Schedule DL).....                                                      |                                                  |                                                | .....0                                                          |
| 11. Aggregate write-ins for invested assets.....                                                                            | .....0                                           | .....0                                         | .....0                                                          |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                | .....0                                           | .....0                                         | .....0                                                          |
| 13. Title plants (for Title insurers only).....                                                                             |                                                  |                                                | .....0                                                          |
| 14. Investment income due and accrued.....                                                                                  |                                                  |                                                | .....0                                                          |
| 15. Premiums and considerations:                                                                                            |                                                  |                                                |                                                                 |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                             | .....783,257                                     | .....43,064                                    | .....(740,193)                                                  |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due.....                       |                                                  |                                                | .....0                                                          |
| 15.3 Accrued retrospective premiums.....                                                                                    |                                                  |                                                | .....0                                                          |
| 16. Reinsurance:                                                                                                            |                                                  |                                                |                                                                 |
| 16.1 Amounts recoverable from reinsurers.....                                                                               |                                                  |                                                | .....0                                                          |
| 16.2 Funds held by or deposited with reinsured companies.....                                                               |                                                  |                                                | .....0                                                          |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                              |                                                  |                                                | .....0                                                          |
| 17. Amounts receivable relating to uninsured plans.....                                                                     |                                                  |                                                | .....0                                                          |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                           |                                                  |                                                | .....0                                                          |
| 18.2 Net deferred tax asset.....                                                                                            | .....2,461,851                                   |                                                | .....(2,461,851)                                                |
| 19. Guaranty funds receivable or on deposit.....                                                                            |                                                  |                                                | .....0                                                          |
| 20. Electronic data processing equipment and software.....                                                                  |                                                  |                                                | .....0                                                          |
| 21. Furniture and equipment, including health care delivery assets.....                                                     | .....2,642,730                                   | .....922,794                                   | .....(1,719,936)                                                |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                             |                                                  |                                                | .....0                                                          |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                               |                                                  |                                                | .....0                                                          |
| 24. Health care and other amounts receivable.....                                                                           |                                                  |                                                | .....0                                                          |
| 25. Aggregate write-ins for other than invested assets.....                                                                 | .....273,301                                     | .....164,190                                   | .....(109,111)                                                  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25)..... | .....6,161,139                                   | .....1,130,048                                 | .....(5,031,091)                                                |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                            |                                                  |                                                | .....0                                                          |
| 28. TOTALS (Lines 26 and 27).....                                                                                           | .....6,161,139                                   | .....1,130,048                                 | .....(5,031,091)                                                |

DETAILS OF WRITE-INS

|                                                                          |              |              |                |
|--------------------------------------------------------------------------|--------------|--------------|----------------|
| 1101. ....                                                               |              |              | .....0         |
| 1102. ....                                                               |              |              | .....0         |
| 1103. ....                                                               |              |              | .....0         |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | .....0       | .....0       | .....0         |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | .....0       | .....0       | .....0         |
| 2501. Prepaid expenses.....                                              | .....261,067 | .....164,190 | .....(96,877)  |
| 2502. Fixed assets not in service.....                                   | .....12,234  |              | .....(12,234)  |
| 2503. ....                                                               |              |              | .....0         |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | .....0       | .....0       | .....0         |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | .....273,301 | .....164,190 | .....(109,111) |

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## NOTES TO FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Catlin Specialty Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Delaware State Insurance Department (the “DID”).

The State of Delaware requires insurance companies domiciled in the state of Delaware to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners’ *Accounting and Practices and Procedures Manual* (the “NAIC Manual”) subject to any deviations prescribed or permitted by the DID.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are earned pro rata over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding fee allowances on reinsurance agreements.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Investment grade bonds with NAIC designations of 1 or 2 not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations 3 through 6 are stated at the lower of amortized value or fair value.
3. Unaffiliated common stocks are stated at fair market value. The Company has no investments in common stocks.
4. Preferred stocks are stated at the lower of amortized cost or fair market value. The Company has no investments in preferred stocks.
5. The Company has no investments in mortgage loans.
6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost except those with an initial NAIC designation of “3” or below which are stated at the lower of amortized cost or fair value. Amortization of purchase premiums and discounts is calculated using the effective yield method. The Company periodically updates its estimates of cash flows, including new prepayment assumptions, for loan-backed securities. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For loan-backed securities where the collection of all contractual cash flows is not probable, the Company, (a) recognizes the accretable yield over the life of the loan backed security as determined at the acquisition or transaction date, (b) continues to estimate cash flows expected to be collected at least quarterly, and (c) recognizes an other-than-temporary impairment loss if the loan-backed security is impaired (i.e., the fair value is less than the amortized cost basis) and there is a decrease in the cash flows expected to be collected. If the Company intends to sell an impaired loan-backed security or does not have the intent and ability to retain the impaired loan-backed security for a period of time sufficient to recover the amortized cost basis, an other-than-temporary impairment has occurred. In these situations, the other-than-temporary impairment loss recognized is the difference between the amortized cost basis and fair value.
7. The Company has no investments in subsidiaries, controlled or affiliated companies.
8. The Company has no investments in joint ventures, partnerships or limited liability companies.
9. The Company has no investments in derivatives.
10. The Company anticipates investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

NOTES TO FINANCIAL STATEMENTS

2. Accounting Changes and Corrections of Errors

A. Accounting Changes and Correction of Errors

Not applicable

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Merger

Not applicable

C. Impairment Loss

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

1.

When applying the retrospective method, the Company uses historical cash flows and has elected not to use book values as of January 1, 1994 as the cost for securities purchased prior to January 1, 1994. The Company does not hold any securities purchased prior to January 1, 1994.
2.

Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
3.

The Company has no negative yield situations requiring a change from the retrospective to prospective method.

E. Repurchase Agreements and/or Securities Lending Transactions

For repurchase agreements, Company policies require a minimum of 100% of the value of the repurchase agreement to be collateralized with US Treasury or US Government Agency securities.

F. Real Estate

Not applicable

G. Low-income Housing Tax Credits (LIHTC)

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

- A.

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B.

The Company did not recognize any impairment write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods.

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

Investment income due and accrued over 90 days past due is nonadmitted and is excluded from surplus.

B. The Company has no nonadmitted investment income due and accrued.

8. Derivative Instruments

Not applicable

9. Income Taxes

A. The net deferred tax asset/(liability) at December 31 and the change from the prior year are comprised of the following components:

|                                                  | 12/31/2011   |             |              | 12/31/2010   |         |              | Change       |
|--------------------------------------------------|--------------|-------------|--------------|--------------|---------|--------------|--------------|
|                                                  | Ordinary     | Capital     | Total        | Ordinary     | Capital | Total        |              |
| Total gross deferred tax assets                  | \$ 8,795,654 | \$ -        | \$ 8,795,654 | \$ 8,282,956 | \$ 253  | \$ 8,283,209 | \$ 512,445   |
| Valuation allowance adjustment                   | -            | -           | -            | (7,924,556)  | (253)   | (7,924,809)  | 7,924,809    |
| Adjusted gross deferred tax assets               | 8,795,654    | -           | 8,795,654    | 358,400      | -       | 358,400      | 8,437,254    |
| Total gross deferred tax liabilities             | (978,498)    | (74,222)    | (1,052,720)  | (358,400)    | -       | (358,400)    | (694,320)    |
| Net deferred tax assets /(liabilities)           | 7,817,156    | (74,222)    | 7,742,934    | -            | -       | -            | 7,742,934    |
| Total deferred tax assets nonadmitted            | (2,461,851)  | -           | (2,461,851)  | -            | -       | -            | (2,461,851)  |
| Net admitted deferred tax assets / (liabilities) | \$ 5,355,305 | \$ (74,222) | \$ 5,281,083 | \$ -         | \$ -    | \$ -         | \$ 5,281,083 |
| Net Change in total DTAs nonadmitted             | \$ 2,461,851 |             |              |              |         |              |              |

(a) The Company elected to admit additional deferred tax assets pursuant to paragraph 10.e. for the year ended 12/31/11. The Company did not elect to admit additional deferred tax assets pursuant to paragraph 10.e. for the year ended 12/31/10. SSAP 10R was effective 12/31/10.

The amount of adjusted gross deferred tax assets admitted under each component of SSAP 10R:

|                                                                    | 12/31/2011   |         |            | 12/31/2010 |         |         | Change       |
|--------------------------------------------------------------------|--------------|---------|------------|------------|---------|---------|--------------|
|                                                                    | Ordinary     | Capital | Total      | Ordinary   | Capital | Total   |              |
| Admitted under paragraph 10.a.                                     | \$ -         | -       | -          | \$ -       | -       | -       | \$ -         |
| Paragraph 10.b., lesser of:<br>Admitted under paragraph 10.b.i     | 3,014,606    | -       | 3,014,606  | -          | -       | -       | 3,014,606    |
| Admitted under paragraph 10.b.ii                                   | 10,579,452   | -       | 10,579,452 | -          | -       | -       | 10,579,452   |
|                                                                    | 3,014,606    |         | 3,014,606  |            |         |         |              |
| Admitted under paragraph 10.b. (lesser of b.i. or b.ii)            |              | -       |            | -          | -       | -       | 3,014,606    |
| Admitted under paragraph 10.c.                                     | 1,052,722    | -       | 1,052,722  | 358,400    | -       | 358,400 | 694,322      |
| Total admitted from the application of paragraph 10.a - 10.c.      | 4,067,328    | -       | 4,067,328  | 358,400    | -       | 358,400 | 3,708,928    |
| Admitted under paragraph 10.e.i.<br>Paragraph 10.e.ii., lesser of: | -            | -       | -          | -          | -       | -       | -            |
| Admitted under paragraph 10.e.ii.a                                 | 2,266,475    | -       | 2,266,475  | -          | -       | -       | 2,266,475    |
| Admitted under paragraph 10.e.ii.b                                 | 5,289,725    | -       | 5,289,725  | -          | -       | -       | 5,289,725    |
|                                                                    |              |         |            |            |         |         | 2,266,475    |
| Admitted under paragraph 10.e.ii. (lesser of e.ii.a or e.ii.b)     | 2,266,475    | -       | 2,266,475  | -          | -       | -       | -            |
| Admitted under paragraph 10.e.iii.                                 | -            | -       | -          | -          | -       | -       | -            |
| Total admitted from the application of paragraph 10.e.             | 2,266,475    | -       | 2,266,475  | -          | -       | -       | 2,266,475    |
| Total admitted adjusted gross deferred tax assets                  | \$ 6,333,803 | -       | 6,333,803  | \$ 358,400 | -       | 358,400 | \$ 5,975,403 |

The Company's risk based capital level used for purposes of paragraph 10.d. is based on authorized control level risk based capital of \$ 35,332,059 and total adjusted capital of \$111,424,960.

The availability of tax-planning strategies resulted in an increase of the Company’s adjusted gross DTA by approximately 0%, of which approximately 0% and 0% was ordinary and capital for tax purposes, respectively. Available tax-planning strategies increased the Company’s net admitted deferred tax assets by approximately 0%, of which approximately 0% and 0% was ordinary and capital for tax purposes, respectively.

NOTES TO FINANCIAL STATEMENTS

The increased amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of paragraph 10.e.:

|                                   | Ordinary |           | Capital |   | Total |           | Change |           |
|-----------------------------------|----------|-----------|---------|---|-------|-----------|--------|-----------|
| Increased amount of admitted DTAs | \$       | 2,266,475 | \$      | - | \$    | 2,266,475 | \$     | 2,266,475 |

The amount of admitted DTAs, admitted assets, statutory surplus and total adjusted capital in the risk based capital calculation and the increased amount of DTAs, admitted assets and surplus as the result of the application of paragraph 10.e.:

|                        | After Application of 10 .a., b., c. |  | Increase After Application of 10.e. |  |
|------------------------|-------------------------------------|--|-------------------------------------|--|
| Net Admitted DTAs      | 3,014,608                           |  | 2,266,475                           |  |
| Admitted assets        | 318,324,381                         |  | 2,266,475                           |  |
| Statutory surplus      | 111,424,960                         |  | 2,266,475                           |  |
| Total adjusted capital | 111,424,960                         |  | -                                   |  |

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

|                                                         | 12/31/2011 |           | 12/31/2010 |         | Change |           |
|---------------------------------------------------------|------------|-----------|------------|---------|--------|-----------|
| Adjusted gross deferred tax assets                      | \$         | 8,795,654 | \$         | 358,400 | \$     | 8,437,254 |
| Gross deferred tax liabilities                          |            | 1,052,720 |            | 358,400 |        | 694,320   |
| Net deferred tax asset                                  | \$         | 7,742,934 | \$         | -       | \$     | 7,742,934 |
| Deferred tax on change in net unrealized capital losses |            |           |            |         | \$     | (74,222)  |
| Change in net deferred income tax                       |            |           |            |         | \$     | 7,817,156 |

B. Unrecognized deferred tax liabilities

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

|                                         | 12/31/2011 |           | 12/31/2010 |           |
|-----------------------------------------|------------|-----------|------------|-----------|
| Current year tax expense (benefit)      | \$         | 1,689,136 | \$         | 4,813,782 |
| Federal income tax on net capital gains |            | 186,257   |            | 300,252   |
| Prior year adjustments                  |            | (128,132) |            | 202,069   |
| Current income taxes incurred           | \$         | 1,747,261 | \$         | 5,316,103 |

Deferred income tax assets and liabilities consist of the following major components:

|                                             | 12/31/2011   |             |              | 12/31/2010   |         |              | Change       |
|---------------------------------------------|--------------|-------------|--------------|--------------|---------|--------------|--------------|
|                                             | Ordinary     | Capital     | Total        | Ordinary     | Capital | Total        |              |
| Deferred tax assets:                        |              |             |              |              |         |              |              |
| Discounting of unpaid losses                | \$ 2,637,824 | \$ -        | \$ 2,637,824 | \$ 2,409,010 | \$ -    | \$ 2,409,010 | \$ 228,814   |
| Unearned premium reserve                    | 1,939,656    | -           | 1,939,656    | 1,774,793    | -       | 1,774,793    | 164,863      |
| Accrued compensation                        | 1,736,063    | -           | 1,736,063    | 2,851,529    | -       | 2,851,529    | (1,115,466)  |
| Capitalized intangibles                     | 529,183      | -           | 529,183      | 596,380      | -       | 596,380      | (67,197)     |
| Accrued expenses                            | 586,448      | -           | 586,448      | 141,587      | -       | 141,587      | 444,861      |
| Investments                                 | 39,185       | -           | 39,185       | 44,935       | -       | 44,935       | (5,750)      |
| Security impairments                        | -            | -           | -            | -            | 253     | 253          | (253)        |
| Statutory nonadmitted assets                | 1,294,751    | -           | 1,294,751    | 395,517      | -       | 395,517      | 899,234      |
| Net operating loss carry-forwards           | -            | -           | -            | -            | -       | -            | -            |
| Unrealized losses                           | -            | -           | -            | -            | -       | -            | -            |
| Other                                       | 32,544       | -           | 32,544       | 69,205       | -       | 69,205       | -            |
| Total gross deferred tax assets             | 8,795,654    | -           | 8,795,654    | 8,282,956    | 253     | 8,283,209    | 512,445      |
| Valuation allowance adjustment              | -            | -           | -            | (7,924,556)  | (253)   | (7,924,809)  | 7,924,809    |
| Total adjusted gross deferred tax assets    | 8,795,654    | -           | 8,795,654    | 358,400      | -       | 358,400      | 8,437,254    |
| Nonadmitted deferred tax assets             | (2,461,851)  | -           | (2,461,851)  | -            | -       | -            | (2,461,851)  |
| Admitted deferred tax assets                | \$ 6,333,803 | \$ -        | \$ 6,333,803 | \$ 358,400   | \$ -    | \$ 358,400   | \$ 5,975,403 |
| Deferred tax liabilities:                   |              |             |              |              |         |              |              |
| Investments                                 | (83,335)     | -           | (83,335)     | (107,772)    | -       | (107,772)    | 24,437       |
| Fixed assets                                | (669,879)    |             | (669,879)    | (112,922)    |         | (112,922)    | (556,957)    |
| Unrealized Gains                            |              | (74,222)    | (74,222)     |              |         |              | (74,222)     |
| Other                                       | (225,284)    |             | (225,284)    | (137,706)    | -       | (137,706)    | (87,578)     |
| Total deferred tax liabilities              | (978,498)    | (74,222)    | (1,052,720)  | (358,400)    | -       | (358,400)    | (694,320)    |
| Net admitted deferred tax asset (liability) | \$ 5,355,305 | \$ (74,222) | \$ 5,281,083 | \$ -         | \$ -    | \$ -         | \$ 5,281,083 |

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2011 was \$0. The net change in the total valuation allowance adjustment for the year ended December 31, 2011 was a decrease of \$7,924,809. The change in the valuation allowance adjustment for 2011 is due to the positive trend in pre-tax income, the Company’s 3 year cumulative income and the estimated future income trend that shows the Company is expected to be profitable over the next three years. Tax strategies are not currently required to be implemented to generate income because the Company’s other sources of income justifies that the strategies are not required.

NOTES TO FINANCIAL STATEMENTS

D. The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

|                                                                            | 12/31/2011     | 12/31/2010   |
|----------------------------------------------------------------------------|----------------|--------------|
| Current income taxes incurred                                              | \$ 1,747,261   | \$ 5,316,103 |
| Change in deferred income tax (without tax on unrealized gains and losses) | (7,817,156)    | -            |
| Total income tax reported                                                  | \$ (6,069,895) | \$ 5,316,103 |
| Income before taxes                                                        | 7,825,495      | 6,308,838    |
|                                                                            | 35%            | 35%          |
| Expected Income tax expense (benefit) at 35% statutory rate                | 2,738,923      | 2,208,093    |
| Increase (decrease) in actual tax reported resulting from:                 |                |              |
| a. Dividends received deduction                                            | -              | -            |
| b. Nondeductible expenses for meals, penalties, and lobbying               | 82,036         | 76,135       |
| c. Tax-exempt income                                                       | (47,895)       | (289)        |
| d. Change in deferred taxes on nonadmitted assets                          | (899,234)      | 192,079      |
| e. Change in valuation allowance adjustment                                | (7,924,809)    | 2,826,771    |
| f. Other                                                                   | (18,917)       | 13,312       |
| Total income tax reported                                                  | \$ (6,069,895) | \$ 5,316,103 |

E. Operating Loss Carry-Forwards

As of December 31, 2011, there are no operating losses or tax credit carry-forwards available for tax purposes.

The amounts of federal income taxes incurred that are available for recoupment in the event of future net losses are:

|      | Ordinary     | Capital    | Total        |
|------|--------------|------------|--------------|
| 2011 | \$ 1,689,136 | \$ 186.257 | \$ 1.875.393 |
| 2010 | 4,685,650    | 300.252    | 4.985.902    |
| 2009 | -            | -          | -            |

F. Consolidated federal income tax return:

The Company files a consolidated federal income tax return under a tax sharing agreement. The tax agreement was amended in 2009 to allow the companies within the consolidated group to receive the benefit for any tax assets they may be entitled to, even if the holding company, Catlin Inc., may not be able to currently take advantage of this benefit when it files a consolidated tax return.

The written agreement approved by the Company’s Board of Directors states that the total consolidated federal income tax for all entities is allocated to each entity in the following manner: The method of allocation is subject to a written agreement, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized by the separate companies whether or not currently taken in the consolidated tax return. Intercompany tax balances are settled 30 days after filing the consolidated return.

The Company's federal income tax return for December 31, 2011 is consolidated with:

Catlin, Incorporated  
Catlin Insurance Services, Inc.  
Catlin Underwriting Inc.  
Catlin Insurance Company, Inc.  
Catlin Indemnity Company

The Company's federal income tax return for December 31, 2010 is consolidated with:

Catlin, Incorporated  
Catlin Insurance Services, Inc.  
Catlin Underwriting Inc.  
Catlin Insurance Company, Inc.

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

10. Information Concerning Parent, Subsidiaries and Affiliates and other Related Parties

A. Nature of Relationships

Catlin Specialty Insurance Company, a Delaware State Corporation, is a wholly owned subsidiary of Catlin, Inc. (the "Parent"), and a wholly owned subsidiary of Catlin North American Holdings, LTD, whose ultimate parent is Catlin Group Limited.

B. Detail of Transactions greater than ½% of Admitted Assets

In 2011 and 2010, the Company paid \$9,509,635 and \$125,291,010, respectively, to an affiliated company, Catlin Insurance Company, Ltd., for settlements under a quota share reinsurance agreement.

In 2011and 2010, the Company paid \$127,005,173 and \$0 to an affiliated company, Catlin RE Switzerland, Ltd., for settlements under a quota share reinsurance agreement.

NOTES TO FINANCIAL STATEMENTS

C. Changes in Terms of Intercompany Arrangements

On January 1, 2011, Catlin, Inc. purchased Blue Ridge Insurance Company from General Casualty Company of Wisconsin. Effective February 28, 2011, Blue Ridge Insurance Company's name was changed to Catlin Indemnity Company ("CID") and it was re-domesticated from Wisconsin to Delaware. As a result of the purchase, the Catlin US Intercompany Pooling Agreement was revised to include CID as a pool participant effective April 1, 2011 (see Note 26).

D. Amounts due to or from related parties

Intercompany receivables and payables are the result of various transactions between the Company and its parent and affiliates where settlement has not yet occurred. The Company reported \$306,466 due from affiliates and \$11,228,083 due to affiliates at December 31, 2011. The Company reported \$3,250 due from affiliates and \$20,075,304 due to affiliates at December 31, 2010. These arrangements are subject to written agreements which regard that the intercompany balances be settled within 60 days.

E. Guarantees or Contingencies for Related Parties

Not applicable

F. Management, Service Contracts, Cost Sharing Arrangements.

The Company is party to an Administration and Services Agreement with Catlin, Inc. and its subsidiaries. Under the terms of the agreement, the Company charges Catlin, Inc. and its subsidiaries for certain claims, underwriting, and operation support services incurred by the Company. In addition, Catlin, Inc. charges the Company for certain retirement benefits related to employees providing services to the Company. The costs associated with those services are charged to the companies on a quarterly basis.

G. All outstanding shares of the Company are owned by Catlin, Inc., an insurance holding company domiciled in the State of Delaware.

H. Amount deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Write down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies (SCA)

Not applicable

K. The Company does not have ownership in a foreign insurance subsidiary.

L. The Company does not have an investment in a downstream noninsurance holding company.

11. Debt

A. Debt, including Capital Notes

Not applicable

B. Federal Home Loan Bank (FHLB) Agreements

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plan

A. Defined Benefit Plan

Not applicable

B. Defined Contribution Plans

Not applicable

C. Multiemployer Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Consolidated/Holding Company Plans

Expenses for employees of the Parent and its subsidiaries are charged to the Company as provided in the Administrative and Service Agreement. Included in these charges are expenses for a qualified defined contribution pension plan (401(K) Profit Sharing Plan) and a nonqualified deferred compensation plan (Executive Nonqualified Excess Plan).

The Company is a participating company in the Parent’s 401(K) Profit Sharing Plan. The Company matches up to six percent of eligible compensation contributed by participating employees. In addition, the Company may make a profit sharing contribution to the accounts of eligible employees at the discretion of the Board.

Further, a select group of the Company’s management team participates in the Parent’s Executive Nonqualified Excess Plan. The Plan is a deferred compensation plan that allows participants to defer a portion of their compensation until a later date. Additionally, the Company makes contributions to the Executive Nonqualified Excess plan to partially account for contributions that are not allowed to be made to the 401(K) Plan because of compensation that exceeds IRS limits.

Costs allocated to the Company for these plans were \$1,500,297 for 2011 and \$3,041,609 for 2010.

E. Postemployment Benefits and Compensated Absences

Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits

Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 3,000,000 shares authorized, issued and outstanding.

All shares are Class A shares and have a par value of \$1.

B. The Company has no preferred stock authorized, issued or outstanding.

C, D. Dividend Restrictions

The maximum amount of dividends that can be paid by State of Delaware insurance companies to shareholders without prior approval of the Insurance Commissioner is the lesser of (a) 10% of policyholders’ surplus as of the preceding December 31st or (b) the net income from operations excluding realized capital gains. All dividends payments are restricted to unassigned funds as of the preceding December 31st. Statutory surplus at December 31, 2011 was \$111,424,960. During 2012, the Company cannot declare dividends as at December 31, 2011, it had an unassigned funds of \$1,032,988. The Company did not pay dividends in 2011 or 2010.

E. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.

F. Mutual Surplus Advances

Not applicable

G. Company Stock Held for Special Purposes

Not applicable

H. Changes in Special Surplus Funds

Not applicable

I. Changes in Unassigned Funds

The portion of unassigned funds (surplus) reduced by cumulative net unrealized losses is \$0.

J. Surplus Notes

Not applicable

K, L. Quasi-Reorganization

Not applicable

14. Contingencies

A. Contingent Commitments

The Company has no commitments or contingent commitments to a SCA entity, joint venture, partnership or limited liability company

NOTES TO FINANCIAL STATEMENTS

B. Guaranty Fund and Other Assessments

The Company has no known exposure to assessments nor does it carry an accrual for assessments.

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company paid the following amount in the reporting period to settle claims extra contractual obligations or bad faith claims stemming from lawsuits.

|                                                                          |              |
|--------------------------------------------------------------------------|--------------|
|                                                                          | Direct       |
| Claims related ECO and bad faith losses paid during the reporting period | \$ 2,530,000 |

Number of claims where amounts were paid to settle claims extra contractual obligations or bad faith claims resulting from lawsuit during reporting period.

| (a)<br>0-25<br>Claims | (b)<br>26-50<br>Claims | (c)<br>51-100<br>Claims | (e)<br>101-500<br>Claims | (d)<br>More than 500<br>Claims |
|-----------------------|------------------------|-------------------------|--------------------------|--------------------------------|
| X                     |                        |                         |                          |                                |

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [ X ] (g) Per Claimant [ ]

E. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

A. Lessee Operating Lease

- 1. The Company leases office space under non-cancelable operating lease agreements with the latest lease expiring March 31, 2020. Rental expense for 2011 was approximately \$2,750,207 and \$1,347,584 for 2010. The Company allocates the expenses under the lease obligations to other affiliates via a management fee.
- 2. At January 1, 2011, the minimum aggregate rental commitments are as follows:

| <u>Year Ending December 31</u> | <u>Operating Leases</u> |
|--------------------------------|-------------------------|
| 1. 2012                        | \$2,605,077             |
| 2. 2013                        | \$2,629,062             |
| 3. 2014                        | \$2,549,513             |
| 4. 2015                        | \$2,226,435             |
| 5. 2016 and thereafter         | \$10,354,722            |

Certain rental commitments have renewal options extending through the year 2020. Some of these renewals are subject to adjustments in future periods. There have been no early terminations of existing leases.

- 3. The Company is not involved in any material sales–leaseback transactions.

B. Lessor Leases

Not applicable

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans.

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for identical Assets and Liabilities: The Company has no assets or liabilities measured at fair value in this category.

Level 2 – Significant Other Observable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

All of the Company’s investments are carried at amortized cost, no table showing assets splits between the three levels is necessary.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfer Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

There were no bonds carried at fair market value.

There were no common stocks carried at fair market value.

NOTES TO FINANCIAL STATEMENTS

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 5.  | Derivatives Fair Values                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| B.  | Other Fair Value Disclosures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| C.  | Reasons Not Practical to Estimate Fair Value                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| 21. | Other Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |
| A.  | Extraordinary Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| B.  | Troubled Debt Restructuring: Debtors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| C.  | Other Disclosures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| D.  | Uncollectible Premiums Receivable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
|     | The Company had admitted assets of \$50,068,817 and \$61,642,021 for uncollected premiums and agents’ balances as of December 31, 2011 and 2010 respectively. The Company policy is to routinely assess the collectability of these receivables by performing monthly reviews of the premium receivable balances to identify any potential collection issues. The Company had premium recievables that were over 90 days due in the amounts of \$783,257 and \$43,064 in 2011 and 2010 respectively. Based on the Company analysis, \$19,034 and \$63,627 was deemed uncollectible and was written off during 2011 and 2010 respectively.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
| E.  | Business Interruption Insurance Recoveries                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
|     | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| F.  | State Transferable Tax Credits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
|     | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| G.  | Subprime-Mortgage-Related Risk Exposure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |
|     | The subprime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the subprime sector dictates the need for additional information related to exposure to subprime mortgage related risk. For purposes of this disclosure, subprime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the subprime lending sector. For purposes of this note, subprime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses; it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market. |  |
|     | The Company monitors subprime mortgage exposures regularly as part of a periodic review of its investment portfolio. This review is conducted to ensure that investments which may be other than temporarily impaired are identified in a timely fashion and properly valued. To evaluate subprime exposure, the Company obtained recent delinquency and other relevant information including historical rates of prepayment of principal and modeled forward looking prepayment rates. Additionally, the Company considered the potential liquidity discount that would be incurred in order to liquidate an exposed position.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |
|     | The Company has reviewed its portfolio for exposures to subprime mortgage risk as follows:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
|     | The Company has no direct exposure through investments in subprime mortgage loans.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |

NOTES TO FINANCIAL STATEMENTS

The Company has the following indirect exposure to subprime mortgage risk through investments in the following securities:

|                                                                             |    |             |              |
|-----------------------------------------------------------------------------|----|-------------|--------------|
| a. Residential mortgage backed securities                                   |    |             |              |
|                                                                             |    | <b>2011</b> | <b>2010</b>  |
| Actual cost                                                                 | \$ | 1,292,044   | \$ 2,072,595 |
| Book adjusted carrying value                                                |    | 1,292,449   | 2,072,551    |
| Fair value                                                                  |    | 1,315,483   | 2,146,084    |
| Other than temporary impairment recognized                                  |    | -           | -            |
| b. Commercial mortgage backed securities - none                             |    |             |              |
| c. Collateralized debt obligations – none                                   |    |             |              |
| d. Structured securities (including principal protected notes) - none       |    |             |              |
| e. Equity securities of companies with significant subprime exposure – none |    |             |              |
| f. Other assets – none                                                      |    |             |              |

The Company does not target companies in the subprime mortgage market, but may have indirect exposure to subprime mortgage risk within the portfolio of commercial and financial companies that buy directors and officers liability coverage, or errors and omissions liability coverage.

22. Events Subsequent

There were no material subsequent events occurring after December 31, 2011 meriting disclosure.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for losses, paid and unpaid, loss adjustment expenses and unearned premiums from authorized and unauthorized reinsurers that exceed 3% of the Company’s policyholder surplus.

| <u>Federal ID</u> | <u>NAIC Company</u> | <u>Name of Reinsurer</u>                         | <u>Amount</u> |
|-------------------|---------------------|--------------------------------------------------|---------------|
| <u>Number</u>     | <u>Code</u>         |                                                  |               |
| 20-4929941        | 19518               | Catlin Insurance Company Incorporated            | \$ 51,589,776 |
| 51-0434766        | 20370               | Axis Reinsurance Company                         | \$ 24,108,384 |
| 13-5616275        | 19453               | Transatlantic Reinsurance Company                | \$ 18,688,607 |
| 13-3031176        | 38636               | Partner Reinsurance Company of the United States | \$ 14,556,475 |
| AA-1340125        | 00000               | Hannover Ruckversicherungs Aktiengesellschaft    | \$ 14,532,685 |
| 13-4924125        | 10227               | Munich Reinsurance America Incorporated          | \$ 14,507,484 |
| 06-1481194        | 10829               | Alterra Reinsurance USA Incorporated             | \$ 8,439,019  |
| 52-0249520        | 24503               | Catlin Indemnity Company                         | \$ 7,560,418  |
| 35-6021485        | 12416               | Protective Insurance Company                     | \$ 4,175,988  |
| 04-1543470        | 23043               | Liberty Mutual Insurance Company                 | \$ 4,016,617  |
| 22-2005057        | 26921               | Everest Reinsurance Company                      | \$ 3,566,025  |

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

|                                    |    | <u>Assumed</u>     |                   | <u>Ceded</u>       |                   | <u>Net</u>       |                   |
|------------------------------------|----|--------------------|-------------------|--------------------|-------------------|------------------|-------------------|
|                                    |    | <u>Reinsurance</u> |                   | <u>Reinsurance</u> |                   |                  |                   |
|                                    |    | <u>Premium</u>     | <u>Commission</u> | <u>Premium</u>     | <u>Commission</u> | <u>Premium</u>   | <u>Commission</u> |
|                                    |    | <u>Reserve</u>     | <u>Equity</u>     | <u>Reserve</u>     | <u>Equity</u>     | <u>Reserve</u>   | <u>Equity</u>     |
| a. Affiliates                      | \$ | 99,837,498         | \$ 18,947,715     | \$ 159,536,214     | \$ 34,958,902     | \$ (59,698,716)  | \$ (16,011,187)   |
| b. All other                       |    | 1,017,511          | 211,833           | 66,755,967         | 18,194,119        | (65,738,456)     | (17,982,286)      |
| c. Total                           | \$ | 100,855,009        | \$ 19,159,548     | \$ 226,292,181     | \$ 53,153,021     | \$ (125,437,172) | \$ (33,993,473)   |
| d. Direct Unearned Premium Reserve | \$ | 153,146,548        |                   |                    |                   |                  |                   |

The additional or return commission incurred, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement, as a result of existing contractual arrangements, is as follows:

|                           | <u>Direct</u> | <u>Assumed</u> | <u>Ceded</u> | <u>Net</u>   |
|---------------------------|---------------|----------------|--------------|--------------|
| a. Contingent Commissions | \$ 4,510,516  | \$ 754,328     | \$ 210,873   | \$ 5,053,971 |

The Company does not have any protected cell accounts.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

The Company has no uncollectible reinsurance.

E. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during the year.

F. Retroactive Reinsurance

The Company does not have any retroactive reinsurance agreements.

G. Reinsurance Accounted for as a Deposit

The Company does not have any reinsurance agreements that have been accounted for as deposits.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreement

The Company has not entered into any agreements which have been approved by their domiciliary regulator and have qualified pursuant to SSAP No. 62R, Property and Casualty Reinsurance to receive P&C Run-off Accounting Treatment.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

On April 1, 2011, the Company entered into an intercompany pooling arrangement. The following results reflect the pooled participation of the Company. Net losses and expenses unpaid reserves as of December 31, 2010, were \$51,647,000. As of December 31, 2011, \$11,115,000 has been paid during 2011 for incurred loss and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$39,664,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$868,000 favorable prior year development since December 31, 2010. The decrease is generally the result of ongoing analysis of loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

A. The Company participates in the Catlin US Intercompany Pooling agreement (the “Pooling Agreement”). The agreement was revised effective April 1, 2011, to include Catlin Indemnity Company as a pool member. The members of the pool (“Pool Members”) and their pool participation percentages are as follows:

| Name of Insurer                                     | NAIC Code | Participation Percentage |
|-----------------------------------------------------|-----------|--------------------------|
| Catlin Insurance Company, Inc.                      | 19518     | 35%                      |
| Catlin Indemnity Company                            | 24503     | 5%                       |
| Catlin Specialty Insurance Company, (“Pool Leader”) | 15989     | 60%                      |

B. Lines of Business Subject to the Pooling Agreement

The Pooling Agreement covers all lines of business that the Pool Members are eligible to write.

C. Cessions to Non-Affiliated Reinsurers Subject to the Pooling Agreement

Under the Pooling Agreement, 100% of all Pool Members’ gross premiums, losses, insurance expenses and other related underwriting activity of the Pool Members are ceded to the Pool Leader. The Pool Leader purchases reinsurance on behalf of itself and the Pool Members for business written by it and the other Pool Members. The net after reinsurance is then pooled and a retrocession is made to each Pool Member in proportion to its pool participation percentage. The Pool Members collect and allocate certain account balances on a pooled basis. These accounts include agents’ balances and uncollected premiums - including nonadmitted balances, reinsurance payable on paid losses and loss adjustment expenses, provision for reinsurance, drafts outstanding and certain other underwriting-related receivables and payables with parents, subsidiaries and affiliates.

D. Reinsurance Agreements with Non-Affiliated Reinsurers

Commencing January 1, 2010, all reinsurance contracts entered into for the benefit of the Pool Members will be placed by the Pool Leader on behalf of itself and the Pool Members. All ceded reinsurance balances related to the reinsurance contracts will be recorded in the statutory financial statements of the Pool Leader, and all reinsurers which are parties to the contracts are included in the Pool Leader’s Schedule F. Any Schedule F penalty is shared by the Pool Members in accordance with their pool year participation percentages.

E. Discrepancies Between Pooling Participants

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the Pool Members and the Pool Leader.

NOTES TO FINANCIAL STATEMENTS

- F. Each pool participant establishes its own provision for reinsurance and the write-off of uncollectible reinsurance for its own ceded reinsurance. Relating to the pooled business, each pool participant will establish a provision for reinsurance and write-off of uncollectible reinsurance in proportion to its pool participation percentage. At December 31, 2011, the Company established a provision for reinsurance in the amount of \$444,000. The Company ceded \$177,600 of its provision for reinsurance to Pool Members, retaining a net of \$266,400.
- G. Amounts due to/from the Company and Pool participants as of December 31, 2011 are as follows:

| Name of Insurer                                    | Amounts<br>Receivable | Amounts<br>Payable |
|----------------------------------------------------|-----------------------|--------------------|
| Catlin Insurance Company, Inc.                     | \$ -                  | \$ 1,792,252       |
| Catlin Indemnity Company                           | \$ -                  | \$ 753,812         |
| Catlin Specialty Insurance Company, (lead insurer) | \$ 2,546,064          | \$ -               |

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

The Company does not have any participating policies.

30. Premium Deficiency Reserves

The Company does not have any premium deficiency reserves.

31. High Deductibles

The Company does not have any high deductible policies.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discounts

The Company does not use tabular discounts.

B. Non-Tabular Discounts

The Company does not use non-tabular discounts.

C. Changes in Discount Assumptions

Not applicable

33. Asbestos/Environmental Reserves

- A. Does the Company have on the books, or has it ever written an insured for which it has identified a potential for the existence of a liability due to asbestos losses?  
  
YES ( ) No ( X )
- B. The Company has no bulk or IBNR reserves for asbestos losses.
- C. The Company has no reserves for loss adjustment expenses for asbestos claims.
- D. Does the Company have on the books, or has it ever written an insured for which it has identified a potential for the existence of a liability due to environmental losses?  
  
YES ( ) No ( X )
- E. The Company has no bulk or IBNR reserves for environmental losses.
- F. The Company has no reserves for loss adjustment expenses for environmental claims.

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36. Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

CATLIN SPECIALTY INSURANCE COMPANY  
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [ X ]

No [   ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ]

No [   ]

N/A [   ]

1.3

State regulating?

Delaware

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]

No [ X ]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/25/2010

3.4

By what department or departments?

Delaware Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ]

No [   ]

N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ X ]

No [   ]

N/A [   ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [   ]

No [ X ]

4.12

renewals?

Yes [   ]

No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [   ]

No [ X ]

4.22

renewals?

Yes [   ]

No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [   ]

No [ X ]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |               |                   |
|----------------|---------------|-------------------|
| 1              | 2             | 3                 |
| Name of Entity | NAIC Co. Code | State of Domicile |
|                |               |                   |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]

No [ X ]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ X ]

No [   ]

7.2

If yes,

7.21

State the percentage of foreign control

.....100.000 %

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

|             |                |
|-------------|----------------|
| 1           | 2              |
| Nationality | Type of Entity |
| Bermuda     | Corporation    |

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [   ]

No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [   ]

No [ X ]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

|                |                        |     |     |     |      |     |
|----------------|------------------------|-----|-----|-----|------|-----|
| 1              | 2                      | 3   | 4   | 5   | 6    | 7   |
| Affiliate Name | Location (City, State) | FRB | OCC | OTS | FDIC | SEC |
|                |                        |     |     |     |      |     |

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Price Waterhouse Coopers LLP, 10 Tenth Street, Suite 1400, Atlanta, GA 30309-3851

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [   ]

No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes [   ]

No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ]

No [   ]

N/A [   ]

10.6

If the answer to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Gary Ciardiello, FCAS, MAAA, Senior Actuarial Advisor, Ernst & Young LLP, 55 Ivan Allen, Jr. Blvd., Suite 1000, Atlanta, GA 30308-2215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [   ]

No [ X ]

12.11

Name of real estate holding company

12.12

Number of parcels involved

.....

12.13

Total book/adjusted carrying value

.....

12.2

If yes, provide explanation.

CATLIN SPECIALTY INSURANCE COMPANY  
GENERAL INTERROGATORIES

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

|       |                                                                                                                                                                                                                                                                      |                  |                |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|----------------|
| 13.2  | Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?                                                                                                                             | Yes [ ]          | No [ ]         |
| 13.3  | Have there been any changes made to any of the trust indentures during the year?                                                                                                                                                                                     | Yes [ ]          | No [ ]         |
| 13.4  | If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?                                                                                                                                                                                 | Yes [ ]          | No [ ] N/A [ ] |
| 14.1  | Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? | Yes [ X ] No [ ] |                |
| a.    | Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;                                                                                                              |                  |                |
| b.    | Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;                                                                                                                                     |                  |                |
| c.    | Compliance with applicable governmental laws, rules and regulations;                                                                                                                                                                                                 |                  |                |
| d.    | The prompt internal reporting of violations to an appropriate person or persons identified in the code; and                                                                                                                                                          |                  |                |
| e.    | Accountability for adherence to the code.                                                                                                                                                                                                                            |                  |                |
| 14.11 | If the response to 14.1 is no, please explain:                                                                                                                                                                                                                       |                  |                |

|       |                                                                              |         |          |
|-------|------------------------------------------------------------------------------|---------|----------|
| 14.2  | Has the code of ethics for senior managers been amended?                     | Yes [ ] | No [ X ] |
| 14.21 | If the response to 14.2 is yes, provide information related to amendment(s). |         |          |

|       |                                                                                          |         |          |
|-------|------------------------------------------------------------------------------------------|---------|----------|
| 14.3  | Have any provisions of the code of ethics been waived for any of the specified officers? | Yes [ ] | No [ X ] |
| 14.31 | If the response to 14.3 is yes, provide the nature of any waiver(s).                     |         |          |

|      |                                                                                                                                                                                                                                                  |         |          |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|----------|
| 15.1 | Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below?                                                                                                                 | Yes [ ] | No [ X ] |
| 15.2 | If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered. |         |          |

| 1                                                 | 2                               | 3                                                   | 4      |
|---------------------------------------------------|---------------------------------|-----------------------------------------------------|--------|
| American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Circumstances That Can Trigger the Letter of Credit | Amount |
|                                                   |                                 |                                                     |        |

PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

|     |                                                                                                                                                                                                                                                                                                                       |           |        |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?                                                                                                                                                                   | Yes [ X ] | No [ ] |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?                                                                                                                                                                       | Yes [ X ] | No [ ] |
| 18. | Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | Yes [ X ] | No [ ] |

PART 1 - COMMON INTERROGATORIES - FINANCIAL

|       |                                                                                                                                                                                        |           |          |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| 19.   | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?                              | Yes [ ]   | No [ X ] |
| 20.1  | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):                                                                                       |           |          |
| 20.11 | To directors or other officers                                                                                                                                                         | \$.....   | 0        |
| 20.12 | To stockholders not officers                                                                                                                                                           | \$.....   | 0        |
| 20.13 | Trustees, supreme or grand (Fraternal only)                                                                                                                                            | \$.....   | 0        |
| 20.2  | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):                                                                      |           |          |
| 20.21 | To directors or other officers                                                                                                                                                         | \$.....   | 0        |
| 20.22 | To stockholders not officers                                                                                                                                                           | \$.....   | 0        |
| 20.23 | Trustees, supreme or grand (Fraternal only)                                                                                                                                            | \$.....   | 0        |
| 21.1  | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | Yes [ ]   | No [ X ] |
| 21.2  | If yes, state the amount thereof at December 31 of the current year:                                                                                                                   |           |          |
| 21.21 | Rented from others                                                                                                                                                                     | .....     |          |
| 21.22 | Borrowed from others                                                                                                                                                                   | .....     |          |
| 21.23 | Leased from others                                                                                                                                                                     | .....     |          |
| 21.24 | Other                                                                                                                                                                                  | .....     |          |
| 22.1  | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?                   | Yes [ ]   | No [ X ] |
| 22.2  | If answer is yes:                                                                                                                                                                      |           |          |
| 22.21 | Amount paid as losses or risk adjustment                                                                                                                                               | .....     |          |
| 22.22 | Amount paid as expenses                                                                                                                                                                | .....     |          |
| 22.23 | Other amounts paid                                                                                                                                                                     | .....     |          |
| 23.1  | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?                                                                  | Yes [ X ] | No [ ]   |
| 23.2  | If yes, indicate any amounts receivable from parent included in the Page 2 amount.                                                                                                     | \$.....   | 0        |

PART 1 - COMMON INTERROGATORIES - INVESTMENT

|      |                                                                                                                                                                                                                                                                                 |         |                  |
|------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------|
| 24.1 | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.3)?             | Yes [ ] | No [ X ]         |
| 24.2 | If no, give full and complete information relating thereto.<br>All securities are held under safekeeping agreements with the Bank of New York Mellon and First Tennessee Bank National Association.                                                                             |         |                  |
| 24.3 | For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). |         |                  |
| 24.4 | Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?                                                                                                                                  | Yes [ ] | No [ ] N/A [ X ] |
| 24.5 | If answer to 24.4 is yes, report amount of collateral for conforming programs.                                                                                                                                                                                                  | .....   |                  |
| 24.6 | If answer to 24.4 is no, report amount of collateral for other programs.                                                                                                                                                                                                        | .....   |                  |

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.7

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [ ]

No [ ]

N/A [ X ]

24.8

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [ ]

No [ ]

N/A [ X ]

24.9

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [ ]

No [ ]

N/A [ X ]

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3)

Yes [ X ]

No [ ]

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$.....

0

25.22

Subject to reverse repurchase agreements

\$.....

0

25.23

Subject to dollar repurchase agreements

\$.....

0

25.24

Subject to reverse dollar repurchase agreements

\$.....

0

25.25

Pledged as collateral

\$.....

9,091,374

25.26

Placed under option agreements

\$.....

0

25.27

Letter stock or securities restricted as to sale

\$.....

0

25.28

On deposit with state or other regulatory body

\$.....

6,053,221

25.29

Other

\$.....

0

25.3

For category (25.27) provide the following:

| 1                     | 2           | 3      |
|-----------------------|-------------|--------|
| Nature of Restriction | Description | Amount |
|                       |             |        |

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [ ]

No [ X ]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ]

No [ ]

N/A [ X ]

26.2

If no, attach a description with this statement.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [ ]

No [ X ]

27.2

If yes, state the amount thereof at December 31 of the current year:

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [ X ]

No [ ]

28.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1                           | 2                                   |
|-----------------------------|-------------------------------------|
| Name of Custodian(s)        | Custodian's Address                 |
| The Bank of New York Mellon | One Wall Street, New York, NY 10268 |

28.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
|         |             |                         |

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [ ]

No [ X ]

28.04

If yes, give full and complete information relating thereto:

| 1             | 2             | 3              | 4      |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |
|               |               |                |        |

28.05

Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1                                         | 2                                               | 3                                            |
|-------------------------------------------|-------------------------------------------------|----------------------------------------------|
| Central Registration Depository Number(s) | Name                                            | Address                                      |
| 105900                                    | General Re - New England Asset Management, Inc. | 76 Batterson Park Road, Farmington, CT 06032 |

29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ]

No [ X ]

29.2

If yes, complete the following schedule:

| 1              | 2                   | 3                       |
|----------------|---------------------|-------------------------|
| CUSIP #        | Name of Mutual Fund | Book/Adj.Carrying Value |
|                |                     |                         |
| 29.2999. TOTAL |                     | 0                       |

29.3

For each mutual fund listed in the table above, complete the following schedule:

| 1                                          | 2                                              | 3                                                                            | 4                 |
|--------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------|-------------------|
| Name of Mutual Fund (from the above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding | Date of Valuation |
|                                            |                                                |                                                                              |                   |

30.

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                            | 1                          | 2                | 3                                                                         |
|----------------------------|----------------------------|------------------|---------------------------------------------------------------------------|
|                            | Statement (Admitted) Value | Fair Value       | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 30.1 Bonds.....            | .....177,606,041           | .....182,267,554 | .....4,661,513                                                            |
| 30.2 Preferred stocks..... |                            |                  | .....0                                                                    |
| 30.3 Totals.....           | .....177,606,041           | .....182,267,554 | .....4,661,513                                                            |

30.4

Describe the sources or methods utilized in determining the fair values:

SVO unit prices are used to determine fair values if prices are available. For other bonds fair values are based on quoted market prices by independent securities dealers where available. If quoted prices are not available, quoted values of comparable instruments are used.

31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [ X ]

No [ ]

31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [ ]

No [ X ]

31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D. The Company's investment accounting department reviews the appropriateness and reasonableness of the pricing source used to determine the market value of every security in the fixed income investment portfolio using the investment accounting service provider's price source report.

Yes [ X ]

No [ ]

32.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [ X ]

No [ ]

32.2

If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....579,088

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name                   | 2<br>Amount Paid |
|-----------------------------|------------------|
| FARA Premium Audit Services | 367,088          |

34.1 Amount of payments for legal expenses, if any? \$.....44,143

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name             | 2<br>Amount Paid |
|-----------------------|------------------|
| Reid & Reige          | 21,881           |
| Westmont & Associates | 17,103           |

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
|           |                  |

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ]No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.
- 1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.
- 1.6 Individual policies:

Most current three years:

1.61 Total premium earned

1.62 Total incurred claims

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned

1.65 Total incurred claims

1.66 Number of covered lives
- 1.7 Group policies:

Most current three years:

1.71 Total premium earned

1.72 Total incurred claims

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned

1.75 Total incurred claims

1.76 Number of covered lives

2. Health test:

|                                  | 1<br>Current Year | 2<br>Prior Year   |
|----------------------------------|-------------------|-------------------|
| 2.1 Premium Numerator.....       | \$.....0          | \$.....0          |
| 2.2 Premium Denominator.....     | \$.....53,514,661 | \$.....50,308,016 |
| 2.3 Premium Ratio (2.1/2.2)..... | .....0.0          | .....0.0          |
| 2.4 Reserve Numerator.....       | \$.....229        | \$.....0          |
| 2.5 Reserve Denominator.....     | \$.....99,836,972 | \$.....92,909,945 |
| 2.6 Reserve Ratio (2.4/2.5)..... | .....0.0          | .....0.0          |
- 3.1 Does the reporting entity issue both participating and non-participating policies?

Yes [ ]No [X]
- 3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies

3.22 Non-participating policies

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies?

Yes [ ]No [ ]

4.2 Does the reporting entity issue non-assessable policies?

Yes [ ]No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

.....%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents?

Yes [ ]No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation

Yes [ ]No [ ]N/A [ ]

5.22 As a direct expense of the exchange

Yes [ ]No [ ]N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [ ]No [ ]

5.5 If yes, give full information:

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

The Company does not write workers' compensation insurance.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

In 2011, approximately 4% of direct written premium was related to property type exposures with the largest net exposure being \$1,271,250. The state with the largest exposure is Louisiana with approximately \$1 million of direct written premium.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The Company aggressively limits its exposures in catastrophe prone areas. It uses facultative, quota share and excess of loss reinsurance treaties to limit its exposure at any one location to \$1,271,250.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X]No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes [X]No [ ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

.....7
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [X]No [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [ ]

No [ X ]

8.2

If yes, give full information:

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?

Yes [ ]

No [ X ]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliate represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract?

Yes [ ]

No [ X ]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [ ]

No [ X ]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [ ]

No [ X ]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [ X ]

No [ ]

N/A [ ]

11.1

Has this reporting entity guaranteed policies issued by any other reporting entity and now in force?

Yes [ ]

No [ X ]

11.2

If yes, give full information:

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:  
12.11 Unpaid losses  
12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$.....0

\$.....0

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds:

\$.....0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [ ]

No [ ]

N/A [ X ]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
12.41 From  
12.42 To

.....%

.....%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [ X ]

No [ ]

12.6

If yes, state the amount thereof at December 31 of current year:  
12.61 Letters of credit  
12.62 Collateral and other funds

\$.....0

\$.....860,492

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$.....1,271,250

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [ ]

No [ X ]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

.....3

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [ X ]

No [ ]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

The Company does receive reinsurance premium and losses based on the terms of the Catlin US Intercompany Pooling agreement (see Notes to Financial Statements #26).

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [ ]

No [ X ]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [ X ]

No [ ]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [ ]

No [ X ]

15.2

If yes, give full information:

16.1

Does the reporting entity write any warranty business?

Yes [ ]

No [ X ]

If yes, disclose the following information for each of the following types of warranty coverage:

|                       | 1<br>Direct Losses<br>Incurred | 2<br>Direct Losses<br>Unpaid | 3<br>Direct Written<br>Premium | 4<br>Direct Premium<br>Unearned | 5<br>Direct Premium<br>Earned |
|-----------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home.....       |                                |                              |                                |                                 |                               |
| 16.12 Products.....   |                                |                              |                                |                                 |                               |
| 16.13 Automobile..... |                                |                              |                                |                                 |                               |
| 16.14 Other*.....     |                                |                              |                                |                                 |                               |

\* Disclose type of coverage: .....

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5?

Yes [ ]

No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5.

Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.12

Unfunded portion of Interrogatory 17.11

.....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

.....

17.14

Case reserves portion of Interrogatory 17.11

.....

17.15

Incurred but not reported portion of Interrogatory 17.11

.....

17.16

Unearned premium portion of Interrogatory 17.11

.....

17.17

Contingent commission portion of Interrogatory 17.11

.....

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above:

17.18

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.19

Unfunded portion of Interrogatory 17.18

.....

17.20

Paid losses and loss adjustment expenses portion of Interrogatory 17.18

.....

17.21

Case reserves portion of Interrogatory 17.18

.....

17.22

Incurred but not reported portion of Interrogatory 17.18

.....

17.23

Unearned premium portion of Interrogatory 17.18

.....

17.24

Contingent commission portion of Interrogatory 17.18

.....

18.1

Do you act as a custodian for health savings account?

Yes [ ]

No [ X ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

.....

18.3

Do you act as an administrator for health savings accounts?

Yes [ ]

No [ X ]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

.....

16.2

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

|                                                                                                                                                                             | 1<br>2011   | 2<br>2010   | 3<br>2009   | 4<br>2008   | 5<br>2007    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|--------------|
| <b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>                                                                                                         |             |             |             |             |              |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                       | 350,372,070 | 294,302,529 | 200,457,333 | 104,611,905 | 57,256,136   |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                         | 37,871,949  | 30,566,096  | 16,661,253  | 4,415,513   | 1,125,916    |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                   | 98,632,793  | 99,385,386  | 36,624,717  | 10,371,411  | 7,378,104    |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                  | 1,836       |             |             |             |              |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                               |             |             |             |             |              |
| 6. Total (Line 35).....                                                                                                                                                     | 486,878,648 | 424,254,010 | 253,743,303 | 119,398,829 | 65,760,156   |
| <b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>                                                                                                                       |             |             |             |             |              |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                       | 37,948,458  | 35,530,564  | 30,779,804  | 21,760,591  | 176,470      |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                         | 4,690,281   | 4,161,022   | 2,233,158   | 773,311     | 36,447       |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                   | 13,230,849  | 13,959,915  | 5,681,124   | 2,581,344   | (111,145)    |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                 | 264         |             |             |             |              |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                              |             |             |             |             |              |
| 12. Total (Line 35).....                                                                                                                                                    | 55,869,852  | 53,651,500  | 38,694,086  | 25,115,246  | 101,772      |
| <b>Statement of Income (Page 4)</b>                                                                                                                                         |             |             |             |             |              |
| 13. Net underwriting gain (loss) (Line 8).....                                                                                                                              | 3,806,968   | 1,346,879   | (4,439,252) | (3,381,030) | (16,586,863) |
| 14. Net investment gain (loss) (Line 11).....                                                                                                                               | 3,715,734   | 4,656,791   | 7,066,175   | 6,311,114   | 5,286,294    |
| 15. Total other income (Line 15).....                                                                                                                                       | 37,706      | 4,917       | (902,002)   |             | 75,683       |
| 16. Dividends to policyholders (Line 17).....                                                                                                                               |             |             |             |             |              |
| 17. Federal and foreign income taxes incurred (Line 19).....                                                                                                                | 1,487,637   | 5,015,852   | 900,395     | 183,652     | (2,702,088)  |
| 18. Net income (Line 20).....                                                                                                                                               | 6,072,771   | 992,735     | 824,526     | 2,746,432   | (8,522,798)  |
| <b>Balance Sheet Lines (Pages 2 and 3)</b>                                                                                                                                  |             |             |             |             |              |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....                                                                                  | 318,324,381 | 303,353,445 | 262,301,798 | 201,919,549 | 165,185,474  |
| 20. Premiums and considerations (Page 2, Col. 3):                                                                                                                           |             |             |             |             |              |
| 20.1 In course of collection (Line 15.1).....                                                                                                                               | 50,068,817  | 61,642,021  | 24,718,964  | 18,820,835  | 6,185,690    |
| 20.2 Deferred and not yet due (Line 15.2).....                                                                                                                              | 1,089,897   |             | 276,362     |             |              |
| 20.3 Accrued retrospective premiums (Line 15.3).....                                                                                                                        |             |             |             |             |              |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26).....                                                                                              | 206,899,421 | 200,446,697 | 161,542,647 | 105,225,994 | 66,419,176   |
| 22. Losses (Page 3, Line 1).....                                                                                                                                            | 44,336,246  | 35,223,394  | 22,558,867  | 23,163,842  | 18,287,298   |
| 23. Loss adjustment expenses (Page 3, Line 3).....                                                                                                                          | 23,078,566  | 20,726,462  | 13,825,937  | 13,864,401  | 10,222,617   |
| 24. Unearned premiums (Page 3, Line 9).....                                                                                                                                 | 27,709,376  | 25,354,184  | 22,010,700  | 13,038,516  | 7,764,640    |
| 25. Capital paid up (Page 3, Lines 30 & 31).....                                                                                                                            | 3,000,000   | 3,000,000   | 3,000,000   | 3,000,000   | 3,000,000    |
| 26. Surplus as regards policyholders (Page 3, Line 37).....                                                                                                                 | 111,424,960 | 102,906,748 | 100,759,151 | 96,693,555  | 98,766,296   |
| <b>Cash Flow (Page 5)</b>                                                                                                                                                   |             |             |             |             |              |
| 27. Net cash from operations (Line 11).....                                                                                                                                 | 19,084,846  | (1,419,516) | 18,946,846  | 35,811,251  | (3,316,730)  |
| <b>Risk-Based Capital Analysis</b>                                                                                                                                          |             |             |             |             |              |
| 28. Total adjusted capital.....                                                                                                                                             | 111,424,960 | 102,906,748 | 100,759,151 | 96,693,555  | 98,766,296   |
| 29. Authorized control level risk-based capital.....                                                                                                                        | 35,332,059  | 26,352,497  | 16,231,650  | 10,687,597  | 6,536,486    |
| <b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b><br>(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0                          |             |             |             |             |              |
| 30. Bonds (Line 1).....                                                                                                                                                     | 78.5        | 74.7        | 50.7        | 71.3        | 75.0         |
| 31. Stocks (Lines 2.1 & 2.2).....                                                                                                                                           |             |             |             |             |              |
| 32. Mortgage loans on real estate (Lines 3.1 & 3.2).....                                                                                                                    |             |             |             |             |              |
| 33. Real estate (Lines 4.1, 4.2 & 4.3).....                                                                                                                                 |             |             |             |             |              |
| 34. Cash, cash equivalents and short-term investments (Line 5).....                                                                                                         | 21.5        | 25.3        | 48.4        | 28.0        | 25.0         |
| 35. Contract loans (Line 6).....                                                                                                                                            |             |             |             |             |              |
| 36. Derivatives (Line 7).....                                                                                                                                               |             |             | XXX         | XXX         | XXX          |
| 37. Other invested assets (Line 8).....                                                                                                                                     |             |             |             |             |              |
| 38. Receivable for securities (Line 9).....                                                                                                                                 |             |             | 0.9         | 0.6         | 0.0          |
| 39. Securities lending reinvested collateral assets (Line 10).....                                                                                                          |             |             | XXX         | XXX         | XXX          |
| 40. Aggregate write-ins for invested assets (Line 11).....                                                                                                                  |             |             |             |             |              |
| 41. Cash, cash equivalents and invested assets (Line 12).....                                                                                                               | 100.0       | 100.0       | 100.0       | 100.0       | 100.0        |
| <b>Investments in Parent, Subsidiaries and Affiliates</b>                                                                                                                   |             |             |             |             |              |
| 42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....                                                                                                                |             |             |             |             |              |
| 43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....                                                                                                     |             |             |             |             |              |
| 44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....                                                                                                        |             |             |             |             |              |
| 45. Affiliated short-term investments (Schedule DA, Verification, Col. 5, Line 10).....                                                                                     |             |             |             |             |              |
| 46. Affiliated mortgage loans on real estate.....                                                                                                                           |             |             |             |             |              |
| 47. All other affiliated.....                                                                                                                                               |             |             |             |             |              |
| 48. Total of above lines 42 to 47.....                                                                                                                                      | 0           | 0           | 0           | 0           | 0            |
| 49. Percentage of investments in parent, subsidiaries and affiliates to surplus<br>as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)..... | 0.0         |             |             |             |              |

CATLIN SPECIALTY INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA  
(Continued)

|                                                                                                                                                                                                   | 1           | 2          | 3          | 4           | 5           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------|------------|-------------|-------------|
|                                                                                                                                                                                                   | 2011        | 2010       | 2009       | 2008        | 2007        |
| <b>Capital and Surplus Accounts (Page 4)</b>                                                                                                                                                      |             |            |            |             |             |
| 50. Net unrealized capital gains (losses) (Line 24).....                                                                                                                                          |             | 137,842    | (54,307)   | (83,535)    |             |
| 51. Dividends to stockholders (Line 35).....                                                                                                                                                      |             |            |            |             |             |
| 52. Change in surplus as regards policyholders for the year (Line 38).....                                                                                                                        | 8,518,212   | 2,147,597  | 4,065,596  | (2,072,741) | 54,345,411  |
| <b>Gross Losses Paid (Page 9, Part 2, Cols. 1&amp;2)</b>                                                                                                                                          |             |            |            |             |             |
| 53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                                            | 40,653,168  | 20,670,003 | 5,753,597  | 5,828,114   | (1,378,710) |
| 54. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                                              | 24,386,330  | 17,495,901 | 1,121,560  | 1,652,965   | 175,044     |
| 55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                                        | 38,094,131  | 27,892,818 | (13,209)   | 3,098,174   | 642,665     |
| 56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                                       |             |            |            |             |             |
| 57. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                                                    |             |            |            |             |             |
| 58. Total (Line 35).....                                                                                                                                                                          | 103,133,629 | 66,058,722 | 6,861,948  | 10,579,253  | (561,001)   |
| <b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>                                                                                                                                                   |             |            |            |             |             |
| 59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....                                                                                            | 7,890,365   | 3,690,993  | 11,219,188 | 3,633,541   | (1,131,196) |
| 60. Property lines (Lines 1, 2, 9, 12, 21 & 26).....                                                                                                                                              | 3,093,051   | 1,731,582  | 374,177    | 443,877     | 77,467      |
| 61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....                                                                                                                        | 5,554,784   | 4,934,357  | 463,628    | 692,379     | 300,728     |
| 62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....                                                                                                                       |             |            |            |             |             |
| 63. Nonproportional reinsurance lines (Lines 31, 32 & 33).....                                                                                                                                    |             |            |            |             |             |
| 64. Total (Line 35).....                                                                                                                                                                          | 16,538,200  | 10,356,932 | 12,056,993 | 4,769,797   | (753,001)   |
| <b>Operating Percentages</b><br>(Page 4) (Item divided by Page 4, Line 1) x 100.0                                                                                                                 |             |            |            |             |             |
| 65. Premiums earned (Line 1).....                                                                                                                                                                 | 100.0       | 100.0      | 100.0      | 100.0       | 100.0       |
| 66. Losses incurred (Line 2).....                                                                                                                                                                 | 47.9        | 45.8       | 38.5       | 48.6        | 38.9        |
| 67. Loss expenses incurred (Line 3).....                                                                                                                                                          | 17.2        | 22.3       | 29.5       | 30.1        | 36.6        |
| 68. Other underwriting expenses incurred (Line 4).....                                                                                                                                            | 27.8        | 29.3       | 46.9       | 38.2        | 154.1       |
| 69. Net underwriting gain (loss) (Line 8).....                                                                                                                                                    | 7.1         | 2.7        | (14.9)     | (17.0)      | (129.5)     |
| <b>Other Percentages</b>                                                                                                                                                                          |             |            |            |             |             |
| 70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15<br>divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....                                                    | 26.5        | 27.5       | 38.3       | 30.3        | 19,316.2    |
| 71. Losses and loss expenses incurred to premiums earned<br>(Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....                                                                          | 65.1        | 68.0       | 68.1       | 78.7        | 75.4        |
| 72. Net premiums written to policyholders' surplus (Page 8, Part 1B,<br>Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....                                                         | 50.1        | 52.1       | 38.4       | 26.0        | 0.1         |
| <b>One Year Loss Development (000 omitted)</b>                                                                                                                                                    |             |            |            |             |             |
| 73. Development in estimated losses and loss expenses incurred prior<br>to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....                                                       | .957        | .431       | (.213)     | (.3,189)    | 1,735       |
| 74. Percent of development of losses and loss expenses incurred to policyholders' surplus<br>of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100).....                      | .0.9        | .0.4       | (.0.2)     | (.3.2)      | .3.9        |
| <b>Two Year Loss Development (000 omitted)</b>                                                                                                                                                    |             |            |            |             |             |
| 75. Development in estimated losses and loss expenses incurred 2 years before the<br>current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....                              | .508        | (.1,127)   | (.2,252)   | (.83)       | 183         |
| 76. Percent of development of losses and loss expenses incurred to<br>reported policyholders' surplus of second prior year end<br>(Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)..... | .0.5        | (.1.2)     | (.2.3)     | (.0.2)      | .0.7        |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes[ ]    No[ ]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14 Data)



NAIC Group Code.....4574    NAIC Company Code.....15989

BUSINESS IN GRAND TOTAL    DURING THE YEAR

| Line of Business                                                       | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken |                             | 3<br>Dividends Paid or Credited to Policyholders on Direct Business | 4<br>Direct Unearned Premium Reserves | 5<br>Direct Losses Paid (deducting salvage) | 6<br>Direct Losses Incurred | 7<br>Direct Losses Unpaid | 8<br>Direct Defense and Cost Containment Expense Paid | 9<br>Direct Defense and Cost Containment Expense Incurred | 10<br>Direct Defense and Cost Containment Expense Unpaid | 11<br>Commissions and Brokerage Expenses | 12<br>Taxes, Licenses and Fees |
|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------|---------------------------------------|---------------------------------------------|-----------------------------|---------------------------|-------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|------------------------------------------|--------------------------------|
|                                                                        | 1<br>Direct Premiums Written                                                                                  | 2<br>Direct Premiums Earned |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 1. Fire.....                                                           | 1,253,955                                                                                                     | 1,384,537                   |                                                                     | 675,544                               | 3,306,440                                   | 2,201,466                   | 590,143                   | 1,414                                                 | 2,367                                                     | 25,167                                                   | 281,606                                  | 6,596                          |
| 2.1 Allied lines.....                                                  | 3,141,899                                                                                                     | 3,048,006                   |                                                                     | 1,515,904                             | 2,173,275                                   | 2,753,674                   | 1,789,477                 | 23,618                                                | 94,291                                                    | 215,460                                                  | 654,853                                  | 6,513                          |
| 2.2 Multiple peril crop.....                                           |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 2.3 Federal flood.....                                                 |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 3. Farmowners multiple peril.....                                      |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 4. Homeowners multiple peril.....                                      |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 5.1 Commercial multiple peril (non-liability portion).....             | 4,260,928                                                                                                     | 5,207,756                   |                                                                     | 1,770,332                             | 6,054,233                                   | 5,344,239                   | 1,609,383                 | 31,773                                                | (123,392)                                                 | 339,900                                                  | 882,717                                  | 3,822                          |
| 5.2 Commercial multiple peril (liability portion).....                 | 5,343,364                                                                                                     | 6,006,138                   |                                                                     | 2,124,818                             | 1,501,293                                   | 4,510,808                   | 9,515,394                 | 37,622                                                | 334,008                                                   | 1,837,502                                                | 1,101,249                                | 4,299                          |
| 6. Mortgage guaranty.....                                              |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 8. Ocean marine.....                                                   | 97,852                                                                                                        | 87,448                      |                                                                     | 10,404                                | 318,748                                     | 643,270                     | 332,140                   | 368                                                   | 18,802                                                    | 20,949                                                   | 19,881                                   | 6                              |
| 9. Inland marine.....                                                  | 4,845,313                                                                                                     | 4,253,063                   |                                                                     | 2,412,268                             | 3,327,432                                   | 3,270,884                   | 1,305,299                 | 359                                                   | (17,206)                                                  | 80,709                                                   | 869,417                                  | 9,426                          |
| 10. Financial guaranty.....                                            |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 11. Medical professional liability.....                                | 24,192,064                                                                                                    | 25,060,887                  |                                                                     | 10,856,410                            | 2,429,846                                   | 9,052,412                   | 18,897,455                | 675,083                                               | 3,985,815                                                 | 4,829,321                                                | 3,937,966                                | 20,399                         |
| 12. Earthquake.....                                                    |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 13. Group accident and health (b).....                                 |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 14. Credit A & H (group and individual).....                           |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.1 Collectively renewable A&H (b).....                               |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.2 Non-cancelable A & H (b).....                                     |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.3 Guaranteed renewable A & H (b).....                               |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.4 Non-renewable for stated reasons only (b).....                    |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.5 Other accident only.....                                          |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.6 Medicare Title XVIII exempt from state taxes or fees.....         |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.7 All other A & H (b).....                                          |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 15.8 Federal employees health benefits program premium (b).....        |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 16. Workers' compensation.....                                         |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 17.1 Other liability-occurrence.....                                   | 81,212,544                                                                                                    | 75,942,659                  |                                                                     | 42,225,390                            | 13,025,585                                  | 26,170,254                  | 83,310,743                | 230,567                                               | 6,237,121                                                 | 22,079,430                                               | 14,125,805                               | 237,474                        |
| 17.2 Other liability-claims-made.....                                  | 123,521,528                                                                                                   | 108,552,650                 |                                                                     | 82,713,031                            | 14,273,379                                  | 47,187,010                  | 87,411,405                | 909,654                                               | 15,153,471                                                | 25,933,811                                               | 17,789,746                               | 184,351                        |
| 17.3 Excess workers' compensation.....                                 |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 18. Products liability.....                                            | 13,345,376                                                                                                    | 12,111,531                  |                                                                     | 8,732,627                             | 2,737,385                                   | 4,716,243                   | 22,168,701                | 82,490                                                | 1,903,112                                                 | 7,721,898                                                | 2,405,598                                | 20,793                         |
| 19.1 Private passenger auto no-fault (personal injury protection)..... |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 19.2 Other private passenger auto liability.....                       |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 19.3 Commercial auto no-fault (personal injury protection).....        |                                                                                                               |                             |                                                                     |                                       |                                             | (122)                       | 249                       |                                                       | (10)                                                      | 40                                                       |                                          |                                |
| 19.4 Other commercial auto liability.....                              |                                                                                                               |                             |                                                                     |                                       | 409,694                                     | 873,964                     | 542,278                   |                                                       | 5,160                                                     | 24,687                                                   |                                          |                                |
| 21.1 Private passenger auto physical damage.....                       |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 21.2 Commercial auto physical damage.....                              |                                                                                                               |                             |                                                                     |                                       |                                             | (17)                        |                           |                                                       |                                                           |                                                          |                                          |                                |
| 22. Aircraft (all perils).....                                         | 125,524                                                                                                       | 58,010                      |                                                                     | 73,487                                | 1,446                                       | (67,326)                    | 62,762                    |                                                       | (18,448)                                                  | 22,472                                                   | 26,071                                   | 44                             |
| 23. Fidelity.....                                                      |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 24. Surety.....                                                        |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 26. Burglary and theft.....                                            | 15,325                                                                                                        | 23,417                      |                                                                     | 6,703                                 |                                             | 6,148                       | 20,119                    | 42                                                    | 1,414                                                     | 2,206                                                    | 3,200                                    | 19                             |
| 27. Boiler and machinery.....                                          | 105,315                                                                                                       | 126,805                     |                                                                     | 29,630                                | 7,208                                       | 48,051                      | 88,577                    | 66                                                    | 3,218                                                     | 5,941                                                    | 22,097                                   | 166                            |
| 28. Credit.....                                                        |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 30. Warranty.....                                                      |                                                                                                               |                             |                                                                     |                                       |                                             |                             |                           |                                                       |                                                           |                                                          |                                          |                                |
| 34. Aggregate write-ins for other lines of business.....               | 0                                                                                                             | 0                           | 0                                                                   | 0                                     | 0                                           | 0                           | 0                         | 0                                                     | 0                                                         | 0                                                        | 0                                        | 0                              |
| 35. TOTALS (a).....                                                    | 261,460,987                                                                                                   | 241,862,907                 | 0                                                                   | 153,146,548                           | 49,565,964                                  | 106,710,958                 | 227,644,125               | 1,993,056                                             | 27,579,723                                                | 63,139,494                                               | 42,120,206                               | 493,908                        |

DETAILS OF WRITE-INS

|                                                                          |   |   |   |   |   |   |   |   |   |   |   |   |
|--------------------------------------------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|
| 3401. ....                                                               |   |   |   |   |   |   |   |   |   |   |   |   |
| 3402. ....                                                               |   |   |   |   |   |   |   |   |   |   |   |   |
| 3403. ....                                                               |   |   |   |   |   |   |   |   |   |   |   |   |
| 3498. Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. TOTALS (Lines 3401 thru 3403 plus 3498) (Line 34 above).....       | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Finance and service charges not included in Lines 1 to 35 \$.0.  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

| 1<br><br>Federal<br>ID<br>Number         | 2<br><br>NAIC<br>Company<br>Code             | 3<br><br><br>Name of Reinsured             | 4<br><br>Domiciliary<br>Jurisdiction | 5<br><br>Assumed<br>Premium | Reinsurance On                                          |                                          |                         | 9<br><br>Contingent<br>Commissions<br>Payable | 10<br><br>Assumed<br>Premiums<br>Receivable | 11<br><br>Unearned<br>Premium | 12<br><br>Funds Held by<br>or Deposited<br>With Reinsured<br>Companies | 13<br><br>Letters of<br>Credit<br>Posted | 14<br><br>Amount of Assets<br>Pledged or<br>Compensating<br>Balances to Secure<br>Letters of Credit | 15<br><br>Amount of<br>Assets<br>Pledged or<br>Collateral<br>Held in Trust |
|------------------------------------------|----------------------------------------------|--------------------------------------------|--------------------------------------|-----------------------------|---------------------------------------------------------|------------------------------------------|-------------------------|-----------------------------------------------|---------------------------------------------|-------------------------------|------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
|                                          |                                              |                                            |                                      |                             | 6<br><br>Paid Losses and<br>Loss Adjustment<br>Expenses | 7<br><br>Known Case<br>Losses<br>and LAE | 8<br><br>Cols.<br>6 + 7 |                                               |                                             |                               |                                                                        |                                          |                                                                                                     |                                                                            |
| Affiliated - U. S. Intercompany Pooling: |                                              |                                            |                                      |                             |                                                         |                                          |                         |                                               |                                             |                               |                                                                        |                                          |                                                                                                     |                                                                            |
| 20-4929941..                             | 19518.....                                   | Catlin Insurance Company Incorporated..... | TX.....                              | .....221,307                | .....4,713                                              | .....57,801                              | .....62,514             | .....754                                      | .....21,194                                 | .....99,837                   | .....2,546                                                             |                                          |                                                                                                     |                                                                            |
| 0199999.                                 | Affiliated - U. S. Intercompany Pooling..... |                                            |                                      | .....221,307                | .....4,713                                              | .....57,801                              | .....62,514             | .....754                                      | .....21,194                                 | .....99,837                   | .....2,546                                                             | .....0                                   | .....0                                                                                              | .....0                                                                     |
| 0499999.                                 | Total Affiliates.....                        |                                            |                                      | .....221,307                | .....4,713                                              | .....57,801                              | .....62,514             | .....754                                      | .....21,194                                 | .....99,837                   | .....2,546                                                             | .....0                                   | .....0                                                                                              | .....0                                                                     |
| Other U. S. Unaffiliated Insurers:       |                                              |                                            |                                      |                             |                                                         |                                          |                         |                                               |                                             |                               |                                                                        |                                          |                                                                                                     |                                                                            |
| 75-1980552..                             | 12831.....                                   | State National Insurance Company.....      | TX.....                              | .....3,534                  |                                                         | .....817                                 | .....817                |                                               | .....(81)                                   | .....926                      |                                                                        |                                          |                                                                                                     | .....8,222                                                                 |
| 75-2816775..                             | 22608.....                                   | National Specialty Insurance Company.....  | TX.....                              | .....576                    |                                                         | .....65                                  | .....65                 |                                               |                                             | .....92                       |                                                                        |                                          |                                                                                                     | .....869                                                                   |
| 0599999.                                 | Other U. S. Unaffiliated Insurers.....       |                                            |                                      | .....4,110                  | .....0                                                  | .....882                                 | .....882                | .....0                                        | .....(81)                                   | .....1,018                    | .....0                                                                 | .....0                                   | .....0                                                                                              | .....9,091                                                                 |
| 9999999.                                 | Totals.....                                  |                                            |                                      | .....225,417                | .....4,713                                              | .....58,683                              | .....63,396             | .....754                                      | .....21,113                                 | .....100,855                  | .....2,546                                                             | .....0                                   | .....0                                                                                              | .....9,091                                                                 |

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

| 1<br>Federal<br>ID<br>Number | 2<br>NAIC<br>Company<br>Code | 3<br><br>Name of Company | 4<br><br>Date of Contract | 5<br><br>Original Premium | 6<br><br>Reinsurance Premium |
|------------------------------|------------------------------|--------------------------|---------------------------|---------------------------|------------------------------|
|------------------------------|------------------------------|--------------------------|---------------------------|---------------------------|------------------------------|

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1                                               | 2                                                                        | 3                                                           | 4                        | 5                                                                   | 6                          | Reinsurance Recoverable on |            |                          |                         |                    |                   |                   |                        |                        |                        | Reinsurance Payable             |                                                        | 18                                               | 19 |
|-------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------|--------------------------|---------------------------------------------------------------------|----------------------------|----------------------------|------------|--------------------------|-------------------------|--------------------|-------------------|-------------------|------------------------|------------------------|------------------------|---------------------------------|--------------------------------------------------------|--------------------------------------------------|----|
|                                                 |                                                                          |                                                             |                          |                                                                     |                            | 7                          | 8          | 9                        | 10                      | 11                 | 12                | 13                | 14                     | 15                     | 16                     | 17                              |                                                        |                                                  |    |
| Federal ID Number                               | NAIC Company Code                                                        | Name of Reinsurer                                           | Domiciliary Jurisdiction | Reinsurance Contracts Ceding 75% or More of Direct Premiums Written | Reinsurance Premiums Ceded | Paid Losses                | Paid LAE   | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Cols. 7 thru 14 Totals | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Col. 15-[16+17] | Funds Held By Company Under Reinsurance Treaties |    |
| Authorized Affiliates-U.S. Intercompany Pooling |                                                                          |                                                             |                          |                                                                     |                            |                            |            |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |    |
| 52-0249520                                      | 24503....                                                                | Catlin Indemnity Company.....                               | DE.....                  |                                                                     | .....5,653                 | .....(14)                  | .....(6)   | .....1,329               | .....338                | .....2,366         | .....1,586        | .....2,309        | .....26                | .....7,934             | .....558               |                                 | .....7,376                                             |                                                  |    |
| 20-4929941                                      | 19518....                                                                | Catlin Insurance Company Incorporated.....                  | TX.....                  |                                                                     | .....33,128                | .....(127)                 | .....(54)  | .....9,299               | .....2,361              | .....16,564        | .....11,101       | .....16,164       | .....185               | .....55,493            | .....3,903             |                                 | .....51,590                                            |                                                  |    |
| 0199999.                                        | Total Authorized Affiliates - U.S. Intercompany Pooling.....             |                                                             |                          |                                                                     | .....38,781                | .....(141)                 | .....(60)  | .....10,628              | .....2,699              | .....18,930        | .....12,687       | .....18,473       | .....211               | .....63,427            | .....4,461             | .....0                          | .....58,966                                            | .....0                                           |    |
| Authorized Affiliates-Other (Non-U.S.)          |                                                                          |                                                             |                          |                                                                     |                            |                            |            |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |    |
| AA-1120049                                      | 00000....                                                                | Catlin Insurance Company (UK) Limited.....                  | GB.....                  |                                                                     |                            |                            |            |                          |                         |                    |                   | .....92           |                        | .....92                |                        |                                 | .....92                                                |                                                  |    |
| AA-1128003                                      | 00000....                                                                | Lloyd's Syndicate Number 2003 Catlin.....                   | GB.....                  |                                                                     | .....5,692                 | .....(1,084)               | .....(465) | .....855                 | .....174                | .....477           | .....207          | .....2,426        |                        | .....2,590             | .....582               |                                 | .....2,008                                             |                                                  |    |
| 0399999.                                        | Total Authorized Affiliates - Other (Non-U.S.).....                      |                                                             |                          |                                                                     | .....5,692                 | .....(1,084)               | .....(465) | .....855                 | .....174                | .....477           | .....207          | .....2,518        | .....0                 | .....2,682             | .....582               | .....0                          | .....2,100                                             | .....0                                           |    |
| 0499999.                                        | Total Authorized Affiliates.....                                         |                                                             |                          |                                                                     | .....44,473                | .....(1,225)               | .....(525) | .....11,483              | .....2,873              | .....19,407        | .....12,894       | .....20,991       | .....211               | .....66,109            | .....5,043             | .....0                          | .....61,066                                            | .....0                                           |    |
| Authorized Other U.S. Unaffiliated Insurers     |                                                                          |                                                             |                          |                                                                     |                            |                            |            |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |    |
| 06-1481194                                      | 10829....                                                                | Alterra Reinsurance USA Incorporated.....                   | CT.....                  |                                                                     | .....11,295                | .....156                   | .....67    | .....112                 | .....157                | .....3,346         | .....2,008        | .....5,626        |                        | .....11,472            | .....3,033             |                                 | .....8,439                                             |                                                  |    |
| 06-1182357                                      | 22730....                                                                | Allied World Reinsurance Company.....                       | NH.....                  |                                                                     | .....456                   |                            |            |                          |                         | .....17            | .....10           | .....547          |                        | .....574               | .....330               |                                 | .....244                                               |                                                  |    |
| 51-0434766                                      | 20370....                                                                | Axis Reinsurance Company.....                               | NY.....                  |                                                                     | .....16,542                | .....1,757                 | .....753   | .....4,065               | .....1,002              | .....7,784         | .....4,612        | .....8,936        |                        | .....28,909            | .....4,800             |                                 | .....24,109                                            |                                                  |    |
| 47-0574325                                      | 32603....                                                                | Berkley Insurance Company.....                              | DE.....                  |                                                                     | .....642                   | .....122                   | .....52    | .....573                 | .....47                 | .....1,218         | .....731          | .....572          |                        | .....3,315             | .....240               |                                 | .....3,075                                             |                                                  |    |
| 22-2005057                                      | 26921....                                                                | Everest Reinsurance Company.....                            | DE.....                  |                                                                     | .....1,121                 | .....706                   | .....303   | .....755                 | .....170                | .....702           | .....421          | .....783          |                        | .....3,840             | .....274               |                                 | .....3,566                                             |                                                  |    |
| 06-0384680                                      | 11452....                                                                | Hartford Steam Boiler Inspection and Insurance Company..... | CT.....                  |                                                                     | .....162                   | .....31                    | .....13    | .....41                  |                         | .....92            | .....9            | .....57           |                        | .....243               | .....5                 |                                 | .....238                                               |                                                  |    |
| 04-1543470                                      | 23043....                                                                | Liberty Mutual Insurance Company.....                       | MA.....                  |                                                                     | .....4,475                 | .....88                    | .....38    | .....303                 | .....9                  | .....1,445         | .....867          | .....3,039        |                        | .....5,789             | .....1,775             |                                 | .....4,014                                             |                                                  |    |
| 13-4924125                                      | 10227....                                                                | Munich Reinsurance America Incorporated.....                | DE.....                  |                                                                     | .....8,157                 | .....167                   | .....72    | .....232                 | .....392                | .....5,525         | .....3,315        | .....6,876        |                        | .....16,579            | .....2,072             |                                 | .....14,507                                            |                                                  |    |
| 13-3031176                                      | 38636....                                                                | Partner Reinsurance Company of the United States.....       | NY.....                  |                                                                     | .....12,315                | .....672                   | .....288   | .....1,845               | .....181                | .....4,992         | .....2,902        | .....7,704        |                        | .....18,584            | .....4,026             |                                 | .....14,558                                            |                                                  |    |
| 52-1952955                                      | 10357....                                                                | Platinum Underwriters Reinsurance Incorporated.....         | MD.....                  |                                                                     | .....322                   |                            |            | .....7                   | .....1                  | .....63            | .....38           | .....310          |                        | .....419               | .....135               |                                 | .....284                                               |                                                  |    |
| 35-6021485                                      | 12416....                                                                | Protective Insurance Company.....                           | IN.....                  |                                                                     | .....4,231                 | .....186                   | .....80    | .....91                  | .....116                | .....1,605         | .....963          | .....2,605        |                        | .....5,646             | .....1,469             |                                 | .....4,177                                             |                                                  |    |
| 23-1641984                                      | 10219....                                                                | QBE Reinsurance Corporation.....                            | PA.....                  |                                                                     |                            | .....40                    | .....17    | .....117                 | .....48                 | .....1,029         | .....451          |                   |                        | .....1,702             |                        |                                 | .....1,702                                             |                                                  |    |
| 13-1675535                                      | 25364....                                                                | Swiss Reinsurance America Corporation.....                  | NY.....                  |                                                                     | .....1,973                 | .....47                    | .....20    | .....170                 | .....83                 | .....1,012         | .....607          | .....1,454        |                        | .....3,393             | .....505               |                                 | .....2,888                                             |                                                  |    |
| 13-2918573                                      | 42439....                                                                | TOA Reinsurance Company of America.....                     | DE.....                  |                                                                     | .....1,391                 | .....3                     | .....1     | .....47                  | .....1                  | .....362           | .....217          | .....940          |                        | .....1,571             | .....418               |                                 | .....1,153                                             |                                                  |    |
| 13-6108722                                      | 12904....                                                                | Tokio Marine and Nichido Fire Insurance Company.....        | NY.....                  |                                                                     | .....(6)                   |                            |            |                          |                         | .....83            | .....50           | .....12           |                        | .....145               |                        |                                 | .....145                                               |                                                  |    |
| 13-5616275                                      | 19453....                                                                | Transatlantic Reinsurance Company.....                      | NY.....                  |                                                                     | .....14,957                | .....1,093                 | .....469   | .....2,525               | .....644                | .....6,313         | .....3,770        | .....8,111        |                        | .....22,925            | .....4,236             |                                 | .....18,689                                            |                                                  |    |
| 13-2997499                                      | 38776....                                                                | Sirius America Insurance Company.....                       | NY.....                  |                                                                     | .....9                     | .....23                    | .....10    | .....93                  | .....2                  | .....115           | .....12           | .....3            |                        | .....258               | .....13                |                                 | .....245                                               |                                                  |    |
| 13-1290712                                      | 20583....                                                                | XL Reinsurance America Incorporated.....                    | NY.....                  |                                                                     | .....1,731                 | .....1                     |            | .....1                   | .....6                  | .....172           | .....103          | .....1,275        |                        | .....1,558             | .....852               |                                 | .....706                                               |                                                  |    |
| 0599998.                                        | Total Authorized Other U.S. Unaffiliated Insurers (Under \$100,000)..... |                                                             |                          |                                                                     | .....(5)                   |                            |            |                          |                         | .....13            | .....1            | .....3            |                        | .....17                | .....(135)             |                                 | .....152                                               |                                                  |    |
| 0599999.                                        | Total Authorized Other U.S. Unaffiliated Insurers.....                   |                                                             |                          |                                                                     | .....79,768                | .....5,092                 | .....2,183 | .....10,977              | .....2,859              | .....35,888        | .....21,087       | .....48,853       | .....0                 | .....126,939           | .....24,048            | .....0                          | .....102,891                                           | .....0                                           |    |
| Authorized Other Non-U.S. Insurers              |                                                                          |                                                             |                          |                                                                     |                            |                            |            |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |    |
| AA-1120337                                      |                                                                          | Aspen Insurance UK Limited.....                             | GB.....                  |                                                                     | .....427                   | .....112                   | .....48    | .....211                 | .....3                  | .....78            | .....8            | .....211          |                        | .....671               | .....90                |                                 | .....581                                               |                                                  |    |
| AA-1340125                                      |                                                                          | Hannover Ruckversicherungs Aktiengesellschaft.....          | DE.....                  |                                                                     | .....10,576                | .....344                   | .....148   | .....718                 | .....178                | .....5,266         | .....3,133        | .....7,799        |                        | .....17,586            | .....3,053             |                                 | .....14,533                                            |                                                  |    |
| AA-1127183                                      |                                                                          | Lloyd's Syndicate Number 1183 Talbot.....                   | GB.....                  |                                                                     | .....234                   |                            |            |                          |                         | .....49            | .....29           | .....168          |                        | .....246               | .....62                |                                 | .....184                                               |                                                  |    |
| AA-1120085                                      |                                                                          | Lloyd's Syndicate Number 1274 Antares.....                  | GB.....                  |                                                                     | .....178                   |                            |            |                          |                         | .....84            | .....50           | .....135          |                        | .....269               | .....47                |                                 | .....222                                               |                                                  |    |
| AA-1128001                                      |                                                                          | Lloyd's Syndicate Number 2001 Amlin.....                    | GB.....                  |                                                                     | .....933                   | .....125                   | .....54    | .....143                 | .....9                  | .....60            | .....6            | .....512          |                        | .....909               | .....169               |                                 | .....740                                               |                                                  |    |
| AA-1129210                                      |                                                                          | Lloyd's Syndicate Number 3210 Mitsui.....                   | GB.....                  |                                                                     | .....2,313                 |                            |            |                          |                         | .....1,152         | .....692          | .....1,792        |                        | .....3,636             | .....628               |                                 | .....3,008                                             |                                                  |    |
| AA-1126510                                      |                                                                          | Lloyd's Syndicate Number 510 Kiln.....                      | GB.....                  |                                                                     | .....1,259                 |                            |            |                          |                         | .....618           | .....371          | .....971          |                        | .....1,960             | .....339               |                                 | .....1,621                                             |                                                  |    |

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1                                        | 2                 | 3                                                          | 4                        | 5                                                                   | 6                          | Reinsurance Recoverable on |          |                          |                         |                    |                   |                   |                        |                        | Reinsurance Payable    |                                 | 18                                                     | 19                                               |
|------------------------------------------|-------------------|------------------------------------------------------------|--------------------------|---------------------------------------------------------------------|----------------------------|----------------------------|----------|--------------------------|-------------------------|--------------------|-------------------|-------------------|------------------------|------------------------|------------------------|---------------------------------|--------------------------------------------------------|--------------------------------------------------|
|                                          |                   |                                                            |                          |                                                                     |                            | 7                          | 8        | 9                        | 10                      | 11                 | 12                | 13                | 14                     | 15                     | 16                     | 17                              |                                                        |                                                  |
| Federal ID Number                        | NAIC Company Code | Name of Reinsurer                                          | Domiciliary Jurisdiction | Reinsurance Contracts Ceding 75% or More of Direct Premiums Written | Reinsurance Premiums Ceded | Paid Losses                | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commissions | Cols. 7 thru 14 Totals | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Col. 15-[16+17] | Funds Held By Company Under Reinsurance Treaties |
| AA-1126609                               |                   | Lloyd's Syndicate Number 609 Atrium                        | GB                       |                                                                     | 78                         |                            |          |                          |                         | 27                 | 16                | 58                |                        | 101                    | 8                      |                                 | 93                                                     |                                                  |
| AA-1440076                               |                   | Sirius International Insurance Corporation                 | SE                       |                                                                     | 853                        |                            |          |                          |                         | 376                | 226               | 652               |                        | 1,254                  | 207                    |                                 | 1,047                                                  |                                                  |
| 0899998                                  |                   | Total Authorized Other Non-U.S. Insurers (Under \$100,000) |                          |                                                                     | 95                         |                            |          |                          |                         | 31                 | 18                | 68                |                        | 117                    | (140)                  |                                 | 257                                                    |                                                  |
| 0899999                                  |                   | Total Authorized Other Non-U.S. Insurers                   |                          |                                                                     | 16,946                     | 581                        | 250      | 1,072                    | 190                     | 7,741              | 4,549             | 12,366            | 0                      | 26,749                 | 4,463                  | 0                               | 22,286                                                 | 0                                                |
| 0999999                                  |                   | Total Authorized                                           |                          |                                                                     | 141,187                    | 4,448                      | 1,908    | 23,532                   | 5,922                   | 63,036             | 38,530            | 82,210            | 211                    | 219,797                | 33,554                 | 0                               | 186,243                                                | 0                                                |
| Unauthorized Affiliates-Other (Non-U.S.) |                   |                                                            |                          |                                                                     |                            |                            |          |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |
| AA-3194161                               |                   | Catlin Insurance Company Limited                           | BM                       |                                                                     | 3,553                      | 14,121                     | 6,052    | 64,080                   | 15,473                  | 85,161             | 79,471            | 1,160             |                        | 265,518                | 1,044                  |                                 | 264,474                                                |                                                  |
| AA-1460018                               |                   | Catlin Reinsurance Switzerland Limited                     | CH                       |                                                                     | 280,399                    | 5,900                      | 2,528    | 12,887                   | 3,600                   | 52,952             | 1,755             | 137,385           |                        | 217,007                | 47,576                 |                                 | 169,431                                                |                                                  |
| 1299999                                  |                   | Total Unauthorized Affiliates - Other (Non-U.S.)           |                          |                                                                     | 283,952                    | 20,021                     | 8,580    | 76,967                   | 19,073                  | 138,113            | 81,226            | 138,545           | 0                      | 482,525                | 48,620                 | 0                               | 433,905                                                | 0                                                |
| 1399999                                  |                   | Total Unauthorized Affiliates                              |                          |                                                                     | 283,952                    | 20,021                     | 8,580    | 76,967                   | 19,073                  | 138,113            | 81,226            | 138,545           | 0                      | 482,525                | 48,620                 | 0                               | 433,905                                                | 0                                                |
| Unauthorized Other Non-U.S. Insurers     |                   |                                                            |                          |                                                                     |                            |                            |          |                          |                         |                    |                   |                   |                        |                        |                        |                                 |                                                        |                                                  |
| AA-3190829                               |                   | Alterra Bermuda Limited                                    | BM                       |                                                                     | (670)                      | 1,543                      | 661      | 4,346                    | 1,046                   | 4,687              | 2,812             | 749               |                        | 15,844                 | 28                     |                                 | 15,816                                                 |                                                  |
| AA-3190795                               |                   | American Safety Reinsurance Limited                        | BM                       |                                                                     | 1,313                      | 6                          | 2        | 3                        | 9                       | 352                | 211               | 742               |                        | 1,325                  | 484                    |                                 | 841                                                    |                                                  |
| AA-1460006                               |                   | Flagstone Reassurance Suisse SA                            | CH                       |                                                                     | (14)                       |                            |          |                          |                         | 91                 | 55                | 13                |                        | 159                    | (120)                  |                                 | 279                                                    |                                                  |
| AA-1464111                               |                   | Glacier Reinsurance Aktiengesellschaft                     | CH                       |                                                                     | (9)                        |                            |          |                          |                         | 9                  | 5                 |                   |                        | 14                     |                        |                                 | 14                                                     |                                                  |
| AA-1340165                               |                   | Munchener Ruckversicherungs Gesellschaft                   | DE                       |                                                                     | 1,492                      |                            |          |                          |                         | 728                | 437               | 1,157             |                        | 2,322                  | 379                    |                                 | 1,943                                                  |                                                  |
| AA-1780078                               |                   | Partner Reinsurance Europe Limited                         | IE                       |                                                                     | 1,456                      |                            |          |                          |                         | 646                | 388               | 1,109             |                        | 2,143                  | 366                    |                                 | 1,777                                                  |                                                  |
| AA-1460146                               |                   | Swiss Reinsurance Company                                  | CH                       |                                                                     | 1,830                      |                            |          |                          |                         | 965                | 579               | 1,428             |                        | 2,972                  | 448                    |                                 | 2,524                                                  |                                                  |
| AA-1780072                               |                   | XL Reinsurance Europe Limited                              | IE                       |                                                                     | 472                        |                            |          |                          |                         | 98                 | 59                | 339               |                        | 496                    | 122                    |                                 | 374                                                    |                                                  |
| 1799999                                  |                   | Total Unauthorized Other Non-U.S. Insurers                 |                          |                                                                     | 5,870                      | 1,549                      | 663      | 4,349                    | 1,055                   | 7,576              | 4,546             | 5,537             | 0                      | 25,275                 | 1,707                  | 0                               | 23,568                                                 | 0                                                |
| 1899999                                  |                   | Total Unauthorized                                         |                          |                                                                     | 289,822                    | 21,570                     | 9,243    | 81,316                   | 20,128                  | 145,689            | 85,772            | 144,082           | 0                      | 507,800                | 50,327                 | 0                               | 457,473                                                | 0                                                |
| 1999999                                  |                   | Total Authorized and Unauthorized                          |                          |                                                                     | 431,009                    | 26,018                     | 11,151   | 104,848                  | 26,050                  | 208,725            | 124,302           | 226,292           | 211                    | 727,597                | 83,881                 | 0                               | 643,716                                                | 0                                                |
| 9999999                                  |                   | Totals                                                     |                          |                                                                     | 431,009                    | 26,018                     | 11,151   | 104,848                  | 26,050                  | 208,725            | 124,302           | 226,292           | 211                    | 727,597                | 83,881                 | 0                               | 643,716                                                | 0                                                |

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1<br><br>Federal<br>ID<br>Number | 2<br><br>NAIC<br>Company<br>Code | 3<br><br><br>Name of Reinsurer | 4<br><br>Domiciliary<br>Jurisdiction | 5<br><br>Reinsurance<br>Contracts<br>Ceding 75% or<br>More of Direct<br>Premiums<br>Written | 6<br><br>Reinsurance<br>Premiums<br>Ceded | Reinsurance Recoverable on |                      |                                            |                                            |                                    |                                   |                                |                                     |                                        |                                        | Reinsurance Payable                                |  | 18<br><br>Net Amount<br>Recoverable<br>From<br>Reinsurers<br>Col. 15-[16+17] | 19<br><br>Funds Held<br>By Company<br>Under<br>Reinsurance<br>Treaties |
|----------------------------------|----------------------------------|--------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------|----------------------|--------------------------------------------|--------------------------------------------|------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------------------|--|------------------------------------------------------------------------------|------------------------------------------------------------------------|
|                                  |                                  |                                |                                      |                                                                                             |                                           | 7<br><br>Paid<br>Losses    | 8<br><br>Paid<br>LAE | 9<br><br>Known<br>Case<br>Loss<br>Reserves | 10<br><br>Known<br>Case<br>LAE<br>Reserves | 11<br><br>IBNR<br>Loss<br>Reserves | 12<br><br>IBNR<br>LAE<br>Reserves | 13<br><br>Unearned<br>Premiums | 14<br><br>Contingent<br>Commissions | 15<br><br>Cols.<br>7 thru 14<br>Totals | 16<br><br>Ceded<br>Balances<br>Payable | 17<br><br>Other<br>Amounts<br>Due to<br>Reinsurers |  |                                                                              |                                                                        |

Note A: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

| 1                                                               | 2               | 3             |
|-----------------------------------------------------------------|-----------------|---------------|
| Name of Reinsurer                                               | Commission Rate | Ceded Premium |
| (1) Hartford Steam Boiler Inspection and Insurance Company..... | .....35.0       | .....162      |
| (2) Catlin Reinsurance Switzerland Limited.....                 | .....32.0       | .....280,399  |
| (3) Catlin Insurance Company Limited.....                       | .....32.0       | .....3,553    |
| (4) Catlin Insurance Company Incorporated.....                  | .....30.2       | .....33,129   |
| (5) Catlin Indemnity Company.....                               | .....30.2       | .....5,652    |

Note B: Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

| 1                                               | 2                  | 3              | 4          |       |    |       |
|-------------------------------------------------|--------------------|----------------|------------|-------|----|-------|
| Name of Reinsurer                               | Total Recoverables | Ceded Premiums | Affiliated |       |    |       |
| (1) Catlin Insurance Company Limited.....       | .....265,518       | .....3,553     | Yes        | [ X ] | No | [ ]   |
| (2) Catlin Reinsurance Switzerland Limited..... | .....217,007       | .....280,399   | Yes        | [ X ] | No | [ ]   |
| (3) Catlin Insurance Company Incorporated.....  | .....56,784        | .....33,128    | Yes        | [ X ] | No | [ ]   |
| (4) Axis Reinsurance Company.....               | .....28,909        | .....16,542    | Yes        | [ ]   | No | [ X ] |
| (5) Transatlantic Reinsurance Company.....      | .....22,925        | .....14,957    | Yes        | [ ]   | No | [ X ] |

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1<br><br>Federal<br>ID<br>Number                | 2<br><br>NAIC<br>Company<br>Code                               | 3<br><br>Name of Reinsurer                                  | 4<br><br>Domiciliary<br>Jurisdiction | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses |                       |                        |                         |                        |                                                |                                        | 12<br><br>Percentage<br>Overdue<br>Col. 10 / Col. 11 | 13<br><br>Percentage<br>More Than<br>120 Days<br>Overdue<br>Col. 9 / Col. 11 |
|-------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------|-----------------------|------------------------|-------------------------|------------------------|------------------------------------------------|----------------------------------------|------------------------------------------------------|------------------------------------------------------------------------------|
|                                                 |                                                                |                                                             |                                      | 5<br><br>Current                                                         | Overdue               |                        |                         |                        |                                                | 11<br><br>Total<br>Due<br>Cols. 5 + 10 |                                                      |                                                                              |
|                                                 |                                                                |                                                             |                                      |                                                                          | 6<br><br>1 to 29 Days | 7<br><br>30 to 90 Days | 8<br><br>91 to 120 Days | 9<br><br>Over 120 Days | 10<br><br>Total Overdue<br>Cols. 6 + 7 + 8 + 9 |                                        |                                                      |                                                                              |
| Authorized Affiliates-U.S. Intercompany Pooling |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| 52-0249520..                                    | 24503.....                                                     | Catlin Indemnity Company.....                               | DE.....                              | .....(20)                                                                | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....(20)                              | .....0.0                                             | .....0.0                                                                     |
| 20-4929941..                                    | 19518.....                                                     | Catlin Insurance Company Incorporated.....                  | TX.....                              | .....(180)                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....(180)                             | .....0.0                                             | .....0.0                                                                     |
| 0199999.                                        | Total Authorized - Affiliates - U.S. Intercompany Pooling..... |                                                             |                                      | .....(200)                                                               | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....(200)                             | .....0.0                                             | .....0.0                                                                     |
| Authorized Affiliates-Other (Non-U.S.)          |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| AA-1128003.                                     | 00000.....                                                     | Lloyd's Syndicate Number 2003 Catlin.....                   | GB.....                              | .....(1,549)                                                             | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....(1,549)                           | .....0.0                                             | .....0.0                                                                     |
| 0399999.                                        | Total Authorized - Affiliates - Other (Non-U.S.).....          |                                                             |                                      | .....(1,549)                                                             | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....(1,549)                           | .....0.0                                             | .....0.0                                                                     |
| 0499999.                                        | Total Authorized - Affiliates.....                             |                                                             |                                      | .....(1,749)                                                             | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....(1,749)                           | .....0.0                                             | .....0.0                                                                     |
| Authorized Other U.S. Unaffiliated Insurers     |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| 06-1481194..                                    | 10829.....                                                     | Alterra Reinsurance USA Incorporated.....                   | CT.....                              | .....223                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....223                               | .....0.0                                             | .....0.0                                                                     |
| 51-0434766..                                    | 20370.....                                                     | Axis Reinsurance Company.....                               | NY.....                              | .....2,510                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....2,510                             | .....0.0                                             | .....0.0                                                                     |
| 47-0574325..                                    | 32603.....                                                     | Berkley Insurance Company.....                              | DE.....                              | .....174                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....174                               | .....0.0                                             | .....0.0                                                                     |
| 22-2005057..                                    | 26921.....                                                     | Everest Reinsurance Company.....                            | DE.....                              | .....1,009                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....1,009                             | .....0.0                                             | .....0.0                                                                     |
| 06-0384680..                                    | 11452.....                                                     | Hartford Steam Boiler Inspection and Insurance Company..... | CT.....                              | .....44                                                                  | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....44                                | .....0.0                                             | .....0.0                                                                     |
| 04-1543470..                                    | 23043.....                                                     | Liberty Mutual Insurance Company .....                      | MA.....                              | .....126                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....126                               | .....0.0                                             | .....0.0                                                                     |
| 13-4924125..                                    | 10227.....                                                     | Munich Reinsurance America Incorporated.....                | DE.....                              | .....239                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....239                               | .....0.0                                             | .....0.0                                                                     |
| 13-3031176..                                    | 38636.....                                                     | Partner Reinsurance Company of the United States.....       | NY.....                              | .....959                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....959                               | .....0.0                                             | .....0.0                                                                     |
| 35-6021485..                                    | 12416.....                                                     | Protective Ins Co.....                                      | IN.....                              | .....265                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....265                               | .....0.0                                             | .....0.0                                                                     |
| 23-1641984..                                    | 10219.....                                                     | Protective Insurance Company.....                           | PA.....                              | .....57                                                                  | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....57                                | .....0.0                                             | .....0.0                                                                     |
| 13-1675535..                                    | 25364.....                                                     | QBE Reinsurance Corporation.....                            | NY.....                              | .....67                                                                  | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....67                                | .....0.0                                             | .....0.0                                                                     |
| 13-2918573..                                    | 42439.....                                                     | Swiss Reinsurance America Corporation.....                  | DE.....                              | .....4                                                                   | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....4                                 | .....0.0                                             | .....0.0                                                                     |
| 13-5616275..                                    | 19453.....                                                     | Transatlantic Reinsurance Company.....                      | NY.....                              | .....1,562                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....1,562                             | .....0.0                                             | .....0.0                                                                     |
| 13-2997499..                                    | 38776.....                                                     | Sirius America Insurance Company.....                       | NY.....                              | .....34                                                                  | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....34                                | .....0.0                                             | .....0.0                                                                     |
| 13-1290712..                                    | 20583.....                                                     | XL Reinsurance America Incorporated.....                    | NY.....                              | .....1                                                                   | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....1                                 | .....0.0                                             | .....0.0                                                                     |
| 0599999.                                        | Total Authorized - Other U.S. Unaffiliated Insurers.....       |                                                             |                                      | .....7,274                                                               | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....7,274                             | .....0.0                                             | .....0.0                                                                     |
| Authorized Other Non-U.S. Insurers              |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| AA-1120337.                                     | .....                                                          | Aspen Insurance UK Limited.....                             | GB.....                              | .....160                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....160                               | .....0.0                                             | .....0.0                                                                     |
| AA-1340125.                                     | .....                                                          | Hannover Ruckversicherungs Aktiengesellschaft.....          | DE.....                              | .....492                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....492                               | .....0.0                                             | .....0.0                                                                     |
| AA-1128001.                                     | .....                                                          | Lloyd's Syndicate Number 2001 Amlin.....                    | GB.....                              | .....179                                                                 | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....179                               | .....0.0                                             | .....0.0                                                                     |
| 0899999.                                        | Total Authorized - Other Non-U.S. Insurers.....                |                                                             |                                      | .....831                                                                 | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....831                               | .....0.0                                             | .....0.0                                                                     |
| 0999999.                                        | Total Authorized.....                                          |                                                             |                                      | .....6,356                                                               | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....6,356                             | .....0.0                                             | .....0.0                                                                     |
| Unauthorized Affiliates-Other (Non-U.S.)        |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| AA-3194161.                                     | .....                                                          | Catlin Insurance Company Limited.....                       | BM.....                              | .....20,173                                                              | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....20,173                            | .....0.0                                             | .....0.0                                                                     |
| AA-1460018.                                     | .....                                                          | Catlin Reinsurance Switzerland Limited.....                 | CH.....                              | .....8,428                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....8,428                             | .....0.0                                             | .....0.0                                                                     |
| 1299999.                                        | Total Unauthorized - Affiliates - Other (Non-U.S.).....        |                                                             |                                      | .....28,601                                                              | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....28,601                            | .....0.0                                             | .....0.0                                                                     |
| 1399999.                                        | Total Unauthorized - Affiliates.....                           |                                                             |                                      | .....28,601                                                              | .....0                | .....0                 | .....0                  | .....0                 | .....0                                         | .....28,601                            | .....0.0                                             | .....0.0                                                                     |
| Unauthorized Other Non-U.S. Insurers            |                                                                |                                                             |                                      |                                                                          |                       |                        |                         |                        |                                                |                                        |                                                      |                                                                              |
| AA-3190829.                                     | .....                                                          | Alterra Bermuda Limited.....                                | BM.....                              | .....2,204                                                               | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....2,204                             | .....0.0                                             | .....0.0                                                                     |
| AA-3190795.                                     | .....                                                          | American Safety Reinsurance Limited.....                    | BM.....                              | .....8                                                                   | .....                 | .....                  | .....                   | .....                  | .....0                                         | .....8                                 | .....0.0                                             | .....0.0                                                                     |

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

| 1<br><br>Federal<br>ID<br>Number | 2<br><br>NAIC<br>Company<br>Code                  | 3<br><br><br>Name of Reinsurer | 4<br><br><br>Domiciliary<br>Jurisdiction | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses |                       |                        |                         |                        |                                        | 12<br><br>Percentage<br>Overdue<br>Col. 10 / Col. 11 | 13<br><br>Percentage<br>More Than<br>120 Days<br>Overdue<br>Col. 9 / Col. 11 |                                                |
|----------------------------------|---------------------------------------------------|--------------------------------|------------------------------------------|--------------------------------------------------------------------------|-----------------------|------------------------|-------------------------|------------------------|----------------------------------------|------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------|
|                                  |                                                   |                                |                                          | 5<br><br>Current                                                         | Overdue               |                        |                         |                        | 11<br><br>Total<br>Due<br>Cols. 5 + 10 |                                                      |                                                                              |                                                |
|                                  |                                                   |                                |                                          |                                                                          | 6<br><br>1 to 29 Days | 7<br><br>30 to 90 Days | 8<br><br>91 to 120 Days | 9<br><br>Over 120 Days |                                        |                                                      |                                                                              | 10<br><br>Total Overdue<br>Cols. 6 + 7 + 8 + 9 |
| 1799999                          | Total Unauthorized - Other Non-U.S. Insurers..... |                                |                                          | 2,212                                                                    | 0                     | 0                      | 0                       | 0                      | 0                                      | 2,212                                                | 0.0                                                                          | 0.0                                            |
| 1899999                          | Total Unauthorized.....                           |                                |                                          | 30,813                                                                   | 0                     | 0                      | 0                       | 0                      | 0                                      | 30,813                                               | 0.0                                                                          | 0.0                                            |
| 1999999                          | Total Authorized and Unauthorized.....            |                                |                                          | 37,169                                                                   | 0                     | 0                      | 0                       | 0                      | 0                                      | 37,169                                               | 0.0                                                                          | 0.0                                            |
| 9999999                          | Totals.....                                       |                                |                                          | 37,169                                                                   | 0                     | 0                      | 0                       | 0                      | 0                                      | 37,169                                               | 0.0                                                                          | 0.0                                            |

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

| 1                                  | 2                       | 3                                               | 4                           | 5                                                                            | 6                                                            | 7                       | Letter of Credit Issuing<br>or Confirming Bank (a)            |                                |                                                                     | 11                           | 12                        | 13                                  | 14                                                                 | 15                                  | 16                                                                                         | 17                             | 18                                  | 19                                                                                  | 20                                                                                                     |
|------------------------------------|-------------------------|-------------------------------------------------|-----------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|---------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------|------------------------------|---------------------------|-------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
|                                    |                         |                                                 |                             |                                                                              |                                                              |                         | 8                                                             | 9                              | 10                                                                  |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
| Federal<br>ID<br>Number            | NAIC<br>Company<br>Code | Name of Reinsurer                               | Domiciliary<br>Jurisdiction | Reinsurance<br>Recoverable<br>all Items<br>Schedule F,<br>Part 3,<br>Col. 15 | Funds Held<br>By Company<br>Under<br>Reinsurance<br>Treaties | Letters<br>of<br>Credit | American<br>Bankers<br>Association<br>(ABA)<br>Routing Number | Letter<br>of<br>Credit<br>Code | Bank Name                                                           | Ceded<br>Balances<br>Payable | Miscellaneous<br>Balances | Other<br>Allowed<br>Offset<br>Items | Cols. 6 + 7 +<br>11 + 12 + 13<br>but not in<br>Excess<br>of Col. 5 | Subtotal<br>Col. 5 minus<br>Col. 14 | Recoverable<br>Paid Losses &<br>LAE Expenses<br>Over 90 Days<br>Past Due not<br>in Dispute | 20%<br>of Amount<br>in Col. 16 | Smaller of<br>Col. 14 or<br>Col. 17 | Smaller of<br>Col. 14<br>or 20% of<br>Amount in<br>Dispute<br>Included<br>in Col. 5 | Total<br>Provision for<br>Unauthorized<br>Reinsurance<br>Smaller of<br>Col. 5 or Cols.<br>15 + 18 + 19 |
| Affiliates-Other Non-U.S. Insurers |                         |                                                 |                             |                                                                              |                                                              |                         |                                                               |                                |                                                                     |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
| AA-3194161.                        | .....                   | Catlin Insurance Company Limited.....           | BM.....                     | .....265,518                                                                 | .....                                                        | .....135,000            | .....                                                         | .....2                         | 1.....                                                              | .....1,044                   | .....                     | .....182,076                        | .....265,518                                                       | ......0                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......0                                                                                                |
| AA-1460018.                        | .....                   | Catlin Reinsurance Switzerland Limited.....     | CH.....                     | .....217,007                                                                 | .....                                                        | .....45,000             | .....                                                         | .....2                         | 2.....                                                              | .....47,576                  | .....                     | .....127,046                        | .....217,007                                                       | ......0                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......0                                                                                                |
| 0399999.                           | .....                   | Total Affiliates - Other Non-U.S. Insurers..... | .....                       | .....482,525                                                                 | ......0                                                      | .....180,000            | .....XXX.....                                                 | .....XXX.....                  | .....XXX.....                                                       | .....48,620                  | ......0                   | .....309,122                        | .....482,525                                                       | ......0                             | ......0                                                                                    | .....0                         | ......0                             | ......0                                                                             | ......0                                                                                                |
| 0499999.                           | .....                   | Total Affiliates.....                           | .....                       | .....482,525                                                                 | ......0                                                      | .....180,000            | .....XXX.....                                                 | .....XXX.....                  | .....XXX.....                                                       | .....48,620                  | ......0                   | .....309,122                        | .....482,525                                                       | ......0                             | ......0                                                                                    | .....0                         | ......0                             | ......0                                                                             | ......0                                                                                                |
| Other Non-U.S. Insurers            |                         |                                                 |                             |                                                                              |                                                              |                         |                                                               |                                |                                                                     |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
| AA-3190829.                        | .....                   | Alterra Bermuda Limited.....                    | BM.....                     | .....15,844                                                                  | .....                                                        | .....17,464             | .....                                                         | .....2                         | 3.....                                                              | .....28                      | .....                     | .....                               | .....15,844                                                        | ......0                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......0                                                                                                |
| AA-3190795.                        | .....                   | American Safety Reinsurance Limited.....        | BM.....                     | .....1,325                                                                   | .....                                                        | .....837                | 067012099.....                                                | .....1                         | Comerica Bank.....                                                  | .....484                     | .....                     | .....                               | .....1,321                                                         | ......4                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......4                                                                                                |
| AA-1460006.                        | .....                   | Flagstone Reassurance Suisse SA.....            | CH.....                     | .....159                                                                     | .....                                                        | .....225                | 021000089.....                                                | .....1                         | Citibank, N.A.....                                                  | .....(120)                   | .....                     | .....                               | .....105                                                           | ......54                            | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......54                                                                                               |
| AA-1464111.                        | .....                   | Glacier Reinsurance Aktiengesellschaft.....     | CH.....                     | .....14                                                                      | .....                                                        | .....18                 | 026007993.....                                                | .....1                         | UBS AG.....                                                         | .....                        | .....                     | .....                               | .....14                                                            | ......0                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......0                                                                                                |
| AA-1340165.                        | .....                   | Munchener Ruckversicherungs Gesellschaft.....   | DE.....                     | .....2,322                                                                   | .....                                                        | .....1,823              | 026008808.....                                                | .....1                         | UniCredit Bank AG<br>f/ka/Bayerische Hypo-und<br>vereinbank AG..... | .....379                     | .....                     | .....                               | .....2,202                                                         | .....120                            | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | .....120                                                                                               |
| AA-1780078.                        | .....                   | Partner Reinsurance Europe Limited.....         | IE.....                     | .....2,143                                                                   | .....                                                        | .....1,633              | .....                                                         | .....1                         | Credit Suisse AG.....                                               | .....366                     | .....                     | .....                               | .....1,999                                                         | .....144                            | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | .....144                                                                                               |
| AA-1460146.                        | .....                   | Swiss Reinsurance Company.....                  | CH.....                     | .....2,972                                                                   | .....                                                        | .....2,557              | 021000089.....                                                | .....1                         | Citibank, N.A.....                                                  | .....448                     | .....                     | .....                               | .....2,972                                                         | ......0                             | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | ......0                                                                                                |
| AA-1780072.                        | .....                   | XL Reinsurance Europe Limited.....              | IE.....                     | .....496                                                                     | .....                                                        | .....252                | 021000089.....                                                | .....1                         | Citibank, N.A.....                                                  | .....122                     | .....                     | .....                               | .....374                                                           | .....122                            | .....                                                                                      | .....0                         | ......0                             | .....                                                                               | .....122                                                                                               |
| 0899999.                           | .....                   | Total Other Non-U.S. Insurers.....              | .....                       | .....25,275                                                                  | ......0                                                      | .....24,809             | .....XXX.....                                                 | .....XXX.....                  | .....XXX.....                                                       | .....1,707                   | ......0                   | ......0                             | .....24,831                                                        | ......444                           | ......0                                                                                    | .....0                         | ......0                             | ......0                                                                             | ......444                                                                                              |
| 0999999.                           | .....                   | Total Affiliates and Others.....                | .....                       | .....507,800                                                                 | ......0                                                      | .....204,809            | .....XXX.....                                                 | .....XXX.....                  | .....XXX.....                                                       | .....50,327                  | ......0                   | .....309,122                        | .....507,356                                                       | ......444                           | ......0                                                                                    | .....0                         | ......0                             | ......0                                                                             | ......444                                                                                              |
| 9999999.                           | .....                   | Totals.....                                     | .....                       | .....507,800                                                                 | ......0                                                      | .....204,809            | .....XXX.....                                                 | .....XXX.....                  | .....XXX.....                                                       | .....50,327                  | ......0                   | .....309,122                        | .....507,356                                                       | ......444                           | ......0                                                                                    | .....0                         | ......0                             | ......0                                                                             | ......444                                                                                              |

1. Amounts in dispute totaling \$.....0 are included in Column 5.
2. Amounts in dispute totaling \$.....0 are excluded from Column 16.

(a)

| Code   | American Bankers Association (ABA)<br>Routing Number | Bank Name                                            |
|--------|------------------------------------------------------|------------------------------------------------------|
| .....1 | 026002574.....                                       | Barclays Bank PLC.....                               |
| .....1 | 026008044.....                                       | Commerzbank Aktiengesellschaft, New York Branch..... |
| .....1 | 123271978.....                                       | JPMorgan Chase Bank, N.A.....                        |
| .....1 | 026009580.....                                       | The Royal Bank of Scotland plc.....                  |
| .....1 | 021000089.....                                       | Citibank, N.A.....                                   |
| .....1 | .....                                                | Credit Suisse AG.....                                |
| .....1 | 026007993.....                                       | UBS AG.....                                          |
| .....2 | 026002574.....                                       | Barclays Bank PLC.....                               |
| .....2 | 026008044.....                                       | Commerzbank Aktiengesellschaft, New York Branch..... |
| .....2 | 123271978.....                                       | JPMorgan Chase Bank, N.A.....                        |
| .....2 | 026009580.....                                       | The Royal Bank of Scotland plc.....                  |
| .....2 | 026009645.....                                       | Citibank, N.A.....                                   |
| .....2 | .....                                                | Credit Suisse AG.....                                |
| .....2 | 026007993.....                                       | UBS AG.....                                          |

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

| 1                       | 2                       | 3                 | 4                           | 5                                                                            | 6                                                            | 7                       | Letter of Credit Issuing<br>or Confirming Bank (a)            |                                |           | 11                           | 12                        | 13                                  | 14                                                                 | 15                                  | 16                                                                                         | 17                             | 18                                  | 19                                                                                  | 20                                                                                                     |
|-------------------------|-------------------------|-------------------|-----------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|---------------------------------------------------------------|--------------------------------|-----------|------------------------------|---------------------------|-------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
|                         |                         |                   |                             |                                                                              |                                                              |                         | 8                                                             | 9                              | 10        |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
| Federal<br>ID<br>Number | NAIC<br>Company<br>Code | Name of Reinsurer | Domiciliary<br>Jurisdiction | Reinsurance<br>Recoverable<br>all Items<br>Schedule F,<br>Part 3,<br>Col. 15 | Funds Held<br>By Company<br>Under<br>Reinsurance<br>Treaties | Letters<br>of<br>Credit | American<br>Bankers<br>Association<br>(ABA)<br>Routing Number | Letter<br>of<br>Credit<br>Code | Bank Name | Ceded<br>Balances<br>Payable | Miscellaneous<br>Balances | Other<br>Allowed<br>Offset<br>Items | Cols. 6 + 7 +<br>11 + 12 + 13<br>but not in<br>Excess<br>of Col. 5 | Subtotal<br>Col. 5 minus<br>Col. 14 | Recoverable<br>Paid Losses &<br>LAE Expenses<br>Over 90 Days<br>Past Due not<br>in Dispute | 20%<br>of Amount<br>in Col. 16 | Smaller of<br>Col. 14 or<br>Col. 17 | Smaller of<br>Col. 14<br>or 20% of<br>Amount in<br>Dispute<br>Included<br>in Col. 5 | Total<br>Provision for<br>Unauthorized<br>Reinsurance<br>Smaller of<br>Col. 5 or Cols.<br>15 + 18 + 19 |
|                         | .....3                  | 021200339.....    |                             | Bank of America, N.A.....                                                    |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 125200057.....    |                             | Wells Fargo Bank, N.A.....                                                   |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 021000089.....    |                             | Citibank, N.A.....                                                           |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  |                   |                             | ING Bank N.V., London Branch.....                                            |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 021908288.....    |                             | The Bank of New York Mellon.....                                             |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 066010296.....    |                             | Lloyds TSB Bank PLC.....                                                     |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 026008044.....    |                             | Commerzbank Aktiengesellschaft, New York Branch.....                         |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 107001452.....    |                             | U.S. Bank, National Association.....                                         |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 026002574.....    |                             | Barclays Bank PLC.....                                                       |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  |                   |                             | Deutsche Bank AG, N.Y. Branch.....                                           |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 026010786.....    |                             | Nordea Bank Finland PLC, New York Branch.....                                |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |
|                         | .....3                  | 067012099.....    |                             | Comerica Bank.....                                                           |                                                              |                         |                                                               |                                |           |                              |                           |                                     |                                                                    |                                     |                                                                                            |                                |                                     |                                                                                     |                                                                                                        |

SCHEDULE F - PART 6

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

| 1                 | 2                 | 3                 | 4                                                                            | 5                                                             | 6                              | 7                               | 8                                                                 | 9                                                                                       | 10                      | 11                                        |
|-------------------|-------------------|-------------------|------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------|---------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------|-------------------------------------------|
| Federal ID Number | NAIC Company Code | Name of Reinsurer | Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a) | Total Reinsurance Recoverable on Paid Losses and Paid LAE (b) | Amounts Received Prior 90 Days | Col. 4 divided by (Cols. 5 + 6) | Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7 | Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7 | 20% of Amount in Col. 9 | Amount Reported in Col. 8 x 20% + Col. 10 |

(a) From Schedule F-Part 4 Columns 8 + 9, total authorized, less \$.....0 in dispute.

(b) From Schedule F-Part 3 Columns 7 + 8, total authorized, less \$.....0 in dispute.

NONE

SCHEDULE F - PART 7

Provision for Overdue Reinsurance as of December 31, Current Year

| 1                       | 2                       | 3                 | 4                                       | 5                                                         | 6                       | 7                            | 8                                  | 9                                | 10                                                            | 11                         | 12                                                                                                |
|-------------------------|-------------------------|-------------------|-----------------------------------------|-----------------------------------------------------------|-------------------------|------------------------------|------------------------------------|----------------------------------|---------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------|
| Federal<br>ID<br>Number | NAIC<br>Company<br>Code | Name of Reinsurer | Reinsurance<br>Recoverable<br>All Items | Funds Held<br>by Company<br>Under Reinsurance<br>Treaties | Letters<br>of<br>Credit | Ceded<br>Balances<br>Payable | Other<br>Miscellaneous<br>Balances | Other<br>Allowed Offset<br>Items | Sum of Cols. 5<br>through 9 but<br>not in Excess<br>of Col. 4 | Col. 4<br>Minus<br>Col. 10 | Greater of Col. 11 or<br>Schedule F - Part 4<br>Cols. 8 + 9                                       |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 1. Total.....0                                                                                    |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 2. Line 1 x .20.....0                                                                             |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 3. Schedule F - Part 6 Col. 11.....                                                               |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3).....0                               |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 5. Provision for Unauthorized Reinsurance (Schedule F- Part 5 Col. 20 x 1000).....444,000         |
|                         |                         |                   |                                         |                                                           |                         |                              |                                    |                                  |                                                               |                            | 6. Provision for Reinsurance (sum Lines 4 + 5) (Enter this amount on Page 3, Line 16).....444,000 |

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

|                                                                                          | 1<br>As Reported<br>(Net of Ceded) | 2<br>Restatement<br>Adjustments | 3<br>Restated<br>(Gross of Ceded) |
|------------------------------------------------------------------------------------------|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3)                                                                  |                                    |                                 |                                   |
| 1. Cash and invested assets (Line 12).....                                               | 220,380,318                        |                                 | 220,380,318                       |
| 2. Premiums and considerations (Line 15).....                                            | 51,158,714                         |                                 | 51,158,714                        |
| 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)..... | 37,169,233                         | (37,169,233)                    | 0                                 |
| 4. Funds held by or deposited with reinsured companies (Line 16.2).....                  | 2,546,064                          |                                 | 2,546,064                         |
| 5. Other assets.....                                                                     | 7,070,052                          |                                 | 7,070,052                         |
| 6. Net amount recoverable from reinsurers.....                                           |                                    | 643,272,854                     | 643,272,854                       |
| 7. Protected cell assets (Line 27).....                                                  |                                    |                                 | 0                                 |
| 8. Totals (Line 28).....                                                                 | 318,324,381                        | 606,103,621                     | 924,428,002                       |
| LIABILITIES (Page 3)                                                                     |                                    |                                 |                                   |
| 9. Losses and loss adjustment expenses (Lines 1 through 3).....                          | 72,127,596                         | 463,925,394                     | 536,052,990                       |
| 10. Taxes, expenses, and other obligations (Lines 4 through 8).....                      | 9,507,289                          | 210,918                         | 9,718,207                         |
| 11. Unearned premiums (Line 9).....                                                      | 27,709,376                         | 226,292,181                     | 254,001,557                       |
| 12. Advance premiums (Line 10).....                                                      |                                    |                                 | 0                                 |
| 13. Dividends declared and unpaid (Line 11.1 and 11.2).....                              |                                    |                                 | 0                                 |
| 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....        | 83,880,872                         | (83,880,872)                    | 0                                 |
| 15. Funds held by company under reinsurance treaties (Line 13).....                      |                                    |                                 | 0                                 |
| 16. Amounts withheld or retained by company for account of others (Line 14).....         |                                    |                                 | 0                                 |
| 17. Provision for reinsurance (Line 16).....                                             | 444,000                            | (444,000)                       | 0                                 |
| 18. Other liabilities.....                                                               | 13,230,288                         |                                 | 13,230,288                        |
| 19. Total liabilities excluding protected cell business (Line 26).....                   | 206,899,421                        | 606,103,621                     | 813,003,042                       |
| 20. Protected cell liabilities (Line 27).....                                            |                                    |                                 | 0                                 |
| 21. Surplus as regards policyholders (Line 37).....                                      | 111,424,960                        | XXX                             | 111,424,960                       |
| 22. Totals (Line 38).....                                                                | 318,324,381                        | 606,103,621                     | 924,428,002                       |

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [ X ] No [ ]

If yes, give full explanation:

Effective April 1, 2011 the Company revised it's Intercompany Pooling Agreement to include Catlin Indemnity Company. Under the Intercompany Pooling Agreement, 100% of all Pool Members' premium, losses, insurance expenses and other related underwriting activity are ceded to the Pool Leader.

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

|                                              |                                                                       | Total       |         | Group<br>Accident and<br>Health |         | Credit Accident and<br>Health (Group and<br>Individual) |        | Collectively<br>Renewable |        | Other Individual Contracts |         |                         |         |                                          |         |                        |         |              |         |
|----------------------------------------------|-----------------------------------------------------------------------|-------------|---------|---------------------------------|---------|---------------------------------------------------------|--------|---------------------------|--------|----------------------------|---------|-------------------------|---------|------------------------------------------|---------|------------------------|---------|--------------|---------|
|                                              |                                                                       |             |         |                                 |         |                                                         |        |                           |        | Non-Cancelable             |         | Guaranteed<br>Renewable |         | Non-Renewable for<br>Stated Reasons Only |         | Other Accident<br>Only |         | All Other    |         |
|                                              |                                                                       | 1<br>Amount | 2<br>%  | 3<br>Amount                     | 4<br>%  | 5<br>Amount                                             | 6<br>% | 7<br>Amount               | 8<br>% | 9<br>Amount                | 10<br>% | 11<br>Amount            | 12<br>% | 13<br>Amount                             | 14<br>% | 15<br>Amount           | 16<br>% | 17<br>Amount | 18<br>% |
| PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS |                                                                       |             |         |                                 |         |                                                         |        |                           |        |                            |         |                         |         |                                          |         |                        |         |              |         |
| 1.                                           | Premiums written.....                                                 | 264         | XXX     | 264                             | XXX     |                                                         | XXX    |                           | XXX    |                            | XXX     |                         | XXX     |                                          | XXX     |                        | XXX     |              | XXX     |
| 2.                                           | Premiums earned.....                                                  | 35          | XXX     | 35                              | XXX     |                                                         | XXX    |                           | XXX    |                            | XXX     |                         | XXX     |                                          | XXX     |                        | XXX     |              | XXX     |
| 3.                                           | Incurred claims.....                                                  | 0           | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 4.                                           | Cost containment expenses.....                                        | 0           | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 5.                                           | Incurred claims and cost containment expenses<br>(Lines 3 and 4)..... | 0           | 0.0     | 0                               | 0.0     | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| 6.                                           | Increase in contract reserves.....                                    | 0           | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 7.                                           | Commissions (a).....                                                  | (95)        | (271.4) | (95)                            | (271.4) |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 8.                                           | Other general insurance expenses.....                                 | 135         | 385.7   | 135                             | 385.7   |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 9.                                           | Taxes, licenses and fees.....                                         | 19          | 54.3    | 19                              | 54.3    |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 10.                                          | Total other expenses incurred.....                                    | 59          | 168.6   | 59                              | 168.6   | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| 11.                                          | Aggregate write-ins for deductions.....                               | 0           | 0.0     | 0                               | 0.0     | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| 12.                                          | Gain from underwriting before dividends or refunds.....               | (24)        | (68.6)  | (24)                            | (68.6)  | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| 13.                                          | Dividends or refunds.....                                             | 0           | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 14.                                          | Gain from underwriting after dividends or refunds.....                | (24)        | (68.6)  | (24)                            | (68.6)  | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| DETAILS OF WRITE-INS                         |                                                                       |             |         |                                 |         |                                                         |        |                           |        |                            |         |                         |         |                                          |         |                        |         |              |         |
| 1101.                                        | .....                                                                 |             | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 1102.                                        | .....                                                                 |             | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 1103.                                        | .....                                                                 |             | 0.0     |                                 | 0.0     |                                                         | 0.0    |                           | 0.0    |                            | 0.0     |                         | 0.0     |                                          | 0.0     |                        | 0.0     |              | 0.0     |
| 1198.                                        | Summary of remaining write-ins for Line 11<br>from overflow page..... | 0           | 0.0     | 0                               | 0.0     | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |
| 1199.                                        | Total (Lines 1101 thru 1103 plus 1198) (Line 11 above).....           | 0           | 0.0     | 0                               | 0.0     | 0                                                       | 0.0    | 0                         | 0.0    | 0                          | 0.0     | 0                       | 0.0     | 0                                        | 0.0     | 0                      | 0.0     | 0            | 0.0     |

(a) Includes \$.....0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

|                                                                                               | 1     | 2                               | 3                                                       | 4                         | Other Individual Contracts |                         |                                          |                        |           |
|-----------------------------------------------------------------------------------------------|-------|---------------------------------|---------------------------------------------------------|---------------------------|----------------------------|-------------------------|------------------------------------------|------------------------|-----------|
|                                                                                               |       |                                 |                                                         |                           | 5                          | 6                       | 7                                        | 8                      | 9         |
|                                                                                               | Total | Group<br>Accident and<br>Health | Credit Accident and<br>Health (Group and<br>Individual) | Collectively<br>Renewable | Non-Cancelable             | Guaranteed<br>Renewable | Non-Renewable for<br>Stated Reasons Only | Other Accident<br>Only | All Other |
| PART 2 - RESERVES AND LIABILITIES                                                             |       |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| A. Premium Reserves:                                                                          |       |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 1. Unearned premiums.....                                                                     | 229   | 229                             |                                                         |                           |                            |                         |                                          |                        |           |
| 2. Advance premiums.....                                                                      | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 3. Reserve for rate credits.....                                                              | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 4. Total premium reserves, current year.....                                                  | 229   | 229                             | 0                                                       | 0                         | 0                          | 0                       | 0                                        | 0                      | 0         |
| 5. Total premium reserves, prior year.....                                                    | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 6. Increase in total premium reserves.....                                                    | 229   | 229                             | 0                                                       | 0                         | 0                          | 0                       | 0                                        | 0                      | 0         |
| B. Contract Reserves:                                                                         |       |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 1. Additional reserves (a).....                                                               | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 2. Reserve for future contingent benefits (deferred maternity and other similar benefits).... | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 3. Total contract reserves, current year.....                                                 | 0     | 0                               | 0                                                       | 0                         | 0                          | 0                       | 0                                        | 0                      | 0         |
| 4. Total contract reserves, prior year.....                                                   | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 5. Increase in contract reserves.....                                                         | 0     | 0                               | 0                                                       | 0                         | 0                          | 0                       | 0                                        | 0                      | 0         |
| C. Claim Reserves and Liabilities:                                                            |       |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 1. Total current year.....                                                                    | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 2. Total prior year.....                                                                      | 0     |                                 |                                                         |                           |                            |                         |                                          |                        |           |
| 3. Increase.....                                                                              | 0     | 0                               | 0                                                       | 0                         | 0                          | 0                       | 0                                        | 0                      | 0         |

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PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

|                                                                  |   |   |   |   |   |   |   |   |   |
|------------------------------------------------------------------|---|---|---|---|---|---|---|---|---|
| 1. Claims Paid During the Year:                                  |   |   |   |   |   |   |   |   |   |
| 1.1 On claims incurred prior to current year.....                | 0 |   |   |   |   |   |   |   |   |
| 1.2 On claims incurred during current year.....                  | 0 |   |   |   |   |   |   |   |   |
| 2. Claim Reserves and Liabilities, December 31, Current Year:    |   |   |   |   |   |   |   |   |   |
| 2.1 On claims incurred prior to current year.....                | 0 |   |   |   |   |   |   |   |   |
| 2.2 On claims incurred during current year.....                  | 0 |   |   |   |   |   |   |   |   |
| 3. Test:                                                         |   |   |   |   |   |   |   |   |   |
| 3.1 Lines 1.1 and 2.1.....                                       | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3.2 Claim reserves and liabilities, December 31, prior year..... | 0 |   |   |   |   |   |   |   |   |
| 3.3 Line 3.1 minus Line 3.2.....                                 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

PART 4 - REINSURANCE

|                          |       |       |  |  |  |  |  |  |  |
|--------------------------|-------|-------|--|--|--|--|--|--|--|
| A. Reinsurance Assumed:  |       |       |  |  |  |  |  |  |  |
| 1. Premiums written..... | 1,836 | 1,836 |  |  |  |  |  |  |  |
| 2. Premiums earned.....  | 306   | 306   |  |  |  |  |  |  |  |
| 3. Incurred claims.....  | 0     |       |  |  |  |  |  |  |  |
| 4. Commissions.....      | 212   | 212   |  |  |  |  |  |  |  |
| B. Reinsurance Ceded:    |       |       |  |  |  |  |  |  |  |
| 1. Premiums written..... | 1,572 | 1,572 |  |  |  |  |  |  |  |
| 2. Premiums earned.....  | 271   | 271   |  |  |  |  |  |  |  |
| 3. Incurred claims.....  | 0     |       |  |  |  |  |  |  |  |
| 4. Commissions.....      | 500   | 500   |  |  |  |  |  |  |  |

(a) Includes \$.0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

|                                                        | 1<br>Medical | 2<br>Dental | 3<br>Other | 4<br>Total |
|--------------------------------------------------------|--------------|-------------|------------|------------|
| A. Direct:                                             |              |             |            |            |
| 1. Incurred claims.....                                |              |             |            | 0          |
| 2. Beginning claim reserves and liabilities.....       |              |             |            | 0          |
| 3. Ending claim reserves and liabilities.....          |              |             |            | 0          |
| 4. Claims paid.....                                    | 0            | 0           | 0          | 0          |
| B. Assumed Reinsurance:                                |              |             |            |            |
| 5. Incurred claims.....                                |              |             |            | 0          |
| 6. Beginning claim reserves and liabilities.....       |              |             |            | 0          |
| 7. Ending claim reserves and liabilities.....          |              |             |            | 0          |
| 8. Claims paid.....                                    | 0            | 0           | 0          | 0          |
| C. Ceded Reinsurance:                                  | NONE         |             |            |            |
| 9. Incurred claims.....                                |              |             |            | 0          |
| 10. Beginning claim reserves and liabilities.....      |              |             |            | 0          |
| 11. Ending claim reserves and liabilities.....         |              |             |            | 0          |
| 12. Claims paid.....                                   |              |             |            | 0          |
| D. Net:                                                |              |             |            |            |
| 13. Incurred claims.....                               | 0            | 0           | 0          | 0          |
| 14. Beginning claim reserves and liabilities.....      | 0            | 0           | 0          | 0          |
| 15. Ending claim reserves and liabilities.....         | 0            | 0           | 0          | 0          |
| 16. Claims paid.....                                   | 0            | 0           | 0          | 0          |
| E. Net Incurred Claims and Cost Containment Expenses:  |              |             |            |            |
| 17. Incurred claims and cost containment expenses..... |              |             |            | 0          |
| 18. Beginning reserves and liabilities.....            |              |             |            | 0          |
| 19. Ending reserves and liabilities.....               |              |             |            | 0          |
| 20. Paid claims and cost containment expenses.....     | 0            | 0           | 0          | 0          |

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned          |               |                      | Loss and Loss Expense Payments |              |                                          |             |                                 |             |                                           |                                                       | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|--------------------------|---------------|----------------------|--------------------------------|--------------|------------------------------------------|-------------|---------------------------------|-------------|-------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1                        | 2             | 3                    | Loss Payments                  |              | Defense and Cost<br>Containment Payments |             | Adjusting and Other<br>Payments |             | 10                                        | 11                                                    |                                                                    |
|                                                                             | Direct<br>and<br>Assumed | Ceded         | Net<br>(Cols. 1 - 2) | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded   | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded  | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded  | Salvage<br>and<br>Subrogation<br>Received | Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
| 1. Prior.....                                                               | .....XXX.....            | .....XXX..... | .....XXX.....        |                                |              |                                          |             |                                 |             |                                           | .....0                                                | .....XXX.....                                                      |
| 2. 2002.....                                                                | .....6,404               | .....6,068    | .....336             | .....2,000                     | .....1,831   | .....202                                 | .....187    |                                 |             | .....51                                   | .....185                                              | .....XXX.....                                                      |
| 3. 2003.....                                                                | .....14,186              | .....14,218   | .....(32)            | .....1,108                     | .....1,070   | .....132                                 | .....128    |                                 |             | .....1                                    | .....42                                               | .....XXX.....                                                      |
| 4. 2004.....                                                                | .....6,040               | .....6,040    | .....0               | .....16,592                    | .....16,592  | .....1,016                               | .....1,016  |                                 |             |                                           | .....0                                                | .....XXX.....                                                      |
| 5. 2005.....                                                                | .....3,934               | .....510      | .....3,424           | .....603                       |              | .....169                                 |             | .....238                        |             |                                           | .....1,009                                            | .....XXX.....                                                      |
| 6. 2006.....                                                                | .....20,573              | .....2,678    | .....17,894          | .....4,583                     | .....137     | .....1,951                               | .....37     | .....1,007                      | .....3      | .....4                                    | .....7,364                                            | .....XXX.....                                                      |
| 7. 2007.....                                                                | .....35,845              | .....27,950   | .....7,895           | .....5,680                     | .....4,282   | .....2,944                               | .....2,141  | .....2,061                      | .....1,159  | .....9                                    | .....3,103                                            | .....XXX.....                                                      |
| 8. 2008.....                                                                | .....60,338              | .....46,261   | .....14,077          | .....20,609                    | .....16,003  | .....2,965                               | .....2,154  | .....4,304                      | .....2,742  | .....9                                    | .....6,979                                            | .....XXX.....                                                      |
| 9. 2009.....                                                                | .....135,073             | .....108,043  | .....27,030          | .....31,416                    | .....24,895  | .....4,809                               | .....3,774  | .....5,394                      | .....3,769  | .....148                                  | .....9,182                                            | .....XXX.....                                                      |
| 10. 2010.....                                                               | .....244,006             | .....197,563  | .....46,443          | .....43,270                    | .....34,468  | .....4,902                               | .....4,008  | .....7,714                      | .....6,086  | .....279                                  | .....11,323                                           | .....XXX.....                                                      |
| 11. 2011.....                                                               | .....275,748             | .....223,354  | .....52,394          | .....28,912                    | .....22,867  | .....1,543                               | .....1,236  | .....4,447                      | .....3,452  | .....452                                  | .....7,348                                            | .....XXX.....                                                      |
| 12. Totals.....                                                             | .....XXX.....            | .....XXX..... | .....XXX.....        | .....154,773                   | .....122,144 | .....20,633                              | .....14,680 | .....25,165                     | .....17,210 | .....952                                  | .....46,536                                           | .....XXX.....                                                      |

|               | Losses Unpaid                  |             |                                |              | Defense and Cost Containment Unpaid |             |                                |             | Adjusting and Other<br>Unpaid |             | 23                                           | 24                                                  | 25                                                           |
|---------------|--------------------------------|-------------|--------------------------------|--------------|-------------------------------------|-------------|--------------------------------|-------------|-------------------------------|-------------|----------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------|
|               | Case Basis                     |             | Bulk + IBNR                    |              | Case Basis                          |             | Bulk + IBNR                    |             | 21                            | 22          | Salvage<br>and<br>Subrogation<br>Anticipated | Total<br>Net<br>Losses<br>and<br>Expenses<br>Unpaid | Number of<br>Claims<br>Outstanding-<br>Direct and<br>Assumed |
|               | 13<br>Direct<br>and<br>Assumed | 14<br>Ceded | 15<br>Direct<br>and<br>Assumed | 16<br>Ceded  | 17<br>Direct<br>and<br>Assumed      | 18<br>Ceded | 19<br>Direct<br>and<br>Assumed | 20<br>Ceded | Direct<br>and<br>Assumed      | Ceded       |                                              |                                                     |                                                              |
| 1. Prior..... | .....                          | .....       | .....                          | .....        | .....                               | .....       | .....                          | .....       | .....                         | .....       | .....                                        | .....0                                              | .....XXX.....                                                |
| 2. 2002.....  | .....                          | .....       | .....                          | .....        | .....                               | .....       | .....                          | .....       | .....                         | .....       | .....                                        | .....0                                              | .....XXX.....                                                |
| 3. 2003.....  | .....                          | .....       | .....                          | .....        | .....                               | .....       | .....                          | .....       | .....                         | .....       | .....                                        | .....0                                              | .....XXX.....                                                |
| 4. 2004.....  | .....                          | .....       | .....                          | .....        | .....                               | .....       | .....                          | .....       | .....                         | .....       | .....                                        | .....0                                              | .....XXX.....                                                |
| 5. 2005.....  | .....4                         | .....       | .....181                       | .....49      | .....5                              | .....       | .....54                        | .....11     | .....69                       | .....10     | .....                                        | .....242                                            | .....XXX.....                                                |
| 6. 2006.....  | .....615                       | .....70     | .....880                       | .....240     | .....148                            | .....25     | .....295                       | .....78     | .....565                      | .....32     | .....                                        | .....2,058                                          | .....XXX.....                                                |
| 7. 2007.....  | .....980                       | .....735    | .....3,333                     | .....2,582   | .....253                            | .....190    | .....991                       | .....675    | .....1,502                    | .....617    | .....                                        | .....2,259                                          | .....XXX.....                                                |
| 8. 2008.....  | .....3,832                     | .....2,960  | .....7,600                     | .....5,774   | .....563                            | .....434    | .....2,068                     | .....1,501  | .....2,423                    | .....1,411  | .....                                        | .....4,406                                          | .....XXX.....                                                |
| 9. 2009.....  | .....17,073                    | .....14,004 | .....17,905                    | .....14,328  | .....1,436                          | .....1,140  | .....4,843                     | .....3,281  | .....8,019                    | .....6,562  | .....                                        | .....9,961                                          | .....XXX.....                                                |
| 10. 2010..... | .....30,830                    | .....24,853 | .....45,803                    | .....37,542  | .....2,573                          | .....2,096  | .....10,409                    | .....7,524  | .....22,025                   | .....18,889 | .....                                        | .....20,737                                         | .....XXX.....                                                |
| 11. 2011..... | .....23,308                    | .....18,079 | .....73,943                    | .....60,736  | .....3,085                          | .....2,444  | .....16,418                    | .....14,801 | .....31,169                   | .....24,111 | .....                                        | .....27,752                                         | .....XXX.....                                                |
| 12. Totals... | .....76,643                    | .....60,701 | .....149,645                   | .....121,251 | .....8,063                          | .....6,328  | .....35,077                    | .....27,872 | .....65,772                   | .....51,632 | .....0                                       | .....67,416                                         | .....XXX.....                                                |

|            | Total Losses and<br>Loss Expenses Incurred |               |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |               |               | Nontabular<br>Discount |                       | 34                                                      | Net Balance Sheet<br>Reserves after Discount |                                  |
|------------|--------------------------------------------|---------------|---------------|----------------------------------------------------------------|---------------|---------------|------------------------|-----------------------|---------------------------------------------------------|----------------------------------------------|----------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br>Ceded   | 28<br>Net     | 29<br>Direct<br>and<br>Assumed                                 | 30<br>Ceded   | 31<br>Net     | 32<br>Loss             | 33<br>Loss<br>Expense | Inter-Company<br>Pooling<br>Participation<br>Percentage | 35<br>Losses<br>Unpaid                       | 36<br>Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX..... | .....XXX..... | .....XXX.....                                                  | .....XXX..... | .....XXX..... |                        |                       | .....XXX.....                                           | .....0                                       | .....0                           |
| 2. 2002.   | .....2,203                                 | .....2,017    | .....185      | .....34.4                                                      | .....33.2     | .....55.2     |                        |                       | .....60.00                                              | .....0                                       | .....0                           |
| 3. 2003.   | .....1,240                                 | .....1,198    | .....42       | .....8.7                                                       | .....8.4      | .....(132.1)  |                        |                       | .....60.00                                              | .....0                                       | .....0                           |
| 4. 2004.   | .....17,608                                | .....17,608   | .....0        | .....291.5                                                     | .....291.5    | .....0.0      |                        |                       | .....60.00                                              | .....0                                       | .....0                           |
| 5. 2005.   | .....1,322                                 | .....70       | .....1,252    | .....33.6                                                      | .....13.8     | .....36.6     |                        |                       | .....60.00                                              | .....136                                     | .....106                         |
| 6. 2006.   | .....10,044                                | .....622      | .....9,422    | .....48.8                                                      | .....23.2     | .....52.7     |                        |                       | .....60.00                                              | .....1,185                                   | .....873                         |
| 7. 2007.   | .....17,743                                | .....12,381   | .....5,362    | .....49.5                                                      | .....44.3     | .....67.9     |                        |                       | .....60.00                                              | .....995                                     | .....1,264                       |
| 8. 2008.   | .....44,364                                | .....32,978   | .....11,386   | .....73.5                                                      | .....71.3     | .....80.9     |                        |                       | .....60.00                                              | .....2,698                                   | .....1,708                       |
| 9. 2009.   | .....90,895                                | .....71,752   | .....19,143   | .....67.3                                                      | .....66.4     | .....70.8     |                        |                       | .....60.00                                              | .....6,646                                   | .....3,315                       |
| 10. 2010.  | .....167,527                               | .....135,466  | .....32,060   | .....68.7                                                      | .....68.6     | .....69.0     |                        |                       | .....60.00                                              | .....14,239                                  | .....6,499                       |
| 11. 2011.  | .....182,825                               | .....147,726  | .....35,100   | .....66.3                                                      | .....66.1     | .....67.0     |                        |                       | .....60.00                                              | .....18,437                                  | .....9,315                       |
| 12. Totals | .....XXX.....                              | .....XXX..... | .....XXX..... | .....XXX.....                                                  | .....XXX..... | .....XXX..... | .....0                 | .....0                | .....XXX.....                                           | .....44,337                                  | .....23,079                      |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |              |              |              |              |              |              |              |              |             | DEVELOPMENT  |              |
|-------------------------------------|----------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|
|                                     | 1                                                                                                  | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10          | 11           | 12           |
|                                     | 2002                                                                                               | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011        | One Year     | Two Year     |
| 1. Prior.....                       | .....74                                                                                            | .....7       | .....6       | .....6       | .....6       | .....220     | .....220     | .....220     | .....220     | .....220    | .....0       | .....0       |
| 2. 2002.....                        | .....320                                                                                           | .....190     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185    | .....0       | .....0       |
| 3. 2003.....                        | ....XXX.....                                                                                       | .....47      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42     | .....0       | .....0       |
| 4. 2004.....                        | ....XXX.....                                                                                       | ....XXX..... |              |              |              |              |              |              |              |             | .....0       | .....0       |
| 5. 2005.....                        | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | .....1,751   | .....1,639   | .....1,647   | .....1,691   | .....1,240   | .....1,189   | .....955    | .....(234)   | .....(285)   |
| 6. 2006.....                        | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | .....8,929   | .....9,748   | .....8,614   | .....8,887   | .....7,612   | .....7,885  | .....274     | .....(1,002) |
| 7. 2007.....                        | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....4,655   | .....3,753   | .....3,845   | .....3,668   | .....3,575  | .....(93)    | .....(271)   |
| 8. 2008.....                        | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....8,065   | .....7,950   | .....8,624   | .....8,812  | .....188     | .....862     |
| 9. 2009.....                        | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....14,857  | .....16,095  | .....16,060 | .....(35)    | .....1,204   |
| 10. 2010.....                       | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....26,440  | .....27,296 | .....857     | ....XXX..... |
| 11. 2011.....                       | ....XXX.....                                                                                       | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....27,046 | ....XXX..... | ....XXX..... |
| 12. Totals.....                     |                                                                                                    |              |              |              |              |              |              |              |              |             | .....957     | .....508     |

SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |              |              |              |              |              |              |              |              |            | 11                                        | 12                                           |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------|-------------------------------------------|----------------------------------------------|
|                                     | 1                                                                                                         | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10         | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
|                                     | 2002                                                                                                      | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011       |                                           |                                              |
| 1. Prior.....                       | .....000.....                                                                                             | .....6       | .....6       | .....6       | .....6       | .....220     | .....220     | .....220     | .....220     | .....220   | ....XXX.....                              | ....XXX.....                                 |
| 2. 2002.....                        | .....128                                                                                                  | .....185     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185     | .....185   | ....XXX.....                              | ....XXX.....                                 |
| 3. 2003.....                        | ....XXX.....                                                                                              | .....42      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42      | .....42    | ....XXX.....                              | ....XXX.....                                 |
| 4. 2004.....                        | ....XXX.....                                                                                              | ....XXX..... |              |              |              |              |              |              |              |            | ....XXX.....                              | ....XXX.....                                 |
| 5. 2005.....                        | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | .....76      | .....238     | .....68      | .....499     | .....502     | .....769     | .....773   | ....XXX.....                              | ....XXX.....                                 |
| 6. 2006.....                        | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | .....526     | .....20      | .....2,151   | .....3,391   | .....5,294   | .....6,360 | ....XXX.....                              | ....XXX.....                                 |
| 7. 2007.....                        | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....82      | .....496     | .....992     | .....1,568   | .....2,202 | ....XXX.....                              | ....XXX.....                                 |
| 8. 2008.....                        | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....1,513   | .....2,981   | .....4,158   | .....5,418 | ....XXX.....                              | ....XXX.....                                 |
| 9. 2009.....                        | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....3,432   | .....5,506   | .....7,556 | ....XXX.....                              | ....XXX.....                                 |
| 10. 2010.....                       | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....5,239   | .....9,696 | ....XXX.....                              | ....XXX.....                                 |
| 11. 2011.....                       | ....XXX.....                                                                                              | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....6,352 | ....XXX.....                              | ....XXX.....                                 |

SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |              |              |              |              |              |              |              |              |             |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
|                                     | 1                                                                                                                   | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10          |
|                                     | 2002                                                                                                                | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011        |
| 1. Prior.....                       | .....70                                                                                                             |              |              |              |              |              |              |              |              |             |
| 2. 2002.....                        | .....155                                                                                                            | .....1       |              |              |              |              |              |              |              |             |
| 3. 2003.....                        | ....XXX.....                                                                                                        | .....5       |              |              |              |              |              |              |              |             |
| 4. 2004.....                        | ....XXX.....                                                                                                        | ....XXX..... |              |              |              |              |              |              |              |             |
| 5. 2005.....                        | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | .....1,423   | .....1,253   | .....1,435   | .....1,141   | .....663     | .....412     | .....175    |
| 6. 2006.....                        | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | .....7,214   | .....8,996   | .....5,791   | .....4,409   | .....1,543   | .....857    |
| 7. 2007.....                        | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....4,333   | .....2,891   | .....2,443   | .....1,701   | .....1,066  |
| 8. 2008.....                        | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....5,419   | .....4,460   | .....3,341   | .....2,393  |
| 9. 2009.....                        | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....9,562   | .....7,332   | .....5,138  |
| 10. 2010.....                       | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....17,244  | .....11,146 |
| 11. 2011.....                       | ....XXX.....                                                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....14,824 |

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                 |                               | Loss and Loss Expense Payments |                 |                                          |               |                                 |             |                                                     |                                                                 | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|-----------------|-------------------------------|--------------------------------|-----------------|------------------------------------------|---------------|---------------------------------|-------------|-----------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded  | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |                 | Defense and Cost<br>Containment Payments |               | Adjusting and Other<br>Payments |             | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
|                                                                             |                                   |                 |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded      | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded    | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded  |                                                     |                                                                 |                                                                 |
|                                                                             |                                   |                 |                               |                                |                 |                                          |               |                                 |             |                                                     |                                                                 |                                                                 |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....   | .....XXX.....                 |                                |                 |                                          |               |                                 |             |                                                     | .....0                                                          | .....XXX.....                                                   |
| 2. 2002.....                                                                | .....6,404.....                   | .....6,068..... | .....336.....                 | .....2,000.....                | .....1,831..... | .....202.....                            | .....187..... |                                 |             | .....51.....                                        | .....185.....                                                   | .....252.....                                                   |
| 3. 2003.....                                                                | .....5,686.....                   | .....5,717..... | .....(32).....                | .....1,108.....                | .....1,070..... | .....131.....                            | .....127..... |                                 |             | .....1.....                                         | .....42.....                                                    | .....208.....                                                   |
| 4. 2004.....                                                                | .....485.....                     | .....485.....   | .....0.....                   | .....130.....                  | .....130.....   | .....11.....                             | .....11.....  |                                 |             |                                                     | .....0.....                                                     | .....15.....                                                    |
| 5. 2005.....                                                                |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 6. 2006.....                                                                |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 7. 2007.....                                                                |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 8. 2008.....                                                                |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 9. 2009.....                                                                |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 10. 2010.....                                                               |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 11. 2011.....                                                               |                                   |                 | .....0.....                   |                                |                 |                                          |               |                                 |             |                                                     | .....0.....                                                     |                                                                 |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....   | .....XXX.....                 | .....3,238.....                | .....3,030..... | .....344.....                            | .....325..... | .....0.....                     | .....0..... | .....52.....                                        | .....227.....                                                   | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |        | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|--------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22     |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |        |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 7. 2007.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 8. 2008.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 9. 2009.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 10. 2010..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 11. 2011..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....  | .....                                         | .....0                                     | .....                                                      |
| 12. Totals... | .....0                   | .....0          | .....0                   | .....0          | .....0                              | .....0          | .....0                   | .....0          | .....0                     | .....0 | .....0                                        | .....0                                     | .....0                                                     |

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                   | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|-------------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net     | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                 |               |                                                                |                 |                   |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX.....     | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....2,203.....                            | .....2,017..... | .....185..... | .....34.4.....                                                 | .....33.2.....  | .....55.2.....    | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 3. 2003.   | .....1,239.....                            | .....1,197..... | .....42.....  | .....21.8.....                                                 | .....20.9.....  | .....(132.1)..... | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 4. 2004.   | .....140.....                              | .....140.....   | .....0.....   | .....28.9.....                                                 | .....28.9.....  | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 5. 2005.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 6. 2006.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 7. 2007.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 8. 2008.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 9. 2009.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 10. 2010.  | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 11. 2011.  | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....     | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX.....     | .....0                 | .....0                    | .....XXX.....                                               | .....0                                       | .....0                     |

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL (\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned          |               |                      | Loss and Loss Expense Payments |            |                                          |            |                                 |            |                                           |                                                       | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|--------------------------|---------------|----------------------|--------------------------------|------------|------------------------------------------|------------|---------------------------------|------------|-------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1                        | 2             | 3                    | Loss Payments                  |            | Defense and Cost<br>Containment Payments |            | Adjusting and Other<br>Payments |            | 10                                        | 11                                                    |                                                                    |
|                                                                             | Direct<br>and<br>Assumed | Ceded         | Net<br>(Cols. 1 - 2) | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded | Salvage<br>and<br>Subrogation<br>Received | Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
| 1. Prior.....                                                               | .....XXX.....            | .....XXX..... | .....XXX.....        |                                |            |                                          |            |                                 |            |                                           | .....0                                                | .....XXX.....                                                      |
| 2. 2002.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 3. 2003.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 4. 2004.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 5. 2005.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 6. 2006.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 7. 2007.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 8. 2008.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 9. 2009.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 10. 2010.....                                                               |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 11. 2011.....                                                               |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 12. Totals.....                                                             | .....XXX.....            | .....XXX..... | .....XXX.....        | .....0                         | .....0     | .....0                                   | .....0     | .....0                          | .....0     | .....0                                    | .....0                                                | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 7. 2007.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 8. 2008.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 9. 2009.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 10. 2010..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 11. 2011..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 12. Totals... | .....0                   | .....0          | .....0                   | .....0          | .....0                              | .....0          | .....0                   | .....0          | .....0                       | .....0          | .....0                                        | .....0                                     | .....0                                                     |

NONE

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                                      |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|--------------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br><br>Loss<br>Expenses<br>Unpaid |
|            |                                            |                 |               |                                                                |                 |               |                        |                           |                                                             |                                              |                                      |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                               |
| 2. 2002.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 3. 2003.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 4. 2004.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 5. 2005.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 6. 2006.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 7. 2007.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 8. 2008.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 9. 2009.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 10. 2010.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 11. 2011.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                               |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                               | .....0                                       | .....0                               |

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned          |               |                      | Loss and Loss Expense Payments |               |                                          |              |                                 |              |                                           |                                                       | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|--------------------------|---------------|----------------------|--------------------------------|---------------|------------------------------------------|--------------|---------------------------------|--------------|-------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1                        | 2             | 3                    | Loss Payments                  |               | Defense and Cost<br>Containment Payments |              | Adjusting and Other<br>Payments |              | 10                                        | 11                                                    |                                                                 |
|                                                                             | Direct<br>and<br>Assumed | Ceded         | Net<br>(Cols. 1 - 2) | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded    | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded   | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded   | Salvage<br>and<br>Subrogation<br>Received | Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
| 1. Prior.....                                                               | .....XXX.....            | .....XXX..... | .....XXX.....        |                                |               |                                          |              |                                 |              |                                           | .....0                                                | .....XXX.....                                                   |
| 2. 2002.....                                                                |                          |               | .....0               |                                |               |                                          |              |                                 |              |                                           | .....0                                                |                                                                 |
| 3. 2003.....                                                                |                          |               | .....0               |                                |               |                                          |              |                                 |              |                                           | .....0                                                |                                                                 |
| 4. 2004.....                                                                |                          |               | .....0               |                                |               |                                          |              |                                 |              |                                           | .....0                                                |                                                                 |
| 5. 2005.....                                                                | .....25.....             | .....4.....   | .....20.....         | .....20.....                   |               | .....9.....                              |              | .....1.....                     |              |                                           | .....31.....                                          | .....2.....                                                     |
| 6. 2006.....                                                                | .....350.....            | .....44.....  | .....306.....        | .....44.....                   |               | .....12.....                             |              | .....18.....                    |              | .....1.....                               | .....74.....                                          | .....12.....                                                    |
| 7. 2007.....                                                                | .....413.....            | .....321..... | .....92.....         | .....208.....                  | .....155..... | .....52.....                             | .....38..... | .....21.....                    | .....11..... |                                           | .....77.....                                          | .....22.....                                                    |
| 8. 2008.....                                                                | .....163.....            | .....122..... | .....41.....         | .....8.....                    | .....7.....   | .....12.....                             | .....9.....  | .....16.....                    | .....11..... |                                           | .....10.....                                          | .....6.....                                                     |
| 9. 2009.....                                                                | .....605.....            | .....507..... | .....98.....         | .....289.....                  | .....242..... | .....6.....                              | .....5.....  | .....5.....                     | .....3.....  |                                           | .....50.....                                          | .....2.....                                                     |
| 10. 2010.....                                                               | .....584.....            | .....416..... | .....168.....        | .....139.....                  | .....113..... | .....3.....                              | .....2.....  | .....7.....                     | .....5.....  |                                           | .....28.....                                          | .....2.....                                                     |
| 11. 2011.....                                                               | .....580.....            | .....505..... | .....75.....         |                                |               | .....1.....                              |              | .....2.....                     | .....2.....  |                                           | .....1.....                                           | .....3.....                                                     |
| 12. Totals.....                                                             | .....XXX.....            | .....XXX..... | .....XXX.....        | .....709.....                  | .....518..... | .....95.....                             | .....54..... | .....71.....                    | .....32..... | .....1.....                               | .....271.....                                         | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |          | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|----------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22       |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |          |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....1                   | .....           | .....                               | .....           | .....                    | .....           | .....1                     | .....    | .....                                         | .....2                                     | .....                                                      |
| 7. 2007.....  | .....                    | .....           | .....10                  | .....7          | .....                               | .....           | .....1                   | .....1          | .....1                     | .....1   | .....                                         | .....3                                     | .....                                                      |
| 8. 2008.....  | .....6                   | .....5          | .....3                   | .....2          | .....9                              | .....7          | .....1                   | .....1          | .....8                     | .....5   | .....                                         | .....6                                     | .....1                                                     |
| 9. 2009.....  | .....306                 | .....229        | .....146                 | .....122        | .....4                              | .....3          | .....5                   | .....10         | .....40                    | .....22  | .....                                         | .....115                                   | .....1                                                     |
| 10. 2010..... | .....11                  | .....10         | .....184                 | .....151        | .....1                              | .....1          | .....5                   | .....4          | .....45                    | .....37  | .....                                         | .....45                                    | .....2                                                     |
| 11. 2011..... | .....                    | .....           | .....256                 | .....196        | .....                               | .....           | .....7                   | .....17         | .....114                   | .....81  | .....                                         | .....84                                    | .....1                                                     |
| 12. Totals... | .....323                 | .....243        | .....599                 | .....478        | .....14                             | .....11         | .....19                  | .....32         | .....209                   | .....145 | .....0                                        | .....255                                   | .....4                                                     |

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                 | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|-----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net   | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                 |               |                                                                |                 |                 |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 3. 2003.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 4. 2004.   | .....0.....                                | .....0.....     | .....0.....   | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 5. 2005.   | .....31.....                               | .....0.....     | .....31.....  | .....124.4.....                                                | .....0.0.....   | .....150.0..... | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 6. 2006.   | .....76.....                               | .....0.....     | .....76.....  | .....21.8.....                                                 | .....0.0.....   | .....24.9.....  | .....                  | .....                     | .....60.00.....                                             | .....1                                       | .....1                     |
| 7. 2007.   | .....292.....                              | .....212.....   | .....80.....  | .....70.8.....                                                 | .....66.2.....  | .....86.9.....  | .....                  | .....                     | .....60.00.....                                             | .....2                                       | .....1                     |
| 8. 2008.   | .....63.....                               | .....47.....    | .....16.....  | .....38.6.....                                                 | .....38.2.....  | .....39.7.....  | .....                  | .....                     | .....60.00.....                                             | .....2                                       | .....4                     |
| 9. 2009.   | .....801.....                              | .....636.....   | .....165..... | .....132.3.....                                                | .....125.5..... | .....167.3..... | .....                  | .....                     | .....60.00.....                                             | .....100                                     | .....14                    |
| 10. 2010.  | .....395.....                              | .....323.....   | .....73.....  | .....67.7.....                                                 | .....77.6.....  | .....43.2.....  | .....                  | .....                     | .....60.00.....                                             | .....35                                      | .....10                    |
| 11. 2011.  | .....380.....                              | .....295.....   | .....85.....  | .....65.6.....                                                 | .....58.4.....  | .....113.9..... | .....                  | .....                     | .....60.00.....                                             | .....61                                      | .....23                    |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....0.....            | .....0.....               | .....XXX.....                                               | .....201.....                                | .....53.....               |

SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                |                               | Loss and Loss Expense Payments    |                |                                          |                |                                   |                |                                                     |                                                                 | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|----------------|-------------------------------|-----------------------------------|----------------|------------------------------------------|----------------|-----------------------------------|----------------|-----------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                     |                | Defense and Cost<br>Containment Payments |                | Adjusting and Other<br>Payments   |                | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
|                                                                             |                                   |                |                               | 4<br><br>Direct<br>and<br>Assumed | 5<br><br>Ceded | 6<br><br>Direct<br>and<br>Assumed        | 7<br><br>Ceded | 8<br><br>Direct<br>and<br>Assumed | 9<br><br>Ceded |                                                     |                                                                 |                                                                    |
|                                                                             |                                   |                |                               |                                   |                |                                          |                |                                   |                |                                                     |                                                                 |                                                                    |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          | .....XXX.....                                                      |
| 2. 2002.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 3. 2003.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 4. 2004.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 5. 2005.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 6. 2006.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 7. 2007.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 8. 2008.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 9. 2009.....                                                                |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 10. 2010.....                                                               |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 11. 2011.....                                                               |                                   |                | .....0                        |                                   |                |                                          |                |                                   |                |                                                     | .....0                                                          |                                                                    |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....0                            | .....0         | .....0                                   | .....0         | .....0                            | .....0         | .....0                                              | .....0                                                          | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                            |                                                            |
| 1. Prior..... |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 2. 2002.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 3. 2003.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 4. 2004.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 5. 2005.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 6. 2006.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 7. 2007.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 8. 2008.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 9. 2009.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 10. 2010..... |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 11. 2011..... |                          |                 |                          |                 |                                     |                 |                          |                 |                              |                 |                                               | .....0                                     |                                                            |
| 12. Totals... | .....0                   | .....0          | .....0                   | .....0          | .....0                              | .....0          | .....0                   | .....0          | .....0                       | .....0          | .....0                                        | .....0                                     | .....0                                                     |

NONE

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                                  |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br>Loss<br>Expenses<br>Unpaid |
|            |                                            |                 |               |                                                                |                 |               |                        |                           |                                                             |                                              |                                  |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                           |
| 2. 2002.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 3. 2003.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 4. 2004.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 5. 2005.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 6. 2006.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 7. 2007.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 8. 2008.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 9. 2009.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 10. 2010.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 11. 2011.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....                                                       | .....0                                       | .....0                           |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                               | .....0                                       | .....0                           |

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                 |                               | Loss and Loss Expense Payments |                  |                                          |                 |                                 |                 |                                                     |                                                                 | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|-----------------|-------------------------------|--------------------------------|------------------|------------------------------------------|-----------------|---------------------------------|-----------------|-----------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded  | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |                  | Defense and Cost<br>Containment Payments |                 | Adjusting and Other<br>Payments |                 | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
|                                                                             |                                   |                 |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded       | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded      | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded      |                                                     |                                                                 |                                                                 |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....   | .....XXX.....                 |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 2. 2002.....                                                                |                                   |                 | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 3. 2003.....                                                                |                                   |                 | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 4. 2004.....                                                                |                                   |                 | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 5. 2005.....                                                                | .....659.....                     | .....101.....   | .....558.....                 | .....406.....                  |                  | .....32.....                             |                 | .....72.....                    |                 |                                                     | .....511.....                                                   | .....25.....                                                    |
| 6. 2006.....                                                                | .....2,610.....                   | .....320.....   | .....2,290.....               | .....505.....                  |                  | .....286.....                            |                 | .....249.....                   |                 |                                                     | .....1,040.....                                                 | .....70.....                                                    |
| 7. 2007.....                                                                | .....4,236.....                   | .....3,309..... | .....927.....                 | .....1,076.....                | .....809.....    | .....200.....                            | .....142.....   | .....733.....                   | .....502.....   | .....2.....                                         | .....556.....                                                   | .....95.....                                                    |
| 8. 2008.....                                                                | .....5,363.....                   | .....4,023..... | .....1,340.....               | .....4,688.....                | .....3,517.....  | .....476.....                            | .....334.....   | .....1,695.....                 | .....1,141..... | .....1.....                                         | .....1,868.....                                                 | .....266.....                                                   |
| 9. 2009.....                                                                | .....6,184.....                   | .....4,838..... | .....1,346.....               | .....2,269.....                | .....1,889.....  | .....187.....                            | .....130.....   | .....530.....                   | .....356.....   | .....1.....                                         | .....611.....                                                   | .....188.....                                                   |
| 10. 2010.....                                                               | .....7,443.....                   | .....6,390..... | .....1,053.....               | .....3,303.....                | .....3,189.....  | .....510.....                            | .....385.....   | .....760.....                   | .....680.....   | .....4.....                                         | .....319.....                                                   | .....254.....                                                   |
| 11. 2011.....                                                               | .....6,776.....                   | .....5,702..... | .....1,074.....               | .....2,027.....                | .....2,017.....  | .....41.....                             | .....34.....    | .....385.....                   | .....355.....   | .....4.....                                         | .....49.....                                                    | .....226.....                                                   |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....   | .....XXX.....                 | .....14,275.....               | .....11,420..... | .....1,732.....                          | .....1,024..... | .....4,423.....                 | .....3,033..... | .....11.....                                        | .....4,953.....                                                 | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |          | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|----------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22       |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |          |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....    | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....23                  | .....5          | .....                               | .....           | .....6                   | .....1          | .....8                     | .....1   | .....                                         | .....29                                    | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....83                  | .....26         | .....23                             | .....           | .....25                  | .....6          | .....52                    | .....5   | .....                                         | .....145                                   | .....4                                                     |
| 7. 2007.....  | .....                    | .....           | .....273                 | .....212        | .....52                             | .....39         | .....79                  | .....53         | .....139                   | .....68  | .....                                         | .....170                                   | .....3                                                     |
| 8. 2008.....  | .....213                 | .....160        | .....602                 | .....452        | .....96                             | .....72         | .....131                 | .....93         | .....197                   | .....119 | .....                                         | .....344                                   | .....9                                                     |
| 9. 2009.....  | .....984                 | .....738        | .....556                 | .....416        | .....85                             | .....64         | .....149                 | .....109        | .....204                   | .....136 | .....                                         | .....515                                   | .....9                                                     |
| 10. 2010..... | .....1,304               | .....1,034      | .....674                 | .....505        | .....136                            | .....104        | .....180                 | .....135        | .....287                   | .....217 | .....                                         | .....586                                   | .....34                                                    |
| 11. 2011..... | .....908                 | .....748        | .....1,056               | .....857        | .....99                             | .....82         | .....247                 | .....193        | .....320                   | .....253 | .....                                         | .....497                                   | .....69                                                    |
| 12. Totals... | .....3,410               | .....2,680      | .....3,266               | .....2,474      | .....491                            | .....361        | .....816                 | .....590        | .....1,207                 | .....799 | .....0                                        | .....2,286                                 | .....128                                                   |

|            | Total Losses and<br>Loss Expenses Incurred |                 |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                 | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                                      |
|------------|--------------------------------------------|-----------------|-----------------|----------------------------------------------------------------|-----------------|-----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|--------------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net   | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net   | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br><br>Loss<br>Expenses<br>Unpaid |
|            |                                            |                 |                 |                                                                |                 |                 |                        |                           |                                                             |                                              |                                      |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                               |
| 2. 2002.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                               |
| 3. 2003.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                               |
| 4. 2004.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                               |
| 5. 2005.   | .....547.....                              | .....8.....     | .....539.....   | .....83.1.....                                                 | .....7.7.....   | .....96.7.....  | .....                  | .....                     | .....60.00.....                                             | .....17.....                                 | .....11.....                         |
| 6. 2006.   | .....1,223.....                            | .....38.....    | .....1,185..... | .....46.9.....                                                 | .....11.8.....  | .....51.7.....  | .....                  | .....                     | .....60.00.....                                             | .....56.....                                 | .....89.....                         |
| 7. 2007.   | .....2,551.....                            | .....1,825..... | .....726.....   | .....60.2.....                                                 | .....55.1.....  | .....78.3.....  | .....                  | .....                     | .....60.00.....                                             | .....61.....                                 | .....109.....                        |
| 8. 2008.   | .....8,098.....                            | .....5,886..... | .....2,212..... | .....151.0.....                                                | .....146.3..... | .....165.0..... | .....                  | .....                     | .....60.00.....                                             | .....204.....                                | .....140.....                        |
| 9. 2009.   | .....4,963.....                            | .....3,837..... | .....1,126..... | .....80.3.....                                                 | .....79.3.....  | .....83.7.....  | .....                  | .....                     | .....60.00.....                                             | .....385.....                                | .....130.....                        |
| 10. 2010.  | .....7,154.....                            | .....6,250..... | .....904.....   | .....96.1.....                                                 | .....97.8.....  | .....85.9.....  | .....                  | .....                     | .....60.00.....                                             | .....439.....                                | .....147.....                        |
| 11. 2011.  | .....5,083.....                            | .....4,537..... | .....546.....   | .....75.0.....                                                 | .....79.6.....  | .....50.9.....  | .....                  | .....                     | .....60.00.....                                             | .....360.....                                | .....137.....                        |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....0.....            | .....0.....               | .....XXX.....                                               | .....1,523.....                              | .....763.....                        |

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned          |               |                      | Loss and Loss Expense Payments |            |                                          |            |                                 |            |                                           |                                                       | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|--------------------------|---------------|----------------------|--------------------------------|------------|------------------------------------------|------------|---------------------------------|------------|-------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1                        | 2             | 3                    | Loss Payments                  |            | Defense and Cost<br>Containment Payments |            | Adjusting and Other<br>Payments |            | 10                                        | 11                                                    |                                                                 |
|                                                                             | Direct<br>and<br>Assumed | Ceded         | Net<br>(Cols. 1 - 2) | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded | Salvage<br>and<br>Subrogation<br>Received | Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
| 1. Prior.....                                                               | .....XXX.....            | .....XXX..... | .....XXX.....        |                                |            |                                          |            |                                 |            |                                           | .....0                                                | .....XXX.....                                                   |
| 2. 2002.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 3. 2003.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 4. 2004.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 5. 2005.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 6. 2006.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 7. 2007.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 8. 2008.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 9. 2009.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 10. 2010.....                                                               |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 11. 2011.....                                                               |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                 |
| 12. Totals.....                                                             | .....XXX.....            | .....XXX..... | .....XXX.....        | .....0                         | .....0     | .....0                                   | .....0     | .....0                          | .....0     | .....0                                    | .....0                                                | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding-Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|--------------------------------------------|-----------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                            |                                                           |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                            |                                                           |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 7. 2007.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 8. 2008.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 9. 2009.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 10. 2010..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 11. 2011..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 12. Totals... | .....0                   | .....0          | .....0                   | .....0          | .....0                              | .....0          | .....0                   | .....0          | .....0                       | .....0          | .....0                                        | .....0                                     | .....0                                                    |

NONE

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                                  |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br>Loss<br>Expenses<br>Unpaid |
|            |                                            |                 |               |                                                                |                 |               |                        |                           |                                                             |                                              |                                  |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... |                        |                           | .....XXX.....                                               | .....0                                       | .....0                           |
| 2. 2002.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 3. 2003.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 4. 2004.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 5. 2005.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 6. 2006.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 7. 2007.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 8. 2008.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 9. 2009.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 10. 2010.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 11. 2011.  | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      |                        |                           |                                                             | .....0                                       | .....0                           |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                               | .....0                                       | .....0                           |

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                |                               | Loss and Loss Expense Payments |            |                                          |            |                                 |            |                                                     |                                                                 | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|----------------|-------------------------------|--------------------------------|------------|------------------------------------------|------------|---------------------------------|------------|-----------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |            | Defense and Cost<br>Containment Payments |            | Adjusting and Other<br>Payments |            | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
|                                                                             |                                   |                |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded |                                                     |                                                                 |                                                                    |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          | .....XXX.....                                                      |
| 2. 2002.....                                                                |                                   |                | .....0                        |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 3. 2003.....                                                                |                                   |                | .....0                        |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 4. 2004.....                                                                |                                   |                | .....0                        |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 5. 2005.....                                                                |                                   |                | .....0                        |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 6. 2006.....                                                                |                                   |                | .....0                        |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 7. 2007.....                                                                | .....95                           | .....71        | .....23                       |                                |            |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 8. 2008.....                                                                | .....697                          | .....522       | .....175                      | .....22                        | .....16    | .....98                                  | .....72    | .....19                         | .....4     |                                                     | .....47                                                         | .....5                                                             |
| 9. 2009.....                                                                | .....5,150                        | .....3,862     | .....1,288                    | .....2,293                     | .....1,720 | .....764                                 | .....570   | .....217                        | .....146   |                                                     | .....838                                                        | .....36                                                            |
| 10. 2010.....                                                               | .....11,402                       | .....8,552     | .....2,851                    | .....1,065                     | .....799   | .....938                                 | .....704   | .....314                        | .....235   |                                                     | .....580                                                        | .....93                                                            |
| 11. 2011.....                                                               | .....15,037                       | .....11,278    | .....3,759                    | .....53                        | .....40    | .....405                                 | .....304   | .....131                        | .....98    |                                                     | .....148                                                        | .....128                                                           |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....3,432                     | .....2,574 | .....2,206                               | .....1,649 | .....681                        | .....483   | .....0                                              | .....1,612                                                      | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding-Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|--------------------------------------------|-----------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                            |                                                           |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                            |                                                           |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                     |
| 7. 2007.....  | .....                    | .....           | .....3                   | .....2          | .....                               | .....           | .....2                   | .....1          | .....4                       | .....1          | .....                                         | .....5                                     | .....                                                     |
| 8. 2008.....  | .....600                 | .....450        | .....17                  | .....13         | .....41                             | .....31         | .....6                   | .....4          | .....35                      | .....25         | .....                                         | .....176                                   | .....1                                                    |
| 9. 2009.....  | .....395                 | .....296        | .....418                 | .....314        | .....104                            | .....78         | .....146                 | .....109        | .....181                     | .....135        | .....                                         | .....312                                   | .....4                                                    |
| 10. 2010..... | .....4,202               | .....3,151      | .....385                 | .....288        | .....533                            | .....400        | .....134                 | .....98         | .....503                     | .....380        | .....                                         | .....1,439                                 | .....25                                                   |
| 11. 2011..... | .....3,709               | .....2,782      | .....1,642               | .....1,231      | .....1,355                          | .....1,016      | .....579                 | .....434        | .....1,428                   | .....1,071      | .....                                         | .....2,178                                 | .....80                                                   |
| 12. Totals... | .....8,905               | .....6,679      | .....2,464               | .....1,848      | .....2,034                          | .....1,525      | .....866                 | .....647        | .....2,150                   | .....1,612      | .....0                                        | .....4,111                                 | .....109                                                  |

|            | Total Losses and<br>Loss Expenses Incurred |                 |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                 | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|-----------------|-----------------|----------------------------------------------------------------|-----------------|-----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net   | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net   | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                 |                 |                                                                |                 |                 |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 3. 2003.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 4. 2004.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 5. 2005.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 6. 2006.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 7. 2007.   | .....9.....                                | .....4.....     | .....5.....     | .....9.5.....                                                  | .....5.0.....   | .....23.1.....  | .....                  | .....                     | .....60.00.....                                             | .....1                                       | .....5                     |
| 8. 2008.   | .....838.....                              | .....614.....   | .....223.....   | .....120.2.....                                                | .....117.7..... | .....127.8..... | .....                  | .....                     | .....60.00.....                                             | .....154                                     | .....22                    |
| 9. 2009.   | .....4,517.....                            | .....3,368..... | .....1,150..... | .....87.7.....                                                 | .....87.2.....  | .....89.3.....  | .....                  | .....                     | .....60.00.....                                             | .....203                                     | .....109                   |
| 10. 2010.  | .....8,074.....                            | .....6,055..... | .....2,019..... | .....70.8.....                                                 | .....70.8.....  | .....70.8.....  | .....                  | .....                     | .....60.00.....                                             | .....1,147                                   | .....292                   |
| 11. 2011.  | .....9,301.....                            | .....6,976..... | .....2,326..... | .....61.9.....                                                 | .....61.9.....  | .....61.9.....  | .....                  | .....                     | .....60.00.....                                             | .....1,337                                   | .....841                   |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....0.....            | .....0.....               | .....XXX.....                                               | .....2,843                                   | .....1,268                 |

SCHEDULE P - PART 1G - SPECIAL LIABILITY  
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)  
(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                  |                               | Loss and Loss Expense Payments    |                  |                                          |                |                                   |                 |                                                     |                                                                 | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|------------------|-------------------------------|-----------------------------------|------------------|------------------------------------------|----------------|-----------------------------------|-----------------|-----------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded   | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                     |                  | Defense and Cost<br>Containment Payments |                | Adjusting and Other<br>Payments   |                 | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
|                                                                             |                                   |                  |                               | 4<br><br>Direct<br>and<br>Assumed | 5<br><br>Ceded   | 6<br><br>Direct<br>and<br>Assumed        | 7<br><br>Ceded | 8<br><br>Direct<br>and<br>Assumed | 9<br><br>Ceded  |                                                     |                                                                 |                                                                 |
|                                                                             |                                   |                  |                               |                                   |                  |                                          |                |                                   |                 |                                                     |                                                                 |                                                                 |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....    | .....XXX.....                 |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 2. 2002.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 3. 2003.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 4. 2004.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 5. 2005.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 6. 2006.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 7. 2007.....                                                                |                                   |                  | .....0                        |                                   |                  |                                          |                |                                   |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 8. 2008.....                                                                | .....295.....                     | .....226.....    | .....69.....                  | .....25.....                      | .....19.....     | .....5.....                              | .....3.....    | .....11.....                      | .....2.....     |                                                     | .....16.....                                                    | .....XXX.....                                                   |
| 9. 2009.....                                                                | .....14,831.....                  | .....11,545..... | .....3,287.....               | .....4,538.....                   | .....3,406.....  | .....43.....                             | .....31.....   | .....392.....                     | .....289.....   | .....72.....                                        | .....1,247.....                                                 | .....XXX.....                                                   |
| 10. 2010.....                                                               | .....51,526.....                  | .....39,995..... | .....11,531.....              | .....15,637.....                  | .....11,730..... | .....115.....                            | .....86.....   | .....1,883.....                   | .....1,412..... | .....207.....                                       | .....4,407.....                                                 | .....XXX.....                                                   |
| 11. 2011.....                                                               | .....51,014.....                  | .....39,442..... | .....11,572.....              | .....12,024.....                  | .....9,019.....  | .....46.....                             | .....35.....   | .....848.....                     | .....636.....   | .....96.....                                        | .....3,228.....                                                 | .....XXX.....                                                   |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....    | .....XXX.....                 | .....32,224.....                  | .....24,175..... | .....209.....                            | .....155.....  | .....3,134.....                   | .....2,340..... | .....375.....                                       | .....8,897.....                                                 | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br><br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|------------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                                |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                                |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 7. 2007.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                         | .....                                                      |
| 8. 2008.....  | .....30                  | .....22         | .....13                  | .....10         | .....1                              | .....1          | .....7                   | .....           | .....43                      | .....4          | .....                                         | .....56                                        | .....1                                                     |
| 9. 2009.....  | .....347                 | .....260        | .....1,283               | .....997        | .....14                             | .....10         | .....137                 | .....77         | .....778                     | .....627        | .....                                         | .....587                                       | .....22                                                    |
| 10. 2010..... | .....4,331               | .....3,248      | .....6,367               | .....5,187      | .....65                             | .....49         | .....548                 | .....493        | .....3,650                   | .....2,900      | .....                                         | .....3,083                                     | .....91                                                    |
| 11. 2011..... | .....7,514               | .....5,642      | .....8,464               | .....6,721      | .....95                             | .....71         | .....586                 | .....781        | .....4,211                   | .....3,037      | .....                                         | .....4,618                                     | .....239                                                   |
| 12. Totals... | .....12,222              | .....9,173      | .....16,127              | .....12,915     | .....175                            | .....131        | .....1,277               | .....1,351      | .....8,681                   | .....6,569      | .....0                                        | .....8,344                                     | .....353                                                   |

|            | Total Losses and<br>Loss Expenses Incurred |                  |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                 | Nontabular<br>Discount |                           | 34                                                      | Net Balance Sheet<br>Reserves after Discount |                                      |
|------------|--------------------------------------------|------------------|-----------------|----------------------------------------------------------------|-----------------|-----------------|------------------------|---------------------------|---------------------------------------------------------|----------------------------------------------|--------------------------------------|
|            | 26<br><br>Direct<br>and<br>Assumed         | 27<br><br>Ceded  | 28<br><br>Net   | 29<br><br>Direct<br>and<br>Assumed                             | 30<br><br>Ceded | 31<br><br>Net   | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br><br>Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....                  | .....                     | .....XXX.....                                           | .....0                                       | .....0                               |
| 2. 2002.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 3. 2003.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 4. 2004.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 5. 2005.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 6. 2006.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 7. 2007.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                         | .....0                                       | .....0                               |
| 8. 2008.   | .....133.....                              | .....61.....     | .....72.....    | .....45.2.....                                                 | .....27.1.....  | .....104.3..... | .....                  | .....                     | .....60.00.....                                         | .....11.....                                 | .....45.....                         |
| 9. 2009.   | .....7,532.....                            | .....5,698.....  | .....1,834..... | .....50.8.....                                                 | .....49.4.....  | .....55.8.....  | .....                  | .....                     | .....60.00.....                                         | .....373.....                                | .....214.....                        |
| 10. 2010.  | .....32,596.....                           | .....25,106..... | .....7,490..... | .....63.3.....                                                 | .....62.8.....  | .....65.0.....  | .....                  | .....                     | .....60.00.....                                         | .....2,263.....                              | .....821.....                        |
| 11. 2011.  | .....33,789.....                           | .....25,943..... | .....7,846..... | .....66.2.....                                                 | .....65.8.....  | .....67.8.....  | .....                  | .....                     | .....60.00.....                                         | .....3,615.....                              | .....1,003.....                      |
| 12. Totals | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....0.....            | .....0.....               | .....XXX.....                                           | .....6,261.....                              | .....2,083.....                      |

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                  |                               | Loss and Loss Expense Payments |                  |                                          |                 |                                 |                 |                                                     |                                                                 | 12<br>Number of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|------------------|-------------------------------|--------------------------------|------------------|------------------------------------------|-----------------|---------------------------------|-----------------|-----------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded   | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |                  | Defense and Cost<br>Containment Payments |                 | Adjusting and Other<br>Payments |                 | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                 |
|                                                                             |                                   |                  |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded       | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded      | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded      |                                                     |                                                                 |                                                                 |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....    | .....XXX.....                 |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          | .....XXX.....                                                   |
| 2. 2002.....                                                                |                                   |                  | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 3. 2003.....                                                                |                                   |                  | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 4. 2004.....                                                                |                                   |                  | .....0                        |                                |                  |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                 |
| 5. 2005.....                                                                | .....2,626.....                   | .....320.....    | .....2,305.....               | .....114.....                  |                  | .....91.....                             |                 | .....113.....                   |                 |                                                     | .....318.....                                                   | .....40.....                                                    |
| 6. 2006.....                                                                | .....13,236.....                  | .....1,225.....  | .....12,011.....              | .....2,654.....                | .....114.....    | .....918.....                            | .....12.....    | .....490.....                   | .....2.....     | .....2.....                                         | .....3,934.....                                                 | .....188.....                                                   |
| 7. 2007.....                                                                | .....22,604.....                  | .....17,634..... | .....4,970.....               | .....2,691.....                | .....2,039.....  | .....1,544.....                          | .....1,121..... | .....709.....                   | .....314.....   | .....4.....                                         | .....1,470.....                                                 | .....293.....                                                   |
| 8. 2008.....                                                                | .....30,025.....                  | .....22,964..... | .....7,060.....               | .....5,212.....                | .....4,095.....  | .....1,438.....                          | .....1,057..... | .....905.....                   | .....526.....   | .....2.....                                         | .....1,876.....                                                 | .....283.....                                                   |
| 9. 2009.....                                                                | .....45,496.....                  | .....35,568..... | .....9,928.....               | .....8,370.....                | .....6,620.....  | .....868.....                            | .....643.....   | .....1,234.....                 | .....837.....   | .....55.....                                        | .....2,371.....                                                 | .....395.....                                                   |
| 10. 2010.....                                                               | .....65,092.....                  | .....51,194..... | .....13,898.....              | .....6,181.....                | .....4,720.....  | .....340.....                            | .....260.....   | .....1,965.....                 | .....1,489..... | .....40.....                                        | .....2,017.....                                                 | .....487.....                                                   |
| 11. 2011.....                                                               | .....71,705.....                  | .....57,467..... | .....14,238.....              | .....1,012.....                | .....696.....    | .....143.....                            | .....112.....   | .....966.....                   | .....690.....   | .....328.....                                       | .....623.....                                                   | .....489.....                                                   |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....    | .....XXX.....                 | .....26,233.....               | .....18,284..... | .....5,341.....                          | .....3,205..... | .....6,382.....                 | .....3,859..... | .....431.....                                       | .....12,608.....                                                | .....XXX.....                                                   |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid   |                 | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21<br><br>Direct and Assumed | 22<br><br>Ceded |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                              |                 |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                        | .....           | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....2                   | .....           | .....106                 | .....37         | .....                               | .....           | .....28                  | .....8          | .....34                      | .....7          | .....                                         | .....118                                   | .....                                                      |
| 6. 2006.....  | .....520                 | .....70         | .....462                 | .....163        | .....55                             | .....25         | .....137                 | .....56         | .....282                     | .....13         | .....                                         | .....1,128                                 | .....4                                                     |
| 7. 2007.....  | .....480                 | .....360        | .....2,074               | .....1,610      | .....46                             | .....35         | .....556                 | .....382        | .....790                     | .....289        | .....                                         | .....1,270                                 | .....9                                                     |
| 8. 2008.....  | .....2,326               | .....1,831      | .....4,409               | .....3,355      | .....181                            | .....140        | .....1,172               | .....855        | .....1,261                   | .....721        | .....                                         | .....2,446                                 | .....35                                                    |
| 9. 2009.....  | .....3,145               | .....2,470      | .....9,048               | .....7,096      | .....274                            | .....211        | .....2,468               | .....1,297      | .....3,637                   | .....3,229      | .....                                         | .....4,270                                 | .....86                                                    |
| 10. 2010..... | .....6,646               | .....5,102      | .....16,684              | .....13,229     | .....373                            | .....283        | .....3,857               | .....2,200      | .....7,428                   | .....6,686      | .....                                         | .....7,486                                 | .....134                                                   |
| 11. 2011..... | .....4,567               | .....3,498      | .....22,406              | .....17,859     | .....323                            | .....247        | .....5,390               | .....4,331      | .....8,924                   | .....6,955      | .....                                         | .....8,721                                 | .....264                                                   |
| 12. Totals... | .....17,685              | .....13,331     | .....55,189              | .....43,349     | .....1,252                          | .....940        | .....13,607              | .....9,130      | .....22,356                  | .....17,900     | .....0                                        | .....25,438                                | .....532                                                   |

|            | Total Losses and<br>Loss Expenses Incurred |                  |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|------------------|-----------------|----------------------------------------------------------------|-----------------|----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded  | 28<br><br>Net   | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net  | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                  |                 |                                                                |                 |                |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....  | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 3. 2003.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 4. 2004.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 5. 2005.   | .....487.....                              | .....52.....     | .....436.....   | .....18.6.....                                                 | .....16.1.....  | .....18.9..... | .....                  | .....                     | .....60.00.....                                             | .....71.....                                 | .....47.....               |
| 6. 2006.   | .....5,517.....                            | .....455.....    | .....5,062..... | .....41.7.....                                                 | .....37.2.....  | .....42.1..... | .....                  | .....                     | .....60.00.....                                             | .....748.....                                | .....380.....              |
| 7. 2007.   | .....8,890.....                            | .....6,151.....  | .....2,740..... | .....39.3.....                                                 | .....34.9.....  | .....55.1..... | .....                  | .....                     | .....60.00.....                                             | .....584.....                                | .....686.....              |
| 8. 2008.   | .....16,901.....                           | .....12,580..... | .....4,322..... | .....56.3.....                                                 | .....54.8.....  | .....61.2..... | .....                  | .....                     | .....60.00.....                                             | .....1,549.....                              | .....898.....              |
| 9. 2009.   | .....29,043.....                           | .....22,402..... | .....6,641..... | .....63.8.....                                                 | .....63.0.....  | .....66.9..... | .....                  | .....                     | .....60.00.....                                             | .....2,627.....                              | .....1,642.....            |
| 10. 2010.  | .....43,473.....                           | .....33,970..... | .....9,503..... | .....66.8.....                                                 | .....66.4.....  | .....68.4..... | .....                  | .....                     | .....60.00.....                                             | .....4,997.....                              | .....2,488.....            |
| 11. 2011.  | .....43,732.....                           | .....34,388..... | .....9,344..... | .....61.0.....                                                 | .....59.8.....  | .....65.6..... | .....                  | .....                     | .....60.00.....                                             | .....5,616.....                              | .....3,105.....            |
| 12. Totals | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....  | .....0.....            | .....0.....               | .....XXX.....                                               | .....16,193.....                             | .....9,245.....            |

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                  |                               | Loss and Loss Expense Payments |               |                                          |            |                                 |            |                                                     |                                                                 | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|------------------|-------------------------------|--------------------------------|---------------|------------------------------------------|------------|---------------------------------|------------|-----------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded   | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |               | Defense and Cost<br>Containment Payments |            | Adjusting and Other<br>Payments |            | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
|                                                                             |                                   |                  |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded    | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded |                                                     |                                                                 |                                                                    |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....    | .....XXX.....                 |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          | .....XXX.....                                                      |
| 2. 2002.....                                                                |                                   |                  | .....0                        |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 3. 2003.....                                                                |                                   |                  | .....0                        |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 4. 2004.....                                                                |                                   |                  | .....0                        |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 5. 2005.....                                                                |                                   |                  | .....0                        |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 6. 2006.....                                                                |                                   |                  | .....0                        |                                |               |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 7. 2007.....                                                                | .....33.....                      | .....25.....     | .....8                        | .....(1).....                  | .....(1)..... |                                          |            |                                 |            |                                                     | .....0                                                          |                                                                    |
| 8. 2008.....                                                                | .....4,516.....                   | .....3,812.....  | .....704                      | .....2,569                     | .....2,240    | .....184                                 | .....145   | .....552                        | .....399   | .....4                                              | .....520                                                        | .....99                                                            |
| 9. 2009.....                                                                | .....35,831.....                  | .....30,855..... | .....4,976                    | .....4,227                     | .....3,674    | .....2,084                               | .....1,782 | .....1,847                      | .....1,394 | .....1                                              | .....1,308                                                      | .....603                                                           |
| 10. 2010.....                                                               | .....71,869.....                  | .....62,379..... | .....9,490                    | .....3,568                     | .....3,117    | .....2,789                               | .....2,412 | .....1,583                      | .....1,300 | .....2                                              | .....1,111                                                      | .....752                                                           |
| 11. 2011.....                                                               | .....93,271.....                  | .....79,755..... | .....13,516                   | .....1,900                     | .....1,659    | .....803                                 | .....673   | .....1,207                      | .....949   | .....2                                              | .....629                                                        | .....898                                                           |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....    | .....XXX.....                 | .....12,263                    | .....10,690   | .....5,860                               | .....5,012 | .....5,189                      | .....4,043 | .....9                                              | .....3,568                                                      | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |             | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|-------------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22          |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |             |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 6. 2006.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....       | .....                                         | .....0                                     | .....                                                      |
| 7. 2007.....  | .....                    | .....           | .....1                   | .....1          | .....                               | .....           | .....1                   | .....           | .....1                     | .....       | .....                                         | .....2                                     | .....                                                      |
| 8. 2008.....  | .....15                  | .....11         | .....277                 | .....233        | .....61                             | .....52         | .....100                 | .....79         | .....167                   | .....100    | .....                                         | .....146                                   | .....13                                                    |
| 9. 2009.....  | .....10,538              | .....8,992      | .....3,767               | .....3,346      | .....504                            | .....436        | .....1,075               | .....1,036      | .....1,804                 | .....1,441  | .....                                         | .....2,438                                 | .....131                                                   |
| 10. 2010..... | .....12,192              | .....10,651     | .....16,831              | .....14,564     | .....1,324                          | .....1,154      | .....4,615               | .....3,949      | .....7,699                 | .....6,638  | .....                                         | .....5,704                                 | .....248                                                   |
| 11. 2011..... | .....1,820               | .....1,553      | .....33,119              | .....28,397     | .....983                            | .....844        | .....8,473               | .....7,871      | .....13,254                | .....10,765 | .....                                         | .....8,219                                 | .....580                                                   |
| 12. Totals... | .....24,565              | .....21,207     | .....53,995              | .....46,540     | .....2,872                          | .....2,485      | .....14,263              | .....12,935     | .....22,925                | .....18,943 | .....0                                        | .....16,510                                | .....971                                                   |

|            | Total Losses and<br>Loss Expenses Incurred |                  |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                                  |
|------------|--------------------------------------------|------------------|-----------------|----------------------------------------------------------------|-----------------|----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded  | 28<br><br>Net   | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net  | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35<br><br>Losses<br>Unpaid                   | 36<br>Loss<br>Expenses<br>Unpaid |
|            |                                            |                  |                 |                                                                |                 |                |                        |                           |                                                             |                                              |                                  |
| 1. Prior.. | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....  | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                           |
| 2. 2002.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                           |
| 3. 2003.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                           |
| 4. 2004.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                           |
| 5. 2005.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                           |
| 6. 2006.   | .....0.....                                | .....0.....      | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....  | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                           |
| 7. 2007.   | .....2.....                                | .....1.....      | .....2.....     | .....7.3.....                                                  | .....2.4.....   | .....21.4..... | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....2                           |
| 8. 2008.   | .....3,924.....                            | .....3,259.....  | .....665.....   | .....86.9.....                                                 | .....85.5.....  | .....94.5..... | .....                  | .....                     | .....60.00.....                                             | .....48.....                                 | .....98.....                     |
| 9. 2009.   | .....25,846.....                           | .....22,099..... | .....3,746..... | .....72.1.....                                                 | .....71.6.....  | .....75.3..... | .....                  | .....                     | .....60.00.....                                             | .....1,967.....                              | .....471.....                    |
| 10. 2010.  | .....50,600.....                           | .....43,785..... | .....6,815..... | .....70.4.....                                                 | .....70.2.....  | .....71.8..... | .....                  | .....                     | .....60.00.....                                             | .....3,808.....                              | .....1,896.....                  |
| 11. 2011.  | .....61,559.....                           | .....52,711..... | .....8,849..... | .....66.0.....                                                 | .....66.1.....  | .....65.5..... | .....                  | .....                     | .....60.00.....                                             | .....4,988.....                              | .....3,231.....                  |
| 12. Totals | .....XXX.....                              | .....XXX.....    | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....  | .....0.....            | .....0.....               | .....XXX.....                                               | .....10,812.....                             | .....5,698.....                  |

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY AND THEFT)  
(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                |                               | Loss and Loss Expense Payments    |                |                                          |                |                                   |                |                                                     |                                                                 | 12<br><br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|----------------|-------------------------------|-----------------------------------|----------------|------------------------------------------|----------------|-----------------------------------|----------------|-----------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                     |                | Defense and Cost<br>Containment Payments |                | Adjusting and Other<br>Payments   |                | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                        |
|                                                                             |                                   |                |                               | 4<br><br>Direct<br>and<br>Assumed | 5<br><br>Ceded | 6<br><br>Direct<br>and<br>Assumed        | 7<br><br>Ceded | 8<br><br>Direct<br>and<br>Assumed | 9<br><br>Ceded |                                                     |                                                                 |                                                                        |
|                                                                             |                                   |                |                               |                                   |                |                                          |                |                                   |                |                                                     |                                                                 |                                                                        |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....165                          | .....132       | .....4                                   | .....1         | .....23                           | .....13        |                                                     | .....46                                                         | .....XXX.....                                                          |
| 2. 2010.....                                                                | .....18,841                       | .....15,267    | ..... 574                     | .....12,908                       | .....0,450     | .....81                                  | .....64        | .....894                          | .....733       | .....24                                             | ..... 638                                                       | .....XXX.....                                                          |
| 3. 2011.....                                                                | .....21,057                       | .....16,622    | .....4,435                    | .....11,790                       | .....9,357     | .....54                                  | .....42        | .....697                          | .....560       | .....22                                             | .....2,581                                                      | .....XXX.....                                                          |
| 4. Totals....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....24,863                       | .....19,939    | .....139                                 | .....106       | .....1,614                        | .....1,306     | .....46                                             | .....5,265                                                      | .....XXX.....                                                          |

|              | Losses Unpaid                      |                 |                                    |                 | Defense and Cost Containment Unpaid |                 |                                    |                 | Adjusting and Other<br>Unpaid |          | 23<br><br>Salvage<br>and<br>Subrogation<br>Anticipated | 24<br><br>Total<br>Net<br>Losses<br>and<br>Expenses<br>Unpaid | 25<br><br>Number of<br>Claims<br>Outstanding-<br>Direct and<br>Assumed |
|--------------|------------------------------------|-----------------|------------------------------------|-----------------|-------------------------------------|-----------------|------------------------------------|-----------------|-------------------------------|----------|--------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------|
|              | Case Basis                         |                 | Bulk + IBNR                        |                 | Case Basis                          |                 | Bulk + IBNR                        |                 | 21                            | 22       |                                                        |                                                               |                                                                        |
|              | 13<br><br>Direct<br>and<br>Assumed | 14<br><br>Ceded | 15<br><br>Direct<br>and<br>Assumed | 16<br><br>Ceded | 17<br><br>Direct<br>and<br>Assumed  | 18<br><br>Ceded | 19<br><br>Direct<br>and<br>Assumed | 20<br><br>Ceded | Direct<br>and<br>Assumed      | Ceded    |                                                        |                                                               |                                                                        |
| 1. Prior.... | .....2                             | .....2          | .....590                           | .....445        |                                     |                 | .....50                            | .....31         | .....114                      | .....49  |                                                        | .....230                                                      | .....5                                                                 |
| 2. 2010...   | .....470                           | .....402        | .....133                           | .....107        | ...15                               | .....12         | .....30                            | .....18         | .....155                      | .....127 |                                                        | .....138                                                      | .....11                                                                |
| 3. 2011...   | .....3,869                         | .....3,164      | .....1,751                         | .....1,439      | .....69                             | .....61         | .....92                            | .....82         | .....365                      | .....281 |                                                        | .....1,120                                                    | .....209                                                               |
| 4. Totals... | .....4,342                         | .....3,568      | .....2,474                         | .....1,991      | .....84                             | .....73         | .....172                           | .....130        | .....635                      | .....457 | .....0                                                 | .....1,488                                                    | .....225                                                               |

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34<br><br>Inter-Company<br>Pooling<br>Participation<br>Percentage | Net Balance Sheet<br>Reserves after Discount |                                      |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------------|----------------------------------------------|--------------------------------------|
|            | 26<br><br>Direct<br>and<br>Assumed         | 27<br><br>Ceded | 28<br><br>Net | 29<br><br>Direct<br>and<br>Assumed                             | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense |                                                                   | 35<br><br>Losses<br>Unpaid                   | 36<br><br>Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... |                        |                           | .....XXX.....                                                     | .....146                                     | .....84                              |
| 2. 2010    | .....14,687                                | .....11,912     | .....2,776    | .....78.0                                                      | .....78.0       | .....77.7     |                        |                           | .....60.00                                                        | .....94                                      | .....44                              |
| 3. 2011    | .....18,687                                | .....14,986     | .....3,701    | .....88.7                                                      | .....90.2       | .....83.5     |                        |                           | .....60.00                                                        | .....1,018                                   | .....103                             |
| 4. Totals  | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                                     | .....1,258                                   | .....230                             |

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                |                               | Loss and Loss Expense Payments    |                |                                          |                |                                   |                |                                                     |                                                                 | 12                                                           |
|-----------------------------------------------------------------------------|-----------------------------------|----------------|-------------------------------|-----------------------------------|----------------|------------------------------------------|----------------|-----------------------------------|----------------|-----------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                     |                | Defense and Cost<br>Containment Payments |                | Adjusting and Other<br>Payments   |                | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) | Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|                                                                             |                                   |                |                               | 4<br><br>Direct<br>and<br>Assumed | 5<br><br>Ceded | 6<br><br>Direct<br>and<br>Assumed        | 7<br><br>Ceded | 8<br><br>Direct<br>and<br>Assumed | 9<br><br>Ceded |                                                     |                                                                 |                                                              |
|                                                                             |                                   |                |                               |                                   |                |                                          |                |                                   |                |                                                     |                                                                 |                                                              |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....                             | .....          | .....                                    | .....          | .....                             | .....          | .....                                               | .....0                                                          | .....XXX.....                                                |
| 2. 2010.....                                                                | .....                             | .....          | .....0                        | .....                             | .....          | .....                                    | .....          | .....                             | .....          | .....                                               | .....0                                                          | .....                                                        |
| 3. 2011.....                                                                | .....                             | .....          | .....0                        | .....                             | .....          | .....                                    | .....          | .....                             | .....          | .....                                               | .....0                                                          | .....                                                        |
| 4. Totals....                                                               | .....XXX.....                     | .....XXX.....  | .....XXX.....                 | .....0                            | .....0         | .....0                                   | .....0         | .....0                            | .....0         | .....0                                              | .....0                                                          | .....XXX.....                                                |

|               | Losses Unpaid                      |                 |                                    |                 | Defense and Cost Containment Unpaid |                 |                                    |                 | Adjusting and Other<br>Unpaid |        | 23<br><br>Salvage<br>and<br>Subrogation<br>Anticipated | 24<br><br>Total<br>Net<br>Losses<br>and<br>Expenses<br>Unpaid | 25<br><br>Number of<br>Claims<br>Outstanding-<br>Direct and<br>Assumed |
|---------------|------------------------------------|-----------------|------------------------------------|-----------------|-------------------------------------|-----------------|------------------------------------|-----------------|-------------------------------|--------|--------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------|
|               | Case Basis                         |                 | Bulk + IBNR                        |                 | Case Basis                          |                 | Bulk + IBNR                        |                 | 21                            | 22     |                                                        |                                                               |                                                                        |
|               | 13<br><br>Direct<br>and<br>Assumed | 14<br><br>Ceded | 15<br><br>Direct<br>and<br>Assumed | 16<br><br>Ceded | 17<br><br>Direct<br>and<br>Assumed  | 18<br><br>Ceded | 19<br><br>Direct<br>and<br>Assumed | 20<br><br>Ceded | Direct<br>and<br>Assumed      | Ceded  |                                                        |                                                               |                                                                        |
| 1. Prior..... | .....                              | .....           | .....                              | .....           | .....                               | .....           | .....                              | .....           | .....                         | .....  | .....                                                  | .....0                                                        | .....                                                                  |
| 2. 2010...    | .....                              | .....           | .....                              | .....           | .....                               | .....           | .....                              | .....           | .....                         | .....  | .....                                                  | .....0                                                        | .....                                                                  |
| 3. 2011...    | .....                              | .....           | .....                              | .....           | .....                               | .....           | .....                              | .....           | .....                         | .....  | .....                                                  | .....0                                                        | .....                                                                  |
| 4. Totals...  | .....0                             | .....0          | .....0                             | .....0          | .....0                              | .....0          | .....0                             | .....0          | .....0                        | .....0 | .....0                                                 | .....0                                                        | .....0                                                                 |

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34<br><br>Inter-Company<br>Pooling<br>Participation<br>Percentage | Net Balance Sheet<br>Reserves after Discount |                                      |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------------|----------------------------------------------|--------------------------------------|
|            | 26<br><br>Direct<br>and<br>Assumed         | 27<br><br>Ceded | 28<br><br>Net | 29<br><br>Direct<br>and<br>Assumed                             | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense |                                                                   | 35<br><br>Losses<br>Unpaid                   | 36<br><br>Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....                  | .....                     | .....XXX.....                                                     | .....0                                       | .....0                               |
| 2. 2010    | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                        | .....0                                       | .....0                               |
| 3. 2011    | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                        | .....0                                       | .....0                               |
| 4. Totals  | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                                     | .....0                                       | .....0                               |

Sch. P-Pt. 1K  
NONE

Sch. P-Pt. 1L  
NONE

Sch. P-Pt. 1M  
NONE

Sch. P-Pt. 1N  
NONE

Sch. P-Pt. 1O  
NONE

Sch. P-Pt. 1P  
NONE

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned                   |                  |                               | Loss and Loss Expense Payments |                 |                                          |                 |                                 |                 |                                                     |                                                                 | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|-----------------------------------|------------------|-------------------------------|--------------------------------|-----------------|------------------------------------------|-----------------|---------------------------------|-----------------|-----------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1<br><br>Direct<br>and<br>Assumed | 2<br><br>Ceded   | 3<br><br>Net<br>(Cols. 1 - 2) | Loss Payments                  |                 | Defense and Cost<br>Containment Payments |                 | Adjusting and Other<br>Payments |                 | 10<br><br>Salvage<br>and<br>Subrogation<br>Received | 11<br><br>Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
|                                                                             |                                   |                  |                               | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded      | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded      | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded      |                                                     |                                                                 |                                                                    |
| 1. Prior.....                                                               | .....XXX.....                     | .....XXX.....    | .....XXX.....                 |                                |                 |                                          |                 |                                 |                 |                                                     | .....0                                                          | .....XXX.....                                                      |
| 2. 2002.....                                                                |                                   |                  | .....0                        |                                |                 |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                    |
| 3. 2003.....                                                                |                                   |                  | .....0                        |                                |                 |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                    |
| 4. 2004.....                                                                |                                   |                  | .....0                        |                                |                 |                                          |                 |                                 |                 |                                                     | .....0                                                          |                                                                    |
| 5. 2005.....                                                                | .....559.....                     | .....72.....     | .....487.....                 | .....38.....                   |                 | .....35.....                             |                 | .....45.....                    |                 |                                                     | .....119.....                                                   | .....16.....                                                       |
| 6. 2006.....                                                                | .....4,113.....                   | .....1,066.....  | .....3,047.....               | .....1,138.....                | .....(1).....   | .....734.....                            |                 | .....229.....                   |                 | .....1.....                                         | .....2,101.....                                                 | .....119.....                                                      |
| 7. 2007.....                                                                | .....7,079.....                   | .....5,533.....  | .....1,546.....               | .....1,315.....                | .....986.....   | .....1,141.....                          | .....838.....   | .....571.....                   | .....323.....   | .....2.....                                         | .....881.....                                                   | .....151.....                                                      |
| 8. 2008.....                                                                | .....9,693.....                   | .....7,271.....  | .....2,422.....               | .....1,171.....                | .....878.....   | .....703.....                            | .....513.....   | .....414.....                   | .....230.....   | .....2.....                                         | .....667.....                                                   | .....137.....                                                      |
| 9. 2009.....                                                                | .....11,927.....                  | .....8,998.....  | .....2,929.....               | .....597.....                  | .....448.....   | .....781.....                            | .....579.....   | .....568.....                   | .....387.....   | .....2.....                                         | .....532.....                                                   | .....146.....                                                      |
| 10. 2010.....                                                               | .....16,984.....                  | .....13,166..... | .....3,817.....               | .....462.....                  | .....346.....   | .....109.....                            | .....82.....    | .....304.....                   | .....230.....   | .....2.....                                         | .....217.....                                                   | .....110.....                                                      |
| 11. 2011.....                                                               | .....16,112.....                  | .....12,436..... | .....3,676.....               | .....106.....                  | .....79.....    | .....50.....                             | .....38.....    | .....212.....                   | .....162.....   |                                                     | .....89.....                                                    | .....81.....                                                       |
| 12. Totals.....                                                             | .....XXX.....                     | .....XXX.....    | .....XXX.....                 | .....4,828.....                | .....2,737..... | .....3,554.....                          | .....2,050..... | .....2,342.....                 | .....1,331..... | .....9.....                                         | .....4,606.....                                                 | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |            | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|------------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22         |                                               |                                            |                                                            |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |            |                                               |                                            |                                                            |
| 1. Prior..... | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....      | .....                                         | .....0                                     | .....                                                      |
| 2. 2002.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....      | .....                                         | .....0                                     | .....                                                      |
| 3. 2003.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....      | .....                                         | .....0                                     | .....                                                      |
| 4. 2004.....  | .....                    | .....           | .....                    | .....           | .....                               | .....           | .....                    | .....           | .....                      | .....      | .....                                         | .....0                                     | .....                                                      |
| 5. 2005.....  | .....2                   | .....           | .....52                  | .....7          | .....5                              | .....           | .....20                  | .....2          | .....27                    | .....2     | .....                                         | .....96                                    | .....1                                                     |
| 6. 2006.....  | .....95                  | .....           | .....334                 | .....50         | .....70                             | .....           | .....133                 | .....16         | .....230                   | .....14    | .....                                         | .....782                                   | .....13                                                    |
| 7. 2007.....  | .....500                 | .....375        | .....969                 | .....747        | .....154                            | .....116        | .....352                 | .....238        | .....565                   | .....259   | .....                                         | .....806                                   | .....23                                                    |
| 8. 2008.....  | .....643                 | .....482        | .....1,693               | .....1,270      | .....176                            | .....132        | .....607                 | .....442        | .....653                   | .....414   | .....                                         | .....1,033                                 | .....23                                                    |
| 9. 2009.....  | .....1,356               | .....1,017      | .....2,628               | .....1,990      | .....452                            | .....339        | .....837                 | .....630        | .....1,304                 | .....932   | .....                                         | .....1,669                                 | .....44                                                    |
| 10. 2010..... | .....1,639               | .....1,229      | .....4,483               | .....3,462      | .....124                            | .....93         | .....1,016               | .....608        | .....2,237                 | .....1,888 | .....                                         | .....2,219                                 | .....37                                                    |
| 11. 2011..... | .....921                 | .....692        | .....5,176               | .....3,981      | .....159                            | .....124        | .....1,017               | .....1,078      | .....2,529                 | .....1,645 | .....                                         | .....2,283                                 | .....50                                                    |
| 12. Totals... | .....5,156               | .....3,794      | .....15,334              | .....11,507     | .....1,141                          | .....803        | .....3,983               | .....3,013      | .....7,546                 | .....5,153 | .....0                                        | .....8,888                                 | .....191                                                   |

|            | Total Losses and<br>Loss Expenses Incurred |                 |                 | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |                 | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|-----------------|-----------------|----------------------------------------------------------------|-----------------|-----------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net   | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net   | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                 |                 |                                                                |                 |                 |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 3. 2003.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 4. 2004.   | .....0.....                                | .....0.....     | .....0.....     | .....0.0.....                                                  | .....0.0.....   | .....0.0.....   | .....                  | .....                     | .....60.00.....                                             | .....0                                       | .....0                     |
| 5. 2005.   | .....226.....                              | .....11.....    | .....215.....   | .....40.3.....                                                 | .....15.0.....  | .....44.1.....  | .....                  | .....                     | .....60.00.....                                             | .....48                                      | .....48                    |
| 6. 2006.   | .....2,963.....                            | .....79.....    | .....2,884..... | .....72.0.....                                                 | .....7.4.....   | .....94.6.....  | .....                  | .....                     | .....60.00.....                                             | .....379                                     | .....404                   |
| 7. 2007.   | .....5,568.....                            | .....3,881..... | .....1,687..... | .....78.7.....                                                 | .....70.1.....  | .....109.1..... | .....                  | .....                     | .....60.00.....                                             | .....347                                     | .....460                   |
| 8. 2008.   | .....6,060.....                            | .....4,360..... | .....1,700..... | .....62.5.....                                                 | .....60.0.....  | .....70.2.....  | .....                  | .....                     | .....60.00.....                                             | .....584                                     | .....448                   |
| 9. 2009.   | .....8,523.....                            | .....6,322..... | .....2,201..... | .....71.5.....                                                 | .....70.3.....  | .....75.1.....  | .....                  | .....                     | .....60.00.....                                             | .....977                                     | .....692                   |
| 10. 2010.  | .....10,375.....                           | .....7,939..... | .....2,436..... | .....61.1.....                                                 | .....60.3.....  | .....63.8.....  | .....                  | .....                     | .....60.00.....                                             | .....1,430                                   | .....788                   |
| 11. 2011.  | .....10,170.....                           | .....7,798..... | .....2,372..... | .....63.1.....                                                 | .....62.7.....  | .....64.5.....  | .....                  | .....                     | .....60.00.....                                             | .....1,424                                   | .....859                   |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX.....   | .....XXX.....                                                  | .....XXX.....   | .....XXX.....   | .....0.....            | .....0.....               | .....XXX.....                                               | .....5,189.....                              | .....3,700.....            |

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 omitted)

| Years in Which<br>Premiums<br>Were<br>Earned and<br>Losses Were<br>Incurred | Premiums Earned          |               |                      | Loss and Loss Expense Payments |            |                                          |            |                                 |            |                                           |                                                       | 12<br>Number<br>of<br>Claims<br>Reported-<br>Direct and<br>Assumed |
|-----------------------------------------------------------------------------|--------------------------|---------------|----------------------|--------------------------------|------------|------------------------------------------|------------|---------------------------------|------------|-------------------------------------------|-------------------------------------------------------|--------------------------------------------------------------------|
|                                                                             | 1                        | 2             | 3                    | Loss Payments                  |            | Defense and Cost<br>Containment Payments |            | Adjusting and Other<br>Payments |            | 10                                        | 11                                                    |                                                                    |
|                                                                             | Direct<br>and<br>Assumed | Ceded         | Net<br>(Cols. 1 - 2) | 4<br>Direct<br>and<br>Assumed  | 5<br>Ceded | 6<br>Direct<br>and<br>Assumed            | 7<br>Ceded | 8<br>Direct<br>and<br>Assumed   | 9<br>Ceded | Salvage<br>and<br>Subrogation<br>Received | Total<br>Net Paid<br>(Cols. 4 - 5 +<br>6 - 7 + 8 - 9) |                                                                    |
| 1. Prior.....                                                               | .....XXX.....            | .....XXX..... | .....XXX.....        |                                |            |                                          |            |                                 |            |                                           | .....0                                                | .....XXX.....                                                      |
| 2. 2002.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 3. 2003.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 4. 2004.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 5. 2005.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 6. 2006.....                                                                |                          |               | .....0               |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 7. 2007.....                                                                | .....13                  | .....10       | .....2               | .....(1)                       | .....(1)   |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 8. 2008.....                                                                | .....77                  | .....58       | .....19              |                                |            |                                          |            |                                 |            |                                           | .....0                                                | .....1                                                             |
| 9. 2009.....                                                                | .....160                 | .....119      | .....40              |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 10. 2010.....                                                               | .....266                 | .....205      | .....61              | .....6                         | .....5     | .....17                                  | .....13    | .....4                          | .....2     |                                           | .....7                                                | .....4                                                             |
| 11. 2011.....                                                               | .....196                 | .....147      | .....49              |                                |            |                                          |            |                                 |            |                                           | .....0                                                |                                                                    |
| 12. Totals.....                                                             | .....XXX.....            | .....XXX..... | .....XXX.....        | .....5                         | .....4     | .....17                                  | .....13    | .....4                          | .....2     | .....0                                    | .....7                                                | .....XXX.....                                                      |

|               | Losses Unpaid            |                 |                          |                 | Defense and Cost Containment Unpaid |                 |                          |                 | Adjusting and Other Unpaid |         | 23<br><br>Salvage and Subrogation Anticipated | 24<br>Total Net Losses and Expenses Unpaid | 25<br><br>Number of Claims Outstanding- Direct and Assumed |                    |
|---------------|--------------------------|-----------------|--------------------------|-----------------|-------------------------------------|-----------------|--------------------------|-----------------|----------------------------|---------|-----------------------------------------------|--------------------------------------------|------------------------------------------------------------|--------------------|
|               | Case Basis               |                 | Bulk + IBNR              |                 | Case Basis                          |                 | Bulk + IBNR              |                 | 21                         | 22      |                                               |                                            |                                                            |                    |
|               | 13<br>Direct and Assumed | 14<br><br>Ceded | 15<br>Direct and Assumed | 16<br><br>Ceded | 17<br>Direct and Assumed            | 18<br><br>Ceded | 19<br>Direct and Assumed | 20<br><br>Ceded |                            |         |                                               |                                            |                                                            | Direct and Assumed |
| 1. Prior..... |                          |                 |                          |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....0                                                     |                    |
| 2. 2002.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....0                                                     |                    |
| 3. 2003.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....0                                                     |                    |
| 4. 2004.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....0                                                     |                    |
| 5. 2005.....  |                          |                 |                          |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....0                                                     |                    |
| 6. 2006.....  |                          |                 | .....1                   |                 |                                     |                 |                          |                 |                            |         |                                               |                                            | .....1                                                     |                    |
| 7. 2007.....  |                          |                 | .....3                   | .....2          |                                     |                 | .....1                   | .....1          | .....2                     | .....1  |                                               |                                            | .....2                                                     |                    |
| 8. 2008.....  |                          |                 | .....16                  | .....12         |                                     |                 | .....6                   | .....3          | .....5                     | .....4  |                                               |                                            | .....8                                                     |                    |
| 9. 2009.....  |                          |                 | .....39                  | .....29         |                                     |                 | .....14                  | .....8          | .....13                    | .....11 |                                               |                                            | .....18                                                    |                    |
| 10. 2010..... | .....35                  | .....26         | .....65                  | .....49         | .....1                              |                 | .....23                  | .....17         | .....20                    | .....15 |                                               |                                            | .....37                                                    | .....2             |
| 11. 2011..... |                          |                 | .....74                  | .....56         |                                     |                 | .....27                  | .....15         | .....23                    | .....23 |                                               |                                            | .....31                                                    |                    |
| 12. Totals... | .....35                  | .....26         | .....197                 | .....148        | .....1                              | .....0          | .....72                  | .....44         | .....64                    | .....54 | .....0                                        | .....97                                    | .....2                                                     |                    |

|            | Total Losses and<br>Loss Expenses Incurred |                 |               | Loss and Loss Expense Percentage<br>(Incurred/Premiums Earned) |                 |               | Nontabular<br>Discount |                           | 34                                                          | Net Balance Sheet<br>Reserves after Discount |                            |
|------------|--------------------------------------------|-----------------|---------------|----------------------------------------------------------------|-----------------|---------------|------------------------|---------------------------|-------------------------------------------------------------|----------------------------------------------|----------------------------|
|            | 26<br>Direct<br>and<br>Assumed             | 27<br><br>Ceded | 28<br><br>Net | 29<br>Direct<br>and<br>Assumed                                 | 30<br><br>Ceded | 31<br><br>Net | 32<br><br>Loss         | 33<br><br>Loss<br>Expense | Inter-<br>Company<br>Pooling<br>Participation<br>Percentage | 35                                           | 36                         |
|            |                                            |                 |               |                                                                |                 |               |                        |                           |                                                             | Losses<br>Unpaid                             | Loss<br>Expenses<br>Unpaid |
| 1. Prior.. | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....                  | .....                     | .....XXX.....                                               | .....0                                       | .....0                     |
| 2. 2002.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                  | .....0                                       | .....0                     |
| 3. 2003.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                  | .....0                                       | .....0                     |
| 4. 2004.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                  | .....0                                       | .....0                     |
| 5. 2005.   | .....0                                     | .....0          | .....0        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                  | .....0                                       | .....0                     |
| 6. 2006.   | .....1                                     | .....0          | .....1        | .....0.0                                                       | .....0.0        | .....0.0      | .....                  | .....                     | .....60.00                                                  | .....1                                       | .....0                     |
| 7. 2007.   | .....5                                     | .....3          | .....2        | .....42.9                                                      | .....29.4       | .....100.0    | .....                  | .....                     | .....60.00                                                  | .....1                                       | .....2                     |
| 8. 2008.   | .....27                                    | .....19         | .....8        | .....35.2                                                      | .....33.3       | .....40.6     | .....                  | .....                     | .....60.00                                                  | .....4                                       | .....4                     |
| 9. 2009.   | .....67                                    | .....49         | .....18       | .....41.7                                                      | .....40.7       | .....44.8     | .....                  | .....                     | .....60.00                                                  | .....10                                      | .....8                     |
| 10. 2010.  | .....172                                   | .....127        | .....44       | .....64.6                                                      | .....62.2       | .....72.5     | .....                  | .....                     | .....60.00                                                  | .....25                                      | .....12                    |
| 11. 2011.  | .....124                                   | .....94         | .....31       | .....63.4                                                      | .....63.7       | .....62.4     | .....                  | .....                     | .....60.00                                                  | .....18                                      | .....13                    |
| 12. Totals | .....XXX.....                              | .....XXX.....   | .....XXX..... | .....XXX.....                                                  | .....XXX.....   | .....XXX..... | .....0                 | .....0                    | .....XXX.....                                               | .....58                                      | .....39                    |

**Sch. P-Pt. 1S**  
**NONE**

**Sch. P-Pt. 1T**  
**NONE**



SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | Development |          |
|-------------------------------------|----------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|-------------|----------|
|                                     | 1                                                                                                  | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11          | 12       |
|                                     | 2002                                                                                               | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year    | Two Year |
| 1. Prior.....                       |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 2. 2002.....                        |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 3. 2003.....                        | XXX                                                                                                |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 4. 2004.....                        | XXX                                                                                                | XXX  |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 5. 2005.....                        | XXX                                                                                                | XXX  | XXX  |      |      |      |      |      |      |      | .....0      | .....0   |
| 6. 2006.....                        | XXX                                                                                                | XXX  | XXX  | XXX  |      |      |      |      |      |      | .....0      | .....0   |
| 7. 2007.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      | .....0      | .....0   |
| 8. 2008.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      | .....0      | .....0   |
| 9. 2009.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | .....0      | .....0   |
| 10. 2010.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | .....0      | XXX..... |
| 11. 2011.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | XXX.....    | XXX..... |
| 12. Totals                          |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |         |         |          |            |            |           |           |
|---------------|-----|-----|-----|-----|-----|---------|---------|----------|------------|------------|-----------|-----------|
| 1. Prior..... |     |     |     |     |     |         |         |          |            |            | .....0    | .....0    |
| 2. 2002.....  |     |     |     |     |     |         |         |          |            |            | .....0    | .....0    |
| 3. 2003.....  | XXX |     |     |     |     |         |         |          |            |            | .....0    | .....0    |
| 4. 2004.....  | XXX | XXX |     |     |     |         |         |          |            |            | .....0    | .....0    |
| 5. 2005.....  | XXX | XXX | XXX |     |     |         |         |          |            |            | .....0    | .....0    |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |         |         |          |            |            | .....0    | .....0    |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | .....14 | .....11 | .....11  | .....5     | .....2     | .....(4)  | .....(10) |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX     | .....86 | .....89  | .....209   | .....198   | .....(11) | .....109  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX     | XXX     | .....734 | .....900   | .....1,033 | .....133  | .....299  |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX     | XXX     | XXX      | .....1,660 | .....1,817 | .....158  | XXX.....  |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX     | XXX     | XXX      | XXX        | .....1,936 | XXX.....  | XXX.....  |
| 12. Totals    |     |     |     |     |     |         |         |          |            |            | .....277  | .....398  |

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER & MACHINERY)

|               |     |     |     |     |     |     |         |            |            |            |            |            |
|---------------|-----|-----|-----|-----|-----|-----|---------|------------|------------|------------|------------|------------|
| 1. Prior..... |     |     |     |     |     |     |         |            |            |            | .....0     | .....0     |
| 2. 2002.....  |     |     |     |     |     |     |         |            |            |            | .....0     | .....0     |
| 3. 2003.....  | XXX |     |     |     |     |     |         |            |            |            | .....0     | .....0     |
| 4. 2004.....  | XXX | XXX |     |     |     |     |         |            |            |            | .....0     | .....0     |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |         |            |            |            | .....0     | .....0     |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |         |            |            |            | .....0     | .....0     |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |         |            |            |            | .....0     | .....0     |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | .....40 | .....60    | .....42    | .....25    | .....(17)  | .....(35)  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX     | .....1,792 | .....1,889 | .....1,580 | .....(310) | .....(212) |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX     | XXX        | .....6,499 | .....6,270 | .....(229) | XXX.....   |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX     | XXX        | XXX        | .....6,460 | XXX.....   | XXX.....   |
| 12. Totals    |     |     |     |     |     |     |         |            |            |            | .....(556) | .....(247) |

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

|               |     |     |     |       |       |       |       |       |       |       |            |              |
|---------------|-----|-----|-----|-------|-------|-------|-------|-------|-------|-------|------------|--------------|
| 1. Prior..... |     |     |     |       |       |       |       |       |       |       | .....0     | .....0       |
| 2. 2002.....  |     |     |     |       |       |       |       |       |       |       | .....0     | .....0       |
| 3. 2003.....  | XXX |     |     |       |       |       |       |       |       |       | .....0     | .....0       |
| 4. 2004.....  | XXX | XXX |     |       |       |       |       |       |       |       | .....0     | .....0       |
| 5. 2005.....  | XXX | XXX | XXX | 1,145 | 1,099 | 986   | 1,027 | 709   | 421   | 296   | (125)      | (413)        |
| 6. 2006.....  | XXX | XXX | XXX | XXX   | 5,851 | 6,202 | 5,824 | 5,935 | 4,062 | 4,304 | 242        | (1,630)      |
| 7. 2007.....  | XXX | XXX | XXX | XXX   | XXX   | 2,941 | 2,382 | 2,462 | 2,048 | 1,844 | (205)      | (619)        |
| 8. 2008.....  | XXX | XXX | XXX | XXX   | XXX   | XXX   | 3,434 | 3,494 | 3,415 | 3,403 | (11)       | (91)         |
| 9. 2009.....  | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | 5,483 | 5,951 | 5,836 | (115)      | 353          |
| 10. 2010..... | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | XXX   | 8,845 | 8,285 | (560)      | XXX.....     |
| 11. 2011..... | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 7,099 | XXX.....   | XXX.....     |
| 12. Totals    |     |     |     |       |       |       |       |       |       |       | .....(775) | .....(2,399) |

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |     |        |        |        |        |          |          |
|---------------|-----|-----|-----|-----|-----|-----|--------|--------|--------|--------|----------|----------|
| 1. Prior..... |     |     |     |     |     |     |        |        |        |        | .....0   | .....0   |
| 2. 2002.....  |     |     |     |     |     |     |        |        |        |        | .....0   | .....0   |
| 3. 2003.....  | XXX |     |     |     |     |     |        |        |        |        | .....0   | .....0   |
| 4. 2004.....  | XXX | XXX |     |     |     |     |        |        |        |        | .....0   | .....0   |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     | .....1 |        |        |        | .....0   | .....0   |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     | .....4 | .....4 | .....1 |        | .....(1) | .....(4) |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 4   | .....2 | .....2 | .....2 | .....1 | .....(2) | .....(2) |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 325    | 328    | 311    | 445    | 134      | 118      |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX    | 2,360  | 3,287  | 2,930  | (358)    | 569      |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX    | XXX    | 4,529  | 5,473  | 944      | XXX..... |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX    | XXX    | XXX    | 6,101  | XXX..... | XXX..... |
| 12. Totals    |     |     |     |     |     |     |        |        |        |        | .....718 | .....682 |

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |             |             |             |             |             |             |             |             |            | Development |             |
|-------------------------------------|----------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|
|                                     | 1                                                                                                  | 2           | 3           | 4           | 5           | 6           | 7           | 8           | 9           | 10         | 11          | 12          |
|                                     | 2002                                                                                               | 2003        | 2004        | 2005        | 2006        | 2007        | 2008        | 2009        | 2010        | 2011       | One Year    | Two Year    |
| 1. Prior.....                       | ...XXX.....                                                                                        | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | .....612    | .....687    | ... 670    | .....(17)   | .....58     |
| 2. 2010.....                        | ...XXX.....                                                                                        | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | .....2,588  | .....2,585 | .....(3)    | ...XXX..... |
| 3. 2011.....                        | ...XXX.....                                                                                        | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | .....3,481 | ...XXX..... | ...XXX..... |
| 4. Totals                           |                                                                                                    |             |             |             |             |             |             |             |             |            | .....(20)   | .....58     |

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

|               |             |             |             |             |             |             |             |     |        |        |             |             |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----|--------|--------|-------------|-------------|
| 1. Prior..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... |     | .....2 | .....2 | .....0      | .....2      |
| 2. 2010.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | XXX |        |        | .....0      | ...XXX..... |
| 3. 2011.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | XXX | XXX    |        | ...XXX..... | ...XXX..... |
| 4. Totals     |             |             |             |             |             |             |             |     |        |        | .....0      | .....2      |

SCHEDULE P - PART 2K - FIDELITY/SURETY

|               |             |             |             |             |             |             |             |       |        |             |        |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|--------|-------------|--------|
| 1. Prior..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | NONE        |             |             | ..... | .....  | .....0      | .....0 |
| 2. 2010.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ..... | .....0 | ...XXX..... | .....  |
| 3. 2011.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ..... | .....0 | ...XXX..... | .....  |
| 4. Totals     |             |             |             |             |             |             |             |       |        | .....0      | .....0 |

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

|               |             |             |             |             |             |             |             |             |             |             |       |             |             |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------|-------------|-------------|
| 1. Prior..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | .....       | ..... | .....0      | .....0      |
| 2. 2010.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | .....       | ..... | .....0      | ...XXX..... |
| 3. 2011.....  | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ...XXX..... | ..... | ...XXX..... | ...XXX..... |
| 4. Totals     |             |             |             |             |             |             |             |             |             |             |       | .....0      | .....0      |

SCHEDULE P - PART 2M - INTERNATIONAL

|               |          |          |          |          |          |          |          |          |          |               |          |          |        |        |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------|----------|----------|--------|--------|
| 1. Prior..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....         | .....0   | .....0   |        |        |
| 2. 2002.....  | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....         | .....0   | .....0   |        |        |
| 3. 2003.....  | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....         | .....0   | .....0   |        |        |
| 4. 2004.....  | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....         | .....0   | .....0   |        |        |
| 5. 2005.....  | XXX..... | XXX..... | XXX..... | .....    | NONE     |          |          |          |          | .....         | .....0   | .....0   |        |        |
| 6. 2006.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          | .....         | .....0   | .....0   |        |        |
| 7. 2007.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          | XXX.....      | .....    | .....0   | .....0 |        |
| 8. 2008.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          | XXX.....      | XXX..... | .....    | .....0 | .....0 |
| 9. 2009.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          | XXX.....      | XXX..... | XXX..... | .....  | .....0 |
| 10. 2010..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....0        | XXX..... |          |        |        |
| 11. 2011..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....XXX..... | XXX..... |          |        |        |
| 12. Totals    |          |          |          |          |          |          |          |          |          |               | .....0   | .....0   |        |        |

SCHEDULE P - PART 2N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which Losses Were Incurred | Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | Development |          |
|-------------------------------------|----------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|-------------|----------|
|                                     | 1                                                                                                  | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11          | 12       |
|                                     | 2002                                                                                               | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year    | Two Year |
| 1. Prior.....                       |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 2. 2002.....                        |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 3. 2003.....                        | XXX                                                                                                |      |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 4. 2004.....                        | XXX                                                                                                | XXX  |      |      |      |      |      |      |      |      | .....0      | .....0   |
| 5. 2005.....                        | XXX                                                                                                | XXX  | XXX  |      |      |      |      |      |      |      | .....0      | .....0   |
| 6. 2006.....                        | XXX                                                                                                | XXX  | XXX  | XXX  |      |      |      |      |      |      | .....0      | .....0   |
| 7. 2007.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      | .....0      | .....0   |
| 8. 2008.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      | .....0      | .....0   |
| 9. 2009.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | .....0      | .....0   |
| 10. 2010.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | .....0      | XXX      |
| 11. 2011.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | XXX         | XXX      |
| 12. Totals                          |                                                                                                    |      |      |      |      |      |      |      |      |      | .....0      | .....0   |

NONE

SCHEDULE P - PART 2O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

|               |     |     |     |     |     |     |     |     |     |  |        |        |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|--------|--------|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  | .....0 | .....0 |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  | .....0 | .....0 |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  | .....0 | .....0 |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  | .....0 | .....0 |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  | .....0 | .....0 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  | .....0 | XXX    |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  | XXX    | XXX    |
| 12. Totals    |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |

NONE

SCHEDULE P - PART 2P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

|               |     |     |     |     |     |     |     |     |     |  |        |        |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|--------|--------|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  | .....0 | .....0 |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  | .....0 | .....0 |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  | .....0 | .....0 |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  | .....0 | .....0 |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  | .....0 | .....0 |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  | .....0 | .....0 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  | .....0 | XXX    |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  | XXX    | XXX    |
| 12. Totals    |     |     |     |     |     |     |     |     |     |  | .....0 | .....0 |

NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |       |       |       |       |       |       | Development |            |
|-------------------------------------|----------------------------------------------------------------------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------------|------------|
|                                     | 1                                                                                                  | 2    | 3    | 4    | 5     | 6     | 7     | 8     | 9     | 10    | 11          | 12         |
|                                     | 2002                                                                                               | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009  | 2010  | 2011  | One Year    | Two Year   |
| 1. Prior.....                       |                                                                                                    |      |      |      |       |       |       |       |       |       | .....0      | .....0     |
| 2. 2002.....                        |                                                                                                    |      |      |      |       |       |       |       |       |       | .....0      | .....0     |
| 3. 2003.....                        | XXX                                                                                                |      |      |      |       |       |       |       |       |       | .....0      | .....0     |
| 4. 2004.....                        | XXX                                                                                                | XXX  |      |      |       |       |       |       |       |       | .....0      | .....0     |
| 5. 2005.....                        | XXX                                                                                                | XXX  | XXX  | 209  | 173   | 196   | 243   | 181   | 221   | 145   | .....(77)   | .....(36)  |
| 6. 2006.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | 1,472 | 1,531 | 1,402 | 1,628 | 2,366 | 2,439 | .....73     | .....811   |
| 7. 2007.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX   | 927   | 782   | 776   | 1,051 | 1,132 | .....82     | .....356   |
| 8. 2008.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX   | XXX   | 1,108 | 1,139 | 1,312 | 1,277 | .....(35)   | .....137   |
| 9. 2009.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 1,375 | 1,200 | 1,648 | .....448    | .....273   |
| 10. 2010.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | 1,786 | 2,012 | .....226    | XXX.....   |
| 11. 2011.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX   | 1,438 | XXX.....    | XXX.....   |
| 12. Totals                          |                                                                                                    |      |      |      |       |       |       |       |       |       | .....717    | .....1,542 |

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |     |     |     |     |    |          |          |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----------|----------|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |    | .....0   | .....0   |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |    | .....0   | .....0   |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |    | .....0   | .....0   |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |    | .....0   | .....0   |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |    | .....0   | .....0   |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     | 2   | 2   | 1   | 1  | .....(1) | .....(1) |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 1   | 2   | 2   | 2   | 1  | .....(1) | .....(1) |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 9   | 9   | 8   | 7  | .....(1) | .....(2) |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20  | 20  | 16 | .....(4) | .....(4) |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 35  | 37 | .....2   | XXX..... |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 30 | XXX..... | XXX..... |
| 12. Totals    |     |     |     |     |     |     |     |     |     |    | .....(4) | .....(9) |

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

|               |     |     |     |     |     |     |     |     |     |  |          |          |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|----------|----------|
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  | .....0   | .....0   |
| 2. 2010.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  | .....0   | XXX..... |
| 3. 2011.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  | XXX..... | XXX..... |
| 4. Totals     |     |     |     |     |     |     |     |     |     |  | .....0   | .....0   |

SCHEDULE P - PART 2T - WARRANTY

|               |     |     |     |     |     |     |     |     |     |  |          |          |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|----------|----------|
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  | .....0   | .....0   |
| 2. 2010.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  | .....0   | XXX..... |
| 3. 2011.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  | XXX..... | XXX..... |
| 4. Totals     |     |     |     |     |     |     |     |     |     |  | .....0   | .....0   |

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |          |          |          |          |          |          |          |          |          | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------------------------------------|----------------------------------------------------|
|                                     | 1                                                                                                         | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |                                                 |                                                    |
|                                     | 2002                                                                                                      | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |                                                 |                                                    |
| 1. Prior.....                       | .....000.....                                                                                             | .....6   | .....6   | .....6   | .....6   | .....6   | .....6   | .....6   | .....6   | .....6   | .....152                                        | .....79                                            |
| 2. 2002.....                        | .....128                                                                                                  | .....185 | .....185 | .....185 | .....185 | .....185 | .....185 | .....185 | .....185 | .....185 | .....167                                        | .....85                                            |
| 3. 2003.....                        | XXX.....                                                                                                  | .....42  | .....42  | .....42  | .....42  | .....42  | .....42  | .....42  | .....42  | .....42  | .....142                                        | .....66                                            |
| 4. 2004.....                        | XXX.....                                                                                                  | XXX..... |          |          |          |          |          |          |          |          | .....11                                         | .....4                                             |
| 5. 2005.....                        | XXX.....                                                                                                  | XXX..... | XXX..... |          |          |          |          |          |          |          |                                                 |                                                    |
| 6. 2006.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |                                                 |                                                    |
| 7. 2007.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |                                                 |                                                    |
| 8. 2008.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |                                                 |                                                    |
| 9. 2009.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |                                                 |                                                    |
| 10. 2010.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |                                                 |                                                    |
| 11. 2011.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |                                                 |                                                    |

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

|               |               |          |          |          |          |          |          |          |          |          |  |  |
|---------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|--|
| 1. Prior..... | .....000..... |          |          |          |          | .....214 | .....214 | .....214 | .....214 | .....214 |  |  |
| 2. 2002.....  |               |          |          |          |          |          |          |          |          |          |  |  |
| 3. 2003.....  | XXX.....      |          |          |          |          |          |          |          |          |          |  |  |
| 4. 2004.....  | XXX.....      | XXX..... |          |          |          |          |          |          |          |          |  |  |
| 5. 2005.....  | XXX.....      | XXX..... | XXX..... |          |          |          |          |          |          |          |  |  |
| 6. 2006.....  | XXX.....      | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |  |  |
| 7. 2007.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |  |  |
| 8. 2008.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |  |  |
| 9. 2009.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |  |  |
| 10. 2010..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |  |  |
| 11. 2011..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |  |  |

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

|               |               |          |          |          |          |          |          |          |          |         |         |         |
|---------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|
| 1. Prior..... | .....000..... |          |          |          |          |          |          |          |          |         |         |         |
| 2. 2002.....  |               |          |          |          |          |          |          |          |          |         |         |         |
| 3. 2003.....  | XXX.....      |          |          |          |          |          |          |          |          |         |         |         |
| 4. 2004.....  | XXX.....      | XXX..... |          |          |          |          |          |          |          |         |         |         |
| 5. 2005.....  | XXX.....      | XXX..... | XXX..... |          | .....1   | .....29  | .....29  | .....29  | .....29  | .....30 | .....1  | .....1  |
| 6. 2006.....  | XXX.....      | XXX..... | XXX..... | XXX..... | .....4   | .....47  | .....55  | .....57  | .....56  | .....56 | .....5  | .....7  |
| 7. 2007.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | .....11  | .....35  | .....40  | .....68  | .....67 | .....11 | .....10 |
| 8. 2008.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....2   | .....2   | .....5   | .....5  | .....2  | .....4  |
| 9. 2009.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          | .....48 |         | .....2  |
| 10. 2010..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          | .....26 |         | .....1  |
| 11. 2011..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....1  |         | .....2  |

SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

|               |               |          |          |          |          |          |          |          |          |  |  |  |
|---------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|
| 1. Prior..... | .....000..... |          |          |          |          |          |          |          |          |  |  |  |
| 2. 2002.....  |               |          |          |          |          |          |          |          |          |  |  |  |
| 3. 2003.....  | XXX.....      |          |          |          |          |          |          |          |          |  |  |  |
| 4. 2004.....  | XXX.....      | XXX..... |          |          |          |          |          |          |          |  |  |  |
| 5. 2005.....  | XXX.....      | XXX..... | XXX..... |          |          |          |          |          |          |  |  |  |
| 6. 2006.....  | XXX.....      | XXX..... | XXX..... | XXX..... |          |          |          |          |          |  |  |  |
| 7. 2007.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |  |  |  |
| 8. 2008.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |  |  |  |
| 9. 2009.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |  |  |  |
| 10. 2010..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |  |  |  |
| 11. 2011..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |  |  |  |

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

|               |               |          |          |          |          |          |          |          |            |            |          |          |
|---------------|---------------|----------|----------|----------|----------|----------|----------|----------|------------|------------|----------|----------|
| 1. Prior..... | .....000..... |          |          |          |          |          |          |          |            |            |          |          |
| 2. 2002.....  |               |          |          |          |          |          |          |          |            |            |          |          |
| 3. 2003.....  | XXX.....      |          |          |          |          |          |          |          |            |            |          |          |
| 4. 2004.....  | XXX.....      | XXX..... |          |          |          |          |          |          |            |            |          |          |
| 5. 2005.....  | XXX.....      | XXX..... | XXX..... | .....38  | .....146 | .....193 | .....202 | .....206 | .....438   | .....439   | .....10  | .....14  |
| 6. 2006.....  | XXX.....      | XXX..... | XXX..... | XXX..... | .....197 | .....284 | .....394 | .....430 | .....776   | .....791   | .....29  | .....37  |
| 7. 2007.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | .....80  | .....116 | .....209 | .....233   | .....325   | .....55  | .....37  |
| 8. 2008.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....343 | .....892 | .....1,055 | .....1,314 | .....137 | .....120 |
| 9. 2009.....  | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....283 | .....400   | .....437   | .....114 | .....65  |
| 10. 2010..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....34    | .....239   | .....137 | .....83  |
| 11. 2011..... | XXX.....      | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | .....19    | .....98  | .....59  |

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |          |          |          |          |          |          |          |          |      | 11                                        | 12                                           |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|-------------------------------------------|----------------------------------------------|
|                                     | 1                                                                                                         | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
|                                     | 2002                                                                                                      | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |                                           |                                              |
| 1. Prior.....                       | .000.....                                                                                                 |          |          |          |          |          |          |          |          |      |                                           |                                              |
| 2. 2002.....                        |                                                                                                           |          |          |          |          |          |          |          |          |      |                                           |                                              |
| 3. 2003.....                        | XXX.....                                                                                                  |          |          |          |          |          |          |          |          |      |                                           |                                              |
| 4. 2004.....                        | XXX.....                                                                                                  | XXX..... |          |          |          |          |          |          |          |      |                                           |                                              |
| 5. 2005.....                        | XXX.....                                                                                                  | XXX..... | XXX..... |          |          |          |          |          |          |      |                                           |                                              |
| 6. 2006.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |                                           |                                              |
| 7. 2007.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |                                           |                                              |
| 8. 2008.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      |                                           |                                              |
| 9. 2009.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      |                                           |                                              |
| 10. 2010.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      |                                           |                                              |
| 11. 2011.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      |                                           |                                              |

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

|               |           |          |          |          |          |          |          |          |          |          |         |         |
|---------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|
| 1. Prior..... | .000..... |          |          |          |          |          |          |          |          |          |         |         |
| 2. 2002.....  |           |          |          |          |          |          |          |          |          |          |         |         |
| 3. 2003.....  | XXX.....  |          |          |          |          |          |          |          |          |          |         |         |
| 4. 2004.....  | XXX.....  | XXX..... |          |          |          |          |          |          |          |          |         |         |
| 5. 2005.....  | XXX.....  | XXX..... | XXX..... |          |          |          |          |          |          |          |         |         |
| 6. 2006.....  | XXX.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |         |         |
| 7. 2007.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |         |         |
| 8. 2008.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          | 4.....   | 20.....  | 32.....  | 1.....  | 4.....  |
| 9. 2009.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 142..... | 301..... | 767..... | 10..... | 23..... |
| 10. 2010..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 206..... | 501..... | 7.....  | 61..... |
| 11. 2011..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 115..... | 1.....  | 47..... |

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

|               |           |          |          |          |          |          |          |          |            |            |          |          |
|---------------|-----------|----------|----------|----------|----------|----------|----------|----------|------------|------------|----------|----------|
| 1. Prior..... | .000..... |          |          |          |          |          |          |          |            |            | XXX..... | XXX..... |
| 2. 2002.....  |           |          |          |          |          |          |          |          |            |            | XXX..... | XXX..... |
| 3. 2003.....  | XXX.....  |          |          |          |          |          |          |          |            |            | XXX..... | XXX..... |
| 4. 2004.....  | XXX.....  | XXX..... |          |          |          |          |          |          |            |            | XXX..... | XXX..... |
| 5. 2005.....  | XXX.....  | XXX..... | XXX..... |          |          |          |          |          |            |            | XXX..... | XXX..... |
| 6. 2006.....  | XXX.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |            |            | XXX..... | XXX..... |
| 7. 2007.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |            |            | XXX..... | XXX..... |
| 8. 2008.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          | 1.....   | 8.....     | 7.....     | XXX..... | XXX..... |
| 9. 2009.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 406..... | 982.....   | 1,144..... | XXX..... | XXX..... |
| 10. 2010..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 2,505..... | 3,936..... | XXX..... | XXX..... |
| 11. 2011..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | 3,016..... | XXX..... | XXX..... |

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

|               |           |          |          |          |          |            |            |            |            |            |          |          |
|---------------|-----------|----------|----------|----------|----------|------------|------------|------------|------------|------------|----------|----------|
| 1. Prior..... | .000..... |          |          |          |          |            |            |            |            |            |          |          |
| 2. 2002.....  |           |          |          |          |          |            |            |            |            |            |          |          |
| 3. 2003.....  | XXX.....  |          |          |          |          |            |            |            |            |            |          |          |
| 4. 2004.....  | XXX.....  | XXX..... |          |          |          |            |            |            |            |            |          |          |
| 5. 2005.....  | XXX.....  | XXX..... | XXX..... | 13.....  | 67.....  | (131)..... | 187.....   | 184.....   | 205.....   | 205.....   | 14.....  | 26.....  |
| 6. 2006.....  | XXX.....  | XXX..... | XXX..... | XXX..... | 141..... | (329)..... | 1,369..... | 1,753..... | 2,767..... | 3,446..... | 79.....  | 105..... |
| 7. 2007.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | (35).....  | 170.....   | 453.....   | 808.....   | 1,075..... | 134..... | 149..... |
| 8. 2008.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | 154.....   | 395.....   | 1,013..... | 1,497..... | 124..... | 124..... |
| 9. 2009.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | XXX.....   | 722.....   | 1,166..... | 1,974..... | 113..... | 196..... |
| 10. 2010..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | XXX.....   | XXX.....   | 393.....   | 1,541..... | 127..... | 227..... |
| 11. 2011..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....   | XXX.....   | XXX.....   | XXX.....   | 347.....   | 63.....  | 162..... |

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

|               |           |          |          |          |          |          |          |          |          |          |         |          |
|---------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|----------|
| 1. Prior..... | .000..... |          |          |          |          |          |          |          |          |          |         |          |
| 2. 2002.....  |           |          |          |          |          |          |          |          |          |          |         |          |
| 3. 2003.....  | XXX.....  |          |          |          |          |          |          |          |          |          |         |          |
| 4. 2004.....  | XXX.....  | XXX..... |          |          |          |          |          |          |          |          |         |          |
| 5. 2005.....  | XXX.....  | XXX..... | XXX..... |          |          |          |          |          |          |          |         |          |
| 6. 2006.....  | XXX.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |         |          |
| 7. 2007.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |         |          |
| 8. 2008.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 1.....   | 23.....  | 44.....  | 367..... | 3.....  | 83.....  |
| 9. 2009.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 76.....  | 514..... | 855..... | 16..... | 455..... |
| 10. 2010..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 116..... | 828..... | 17..... | 487..... |
| 11. 2011..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 371..... | 7.....  | 311..... |

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Containment Expenses Reported at Year End (\$000 omitted) |          |          |          |          |          |          |           |            |            | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |
|-------------------------------------|------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|-----------|------------|------------|-------------------------------------------------|----------------------------------------------------|
|                                     | 1                                                                                                    | 2        | 3        | 4        | 5        | 6        | 7        | 8         | 9          | 10         |                                                 |                                                    |
|                                     | 2002                                                                                                 | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009      | 2010       | 2011       |                                                 |                                                    |
| 1. Prior.....                       | XXX.....                                                                                             | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .000..... | .469.....  | .505.....  | XXX.....                                        | XXX.....                                           |
| 2. 2010.....                        | XXX.....                                                                                             | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  | 1,956..... | 2,477..... | XXX.....                                        | XXX.....                                           |
| 3. 2011.....                        | XXX.....                                                                                             | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  | XXX.....   | 2,444..... | XXX.....                                        | XXX.....                                           |

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

|               |          |          |          |          |          |          |          |           |          |        |        |        |
|---------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|--------|--------|--------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .000..... | 2.....   | 2..... | 5..... | 8..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  |          |        |        |        |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  | XXX..... |        |        |        |

SCHEDULE P - PART 3K - FIDELITY/SURETY

|               |          |          |          |          |          |          |          |           |          |  |          |          |
|---------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|--|----------|----------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .000..... |          |  | XXX..... | XXX..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  |          |  | XXX..... | XXX..... |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  | XXX..... |  | XXX..... | XXX..... |

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

|               |          |          |          |          |          |          |          |           |          |  |          |          |
|---------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|--|----------|----------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .000..... |          |  | XXX..... | XXX..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  |          |  | XXX..... | XXX..... |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX.....  | XXX..... |  | XXX..... | XXX..... |

SCHEDULE P - PART 3M - INTERNATIONAL

|               |           |          |          |          |          |          |          |          |          |  |          |          |
|---------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|--|----------|----------|
| 1. Prior..... | .000..... |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 2. 2002.....  |           |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 3. 2003.....  | XXX.....  |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 4. 2004.....  | XXX.....  | XXX..... |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 5. 2005.....  | XXX.....  | XXX..... | XXX..... |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 6. 2006.....  | XXX.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |  | XXX..... | XXX..... |
| 7. 2007.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |  | XXX..... | XXX..... |
| 8. 2008.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |  | XXX..... | XXX..... |
| 9. 2009.....  | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |  | XXX..... | XXX..... |
| 10. 2010..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |  | XXX..... | XXX..... |
| 11. 2011..... | XXX.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |  | XXX..... | XXX..... |

SCHEDULE P - PART 3N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |          |          |          |          |          |          |          |          |      | 11<br>Number of Claims Closed With Loss Payment | 12<br>Number of Claims Closed Without Loss Payment |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|-------------------------------------------------|----------------------------------------------------|
|                                     | 1                                                                                                         | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |                                                 |                                                    |
|                                     | 2002                                                                                                      | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |                                                 |                                                    |
| 1. Prior.....                       | 000.....                                                                                                  |          |          |          |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 2. 2002.....                        |                                                                                                           |          |          |          |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 3. 2003.....                        | XXX.....                                                                                                  |          |          |          |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 4. 2004.....                        | XXX.....                                                                                                  | XXX..... |          |          |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 5. 2005.....                        | XXX.....                                                                                                  | XXX..... | XXX..... |          |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 6. 2006.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 7. 2007.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 8. 2008.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      | XXX.....                                        | XXX.....                                           |
| 9. 2009.....                        | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      | XXX.....                                        | XXX.....                                           |
| 10. 2010.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      | XXX.....                                        | XXX.....                                           |
| 11. 2011.....                       | XXX.....                                                                                                  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      | XXX.....                                        | XXX.....                                           |

NONE

SCHEDULE P - PART 3O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

|               |          |          |          |          |          |          |          |          |          |  |          |          |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|----------|----------|
| 1. Prior..... | 000..... |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 2. 2002.....  |          |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 3. 2003.....  | XXX..... |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 4. 2004.....  | XXX..... | XXX..... |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 5. 2005.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 6. 2006.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |  | XXX..... | XXX..... |
| 7. 2007.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |  | XXX..... | XXX..... |
| 8. 2008.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |  | XXX..... | XXX..... |
| 9. 2009.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |  | XXX..... | XXX..... |
| 10. 2010..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |  | XXX..... | XXX..... |
| 11. 2011..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |  | XXX..... | XXX..... |

NONE

SCHEDULE P - PART 3P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

|               |          |          |          |          |          |          |          |          |          |  |          |          |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|----------|----------|
| 1. Prior..... | 000..... |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 2. 2002.....  |          |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 3. 2003.....  | XXX..... |          |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 4. 2004.....  | XXX..... | XXX..... |          |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 5. 2005.....  | XXX..... | XXX..... | XXX..... |          |          |          |          |          |          |  | XXX..... | XXX..... |
| 6. 2006.....  | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |          |  | XXX..... | XXX..... |
| 7. 2007.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |  | XXX..... | XXX..... |
| 8. 2008.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |  | XXX..... | XXX..... |
| 9. 2009.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |  | XXX..... | XXX..... |
| 10. 2010..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |  | XXX..... | XXX..... |
| 11. 2011..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |  | XXX..... | XXX..... |

NONE

SCHEDULE P - PART 3R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |               |               |               |               |                 |               |               |                 |                 | 11                                        | 12                                           |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|-----------------|-----------------|-------------------------------------------|----------------------------------------------|
|                                     | 1                                                                                                         | 2             | 3             | 4             | 5             | 6               | 7             | 8             | 9               | 10              | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
|                                     | 2002                                                                                                      | 2003          | 2004          | 2005          | 2006          | 2007            | 2008          | 2009          | 2010            | 2011            |                                           |                                              |
| 1. Prior.....                       | .....000.....                                                                                             |               |               |               |               |                 |               |               |                 |                 |                                           |                                              |
| 2. 2002.....                        |                                                                                                           |               |               |               |               |                 |               |               |                 |                 |                                           |                                              |
| 3. 2003.....                        | .....XXX.....                                                                                             |               |               |               |               |                 |               |               |                 |                 |                                           |                                              |
| 4. 2004.....                        | .....XXX.....                                                                                             | .....XXX..... |               |               |               |                 |               |               |                 |                 |                                           |                                              |
| 5. 2005.....                        | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....1.....   |               | .....(51).....  | .....59.....  | .....61.....  | .....72.....    | .....74.....    | .....3.....                               | .....12.....                                 |
| 6. 2006.....                        | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....2.....   | .....(241)..... | .....92.....  | .....961..... | .....1,499..... | .....1,872..... | .....22.....                              | .....84.....                                 |
| 7. 2007.....                        | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....(32).....  | .....71.....  | .....190..... | .....358.....   | .....633.....   | .....37.....                              | .....91.....                                 |
| 8. 2008.....                        | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX.....   | .....37.....  | .....232..... | .....334.....   | .....483.....   | .....44.....                              | .....70.....                                 |
| 9. 2009.....                        | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX.....   | .....XXX..... | .....42.....  | .....166.....   | .....351.....   | .....40.....                              | .....62.....                                 |
| 10. 2010.....                       | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX.....   | .....XXX..... | .....XXX..... | .....29.....    | .....143.....   | .....35.....                              | .....38.....                                 |
| 11. 2011.....                       | .....XXX.....                                                                                             | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX.....   | .....XXX..... | .....XXX..... | .....XXX.....   | .....39.....    | .....7.....                               | .....25.....                                 |

SCHEDULE P - PART 3R-SECTION 2 - PRODUCTS LIABILITY- CLAIMS-MADE

|               |               |               |               |               |               |               |               |               |               |             |  |             |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|--|-------------|
| 1. Prior..... | .....000..... |               |               |               |               |               |               |               |               |             |  |             |
| 2. 2002.....  |               |               |               |               |               |               |               |               |               |             |  |             |
| 3. 2003.....  | .....XXX..... |               |               |               |               |               |               |               |               |             |  |             |
| 4. 2004.....  | .....XXX..... | .....XXX..... |               |               |               |               |               |               |               |             |  |             |
| 5. 2005.....  | .....XXX..... | .....XXX..... | .....XXX..... |               |               |               |               |               |               |             |  |             |
| 6. 2006.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |               |               |               |               |             |  |             |
| 7. 2007.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |               |               |               |             |  |             |
| 8. 2008.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |               |               |             |  | .....1..... |
| 9. 2009.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |               |             |  |             |
| 10. 2010..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               | .....5..... |  | .....1..... |
| 11. 2011..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |             |  |             |

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

|               |               |               |               |               |               |               |               |               |               |  |               |               |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|---------------|---------------|
| 1. Prior..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....000..... |               |  | .....XXX..... | .....XXX..... |
| 2. 2010.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |  | .....XXX..... | .....XXX..... |
| 3. 2011.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |  | .....XXX..... | .....XXX..... |

NONE

SCHEDULE P - PART 3T - WARRANTY

|               |               |               |               |               |               |               |               |               |               |  |  |  |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|--|--|
| 1. Prior..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....000..... |               |  |  |  |
| 2. 2010.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |               |  |  |  |
| 3. 2011.....  | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... | .....XXX..... |  |  |  |

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

| Years in Which<br>Losses Were<br>Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             | 70                                                                                                                  |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              | 155                                                                                                                 | 1    |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                                                 | 5    |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                                                 | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

|               |     |     |     |     |     |     |     |     |     |    |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |    |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |    |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |    |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |    |
| 5. 2005.....  | XXX | XXX | XXX | 11  | 10  | 7   | 7   | 1   |     |    |
| 6. 2006.....  | XXX | XXX | XXX | XXX | 116 | 95  | 65  | 48  | 3   | 1  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 57  | 12  | 2   | 4   | 2  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 18  | 13  | 2   | 1  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 47  | 16  | 19 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 40  | 34 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 51 |

SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

|               |     |     |     |     |     |       |     |     |     |     |
|---------------|-----|-----|-----|-----|-----|-------|-----|-----|-----|-----|
| 1. Prior..... |     |     |     |     |     |       |     |     |     |     |
| 2. 2002.....  |     |     |     |     |     |       |     |     |     |     |
| 3. 2003.....  | XXX |     |     |     |     |       |     |     |     |     |
| 4. 2004.....  | XXX | XXX |     |     |     |       |     |     |     |     |
| 5. 2005.....  | XXX | XXX | XXX | 131 | 109 | 187   | 160 | 92  | 52  | 22  |
| 6. 2006.....  | XXX | XXX | XXX | XXX | 581 | 1,253 | 583 | 524 | 134 | 76  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 397   | 233 | 173 | 124 | 86  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX   | 400 | 310 | 320 | 188 |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX   | XXX | 403 | 257 | 179 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX   | XXX | XXX | 290 | 214 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX   | XXX | XXX | XXX | 253 |

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which<br>Losses Were<br>Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                                                 | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

NONE

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |     |     |     |     |     |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |     |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |     |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |     |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |     |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |     |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |     |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 14  | 11  | 11  | 5   | 2   |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 75  | 67  | 18  | 6   |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 221 | 67  | 141 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 778 | 132 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 555 |

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE,  
AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

|               |     |     |     |     |     |     |     |     |       |       |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-------|-------|
| 1. Prior..... |     |     |     |     |     |     |     |     |       |       |
| 2. 2002.....  |     |     |     |     |     |     |     |     |       |       |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |       |       |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |       |       |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |       |       |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |       |       |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |       |       |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 32  | 32  | 15    | 10    |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 856 | 695   | 346   |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,587 | 1,235 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX   | 1,548 |

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

|               |     |     |     |       |       |       |       |       |       |       |
|---------------|-----|-----|-----|-------|-------|-------|-------|-------|-------|-------|
| 1. Prior..... |     |     |     |       |       |       |       |       |       |       |
| 2. 2002.....  |     |     |     |       |       |       |       |       |       |       |
| 3. 2003.....  | XXX |     |     |       |       |       |       |       |       |       |
| 4. 2004.....  | XXX | XXX |     |       |       |       |       |       |       |       |
| 5. 2005.....  | XXX | XXX | XXX | 1,102 | 968   | 1,005 | 794   | 481   | 211   | 89    |
| 6. 2006.....  | XXX | XXX | XXX | XXX   | 5,173 | 6,039 | 4,050 | 3,542 | 883   | 379   |
| 7. 2007.....  | XXX | XXX | XXX | XXX   | XXX   | 2,825 | 1,955 | 1,760 | 999   | 637   |
| 8. 2008.....  | XXX | XXX | XXX | XXX   | XXX   | XXX   | 3,113 | 2,849 | 1,862 | 1,370 |
| 9. 2009.....  | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | 4,255 | 4,059 | 3,124 |
| 10. 2010..... | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | XXX   | 7,451 | 5,111 |
| 11. 2011..... | XXX | XXX | XXX | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 5,606 |

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |     |     |       |       |       |
|---------------|-----|-----|-----|-----|-----|-----|-----|-------|-------|-------|
| 1. Prior..... |     |     |     |     |     |     |     |       |       |       |
| 2. 2002.....  |     |     |     |     |     |     |     |       |       |       |
| 3. 2003.....  | XXX |     |     |     |     |     |     |       |       |       |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |       |       |       |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     | 1   |       |       |       |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     | 4   | 4     | 1     |       |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 4   | 2   | 2     | 2     | 1     |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 319 | 302   | 185   | 66    |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,231 | 1,268 | 460   |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX   | 4,130 | 2,932 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX   | XXX   | 5,324 |

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which<br>Losses Were<br>Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |          |          |          |          |          |          |          |          |          |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                           | 1                                                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |
|                                           | 2002                                                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| 1. Prior.....                             | XXX.....                                                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 307..... | 204..... | 164..... |
| 2. 2010.....                              | XXX.....                                                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 280..... | 38.....  |
| 3. 2011.....                              | XXX.....                                                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 322..... |

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

|               |          |          |          |          |          |          |          |          |          |       |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 4K - FIDELITY/SURETY

|               |          |          |          |          |          |          |          |          |          |       |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

|               |          |          |          |          |          |          |          |          |          |       |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
| 1. Prior..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 4M - INTERNATIONAL

|               |          |          |          |          |          |          |          |          |          |       |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
| 1. Prior..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | ..... |
| 2. 2002.....  | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | ..... |
| 3. 2003.....  | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | ..... |
| 4. 2004.....  | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | ..... |
| 5. 2005.....  | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | ..... |
| 6. 2006.....  | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | ..... |
| 7. 2007.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | ..... |
| 8. 2008.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | ..... |
| 9. 2009.....  | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 10. 2010..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 11. 2011..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 4N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY

| Years in Which<br>Losses Were<br>Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                                                 | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

NONE

SCHEDULE P - PART 4O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 4P - REINSURANCE

NONPROPORTIONAL ASSUMED FINANCIAL LINES

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |  |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |  |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |  |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |  |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |  |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     |     |     |     |  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX |     |     |     |     |  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX |     |     |     |  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 4R-SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

| Years in Which<br>Losses Were<br>Incurred | Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |       |       |       |       |       |       |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|
|                                           | 1                                                                                                                   | 2    | 3    | 4    | 5     | 6     | 7     | 8     | 9     | 10    |
|                                           | 2002                                                                                                                | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009  | 2010  | 2011  |
| 1. Prior.....                             |                                                                                                                     |      |      |      |       |       |       |       |       |       |
| 2. 2002.....                              |                                                                                                                     |      |      |      |       |       |       |       |       |       |
| 3. 2003.....                              | XXX                                                                                                                 |      |      |      |       |       |       |       |       |       |
| 4. 2004.....                              | XXX                                                                                                                 | XXX  |      |      |       |       |       |       |       |       |
| 5. 2005.....                              | XXX                                                                                                                 | XXX  | XXX  | 178  | 166   | 236   | 178   | 89    | 149   | 64    |
| 6. 2006.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | 1,301 | 1,592 | 1,087 | 289   | 520   | 401   |
| 7. 2007.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX   | 931   | 674   | 491   | 564   | 337   |
| 8. 2008.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX   | XXX   | 1,018 | 839   | 814   | 589   |
| 9. 2009.....                              | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 1,261 | 863   | 845   |
| 10. 2010.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | 1,680 | 1,429 |
| 11. 2011.....                             | XXX                                                                                                                 | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX   | 1,134 |

SCHEDULE P - PART 4R-SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

|               |     |     |     |     |     |     |     |     |     |    |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior..... |     |     |     |     |     |     |     |     |     |    |
| 2. 2002.....  |     |     |     |     |     |     |     |     |     |    |
| 3. 2003.....  | XXX |     |     |     |     |     |     |     |     |    |
| 4. 2004.....  | XXX | XXX |     |     |     |     |     |     |     |    |
| 5. 2005.....  | XXX | XXX | XXX |     |     |     |     |     |     |    |
| 6. 2006.....  | XXX | XXX | XXX | XXX |     |     | 2   | 2   | 1   | 1  |
| 7. 2007.....  | XXX | XXX | XXX | XXX | XXX | 1   | 2   | 2   | 2   | 1  |
| 8. 2008.....  | XXX | XXX | XXX | XXX | XXX | XXX | 9   | 9   | 8   | 7  |
| 9. 2009.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20  | 20  | 16 |
| 10. 2010..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7   | 22 |
| 11. 2011..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 30 |

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 2. 2010.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 3. 2011.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 4T - WARRANTY

|               |     |     |     |     |     |     |     |     |     |  |
|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|--|
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |     |  |
| 2. 2010.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |     |  |
| 3. 2011.....  | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |  |

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |              |              |              |              |              |              |              |              |          |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
|                                                                    | 1                                                                                   | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10       |
|                                                                    | 2002                                                                                | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011     |
| 1. Prior.....                                                      | .....37                                                                             | .....7       | .....4       | .....2       | .....3       | .....(1)     | .....2       | .....2       | .....        | .....    |
| 2. 2002.....                                                       | .....113                                                                            | .....163     | .....167     | .....167     | .....167     | .....167     | .....167     | .....167     | .....167     | .....167 |
| 3. 2003.....                                                       | ....XXX.....                                                                        | .....111     | .....140     | .....140     | .....141     | .....141     | .....142     | .....142     | .....142     | .....142 |
| 4. 2004.....                                                       | ....XXX.....                                                                        | ....XXX..... | .....11      | .....11      | .....11      | .....11      | .....11      | .....11      | .....11      | .....11  |
| 5. 2005.....                                                       | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | .....        | .....    |
| 6. 2006.....                                                       | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | .....    |
| 7. 2007.....                                                       | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....    |
| 8. 2008.....                                                       | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....    |
| 9. 2009.....                                                       | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....    |
| 10. 2010.....                                                      | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....    |
| 11. 2011.....                                                      | ....XXX.....                                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....    |

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |              |              |              |              |              |              |              |              |       |
|--------------------------------------------------------------------|-------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------|
|                                                                    | 1                                                           | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10    |
|                                                                    | 2002                                                        | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011  |
| 1. Prior.....                                                      | .....7                                                      | .....1       | .....1       | .....        | .....        | .....        | .....        | .....        | .....        | ..... |
| 2. 2002.....                                                       | .....45                                                     | .....3       | .....1       | .....        | .....        | .....        | .....        | .....        | .....        | ..... |
| 3. 2003.....                                                       | ....XXX.....                                                | .....23      | .....1       | .....        | .....1       | .....        | .....        | .....        | .....        | ..... |
| 4. 2004.....                                                       | ....XXX.....                                                | ....XXX..... | .....1       | .....1       | .....1       | .....1       | .....1       | .....        | .....        | ..... |
| 5. 2005.....                                                       | ....XXX.....                                                | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | .....        | ..... |
| 6. 2006.....                                                       | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | ..... |
| 7. 2007.....                                                       | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | ..... |
| 8. 2008.....                                                       | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | ..... |
| 9. 2009.....                                                       | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | ..... |
| 10. 2010.....                                                      | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | ..... |
| 11. 2011.....                                                      | ....XXX.....                                                | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ..... |

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |              |              |              |              |              |              |              |              |          |
|--------------------------------------------------------------------|---------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
|                                                                    | 1                                                                   | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10       |
|                                                                    | 2002                                                                | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         | 2010         | 2011     |
| 1. Prior.....                                                      | .....41                                                             | .....7       | .....5       | .....3       | .....4       | .....4       | .....4       | .....4       | .....4       | .....    |
| 2. 2002.....                                                       | .....220                                                            | .....248     | .....253     | .....251     | .....252     | .....252     | .....252     | .....252     | .....252     | .....252 |
| 3. 2003.....                                                       | ....XXX.....                                                        | .....190     | .....208     | .....206     | .....208     | .....208     | .....208     | .....208     | .....208     | .....208 |
| 4. 2004.....                                                       | ....XXX.....                                                        | ....XXX..... | .....15      | .....15      | .....15      | .....15      | .....15      | .....14      | .....15      | .....15  |
| 5. 2005.....                                                       | ....XXX.....                                                        | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | .....        | .....    |
| 6. 2006.....                                                       | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....        | .....    |
| 7. 2007.....                                                       | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....        | .....    |
| 8. 2008.....                                                       | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....        | .....    |
| 9. 2009.....                                                       | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....        | .....    |
| 10. 2010.....                                                      | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....        | .....    |
| 11. 2011.....                                                      | ....XXX.....                                                        | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | ....XXX..... | .....    |

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                                     |      |      |      |      | (25) |      |      |      |      |
| 2. 2002.....                                                       |                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                                 | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                           | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                        | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                             |      |      |      |      | 94   |      |      |      |      |
| 2. 2002.....                                                       |                                                             |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                         |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                         | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                         | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                                                       | XXX                                                         | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                 | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

NONE

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                                 | XXX  | XXX  |      | 1    |      | 1    | 1    | 1    | 1    |
| 6. 2006.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | 1    |      | 8    | 5    | 5    | 5    |
| 7. 2007.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  |      | 12   | 11   | 11   | 11   |
| 8. 2008.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 1    | 2    | 2    | 2    |
| 9. 2009.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                           | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                        | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                             |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                             |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                         |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                         | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                         | XXX  | XXX  | 1    |      | 37   |      |      |      |      |
| 6. 2006.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | 5    | 4    | 1    |      |      |      |
| 7. 2007.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | 7    | 2    | 1    |      |      |
| 8. 2008.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  |      | 1    | 1    | 1    |
| 9. 2009.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 1    | 2    | 1    |
| 10. 2010.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 1    | 2    |
| 11. 2011.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 1    |

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                 | XXX  | XXX  | 1    | 1    | 3    | 3    | 2    | 2    | 2    |
| 6. 2006.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | 8    | 17   | 19   | 12   | 12   | 12   |
| 7. 2007.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | 20   | 23   | 22   | 22   | 22   |
| 8. 2008.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 5    | 7    | 7    | 6    |
| 9. 2009.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 1    | 3    | 2    |
| 10. 2010.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 1    | 2    |
| 11. 2011.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 3    |

SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |           |           |           |           |           |           |           |           |            |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                                                    | 1<br>2002                                                                           | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
| 1. Prior.....                                                      |                                                                                     |           |           |           |           |           |           |           |           |            |
| 2. 2002.....                                                       |                                                                                     |           |           |           |           |           |           |           |           |            |
| 3. 2003.....                                                       | XXX.....                                                                            |           |           |           |           |           |           |           |           |            |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX.....  |           |           |           |           |           |           |           |            |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX.....  | XXX.....  |           |           |           |           |           |           |            |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |           |            |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |            |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |            |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |            |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |            |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |            |

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |           |           |           |           |           |           |           |           |            |
|--------------------------------------------------------------------|-------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                                                    | 1<br>2002                                                   | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
| 1. Prior.....                                                      |                                                             |           |           |           |           |           |           |           |           |            |
| 2. 2002.....                                                       |                                                             |           |           |           |           |           |           |           |           |            |
| 3. 2003.....                                                       | XXX.....                                                    |           |           |           |           |           |           |           |           |            |
| 4. 2004.....                                                       | XXX.....                                                    | XXX.....  |           |           |           |           |           |           |           |            |
| 5. 2005.....                                                       | XXX.....                                                    | XXX.....  | XXX.....  |           |           |           |           |           |           |            |
| 6. 2006.....                                                       | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |           |            |
| 7. 2007.....                                                       | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |            |
| 8. 2008.....                                                       | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |            |
| 9. 2009.....                                                       | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |            |
| 10. 2010.....                                                      | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |            |
| 11. 2011.....                                                      | XXX.....                                                    | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |            |

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |           |           |           |           |           |           |           |           |            |
|--------------------------------------------------------------------|---------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                                                    | 1<br>2002                                                           | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
| 1. Prior.....                                                      |                                                                     |           |           |           |           |           |           |           |           |            |
| 2. 2002.....                                                       |                                                                     |           |           |           |           |           |           |           |           |            |
| 3. 2003.....                                                       | XXX.....                                                            |           |           |           |           |           |           |           |           |            |
| 4. 2004.....                                                       | XXX.....                                                            | XXX.....  |           |           |           |           |           |           |           |            |
| 5. 2005.....                                                       | XXX.....                                                            | XXX.....  | XXX.....  |           |           |           |           |           |           |            |
| 6. 2006.....                                                       | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |           |            |
| 7. 2007.....                                                       | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |           |            |
| 8. 2008.....                                                       | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |           |            |
| 9. 2009.....                                                       | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |           |            |
| 10. 2010.....                                                      | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |           |            |
| 11. 2011.....                                                      | XXX.....                                                            | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  | XXX.....  |            |

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                                 | XXX  | XXX  | 5    | 16   |      | 12   | 10   | 10   | 10   |
| 6. 2006.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | 28   |      | 33   | 26   | 28   | 29   |
| 7. 2007.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  |      | 46   | 49   | 56   | 55   |
| 8. 2008.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 85   | 125  | 132  | 137  |
| 9. 2009.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 72   | 107  | 114  |
| 10. 2010.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 95   | 137  |
| 11. 2011.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 98   |

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                           | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                        | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                             |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                             |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                         |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                         | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                         | XXX  | XXX  | 9    | 2    | 2    |      | 1    |      |      |
| 6. 2006.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | 13   | 11   | 5    | 5    | 4    | 4    |
| 7. 2007.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | 25   | 13   | 11   | 5    | 3    |
| 8. 2008.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | 143  | 19   | 22   | 9    |
| 9. 2009.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 37   | 9    | 9    |
| 10. 2010.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 64   | 34   |
| 11. 2011.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 69   |

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                 | XXX  | XXX  | 16   | 21   | 26   | 27   | 25   | 25   | 25   |
| 6. 2006.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | 49   | 60   | 70   | 65   | 68   | 70   |
| 7. 2007.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | 71   | 89   | 91   | 94   | 95   |
| 8. 2008.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 296  | 247  | 263  | 266  |
| 9. 2009.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 160  | 182  | 188  |
| 10. 2010.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 220  | 254  |
| 11. 2011.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 226  |

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                                                     |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                                                     |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                                            |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      |

SECTION 2A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                             |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                             |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                    |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                    | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                    | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      |
| 9. 2009.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      |
| 10. 2010.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      |
| 11. 2011.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      |

SECTION 3A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                                     |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                                     |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                            |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                            | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                            | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      |
| 9. 2009.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      |
| 10. 2010.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      |
| 11. 2011.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      |

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |         |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10      |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011    |
| 1. Prior.....                                                      | .....                                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 2. 2002.....                                                       | .....                                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 3. 2003.....                                                       | XXX.....                                                                            | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....   |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....   |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....1  |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....1   | .....2   | .....10 |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....1   | .....7  |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....1  |

SECTION 2B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |         |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|---------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10      |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011    |
| 1. Prior.....                                                      | .....                                                       | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 2. 2002.....                                                       | .....                                                       | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 3. 2003.....                                                       | XXX.....                                                    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 4. 2004.....                                                       | XXX.....                                                    | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 5. 2005.....                                                       | XXX.....                                                    | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....   |
| 6. 2006.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....   |
| 7. 2007.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | .....61  | .....    | .....    | .....    | .....   |
| 8. 2008.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....2   | .....2   | .....2   | .....1  |
| 9. 2009.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....28  | .....16  | .....4  |
| 10. 2010.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....58  | .....25 |
| 11. 2011.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....80 |

SECTION 3B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |          |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| 1. Prior.....                                                      | .....                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 2. 2002.....                                                       | .....                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 3. 2003.....                                                       | XXX.....                                                            | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 4. 2004.....                                                       | XXX.....                                                            | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 5. 2005.....                                                       | XXX.....                                                            | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 6. 2006.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    |
| 7. 2007.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | .....    | .....    | .....    |
| 8. 2008.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....2   | .....3   | .....5   | .....5   |
| 9. 2009.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....31  | .....36  | .....36  |
| 10. 2010.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....85  | .....93  |
| 11. 2011.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....128 |

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |          |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| 1. Prior.....                                                      | .....                                                                               | .....(7) | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 2. 2002.....                                                       | .....                                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 3. 2003.....                                                       | XXX.....                                                                            | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | .....4   | .....14  | .....    | .....14  | .....13  | .....14  | .....14  |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | .....39  | .....    | .....67  | .....69  | .....76  | .....79  |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....92  | .....110 | .....126 | .....134 |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....43  | .....85  | .....109 | .....124 |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....44  | .....93  | .....113 |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....56  | .....127 |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....63  |

SECTION 2A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |          |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| 1. Prior.....                                                      | .....                                                       | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 2. 2002.....                                                       | .....                                                       | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 3. 2003.....                                                       | XXX.....                                                    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 4. 2004.....                                                       | XXX.....                                                    | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 5. 2005.....                                                       | XXX.....                                                    | XXX..... | XXX..... | .....5   | .....11  | .....7   | .....2   | .....2   | .....1   | .....    |
| 6. 2006.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | .....51  | .....40  | .....17  | .....14  | .....7   | .....4   |
| 7. 2007.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | .....91  | .....49  | .....29  | .....15  | .....9   |
| 8. 2008.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....86  | .....50  | .....51  | .....35  |
| 9. 2009.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....119 | .....91  | .....86  |
| 10. 2010.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....182 | .....134 |
| 11. 2011.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....264 |

SECTION 3A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |          |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10       |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011     |
| 1. Prior.....                                                      | .....(8)                                                            | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 2. 2002.....                                                       | .....                                                               | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 3. 2003.....                                                       | XXX.....                                                            | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 4. 2004.....                                                       | XXX.....                                                            | XXX..... | .....    | .....    | .....    | .....    | .....    | .....    | .....    | .....    |
| 5. 2005.....                                                       | XXX.....                                                            | XXX..... | XXX..... | .....11  | .....34  | .....37  | .....38  | .....39  | .....40  | .....40  |
| 6. 2006.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | .....114 | .....166 | .....181 | .....182 | .....174 | .....188 |
| 7. 2007.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | .....193 | .....270 | .....287 | .....290 | .....293 |
| 8. 2008.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....178 | .....242 | .....273 | .....283 |
| 9. 2009.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....239 | .....342 | .....395 |
| 10. 2010.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....337 | .....487 |
| 11. 2011.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....489 |

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                                                     |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                                                     |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                                            |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          | 2        | 3        | 3    |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 2        | 7        | 16   |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 2        | 17   |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 7    |

SECTION 2B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                             |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                             |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                    |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                    | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                    | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | 18       |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 12       | 35       | 17       | 13   |
| 9. 2009.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 337      | 209      | 1    |
| 10. 2010.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 427      | 248  |
| 11. 2011.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 580  |

SECTION 3B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                                     |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                                     |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                            |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                            | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                            | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 13       | 73       | 99       | 99   |
| 9. 2009.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 425      | 598      | 603  |
| 10. 2010.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 664      | 752  |
| 11. 2011.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 898  |

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                                 | XXX  | XXX  | 1    | 1    |      | 2    | 2    | 3    | 3    |
| 6. 2006.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | 4    |      | 8    | 13   | 17   | 22   |
| 7. 2007.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  |      | 12   | 19   | 32   | 37   |
| 8. 2008.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 8    | 26   | 31   | 44   |
| 9. 2009.....                                                       | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 15   | 25   | 40   |
| 10. 2010.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 15   | 35   |
| 11. 2011.....                                                      | XXX                                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 7    |

SECTION 2A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|-------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                           | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                        | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                             |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                             |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                         |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                         | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                         | XXX  | XXX  | 1    | 1    | 2    | 1    | 2    |      | 1    |
| 6. 2006.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | 11   | 13   | 17   | 12   | 19   | 13   |
| 7. 2007.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | 23   | 23   | 22   | 17   | 23   |
| 8. 2008.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | 26   | 23   | 25   | 23   |
| 9. 2009.....                                                       | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 28   | 32   | 44   |
| 10. 2010.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 28   | 37   |
| 11. 2011.....                                                      | XXX                                                         | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 50   |

SECTION 3A

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |      |      |      |      |      |      |      |      |      |
|--------------------------------------------------------------------|---------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                                                    | 1                                                                   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                                                    | 2002                                                                | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                                                      |                                                                     |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                                                       |                                                                     |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                                                       | XXX                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                                                       | XXX                                                                 | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                                                       | XXX                                                                 | XXX  | XXX  | 4    | 7    | 8    | 10   | 13   | 14   | 16   |
| 6. 2006.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | 23   | 48   | 74   | 88   | 104  | 119  |
| 7. 2007.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | 40   | 84   | 113  | 135  | 151  |
| 8. 2008.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | 49   | 95   | 119  | 137  |
| 9. 2009.....                                                       | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 64   | 107  | 146  |
| 10. 2010.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 63   | 110  |
| 11. 2011.....                                                      | XXX                                                                 | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 81   |

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |      |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10   |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011 |
| 1. Prior.....                                                      |                                                                                     |          |          |          |          |          |          |          |          |      |
| 2. 2002.....                                                       |                                                                                     |          |          |          |          |          |          |          |          |      |
| 3. 2003.....                                                       | XXX.....                                                                            |          |          |          |          |          |          |          |          |      |
| 4. 2004.....                                                       | XXX.....                                                                            | XXX..... |          |          |          |          |          |          |          |      |
| 5. 2005.....                                                       | XXX.....                                                                            | XXX..... | XXX..... |          |          |          |          |          |          |      |
| 6. 2006.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |      |
| 7. 2007.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |      |
| 8. 2008.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |      |
| 9. 2009.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |      |
| 10. 2010.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |      |
| 11. 2011.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |      |

SECTION 2B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |        |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|--------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10     |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011   |
| 1. Prior.....                                                      |                                                             |          |          |          |          |          |          |          |          |        |
| 2. 2002.....                                                       |                                                             |          |          |          |          |          |          |          |          |        |
| 3. 2003.....                                                       | XXX.....                                                    |          |          |          |          |          |          |          |          |        |
| 4. 2004.....                                                       | XXX.....                                                    | XXX..... |          |          |          |          |          |          |          |        |
| 5. 2005.....                                                       | XXX.....                                                    | XXX..... | XXX..... |          |          |          |          |          |          |        |
| 6. 2006.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... |          |          |          |          |          |        |
| 7. 2007.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | 7.....   |          |          |          |        |
| 8. 2008.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |        |
| 9. 2009.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |        |
| 10. 2010.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 3.....   | 2..... |
| 11. 2011.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |        |

SECTION 3B

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |        |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|--------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10     |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011   |
| 1. Prior.....                                                      |                                                                     |          |          |          |          |          |          |          |          |        |
| 2. 2002.....                                                       |                                                                     |          |          |          |          |          |          |          |          |        |
| 3. 2003.....                                                       | XXX.....                                                            |          |          |          |          |          |          |          |          |        |
| 4. 2004.....                                                       | XXX.....                                                            | XXX..... |          |          |          |          |          |          |          |        |
| 5. 2005.....                                                       | XXX.....                                                            | XXX..... | XXX..... |          |          |          |          |          |          |        |
| 6. 2006.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... |          |          |          |          |          |        |
| 7. 2007.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... |          |          |          |          |        |
| 8. 2008.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 1.....   | 1.....   | 1.....   | 1..... |
| 9. 2009.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |          |          |        |
| 10. 2010.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | 3.....   | 4..... |
| 11. 2011.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... |        |

CATLIN SPECIALTY INSURANCE COMPANY  
SCHEDULE P - PART 5T - WARRANTY

SECTION 1

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End |          |          |          |          |          |          |          |          |       |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
|                                                                    | 1                                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10    |
|                                                                    | 2002                                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011  |
| 1. Prior.....                                                      | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....                                                       | XXX.....                                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 5T - WARRANTY

SECTION 2

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Number of Claims Outstanding Direct and Assumed at Year End |          |          |          |          |          |          |          |          |       |
|--------------------------------------------------------------------|-------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
|                                                                    | 1                                                           | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10    |
|                                                                    | 2002                                                        | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011  |
| 1. Prior.....                                                      | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....                                                       | XXX.....                                                    | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 5T - WARRANTY

SECTION 3

| Years in Which<br>Premiums Were Earned<br>and Losses Were Incurred | Cumulative Number of Claims Reported Direct and Assumed at Year End |          |          |          |          |          |          |          |          |       |
|--------------------------------------------------------------------|---------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------|
|                                                                    | 1                                                                   | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9        | 10    |
|                                                                    | 2002                                                                | 2003     | 2004     | 2005     | 2006     | 2007     | 2008     | 2009     | 2010     | 2011  |
| 1. Prior.....                                                      | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | .....    | ..... |
| 2. 2010.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | .....    | ..... |
| 3. 2011.....                                                       | XXX.....                                                            | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | XXX..... | ..... |

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | .XXX                                                                      |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | .XXX                                                                      | .XXX |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | .XXX                                                                      | .XXX | .XXX | 25   | 25   | 25   | 25   | 25   | 25   | 25   |                                          |
| 6. 2006.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | 350  | 350  | 350  | 350  | 350  | 350  |                                          |
| 7. 2007.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | 413  | 413  | 413  | 413  | 413  |                                          |
| 8. 2008.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | 163  | 163  | 163  | 163  |                                          |
| 9. 2009.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 605  | 605  | 605  |                                          |
| 10. 2010.....                                                      | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 584  | 584  |                                          |
| 11. 2011.....                                                      | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 580  | 580                                      |
| 12. Total.....                                                     | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 580                                      |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      | 25   | 350  | 413  | 163  | 605  | 584  | 580  | .XXX                                     |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | .XXX                                                         |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | .XXX                                                         | .XXX |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | .XXX                                                         | .XXX | .XXX | 4    | 4    | 4    | 4    | 4    | 4    | 4    |                                          |
| 6. 2006.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | 44   | 44   | 44   | 44   | 44   | 44   |                                          |
| 7. 2007.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | 321  | 321  | 321  | 321  | 321  |                                          |
| 8. 2008.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | 122  | 122  | 122  | 122  |                                          |
| 9. 2009.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 507  | 507  | 507  |                                          |
| 10. 2010.....                                                      | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 416  | 416  |                                          |
| 11. 2011.....                                                      | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 505  | 505                                      |
| 12. Total.....                                                     | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 505                                      |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      | 4    | 44   | 321  | 122  | 507  | 416  | 505  | .XXX                                     |

SCHEDULE P - PART 6D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | .XXX                                                                      |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | .XXX                                                                      | .XXX |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | .XXX                                                                      | .XXX | .XXX |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      | 0    |                                          |
| 10. 2010.....                                                      | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      | 0    |                                          |
| 11. 2011.....                                                      | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 0    |                                          |
| 12. Total.....                                                     | .XXX                                                                      | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      |      |      |      |      |      |      |      | .XXX                                     |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | .XXX                                                         |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | .XXX                                                         | .XXX |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | .XXX                                                         | .XXX | .XXX |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      | 0    |                                          |
| 10. 2010.....                                                      | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      | 0    |                                          |
| 11. 2011.....                                                      | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 0    |                                          |
| 12. Total.....                                                     | .XXX                                                         | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      |      |      |      |      |      |      |      | .XXX                                     |

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |       |       |       |       |       |       | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5     | 6     | 7     | 8     | 9     | 10    |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009  | 2010  | 2011  |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |       |       |       |       |       | 0     |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |       |       |       |       |       | 0     |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |       |       |       |       |       | 0     |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |       |       |       |       |       | 0     |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  | 659  | 659   | 659   | 659   | 659   | 659   | 659   |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | 2,610 | 2,610 | 2,610 | 2,610 | 2,610 | 2,610 |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | 4,236 | 4,236 | 4,236 | 4,236 | 4,236 |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | 5,363 | 5,363 | 5,363 | 5,363 |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 6,184 | 6,184 | 6,184 |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | 7,443 | 7,443 |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX   | 6,776 | 6,776                                    |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX   | XXX   | 6,776                                    |
| 13. Earned Prems.(P-Pt 1).                                         |                                                                           |      |      | 659  | 2,610 | 4,236 | 5,363 | 6,184 | 7,443 | 6,776 | XXX                                      |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |       |       |       |       |       | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|-------|-------|-------|-------|-------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6     | 7     | 8     | 9     | 10    |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007  | 2008  | 2009  | 2010  | 2011  |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |       |       |       |       | 0     |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |       |       |       |       | 0     |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |       |       |       |       | 0     |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |       |       |       |       | 0     |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  | 101  | 101  | 101   | 101   | 101   | 101   | 101   |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | 320  | 320   | 320   | 320   | 320   | 320   |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | 3,309 | 3,309 | 3,309 | 3,309 | 3,309 |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX   | 4,023 | 4,023 | 4,023 | 4,023 |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | 4,838 | 4,838 | 4,838 |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 6,390 | 6,390 |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | 5,702 | 5,702                                    |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX   | 5,702                                    |
| 13. Earned Prems.(P-Pt 1).                                         |                                                              |      |      | 101  | 320  | 3,309 | 4,023 | 4,838 | 6,390 | 5,702 | XXX                                      |

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |       |        |        |        |        |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|-------|--------|--------|--------|--------|--------|--------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4     | 5      | 6      | 7      | 8      | 9      | 10     |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005  | 2006   | 2007   | 2008   | 2009   | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |       |        |        |        |        |        | 0      |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |       |        |        |        |        |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |       |        |        |        |        |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |       |        |        |        |        |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  | 2,626 | 2,626  | 2,626  | 2,626  | 2,626  | 2,626  | 2,626  |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX   | 13,236 | 13,236 | 13,236 | 13,236 | 13,236 | 13,236 |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | 22,604 | 22,604 | 22,604 | 22,604 | 22,604 |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | XXX    | 30,025 | 30,025 | 30,025 | 30,025 |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | 45,496 | 45,496 | 45,496 |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | XXX    | 65,092 | 65,092 |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | XXX    | XXX    | 71,705 | 71,705                                   |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | XXX    | XXX    | XXX    | 71,705                                   |
| 13. Earned Prems.(P-Pt 1).                                         |                                                                           |      |      | 2,626 | 13,236 | 22,604 | 30,025 | 45,496 | 65,092 | 71,705 | XXX                                      |

SECTION 2A

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |       |        |        |        |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|-------|--------|--------|--------|--------|--------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5     | 6      | 7      | 8      | 9      | 10     |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006  | 2007   | 2008   | 2009   | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |       |        |        |        |        | 0      |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |       |        |        |        |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |       |        |        |        |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |       |        |        |        |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  | 320  | 320   | 320    | 320    | 320    | 320    | 320    |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | 1,225 | 1,225  | 1,225  | 1,225  | 1,225  | 1,225  |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | 17,634 | 17,634 | 17,634 | 17,634 | 17,634 |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX    | 22,966 | 22,966 | 22,966 | 22,966 |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | 35,568 | 35,568 | 35,568 |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | 51,150 | 51,150 |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | XXX    | 57,467 | 57,467                                   |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | XXX    | XXX    | 57,467                                   |
| 13. Earned Prems.(P-Pt 1).                                         |                                                              |      |      | 320  | 1,225 | 17,634 | 22,964 | 35,568 | 51,194 | 57,467 | XXX                                      |

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |       |        |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|-------|--------|--------|--------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7     | 8      | 9      | 10     |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008  | 2009   | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |       |        |        | 0      |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |       |        |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |      |      |       |        |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |      |      |       |        |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  |      |      |      |       |        |        | 0      |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  |      |      |       |        |        | 0      |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | 33   | 33    | 33     | 33     | 33     |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | 4,516 | 4,516  | 4,516  | 4,516  |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | 35,831 | 35,831 | 35,831 |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | 71,869 | 71,869 |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | 93,271 | 93,271                                   |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | 93,271                                   |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      |      |      | 33   | 4,516 | 35,831 | 71,869 | 93,271 | XXX                                      |

SECTION 2B

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |       |        |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|-------|--------|--------|--------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7     | 8      | 9      | 10     |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008  | 2009   | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |       |        |        | 0      |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |       |        |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |      |       |        |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |      |       |        |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  |      |      |      |       |        |        | 0      |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  |      |      |       |        |        | 0      |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | 25   | 25    | 25     | 25     | 25     |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | 3,812 | 3,812  | 3,812  | 3,812  |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | 30,855 | 30,855 | 30,855 |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | 62,379 | 62,379 |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | 79,755 | 79,755                                   |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX   | XXX    | XXX    | XXX    | 79,755                                   |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      |      |      | 25   | 3,812 | 30,855 | 62,379 | 79,755 | XXX                                      |

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      |      |      |      |      |      |      |      | XXX                                      |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      |      |      |      |      |      |      |      | XXX                                      |

SCHEDULE P - PART 6N - REINSURANCE

NONPROPORTIONAL ASSUMED PROPERTY  
SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      |      |      |      |      |      |      | XXX  |                                          |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      |      |      |      |      |      |      | XXX  |                                          |

SCHEDULE P - PART 6O - REINSURANCE

NONPROPORTIONAL ASSUMED LIABILITY  
SECTION 1

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                                           |      |      |      |      |      |      |      |      | XXX  |                                          |

SECTION 2

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  |      |      |      |      | 0    |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      | 0    |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      | 0    |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      | 0    |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0    |                                          |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 0                                        |
| 13. Earned Prems.(P-Pt 1).....                                     |                                                              |      |      |      |      |      |      |      |      | XXX  |                                          |

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |       |       |       |        |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|-------|-------|-------|--------|--------|--------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5     | 6     | 7     | 8      | 9      | 10     |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009   | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |       |       |       |        |        | 0      |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |       |       |       |        |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |       |       |       |        |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |       |       |       |        |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  | 559  | 559   | 559   | 559   | 559    | 559    | 559    |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | 4,113 | 4,113 | 4,113 | 4,113  | 4,113  | 4,113  |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | 7,079 | 7,079 | 7,079  | 7,079  | 7,079  |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | 9,693 | 9,693  | 9,693  | 9,693  |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 11,928 | 11,928 | 11,928 |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX    | 16,984 | 16,984 |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX    | XXX    | 16,112 | 16,112                                   |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX    | XXX    | XXX    | 16,112                                   |
| 13. Earned Prems.(P-Pt 1).                                         |                                                                           |      |      | 559  | 4,113 | 7,079 | 9,693 | 11,927 | 16,984 | 16,112 | XXX                                      |

SECTION 2A

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |       |       |       |       |        |        | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|-------|-------|-------|-------|--------|--------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5     | 6     | 7     | 8     | 9      | 10     |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006  | 2007  | 2008  | 2009  | 2010   | 2011   |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |       |       |       |       |        | 0      |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |       |       |       |       |        | 0      |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |       |       |       |       |        | 0      |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |       |       |       |       |        | 0      |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  | 72   | 72    | 72    | 72    | 72    | 72     | 72     |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | 1,065 | 1,066 | 1,066 | 1,066 | 1,066  | 1,066  |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | 5,533 | 5,533 | 5,533 | 5,533  | 5,533  |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX   | 7,271 | 7,271 | 7,271  | 7,271  |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | 8,998 | 8,998  | 8,998  |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | 13,166 | 13,166 |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX    | 12,436 | 12,436                                   |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX    | XXX    | 12,436                                   |
| 13. Earned Prems.(P-Pt 1).                                         |                                                              |      |      | 72   | 1,066 | 5,533 | 7,271 | 8,998 | 13,166 | 12,436 | XXX                                      |

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|---------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                                         | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                                      | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                                           |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                                       |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                                       | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                                       | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | 13   | 13   | 13   | 13   | 13   |                                          |
| 8. 2008.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | 77   | 77   | 77   | 77   |                                          |
| 9. 2009.....                                                       | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 160  | 160  | 160  |                                          |
| 10. 2010.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 266  | 266  |                                          |
| 11. 2011.....                                                      | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 196  | 196                                      |
| 12. Total.....                                                     | XXX                                                                       | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 196                                      |
| 13. Earned Prems.(P-Pt 1).                                         |                                                                           |      |      |      |      | 13   | 77   | 160  | 266  | 196  | XXX                                      |

SECTION 2B

| Years in Which Premiums<br>Were Earned and Losses<br>Were Incurred | Cumulative Premiums Earned Ceded at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      | 11<br>Current Year<br>Premiums<br>Earned |
|--------------------------------------------------------------------|--------------------------------------------------------------|------|------|------|------|------|------|------|------|------|------------------------------------------|
|                                                                    | 1                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |                                          |
|                                                                    | 2002                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |                                          |
| 1. Prior.....                                                      |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 2. 2002.....                                                       |                                                              |      |      |      |      |      |      |      |      | 0    |                                          |
| 3. 2003.....                                                       | XXX                                                          |      |      |      |      |      |      |      |      | 0    |                                          |
| 4. 2004.....                                                       | XXX                                                          | XXX  |      |      |      |      |      |      |      | 0    |                                          |
| 5. 2005.....                                                       | XXX                                                          | XXX  | XXX  |      |      |      |      |      |      | 0    |                                          |
| 6. 2006.....                                                       | XXX                                                          | XXX  | XXX  | XXX  |      |      |      |      |      | 0    |                                          |
| 7. 2007.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | 10   | 10   | 10   | 10   | 10   |                                          |
| 8. 2008.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | 58   | 58   | 58   | 58   |                                          |
| 9. 2009.....                                                       | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 119  | 119  | 119  |                                          |
| 10. 2010.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 205  | 205  |                                          |
| 11. 2011.....                                                      | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 147  | 147                                      |
| 12. Total.....                                                     | XXX                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | 147                                      |
| 13. Earned Prems.(P-Pt 1).                                         |                                                              |      |      |      |      | 10   | 58   | 119  | 205  | 147  | XXX                                      |

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

|                                                                | 1                                             | 2                                                                            | 3                                                 | 4                                | 5                                                               | 6                                                 |
|----------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------|-----------------------------------------------------------------|---------------------------------------------------|
|                                                                | Total Net<br>Losses and<br>Expenses<br>Unpaid | Net Losses<br>and<br>Expenses<br>Unpaid on<br>Loss<br>Sensitive<br>Contracts | Loss<br>Sensitive<br>as<br>Percentage<br>of Total | Total Net<br>Premiums<br>Written | Net<br>Premiums<br>Written on<br>Loss<br>Sensitive<br>Contracts | Loss<br>Sensitive<br>as<br>Percentage<br>of Total |
| Schedule P - Part 1                                            |                                               |                                                                              |                                                   |                                  |                                                                 |                                                   |
| 1. Homeowners/farmowners.....                                  |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 2. Private passenger auto liability/medical.....               |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 3. Commercial auto/truck liability/medical.....                | 255                                           |                                                                              | .....0.0                                          | .....62                          |                                                                 | .....0.0                                          |
| 4. Workers' compensation.....                                  |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 5. Commercial multiple peril.....                              | 2,286                                         |                                                                              | .....0.0                                          | .....921                         |                                                                 | .....0.0                                          |
| 6. Medical professional liability - occurrence.....            |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 7. Medical professional liability - claims-made.....           | 4,111                                         |                                                                              | .....0.0                                          | .....3,580                       |                                                                 | .....0.0                                          |
| 8. Special liability.....                                      | 8,344                                         |                                                                              | .....0.0                                          | .....12,309                      |                                                                 | .....0.0                                          |
| 9. Other liability - occurrence.....                           | 25,438                                        |                                                                              | .....0.0                                          | .....14,943                      |                                                                 | .....0.0                                          |
| 10. Other liability - claims-made.....                         | 16,510                                        |                                                                              | .....0.0                                          | .....15,455                      |                                                                 | .....0.0                                          |
| 11. Special property.....                                      | 1,488                                         |                                                                              | .....0.0                                          | .....4,690                       |                                                                 | .....0.0                                          |
| 12. Auto physical damage.....                                  |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 13. Fidelity/surety.....                                       |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 14. Other.....                                                 |                                               |                                                                              | .....0.0                                          | .....0                           |                                                                 | .....0.0                                          |
| 15. International.....                                         |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 16. Reinsurance - nonproportional assumed property.....        | XXX                                           | XXX                                                                          | XXX                                               | XXX                              | XXX                                                             | XXX                                               |
| 17. Reinsurance - nonproportional assumed liability.....       | XXX                                           | XXX                                                                          | XXX                                               | XXX                              | XXX                                                             | XXX                                               |
| 18. Reinsurance - nonproportional assumed financial lines..... | XXX                                           | XXX                                                                          | XXX                                               | XXX                              | XXX                                                             | XXX                                               |
| 19. Products liability - occurrence.....                       | 8,888                                         |                                                                              | .....0.0                                          | .....3,852                       |                                                                 | .....0.0                                          |
| 20. Products liability - claims-made.....                      | 97                                            |                                                                              | .....0.0                                          | .....55                          |                                                                 | .....0.0                                          |
| 21. Financial guaranty/mortgage guaranty.....                  |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 22. Warranty.....                                              |                                               |                                                                              | .....0.0                                          | .....                            |                                                                 | .....0.0                                          |
| 23. Totals.....                                                | 67,416                                        | 0                                                                            | .....0.0                                          | 55,870                           | 0                                                               | .....0.0                                          |

SECTION 2

| Years in Which<br>Policies Were<br>Issued | Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                              | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                           | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                            |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                            | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                            | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                            | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 3

| Years in Which<br>Policies Were<br>Issued | Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                                              |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                                              |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                                                          |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                                                          | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                                                          | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

| Years in Which Policies Were Issued | Net Earned Premiums Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|----------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                        | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                     | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                          |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                          |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | XXX                                                      |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | XXX                                                      | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | XXX                                                      | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                        | XXX                                                      | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                        | XXX                                                      | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                        | XXX                                                      | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                        | XXX                                                      | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                       | XXX                                                      | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                       | XXX                                                      | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 5

| Years in Which Policies Were Issued | Net Reserve for Premium Adjustments and Accrued Retrospective Premiums at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|----------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                                                                  | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                                                               | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                                                                    |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                                                                    |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | XXX                                                                                                |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | XXX                                                                                                | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | XXX                                                                                                | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                        | XXX                                                                                                | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                        | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                       | XXX                                                                                                | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

|                                                                | 1                                             | 2                                                                            | 3                                                 | 4                                | 5                                                               | 6                                                 |
|----------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------|-----------------------------------------------------------------|---------------------------------------------------|
|                                                                | Total Net<br>Losses and<br>Expenses<br>Unpaid | Net Losses<br>and<br>Expenses<br>Unpaid on<br>Loss<br>Sensitive<br>Contracts | Loss<br>Sensitive<br>as<br>Percentage<br>of Total | Total Net<br>Premiums<br>Written | Net<br>Premiums<br>Written on<br>Loss<br>Sensitive<br>Contracts | Loss<br>Sensitive<br>as<br>Percentage<br>of Total |
| Schedule P - Part 1                                            |                                               |                                                                              |                                                   |                                  |                                                                 |                                                   |
| 1. Homeowners/farmowners.....                                  |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 2. Private passenger auto liability/medical.....               |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 3. Commercial auto/truck liability/medical.....                | 255                                           |                                                                              | 0.0                                               | 62                               |                                                                 | 0.0                                               |
| 4. Workers' compensation.....                                  |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 5. Commercial multiple peril.....                              | 2,286                                         |                                                                              | 0.0                                               | 921                              |                                                                 | 0.0                                               |
| 6. Medical professional liability - occurrence.....            |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 7. Medical professional liability - claims-made.....           | 4,111                                         |                                                                              | 0.0                                               | 3,580                            |                                                                 | 0.0                                               |
| 8. Special liability.....                                      | 8,344                                         |                                                                              | 0.0                                               | 12,309                           |                                                                 | 0.0                                               |
| 9. Other liability - occurrence.....                           | 25,438                                        |                                                                              | 0.0                                               | 14,943                           |                                                                 | 0.0                                               |
| 10. Other liability - claims-made.....                         | 16,510                                        |                                                                              | 0.0                                               | 15,455                           |                                                                 | 0.0                                               |
| 11. Special property.....                                      | 1,488                                         |                                                                              | 0.0                                               | 4,690                            |                                                                 | 0.0                                               |
| 12. Auto physical damage.....                                  |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 13. Fidelity/surety.....                                       |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 14. Other.....                                                 |                                               |                                                                              | 0.0                                               | 0                                |                                                                 | 0.0                                               |
| 15. International.....                                         |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 16. Reinsurance - nonproportional assumed property.....        |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 17. Reinsurance - nonproportional assumed liability.....       |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 18. Reinsurance - nonproportional assumed financial lines..... |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 19. Products liability - occurrence.....                       | 8,888                                         |                                                                              | 0.0                                               | 3,852                            |                                                                 | 0.0                                               |
| 20. Products liability - claims-made.....                      | 97                                            |                                                                              | 0.0                                               | 55                               |                                                                 | 0.0                                               |
| 21. Financial guaranty/mortgage guaranty.....                  |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 22. Warranty.....                                              |                                               |                                                                              | 0.0                                               |                                  |                                                                 | 0.0                                               |
| 23. Totals                                                     | 67,416                                        | 0                                                                            | 0.0                                               | 55,870                           | 0                                                               | 0.0                                               |

SECTION 2

| Years in Which<br>Policies Were<br>Issued | Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                              | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                           | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                            |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                            | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                            | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                            | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                            | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SECTION 3

| Years in Which<br>Policies Were<br>Issued | Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                           | 1                                                                                                                            | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                           | 2002                                                                                                                         | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                             |                                                                                                                              |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                              |                                                                                                                              |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                              | XXX                                                                                                                          |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                              | XXX                                                                                                                          | XXX  |      |      |      |      |      |      |      |      |
| 5. 2005.....                              | XXX                                                                                                                          | XXX  | XXX  |      |      |      |      |      |      |      |
| 6. 2006.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  |      |      |      |      |      |      |
| 7. 2007.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  |      |      |      |      |      |
| 8. 2008.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |      |
| 9. 2009.....                              | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |      |
| 10. 2010.....                             | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |      |
| 11. 2011.....                             | XXX                                                                                                                          | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  | XXX  |      |

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

| Years in Which Policies Were Issued | Net Earned Premiums Reported At Year End (\$000 Omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|----------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                        | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                     | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                          |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                          |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | .XXX                                                     |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | .XXX                                                     | .XXX |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | .XXX                                                     | .XXX | .XXX |      |      |      |      |      |      |      |
| 6. 2006.....                        | .XXX                                                     | .XXX | .XXX | .XXX |      |      |      |      |      |      |
| 7. 2007.....                        | .XXX                                                     | .XXX | .XXX | .XXX | .XXX |      |      |      |      |      |
| 8. 2008.....                        | .XXX                                                     | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |      |
| 9. 2009.....                        | .XXX                                                     | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |
| 10. 2010.....                       | .XXX                                                     | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |
| 11. 2011.....                       | .XXX                                                     | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |

SECTION 5

| Years in Which Policies Were Issued | Net Reserve For Premium Adjustments And Accrued Retrospective Premiums At Year End (\$000 Omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|----------------------------------------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                                                                  | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                                                               | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                                                                    |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                                                                    |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | .XXX                                                                                               |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | .XXX                                                                                               | .XXX |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | .XXX                                                                                               | .XXX | .XXX |      |      |      |      |      |      |      |
| 6. 2006.....                        | .XXX                                                                                               | .XXX | .XXX | .XXX |      |      |      |      |      |      |
| 7. 2007.....                        | .XXX                                                                                               | .XXX | .XXX | .XXX | .XXX |      |      |      |      |      |
| 8. 2008.....                        | .XXX                                                                                               | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |      |
| 9. 2009.....                        | .XXX                                                                                               | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |
| 10. 2010.....                       | .XXX                                                                                               | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |
| 11. 2011.....                       | .XXX                                                                                               | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |

SECTION 6

| Years in Which Policies Were Issued | Incurred Adjustable Commissions Reported At Year End (\$000 Omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|----------------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                                    | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                                 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                                      |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                                      |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | .XXX                                                                 |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | .XXX                                                                 | .XXX |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | .XXX                                                                 | .XXX | .XXX |      |      |      |      |      |      |      |
| 6. 2006.....                        | .XXX                                                                 | .XXX | .XXX | .XXX |      |      |      |      |      |      |
| 7. 2007.....                        | .XXX                                                                 | .XXX | .XXX | .XXX | .XXX |      |      |      |      |      |
| 8. 2008.....                        | .XXX                                                                 | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |      |
| 9. 2009.....                        | .XXX                                                                 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |
| 10. 2010.....                       | .XXX                                                                 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |
| 11. 2011.....                       | .XXX                                                                 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |

SECTION 7

| Years in Which Policies Were Issued | Reserves For Commission Adjustments At Year End (\$000 Omitted) |      |      |      |      |      |      |      |      |      |
|-------------------------------------|-----------------------------------------------------------------|------|------|------|------|------|------|------|------|------|
|                                     | 1                                                               | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   |
|                                     | 2002                                                            | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior.....                       |                                                                 |      |      |      |      |      |      |      |      |      |
| 2. 2002.....                        |                                                                 |      |      |      |      |      |      |      |      |      |
| 3. 2003.....                        | .XXX                                                            |      |      |      |      |      |      |      |      |      |
| 4. 2004.....                        | .XXX                                                            | .XXX |      |      |      |      |      |      |      |      |
| 5. 2005.....                        | .XXX                                                            | .XXX | .XXX |      |      |      |      |      |      |      |
| 6. 2006.....                        | .XXX                                                            | .XXX | .XXX | .XXX |      |      |      |      |      |      |
| 7. 2007.....                        | .XXX                                                            | .XXX | .XXX | .XXX | .XXX |      |      |      |      |      |
| 8. 2008.....                        | .XXX                                                            | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |      |
| 9. 2009.....                        | .XXX                                                            | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |      |
| 10. 2010.....                       | .XXX                                                            | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |      |
| 11. 2011.....                       | .XXX                                                            | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX |      |

CATLIN SPECIALTY INSURANCE COMPANY  
SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims-Made insurance policies. EREs provided for reasons other than DDR are not be included.
- 1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?

Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions.
- 1.2 What is the total amount of the reserve for that provision (DDR reserve) as reported, explicitly or not, elsewhere in this statement (in dollars)?

.....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [ ] No [ ] N/A[X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

| Years in Which<br>Premiums Were<br>Earned and Losses<br>Were Incurred | DDR Reserve Included in Schedule P, Part 1F, Medical Professional<br>Liability Column 24: Total Net Losses and Expenses Unpaid |                        |
|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------|
|                                                                       | 1                                                                                                                              | 2                      |
|                                                                       | Section 1: Occurrence                                                                                                          | Section 2: Claims-Made |
| 1.601 Prior.....                                                      | .....                                                                                                                          | .....                  |
| 1.602 2002.....                                                       | .....                                                                                                                          | .....                  |
| 1.603 2003.....                                                       | .....                                                                                                                          | .....                  |
| 1.604 2004.....                                                       | .....                                                                                                                          | .....                  |
| 1.605 2005.....                                                       | .....                                                                                                                          | .....                  |
| 1.606 2006.....                                                       | .....                                                                                                                          | .....                  |
| 1.607 2007.....                                                       | .....                                                                                                                          | .....                  |
| 1.608 2008.....                                                       | .....                                                                                                                          | .....                  |
| 1.609 2009.....                                                       | .....                                                                                                                          | .....                  |
| 1.610 2010.....                                                       | .....                                                                                                                          | .....                  |
| 1.611 2011.....                                                       | .....                                                                                                                          | .....                  |
| 1.612 Totals.....                                                     | .....0                                                                                                                         | .....0                 |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes [X] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this statement?

Yes [X] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [ ] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity

.....

5.2 Surety

.....

6. Claim count information is reported per claim or per claimant. (Indicate which).

PER CLAIM

If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [X] No [ ]

7.2 An extended statement may be attached.
- A.) Claim counts have been revised as of 12/31/2009 to be on a per claim basis, previously the basis included a count for every claimant and location involved in a claim.

.....

B.) Effective 4/1/2011, the Catlin US Intercompany Pooling agreement was revised to included Catlin Indemnity Company, an affiliate. The Company's pooling participation is 60%, Catlin Insurance Company, Inc., a pool participant, is 35% and Catlin Indemnity Company, a pool participant, is 5%.

.....

C.) The Company prepared Schedule P, excluding Catlin Indemnity Company's ("CID") loss reserves on business written by the previous parent of CID. This means that the direct reserves and related activity resulting from business previously written has been excluded from Schedule P. It should be noted that CID has a 100% quota share reinsurance contract with General Casualty Company of Wisconsin ("GCCW"). GCCW is an authorized company with approximately \$483 million of surplus at 9/30/2011 and is rated A by AM Best. In addition, the purchase agreement of the Company from it's former parent GCCW includes an indemnification clause. This clause protects the Company from any losses and punitive damages.

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CATLIN SPECIALTY INSURANCE COMPANY  
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

|                                   |           | 1             | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken |                        | 4                                                              | 5                                      | 6                      | 7                    | 8                                                    | 9                                                                       |
|-----------------------------------|-----------|---------------|---------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------------------------------------|----------------------------------------|------------------------|----------------------|------------------------------------------------------|-------------------------------------------------------------------------|
|                                   |           |               | 2                                                                                                             | 3                      |                                                                |                                        |                        |                      |                                                      |                                                                         |
| States, Etc.                      |           | Active Status | Direct Premiums Written                                                                                       | Direct Premiums Earned | Dividends Paid or Credited to Policyholders on Direct Business | Direct Losses Paid (Deducting Salvage) | Direct Losses Incurred | Direct Losses Unpaid | Finance and Service Charges not Included in Premiums | Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2) |
| 1. Alabama.....                   | AL        | ..E....       | 4,708,732                                                                                                     | 4,652,557              |                                                                | 1,001,763                              | 1,993,494              | 9,168,167            |                                                      |                                                                         |
| 2. Alaska.....                    | AK        | ..E....       | 890,403                                                                                                       | 862,722                |                                                                |                                        | 169,380                | 472,299              |                                                      |                                                                         |
| 3. Arizona.....                   | AZ        | ..E....       | 2,565,953                                                                                                     | 3,835,406              |                                                                | 1,993,374                              | 4,067,611              | 5,461,882            |                                                      |                                                                         |
| 4. Arkansas.....                  | AR        | ..E....       | 2,588,710                                                                                                     | 2,631,399              |                                                                | 2,205,012                              | 2,198,350              | 2,205,532            |                                                      |                                                                         |
| 5. California.....                | CA        | ..E....       | 45,513,589                                                                                                    | 40,634,685             |                                                                | 12,327,682                             | 20,189,601             | 38,374,296           |                                                      |                                                                         |
| 6. Colorado.....                  | CO        | ..E....       | 5,612,176                                                                                                     | 4,774,670              |                                                                | 591,158                                | 665,517                | 4,346,820            |                                                      |                                                                         |
| 7. Connecticut.....               | CT        | ..E....       | 3,187,931                                                                                                     | 3,725,473              |                                                                | 1,014,846                              | 2,360,179              | 2,583,793            |                                                      |                                                                         |
| 8. Delaware.....                  | DE        | ..L....       |                                                                                                               |                        |                                                                |                                        | (40,612)               |                      |                                                      |                                                                         |
| 9. District of Columbia.....      | DC        | ..E....       | 903,874                                                                                                       | 451,745                |                                                                | (633)                                  | 311,862                | 778,123              |                                                      |                                                                         |
| 10. Florida.....                  | FL        | ..E....       | 17,470,851                                                                                                    | 15,181,778             |                                                                | 2,868,447                              | 4,891,698              | 12,484,276           |                                                      |                                                                         |
| 11. Georgia.....                  | GA        | ..E....       | 7,963,262                                                                                                     | 8,028,107              |                                                                | 498,119                                | 1,911,864              | 4,539,114            |                                                      |                                                                         |
| 12. Hawaii.....                   | HI        | ..E....       | 1,921,405                                                                                                     | 1,339,466              |                                                                | 364,214                                | 510,339                | 2,751,948            |                                                      |                                                                         |
| 13. Idaho.....                    | ID        | ..E....       | 198,270                                                                                                       | 504,651                |                                                                | 14,898                                 | (109,663)              | 565,724              |                                                      |                                                                         |
| 14. Illinois.....                 | IL        | ..E....       | 11,285,435                                                                                                    | 9,768,874              |                                                                | 2,340,783                              | 3,861,874              | 8,451,097            |                                                      |                                                                         |
| 15. Indiana.....                  | IN        | ..E....       | 4,353,695                                                                                                     | 3,392,007              |                                                                | 84,224                                 | 1,519,129              | 2,668,409            |                                                      |                                                                         |
| 16. Iowa.....                     | IA        | ..E....       | 853,014                                                                                                       | 854,875                |                                                                | 296,253                                | 300,478                | 840,287              |                                                      |                                                                         |
| 17. Kansas.....                   | KS        | ..E....       | 1,815,375                                                                                                     | 1,414,792              |                                                                | 9,826                                  | 257,415                | 1,089,470            |                                                      |                                                                         |
| 18. Kentucky.....                 | KY        | ..E....       | 1,216,313                                                                                                     | 1,318,383              |                                                                | 139,974                                | 125,980                | 1,200,043            |                                                      |                                                                         |
| 19. Louisiana.....                | LA        | ..E....       | 13,616,543                                                                                                    | 10,611,428             |                                                                | 1,230,983                              | 3,329,770              | 10,200,298           |                                                      |                                                                         |
| 20. Maine.....                    | ME        | ..E....       | 378,746                                                                                                       | 289,062                |                                                                | 1,490                                  | 46,971                 | 145,459              |                                                      |                                                                         |
| 21. Maryland.....                 | MD        | ..E....       | 3,083,138                                                                                                     | 3,431,609              |                                                                | 262,375                                | 1,210,993              | 2,825,272            |                                                      |                                                                         |
| 22. Massachusetts.....            | MA        | ..E....       | 5,013,267                                                                                                     | 4,297,489              |                                                                | 16,757                                 | 688,313                | 2,674,343            |                                                      |                                                                         |
| 23. Michigan.....                 | MI        | ..E....       | 5,223,535                                                                                                     | 5,504,577              |                                                                | 1,438,169                              | 2,243,749              | 4,963,500            |                                                      |                                                                         |
| 24. Minnesota.....                | MN        | ..E....       | 2,495,596                                                                                                     | 2,876,895              |                                                                | 1,586,795                              | 1,831,266              | 4,138,072            |                                                      |                                                                         |
| 25. Mississippi.....              | MS        | ..E....       | 2,403,234                                                                                                     | 2,343,426              |                                                                | 523,042                                | 1,637,949              | 3,286,772            |                                                      |                                                                         |
| 26. Missouri.....                 | MO        | ..E....       | 6,274,769                                                                                                     | 6,431,501              |                                                                | 788,212                                | 2,061,421              | 4,914,032            |                                                      |                                                                         |
| 27. Montana.....                  | MT        | ..E....       | 1,030,777                                                                                                     | 819,533                |                                                                |                                        | (81,250)               | 690,025              |                                                      |                                                                         |
| 28. Nebraska.....                 | NE        | ..E....       | 1,374,868                                                                                                     | 467,535                |                                                                | 371,242                                | 608,996                | 1,045,369            |                                                      |                                                                         |
| 29. Nevada.....                   | NV        | ..E....       | 870,739                                                                                                       | 10,395,974             |                                                                | 251,876                                | 1,894,097              | 5,534,682            |                                                      |                                                                         |
| 30. New Hampshire.....            | NH        | ..E....       | 831,459                                                                                                       | 775,513                |                                                                | (1,051)                                | 285,826                | 377,660              |                                                      |                                                                         |
| 31. New Jersey.....               | NJ        | ..E....       | 4,591,204                                                                                                     | 5,230,423              |                                                                | 1,049,034                              | 2,321,414              | 3,509,663            |                                                      |                                                                         |
| 32. New Mexico.....               | NM        | ..E....       | 923,539                                                                                                       | 674,426                |                                                                | 844,472                                | 741,080                | 511,661              |                                                      |                                                                         |
| 33. New York.....                 | NY        | ..E....       | 12,257,307                                                                                                    | 5,002,449              |                                                                | 902,464                                | 4,353,445              | 9,097,452            |                                                      |                                                                         |
| 34. North Carolina.....           | NC        | ..E....       | 5,136,189                                                                                                     | 5,015,594              |                                                                | 289,234                                | 1,108,520              | 6,517,182            |                                                      |                                                                         |
| 35. North Dakota.....             | ND        | ..E....       | 537,474                                                                                                       | 481,578                |                                                                |                                        | 92,254                 | 277,171              |                                                      |                                                                         |
| 36. Ohio.....                     | OH        | ..E....       | 8,482,659                                                                                                     | 7,325,086              |                                                                | 550,586                                | 2,585,192              | 7,302,540            |                                                      |                                                                         |
| 37. Oklahoma.....                 | OK        | ..E....       | 3,987,147                                                                                                     | 3,303,503              |                                                                | 499,974                                | 860,703                | 2,231,580            |                                                      |                                                                         |
| 38. Oregon.....                   | OR        | ..E....       | 3,047,572                                                                                                     | 2,926,566              |                                                                | 767,275                                | 488,236                | 2,720,041            |                                                      |                                                                         |
| 39. Pennsylvania.....             | PA        | ..E....       | 6,277,890                                                                                                     | 6,628,967              |                                                                | 726,725                                | 2,444,638              | 4,639,904            |                                                      |                                                                         |
| 40. Rhode Island.....             | RI        | ..E....       | 17,600                                                                                                        | 2,940                  |                                                                |                                        | 996                    | 996                  |                                                      |                                                                         |
| 41. South Carolina.....           | SC        | ..E....       | 1,922,584                                                                                                     | 2,286,426              |                                                                | 585,207                                | 883,074                | 1,771,596            |                                                      |                                                                         |
| 42. South Dakota.....             | SD        | ..E....       | 403,366                                                                                                       | 522,598                |                                                                | 99,320                                 | 231,732                | 323,626              |                                                      |                                                                         |
| 43. Tennessee.....                | TN        | ..E....       | 5,448,667                                                                                                     | 5,756,048              |                                                                | 8,411                                  | 2,117,939              | 3,082,231            |                                                      |                                                                         |
| 44. Texas.....                    | TX        | ..E....       | 38,982,848                                                                                                    | 32,130,022             |                                                                | 8,925,748                              | 13,166,774             | 26,583,457           |                                                      |                                                                         |
| 45. Utah.....                     | UT        | ..E....       | 1,041,818                                                                                                     | 903,621                |                                                                | 12,174                                 | 55,462                 | 740,306              |                                                      |                                                                         |
| 46. Vermont.....                  | VT        | ..E....       | 570,923                                                                                                       | 98,107                 |                                                                | 21,850                                 | 37,626                 | 78,051               |                                                      |                                                                         |
| 47. Virginia.....                 | VA        | ..E....       | 3,229,887                                                                                                     | 2,928,547              |                                                                | 103,235                                | 1,316,268              | 2,757,979            |                                                      |                                                                         |
| 48. Washington.....               | WA        | ..E....       | 5,039,045                                                                                                     | 5,813,986              |                                                                | 1,050,811                              | 11,779,954             | 14,319,429           |                                                      |                                                                         |
| 49. West Virginia.....            | WV        | ..E....       | 1,065,696                                                                                                     | 1,163,678              |                                                                | 2,568                                  | 135,743                | 767,608              |                                                      |                                                                         |
| 50. Wisconsin.....                | WI        | ..E....       | 2,083,190                                                                                                     | 1,612,254              |                                                                | 761,402                                | 1,018,891              | 1,037,709            |                                                      |                                                                         |
| 51. Wyoming.....                  | WY        | ..E....       | 768,722                                                                                                       | 439,956                |                                                                | 145,644                                | 28,420                 | 597,179              |                                                      |                                                                         |
| 52. American Samoa.....           | AS        | ..E....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 53. Guam.....                     | GU        | ..N....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 54. Puerto Rico.....              | PR        | ..N....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 55. US Virgin Islands.....        | VI        | ..N....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 56. Northern Mariana Islands..... | MP        | ..N....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 57. Canada.....                   | CN        | ..N....       |                                                                                                               |                        |                                                                |                                        |                        |                      |                                                      |                                                                         |
| 58. Aggregate Other Alien.....    | OT        | ...XXX...     | 0                                                                                                             | 0                      | 0                                                              | 0                                      | 0                      | 0                    | 0                                                    | 0                                                                       |
| 59. Totals.....                   | (a).....1 |               | 261,460,987                                                                                                   | 241,862,907            | 0                                                              | 49,565,964                             | 106,710,958            | 227,644,125          | 0                                                    | 0                                                                       |

DETAILS OF WRITE-INS

|                                                                     |           |   |   |   |   |   |   |   |   |
|---------------------------------------------------------------------|-----------|---|---|---|---|---|---|---|---|
| 5801. ....                                                          | ...XXX... |   |   |   |   |   |   |   |   |
| 5802. ....                                                          | ...XXX... |   |   |   |   |   |   |   |   |
| 5803. ....                                                          | ...XXX... |   |   |   |   |   |   |   |   |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | ...XXX... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 thru 5803+ Line 5898) (Line 58 above)      | ...XXX... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Insert the number of "L" responses except for Canada and Other Alien.  
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;  
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.  
Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to the state where the insured risk is located.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

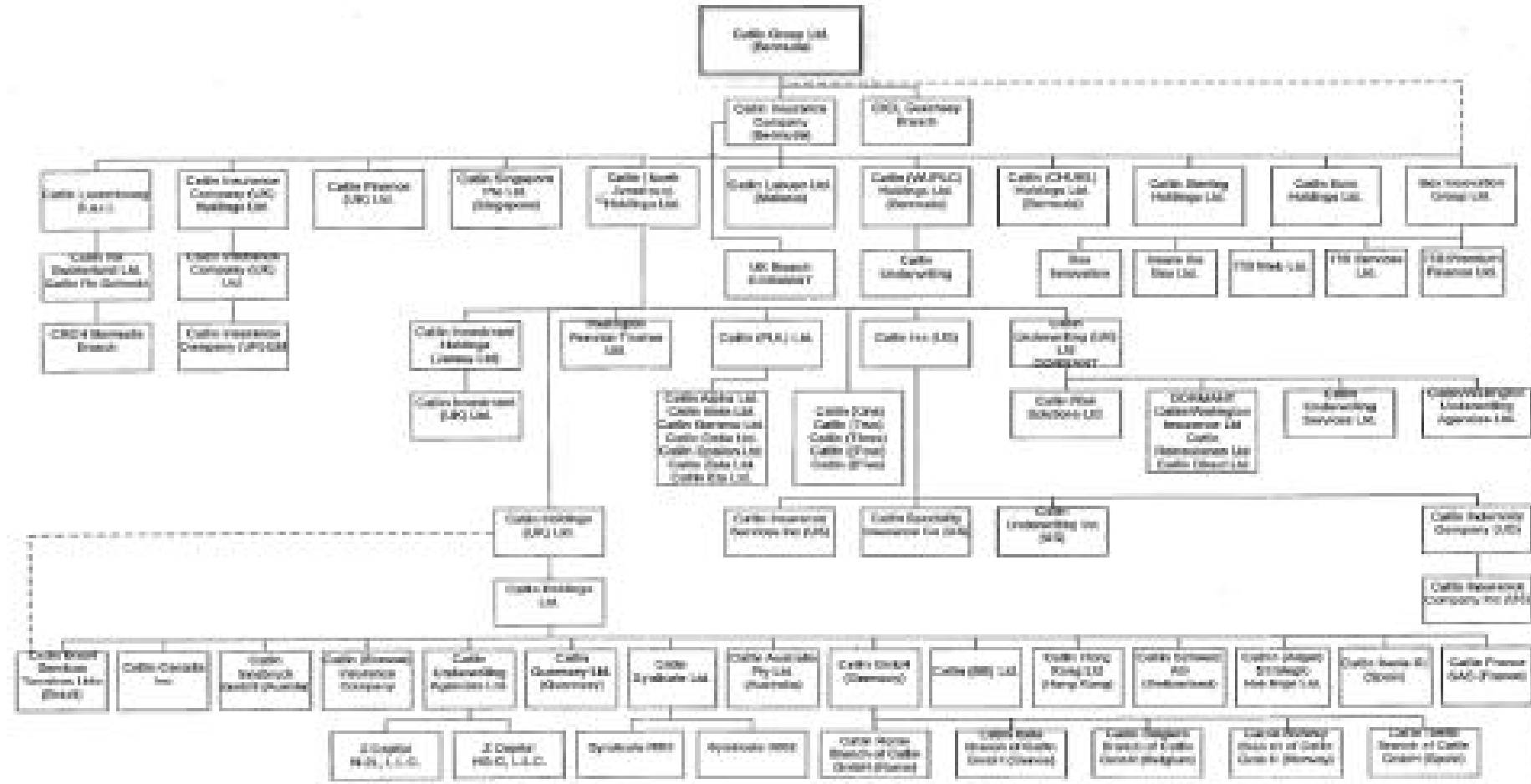
Allocated by States and Territories

| States, Etc. |                               |    | Direct Business Only                |                                          |                                                  |                                               | 6      |
|--------------|-------------------------------|----|-------------------------------------|------------------------------------------|--------------------------------------------------|-----------------------------------------------|--------|
|              |                               |    | 1<br>Life<br>(Group and Individual) | 2<br>Annuities<br>(Group and Individual) | 3<br>Disability Income<br>(Group and Individual) | 4<br>Long-Term Care<br>(Group and Individual) |        |
|              |                               |    |                                     |                                          |                                                  | 5<br>Deposit-Type<br>Contracts                | Totals |
| 1.           | Alabama.....                  | AL |                                     |                                          |                                                  |                                               | .0     |
| 2.           | Alaska.....                   | AK |                                     |                                          |                                                  |                                               | .0     |
| 3.           | Arizona.....                  | AZ |                                     |                                          |                                                  |                                               | .0     |
| 4.           | Arkansas.....                 | AR |                                     |                                          |                                                  |                                               | .0     |
| 5.           | California.....               | CA |                                     |                                          |                                                  |                                               | .0     |
| 6.           | Colorado.....                 | CO |                                     |                                          |                                                  |                                               | .0     |
| 7.           | Connecticut.....              | CT |                                     |                                          |                                                  |                                               | .0     |
| 8.           | Delaware.....                 | DE |                                     |                                          |                                                  |                                               | .0     |
| 9.           | District of Columbia.....     | DC |                                     |                                          |                                                  |                                               | .0     |
| 10.          | Florida.....                  | FL |                                     |                                          |                                                  |                                               | .0     |
| 11.          | Georgia.....                  | GA |                                     |                                          |                                                  |                                               | .0     |
| 12.          | Hawaii.....                   | HI |                                     |                                          |                                                  |                                               | .0     |
| 13.          | Idaho.....                    | ID |                                     |                                          |                                                  |                                               | .0     |
| 14.          | Illinois.....                 | IL |                                     |                                          |                                                  |                                               | .0     |
| 15.          | Indiana.....                  | IN |                                     |                                          |                                                  |                                               | .0     |
| 16.          | Iowa.....                     | IA |                                     |                                          |                                                  |                                               | .0     |
| 17.          | Kansas.....                   | KS |                                     |                                          |                                                  |                                               | .0     |
| 18.          | Kentucky.....                 | KY |                                     |                                          |                                                  |                                               | .0     |
| 19.          | Louisiana.....                | LA |                                     |                                          |                                                  |                                               | .0     |
| 20.          | Maine.....                    | ME |                                     |                                          |                                                  |                                               | .0     |
| 21.          | Maryland.....                 | MD |                                     |                                          |                                                  |                                               | .0     |
| 22.          | Massachusetts.....            | MA |                                     |                                          |                                                  |                                               | .0     |
| 23.          | Michigan.....                 | MI |                                     |                                          |                                                  |                                               | .0     |
| 24.          | Minnesota.....                | MN |                                     |                                          |                                                  |                                               | .0     |
| 25.          | Mississippi.....              | MS |                                     |                                          |                                                  |                                               | .0     |
| 26.          | Missouri.....                 | MO |                                     |                                          |                                                  |                                               | .0     |
| 27.          | Montana.....                  | MT |                                     |                                          |                                                  |                                               | .0     |
| 28.          | Nebraska.....                 | NE |                                     |                                          |                                                  |                                               | .0     |
| 29.          | Nevada.....                   | NV |                                     |                                          |                                                  |                                               | .0     |
| 30.          | New Hampshire.....            | NH |                                     |                                          |                                                  |                                               | .0     |
| 31.          | New Jersey.....               | NJ |                                     |                                          |                                                  |                                               | .0     |
| 32.          | New Mexico.....               | NM |                                     |                                          |                                                  |                                               | .0     |
| 33.          | New York.....                 | NY |                                     |                                          |                                                  |                                               | .0     |
| 34.          | North Carolina.....           | NC |                                     |                                          |                                                  |                                               | .0     |
| 35.          | North Dakota.....             | ND |                                     |                                          |                                                  |                                               | .0     |
| 36.          | Ohio.....                     | OH |                                     |                                          |                                                  |                                               | .0     |
| 37.          | Oklahoma.....                 | OK |                                     |                                          |                                                  |                                               | .0     |
| 38.          | Oregon.....                   | OR |                                     |                                          |                                                  |                                               | .0     |
| 39.          | Pennsylvania.....             | PA |                                     |                                          |                                                  |                                               | .0     |
| 40.          | Rhode Island.....             | RI |                                     |                                          |                                                  |                                               | .0     |
| 41.          | South Carolina.....           | SC |                                     |                                          |                                                  |                                               | .0     |
| 42.          | South Dakota.....             | SD |                                     |                                          |                                                  |                                               | .0     |
| 43.          | Tennessee.....                | TN |                                     |                                          |                                                  |                                               | .0     |
| 44.          | Texas.....                    | TX |                                     |                                          |                                                  |                                               | .0     |
| 45.          | Utah.....                     | UT |                                     |                                          |                                                  |                                               | .0     |
| 46.          | Vermont.....                  | VT |                                     |                                          |                                                  |                                               | .0     |
| 47.          | Virginia.....                 | VA |                                     |                                          |                                                  |                                               | .0     |
| 48.          | Washington.....               | WA |                                     |                                          |                                                  |                                               | .0     |
| 49.          | West Virginia.....            | WV |                                     |                                          |                                                  |                                               | .0     |
| 50.          | Wisconsin.....                | WI |                                     |                                          |                                                  |                                               | .0     |
| 51.          | Wyoming.....                  | WY |                                     |                                          |                                                  |                                               | .0     |
| 52.          | American Samoa.....           | AS |                                     |                                          |                                                  |                                               | .0     |
| 53.          | Guam.....                     | GU |                                     |                                          |                                                  |                                               | .0     |
| 54.          | Puerto Rico.....              | PR |                                     |                                          |                                                  |                                               | .0     |
| 55.          | US Virgin Islands.....        | VI |                                     |                                          |                                                  |                                               | .0     |
| 56.          | Northern Mariana Islands..... | MP |                                     |                                          |                                                  |                                               | .0     |
| 57.          | Canada.....                   | CN |                                     |                                          |                                                  |                                               | .0     |
| 58.          | Aggregate Other Alien.....    | OT |                                     |                                          |                                                  |                                               | .0     |
| 59.          | Totals.....                   |    | .0                                  | .0                                       | .0                                               | .0                                            | .0     |

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

## PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                                   | 3                 | 4                 | 5            | 6        | 7                                                                      | 8                                                                                  | 9                    | 10                               | 11                                              | 12                                                                               | 13                                         | 14                                         | 15     |
|------------|-------------------------------------|-------------------|-------------------|--------------|----------|------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------|----------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------|
| Group Code | Group Name                          | NAIC Company Code | Federal ID Number | Federal RSSD | CIK      | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                                        | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)  | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *      |
| Members    |                                     |                   |                   |              |          |                                                                        |                                                                                    |                      |                                  |                                                 |                                                                                  |                                            |                                            |        |
| 96         | 4574..... Catlin Group Limited..... | 00000.....        |                   | N/A.....     | CGL..... | LSE.....                                                               | Catlin Group Limited .....                                                         | BM.....              | UIP.....                         | Catlin Group Limited .....                      | Board of Directors                                                               | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        | AA-3194161        | N/A.....     | N/A..... | N/A.....                                                               | Catlin Insurance Company Limited. ....                                             | BM.....              | UIP.....                         | Catlin Group Limited .....                      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Luxembourg S.a.r.l.....                                                     | LU.....              | UIP.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     |                   |                   |              |          |                                                                        | Catlin Insurance Company (UK) Holdings Limited.                                    |                      |                                  |                                                 |                                                                                  |                                            |                                            |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Insurance Company Limited. ....                                             | GB.....              | UIP.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Finance (UK) Limited.....                                                   | GB.....              | UIP.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Singapore Pte Limited.....                                                  | SG.....              | UIP.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin (North American) Holdings Limited..                                         | GB.....              | UIP.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Labuan Limited.....                                                         | MY.....              | IA.....                          | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin (WUPLC) Holdings Limited.....                                               | BM.....              | NIA.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin (CHUKL) Holdings Limited.....                                               | BM.....              | NIA.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Sterling Holdings Limited.....                                              | BM.....              | NIA.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Euro Holdings Limited.....                                                  | BM.....              | NIA.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Box Innovation Group Limited.....                                                  | GB.....              | NIA.....                         | Catlin Insurance Company Limited. ....          | Ownership.....                                                                   | .....25.50                                 | Catlin Group Limited.....                  | 1..... |
|            |                                     | 00000.....        | AA-1460018        | N/A.....     | N/A..... | N/A.....                                                               | Catlin Re Switzerland Limited.....                                                 | CH.....              | IA.....                          | Catlin Luxembourg S.a.r.l.....                  | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     |                   |                   |              |          |                                                                        |                                                                                    |                      |                                  |                                                 |                                                                                  |                                            |                                            |        |
|            |                                     | 00000.....        | AA-1120049        | N/A.....     | N/A..... | N/A.....                                                               | Catlin Insurance Company (UK) Limited..                                            | GB.....              | IA.....                          | Catlin Insurance Company (UK) Holdings Limited. | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Underwriting.....                                                           | GB.....              | IA.....                          | Catlin (WUPLC) Holdings Limited.....            | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Box Innovation .....                                                               | GB.....              | NIA.....                         | Box Innovation Group Limited.....               | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Insure the Box Limited .....                                                       | GB.....              | IA.....                          | Box Innovation Group Limited.....               | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | ITB Web Limited .....                                                              | GB.....              | NIA.....                         | Box Innovation Group Limited.....               | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | ITB Services Limited .....                                                         | GB.....              | NIA.....                         | Box Innovation Group Limited.....               | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | ITB Premium Finance Limited .....                                                  | GB.....              | NIA.....                         | Box Innovation Group Limited.....               | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     |                   |                   |              |          |                                                                        |                                                                                    |                      |                                  |                                                 |                                                                                  |                                            |                                            |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Insurance Company (UK) Limited - Escritório de Representação no Brasil Ltda | BR.....              | IA.....                          | Catlin Insurance Company (UK) Holdings Limited. | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Investment Holdings (Jersey) Limited                                        | GB.....              | IA.....                          | Catlin (North American) Holdings Limited..      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Wellington Pension Trustee Limited.....                                            | GB.....              | IA.....                          | Catlin (North American) Holdings Limited..      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin (PUL) Limited.....                                                          | GB.....              | IA.....                          | Catlin (North American) Holdings Limited..      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin, Inc.....                                                                   | DE.....              | UIP.....                         | Catlin (North American) Holdings Limited..      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Underwriting (UK) Limited.....                                              | GB.....              | IA.....                          | Catlin (North American) Holdings Limited..      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     |                   |                   |              |          |                                                                        |                                                                                    |                      |                                  |                                                 |                                                                                  |                                            |                                            |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Investment (UK) Limited.....                                                | GB.....              | NIA.....                         | Catlin Investment Holdings (Jersey) Limited     | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |
|            |                                     | 00000.....        |                   | N/A.....     | N/A..... | N/A.....                                                               | Catlin Alpha Limited.....                                                          | GB.....              | IA.....                          | Catlin (PUL) Limited.....                       | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  |        |

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

95.1

| 1          | 2                         | 3                 | 4                         | 5            | 6          | 7                                                                      | 8                                           | 9                    | 10                                 | 11                                             | 12                                                                               | 13                                         | 14                                         | 15     |
|------------|---------------------------|-------------------|---------------------------|--------------|------------|------------------------------------------------------------------------|---------------------------------------------|----------------------|------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------|
| Group Code | Group Name                | NAIC Company Code | Federal ID Number         | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity   | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *      |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Beta Limited.....                    | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Gamma Limited.....                   | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Delta Limited.....                   | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Epsilon Limited.....                 | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Zeta Limited.....                    | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Eta Limited.....                     | GB.....              | IA.....                            | Catlin (PUL) Limited.....                      | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (One) Limited.....                   | GB.....              | IA.....                            | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Two) Limited.....                   | GB.....              | IA.....                            | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Three) Limited.....                 | GB.....              | IA.....                            | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Four) Limited.....                  | GB.....              | IA.....                            | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Five) Limited.....                  | GB.....              | IA.....                            | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Risk Solutions Limited.....          | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Wellington) Insurance Limited.....  | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Reinsurance Limited.....             | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlininsured Direct Limited.....           | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Underwriting Services Limited.....   | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Underwriting Agencies Limited.....   | GB.....              | IA.....                            | Catlin Underwriting (UK) Limited.....          | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Holdings (UK) Limited.....           | GB.....              | NIA.....                           | Catlin (North American) Holdings Limited..     | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Holdings Limited.....                | GB.....              | NIA.....                           | Catlin Holdings (UK) Limited.....              | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 4574.....         | Catlin Group Limited..... | 15989.....   | 71-6053839 | N/A.....                                                               | N/A.....                                    | N/A.....             | Catlin Insurance Services Inc..... | LA.....                                        | IA.....                                                                          | Catlin Inc.....                            | Ownership.....                             | 100.00 |
|            |                           | 00000.....        | 94-3094358                | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Specialty Insurance Company.....     | DE.....              | OTH.....                           | Catlin Inc.....                                | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  | 2..... |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Underwriting Inc.....                | DE.....              | IA.....                            | Catlin Inc.....                                | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
| 4574.....  | Catlin Group Limited..... | 24503.....        | 52-0249520                | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Indemnity Company.....               | DE.....              | IA.....                            | Catlin Inc.....                                | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
| 4574.....  | Catlin Group Limited..... | 19518.....        | 20-4929941                | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Insurance Company, Inc.....          | TX.....              | IA.....                            | Catlin Indemnity Company.....                  | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Brasil Servicos Tecnicos Limitada..  | BR.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Canada Inc.....                      | CA.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Innsbruck GmbH.....                  | AT.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Ecosse Insurance Limited.....        | GB.....              | NIA.....                           | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Underwriting Agencies Limited.....   | GB.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Guernsey Limited.....                | GB.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Syndicate Limited.....               | GB.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Australia Pty Limited.....           | AU.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin GmbH.....                            | DE.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (BB) Limited.....                    | GB.....              | NIA.....                           | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Hong Kong Limited.....               | HK.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin Schweiz AG.....                      | GB.....              | IA.....                            | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |
|            |                           | 00000.....        |                           | N/A.....     | N/A.....   | N/A.....                                                               | Catlin (Angel) Strategic Holdings Limited.. | GB.....              | NIA.....                           | Catlin Holdings Limited.....                   | Ownership.....                                                                   | 100.00                                     | Catlin Group Limited.....                  |        |

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2          | 3                 | 4                 | 5            | 6        | 7                                                                      | 8                                           | 9                    | 10                               | 11                                             | 12                                                                               | 13                                         | 14                                         | 15    |
|------------|------------|-------------------|-------------------|--------------|----------|------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------|
| Group Code | Group Name | NAIC Company Code | Federal ID Number | Federal RSSD | CIK      | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | *     |
| .....      | .....      | 00000.....        | .....             | N/A.....     | N/A..... | N/A.....                                                               | Catlin Iberia, S.L.....                     | ES.....              | IA.....                          | Catlin Holdings Limited.....                   | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |
| .....      | .....      | 00000.....        | .....             | N/A.....     | N/A..... | N/A.....                                                               | Catlin France SAS.....                      | FR.....              | IA.....                          | Catlin Holdings Limited.....                   | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |
| .....      | .....      | 00000.....        | .....             | N/A.....     | N/A..... | N/A.....                                                               | Z Capital N-2L, L.L.C.....                  | GB.....              | NIA.....                         | Catlin Underwriting Agencies Limited.....      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |
| .....      | .....      | 00000.....        | .....             | N/A.....     | N/A..... | N/A.....                                                               | Z Capital HG-C, L.L.C.....                  | GB.....              | NIA.....                         | Catlin Underwriting Agencies Limited.....      | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |
| .....      | .....      | 00000.....        | AA-1128003        | N/A.....     | N/A..... | N/A.....                                                               | Syndicate 2003.....                         | GB.....              | IA.....                          | Catlin Syndicate Limited.....                  | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |
| .....      | .....      | 00000.....        | .....             | N/A.....     | N/A..... | N/A.....                                                               | Syndicate 3002.....                         | GB.....              | IA.....                          | Catlin Syndicate Limited.....                  | Ownership.....                                                                   | .....100.00                                | Catlin Group Limited.....                  | ..... |

| Asterisk | Explanation                                                 |
|----------|-------------------------------------------------------------|
| 1        | Catlin Group Limited is only a 25.5% indirect shareholder.  |
| 2        | Catlin Specialty Insurance Company is the reporting entity. |

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1                       | 2                       | 3                                                              | 4                        | 5                        | 6                                                                                                                   | 7                                                                                                                                       | 8                                                       | 9                                                                         | 10     | 11                                                                                                 | 12                | 13                                                                                                      |
|-------------------------|-------------------------|----------------------------------------------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------------|--------|----------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------|
| NAIC<br>Company<br>Code | Federal<br>ID<br>Number | Names of Insurers<br>and Parent, Subsidiaries<br>or Affiliates | Shareholder<br>Dividends | Capital<br>Contributions | Purchases, Sales<br>or Exchanges of<br>Loans, Securities,<br>Real Estate,<br>Mortgage Loans or<br>Other Investments | Income/<br>(Disbursements)<br>Incurred in<br>Connection with<br>Guarantees or<br>Undertakings<br>for the Benefit<br>of any Affiliate(s) | Management<br>Agreements<br>and<br>Service<br>Contracts | Income/<br>(Disbursements)<br>Incurred under<br>Reinsurance<br>Agreements | *      | Any Other<br>Material Activity<br>Not in the<br>Ordinary<br>Course of the<br>Insurer's<br>Business | Totals            | Reinsurance<br>Recoverable/<br>(Payable) on<br>Losses and/or<br>Reserve Credit<br>Taken/<br>(Liability) |
| Affiliated Transactions |                         |                                                                |                          |                          |                                                                                                                     |                                                                                                                                         |                                                         |                                                                           |        |                                                                                                    |                   |                                                                                                         |
| 00000.....              | AA-3194161.....         | CATLIN INSURANCE COMPANY LIMITED.....                          | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....34,831,722                                                           | .....  | .....                                                                                              | .....34,831,722   | .....(265,519,085)                                                                                      |
| 00000.....              | 00-0000000.....         | CATLIN (NORTH AMERICA) HOLDINGS LIMITED.....                   | .....                    | .....(4,000,000)         | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....                                                                     | .....  | .....                                                                                              | .....(4,000,000)  | .....                                                                                                   |
| 00000.....              | AA-1120049.....         | CATLIN INSURANCE COMPANY (UK) LIMITED.....                     | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....0                                                                    | .....  | .....                                                                                              | .....0            | .....(91,798)                                                                                           |
| 00000.....              | 72-1458300.....         | CATLIN, INC.....                                               | .....                    | .....(59,722,136)        | .....                                                                                                               | .....                                                                                                                                   | .....(12,864,029)                                       | .....                                                                     | .....  | .....                                                                                              | .....(72,586,165) | .....                                                                                                   |
| 00000.....              | AA-1128003.....         | CATLIN SYNDICATE LIMITED.....                                  | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....(762,562)                                                            | .....  | .....                                                                                              | .....(762,562)    | .....(2,602,421)                                                                                        |
| 19518.....              | 20-4929941.....         | CATLIN INSURANCE COMPANY, INC.....                             | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....51,822,570                                         | .....8,864                                                                | .....* | .....                                                                                              | .....51,831,434   | .....12,112                                                                                             |
| 00000.....              | 72-1312068.....         | CATLIN UNDERWRITING AGENCY US, INC.....                        | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....(3,988,885)                                        | .....                                                                     | .....  | .....                                                                                              | .....(3,988,885)  | .....                                                                                                   |
| 00000.....              | 94-3094358.....         | CATLIN UNDERWRITING INC.....                                   | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....(5,399,224)                                        | .....                                                                     | .....  | .....                                                                                              | .....(5,399,224)  | .....                                                                                                   |
| 15989.....              | 71-6053839.....         | CATLIN SPECIALTY INSURANCE COMPANY.....                        | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....(29,570,432)                                       | .....8,347,247                                                            | .....* | .....                                                                                              | .....(21,223,185) | .....485,207,653                                                                                        |
| 00000.....              | 52-0249520.....         | CATLIN INDEMNITY COMPANY.....                                  | .....                    | .....63,722,136          | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....(42,425,271)                                                         | .....* | .....                                                                                              | .....63,722,136   | .....                                                                                                   |
| 00000.....              | AA-1460018.....         | CATLIN REINSURANCE SWITZERLAND LIMITED.....                    | .....                    | .....                    | .....                                                                                                               | .....                                                                                                                                   | .....                                                   | .....                                                                     | .....  | .....                                                                                              | .....(42,425,271) | .....(217,006,461)                                                                                      |
| 9999999.....            | Control Totals.....     | .....                                                          | .....0                   | .....0                   | .....0                                                                                                              | .....0                                                                                                                                  | .....0                                                  | .....0                                                                    | XXX    | .....0                                                                                             | .....0            | .....0                                                                                                  |

Pooling Information  
00-0000000

CATLIN SPECIALTY INSURANCE COMPANY  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| MARCH FILING  |                                                                                                                           | Responses |
|---------------|---------------------------------------------------------------------------------------------------------------------------|-----------|
| 1.            | Will an actuarial opinion be filed by March 1?                                                                            | YES       |
| 2.            | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                                | YES       |
| 3.            | Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?                                        | YES       |
| 4.            | Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?             | YES       |
| APRIL FILING  |                                                                                                                           |           |
| 5.            | Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?                           | YES       |
| 6.            | Will the Management's Discussion and Analysis be filed by April 1?                                                        | YES       |
| 7.            | Will the Supplemental Investment Risks Interrogatories be filed by April 1?                                               | YES       |
| MAY FILING    |                                                                                                                           |           |
| 8.            | Will this company be included in a combined annual statement that is filed with the NAIC by May 1?                        | YES       |
| JUNE FILING   |                                                                                                                           |           |
| 9.            | Will an audited financial report be filed by June 1?                                                                      | YES       |
| 10.           | Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES       |
| AUGUST FILING |                                                                                                                           |           |
| 11.           | Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?    | YES       |

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| MARCH FILING  |                                                                                                                                                                                                   |     |
|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 12.           | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?                                                                                            | NO  |
| 13.           | Will the Financial Guaranty Insurance Exhibit be filed by March 1?                                                                                                                                | NO  |
| 14.           | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?                                                                            | NO  |
| 15.           | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?                                                                                                  | YES |
| 16.           | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?                                                                                                  | NO  |
| 17.           | Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?                                                                                                                      | NO  |
| 18.           | Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?                                                         | NO  |
| 19.           | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?                                                                                         | NO  |
| 20.           | Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?                                                  | YES |
| 21.           | Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?                                                                                          | YES |
| 22.           | Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?                                                                                     | NO  |
| 23.           | Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?                                                                                                        | NO  |
| 24.           | Will the Director and Officer Supplement be filed with the state of domicile and the NAIC by March 1?                                                                                             | YES |
| 25.           | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partners be filed electronically with the NAIC by March 1? | NO  |
| 26.           | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?        | NO  |
| 27.           | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?                      | NO  |
| APRIL FILING  |                                                                                                                                                                                                   |     |
| 28.           | Will the Credit Insurance Experience Exhibit be filed with state of domicile and the NAIC by April 1?                                                                                             | NO  |
| 29.           | Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?                                                                                   | NO  |
| 30.           | Will the Accident and Health Policy Experience Exhibit be filed by April 1?                                                                                                                       | YES |
| 31.           | Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                                                         | NO  |
| 32.           | Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?                                    | NO  |
| AUGUST FILING |                                                                                                                                                                                                   |     |
| 33.           | Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?                                                                            | NO  |

CATLIN SPECIALTY INSURANCE COMPANY

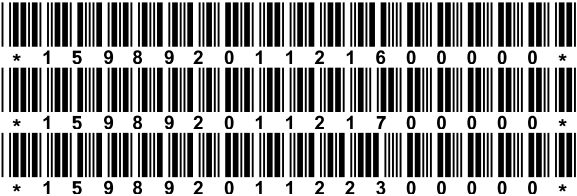
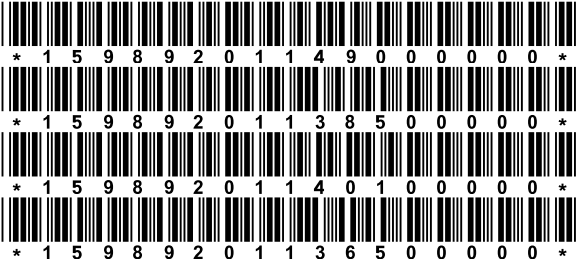
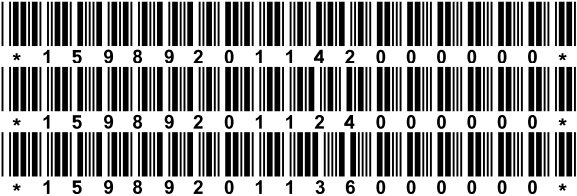
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

EXPLANATIONS:

BAR CODE:

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CATLIN SPECIALTY INSURANCE COMPANY

Overflow Page for Write-Ins

Additional Write-ins for Assets:

|                                                            | Current Statement Date |                       |                                         | 4                                                 |
|------------------------------------------------------------|------------------------|-----------------------|-----------------------------------------|---------------------------------------------------|
|                                                            | 1                      | 2                     | 3                                       |                                                   |
|                                                            | Assets                 | Nonadmitted<br>Assets | Net Admitted<br>Assets<br>(Cols. 1 - 2) | December 31,<br>Prior Year Net<br>Admitted Assets |
| 2504. Provision for reinsurance ceded to pool members..... | 177,600                |                       | 177,600                                 |                                                   |
| 2505. Claim recoveries.....                                | 120,131                |                       | 120,131                                 |                                                   |
| 2597. Summary of remaining write-ins for Line 25.....      | 297,731                | 0                     | 297,731                                 | 0                                                 |

**Overflow Page for Write-Ins**

**NONE**

CATLIN SPECIALTY INSURANCE COMPANY  
SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                                                                                  | Gross Investment Holdings |            | Admitted Assets as Reported in the Annual Statement |                                                 |                           |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------|-----------------------------------------------------|-------------------------------------------------|---------------------------|------------|
|                                                                                                                                                        | 1                         | 2          | 3                                                   | 4                                               | 5                         | 6          |
|                                                                                                                                                        | Amount                    | Percentage | Amount                                              | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage |
| 1. Bonds:                                                                                                                                              |                           |            |                                                     |                                                 |                           |            |
| 1.1 U.S. treasury securities.....                                                                                                                      | 44,593,225                | 20.2       | 44,593,225                                          |                                                 | 44,593,225                | 20.2       |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):                                                                         |                           |            |                                                     |                                                 |                           |            |
| 1.21 Issued by U.S. government agencies.....                                                                                                           | 1,499,961                 | 0.7        | 1,499,961                                           |                                                 | 1,499,961                 | 0.7        |
| 1.22 Issued by U.S. government sponsored agencies.....                                                                                                 | 1,000,000                 | 0.5        | 1,000,000                                           |                                                 | 1,000,000                 | 0.5        |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....                                                                  | 989,592                   | 0.4        | 989,592                                             |                                                 | 989,592                   | 0.4        |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:                                                   |                           |            |                                                     |                                                 |                           |            |
| 1.41 States, territories and possessions general obligations.....                                                                                      | 4,106,986                 | 1.9        | 4,106,986                                           |                                                 | 4,106,986                 | 1.9        |
| 1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....                                     | 14,198,446                | 6.4        | 14,198,446                                          |                                                 | 14,198,446                | 6.4        |
| 1.43 Revenue and assessment obligations.....                                                                                                           | 13,974,133                | 6.3        | 13,974,133                                          |                                                 | 13,974,133                | 6.3        |
| 1.44 Industrial development and similar obligations.....                                                                                               |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):                                                                              |                           |            |                                                     |                                                 |                           |            |
| 1.51 Pass-through securities:                                                                                                                          |                           |            |                                                     |                                                 |                           |            |
| 1.511 Issued or guaranteed by GNMA.....                                                                                                                | 33,068,860                | 15.0       | 33,068,860                                          |                                                 | 33,068,860                | 15.0       |
| 1.512 Issued or guaranteed by FNMA and FHLMC.....                                                                                                      | 5,124,682                 | 2.3        | 5,124,682                                           |                                                 | 5,124,682                 | 2.3        |
| 1.513 All other.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 1.52 CMOs and REMICs:                                                                                                                                  |                           |            |                                                     |                                                 |                           |            |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....                                                                                             | 1,575,988                 | 0.7        | 1,575,988                                           |                                                 | 1,575,988                 | 0.7        |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521..... |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 1.523 All other.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 2. Other debt and other fixed income securities (excluding short-term):                                                                                |                           |            |                                                     |                                                 |                           |            |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....                                                         | 46,073,631                | 20.9       | 46,073,631                                          |                                                 | 46,073,631                | 20.9       |
| 2.2 Unaffiliated non-U.S. securities (including Canada).....                                                                                           | 6,862,894                 | 3.1        | 6,862,894                                           |                                                 | 6,862,894                 | 3.1        |
| 2.3 Affiliated securities.....                                                                                                                         |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3. Equity interests:                                                                                                                                   |                           |            |                                                     |                                                 |                           |            |
| 3.1 Investments in mutual funds.....                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.2 Preferred stocks:                                                                                                                                  |                           |            |                                                     |                                                 |                           |            |
| 3.21 Affiliated.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.22 Unaffiliated.....                                                                                                                                 |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.3 Publicly traded equity securities (excluding preferred stocks):                                                                                    |                           |            |                                                     |                                                 |                           |            |
| 3.31 Affiliated.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.32 Unaffiliated.....                                                                                                                                 |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.4 Other equity securities:                                                                                                                           |                           |            |                                                     |                                                 |                           |            |
| 3.41 Affiliated.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.42 Unaffiliated.....                                                                                                                                 |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.5 Other equity interests including tangible personal property under lease:                                                                           |                           |            |                                                     |                                                 |                           |            |
| 3.51 Affiliated.....                                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 3.52 Unaffiliated.....                                                                                                                                 |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4. Mortgage loans:                                                                                                                                     |                           |            |                                                     |                                                 |                           |            |
| 4.1 Construction and land development.....                                                                                                             |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4.2 Agricultural.....                                                                                                                                  |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4.3 Single family residential properties.....                                                                                                          |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4.4 Multifamily residential properties.....                                                                                                            |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4.5 Commercial loans.....                                                                                                                              |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 4.6 Mezzanine real estate loans.....                                                                                                                   |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 5. Real estate investments:                                                                                                                            |                           |            |                                                     |                                                 |                           |            |
| 5.1 Property occupied by company.....                                                                                                                  |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....                                      |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....                                                         |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 6. Contract loans.....                                                                                                                                 |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 7. Derivatives.....                                                                                                                                    |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 8. Receivables for securities.....                                                                                                                     |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 9. Securities lending (Line 10, Asset Page reinvested collateral).....                                                                                 |                           | 0.0        |                                                     | XXX                                             | XXX                       | XXX        |
| 10. Cash, cash equivalents and short-term investments.....                                                                                             | 47,311,920                | 21.5       | 47,311,920                                          |                                                 | 47,311,920                | 21.5       |
| 11. Other invested assets.....                                                                                                                         |                           | 0.0        |                                                     |                                                 | 0                         | 0.0        |
| 12. Total invested assets.....                                                                                                                         | 220,380,318               | 100.0      | 220,380,318                                         | 0                                               | 220,380,318               | 100.0      |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |   |
|-----|------------------------------------------------------------------------------------|--|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  |   |
| 2.  | Cost of acquired:                                                                  |  |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |   |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0 |
| 3.  | Current year change in encumbrances:                                               |  |   |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |   |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |   |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |   |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |   |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |   |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0 |
| 7.  | Deduct current year's other than temporary impairment recognized:                  |  |   |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |   |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0 |
| 8.  | Deduct current year's depreciation:                                                |  |   |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |   |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0 |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 0 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other than temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value at end of current period (Line 13 minus Line 14).....                                                |  | 0 |

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |  |   |
|------|-----------------------------------------------------------------------------------------|--|---|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                       |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                |  |   |
| 3.1  | Totals, Part 1, Column 16.....                                                          |  |   |
| 3.2  | Totals, Part 3, Column 12.....                                                          |  | 0 |
| 4.   | Accrual of discount.....                                                                |  |   |
| 5.   | Unrealized valuation increase (decrease):                                               |  |   |
| 5.1  | Totals, Part 1, Column 13.....                                                          |  |   |
| 5.2  | Totals, Part 3, Column 9.....                                                           |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |  |   |
| 8.   | Deduct amortization of premium and depreciation.....                                    |  |   |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |  |   |
| 9.1  | Totals, Part 1, Column 17.....                                                          |  |   |
| 9.2  | Totals, Part 3, Column 14.....                                                          |  | 0 |
| 10.  | Deduct current year's other than temporary impairment recognized:                       |  |   |
| 10.1 | Totals, Part 1, Column 15.....                                                          |  |   |
| 10.2 | Totals, Part 3, Column 11.....                                                          |  | 0 |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |  |   |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |  | 0 |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                      |  |             |
|-----|--------------------------------------------------------------------------------------|--|-------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                         |  | 158,443,316 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                             |  | 126,870,033 |
| 3.  | Accrual of discount.....                                                             |  | 75,572      |
| 4.  | Unrealized valuation increase (decrease):                                            |  |             |
| 4.1 | Part 1, Column 12.....                                                               |  |             |
| 4.2 | Part 2, Section 1, Column 15.....                                                    |  |             |
| 4.3 | Part 2, Section 2, Column 13.....                                                    |  |             |
| 4.4 | Part 4, Column 11.....                                                               |  | 0           |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                               |  | 741,699     |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....         |  | 111,850,337 |
| 7.  | Deduct amortization of premium.....                                                  |  | 1,211,885   |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                       |  |             |
| 8.1 | Part 1, Column 15.....                                                               |  |             |
| 8.2 | Part 2, Section 1, Column 19.....                                                    |  |             |
| 8.3 | Part 2, Section 2, Column 16.....                                                    |  |             |
| 8.4 | Part 4, Column 15.....                                                               |  | 0           |
| 9.  | Deduct current year's other than temporary impairment recognized:                    |  |             |
| 9.1 | Part 1, Column 14.....                                                               |  |             |
| 9.2 | Part 2, Section 1, Column 17.....                                                    |  |             |
| 9.3 | Part 2, Section 2, Column 14.....                                                    |  |             |
| 9.4 | Part 4, Column 13.....                                                               |  | 0           |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... |  | 173,068,398 |
| 11. | Deduct total nonadmitted amounts.....                                                |  |             |
| 12. | Statement value at end of current period (Line 10 minus Line 11).....                |  | 173,068,398 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value  | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|------------------|------------------|----------------------------|
| <b>BONDS</b><br><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                        | 1. United States.....           | .....79,146,449                      | .....82,021,921  | .....79,280,650  | .....78,314,483            |
|                                                                                                                                                                                 | 2. Canada.....                  |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 3. Other Countries.....         | .....989,592                         | .....3,082,680   | .....3,073,480   | .....3,000,000             |
|                                                                                                                                                                                 | 4. Totals.....                  | .....80,136,041                      | .....85,104,601  | .....82,354,130  | .....81,314,483            |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  | .....4,106,986                       | .....4,173,534   | .....4,118,572   | .....3,620,000             |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  | .....14,198,447                      | .....14,478,937  | .....14,313,795  | .....12,340,000            |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  | .....21,690,399                      | .....22,064,223  | .....21,915,348  | .....20,856,186            |
| Industrial and Miscellaneous and Hybrid<br>Securities (Unaffiliated)                                                                                                            | 8. United States.....           | .....46,073,631                      | .....46,994,756  | .....46,664,072  | .....44,980,000            |
|                                                                                                                                                                                 | 9. Canada.....                  |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 10. Other Countries.....        | .....6,862,894                       | .....4,913,863   | .....4,977,430   | .....4,500,000             |
|                                                                                                                                                                                 | 11. Totals.....                 | .....52,936,525                      | .....51,908,619  | .....51,641,502  | .....49,480,000            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 13. Total Bonds.....            | .....173,068,398                     | .....177,729,914 | .....174,343,347 | .....167,610,669           |
| <b>PREFERRED STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                      | 14. United States.....          |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 15. Canada.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 16. Other Countries.....        |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 17. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | .....0                               | .....0           | .....0           |                            |
| <b>COMMON STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                         | 20. United States.....          |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 21. Canada.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 22. Other Countries.....        |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 23. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 26. Total Stocks.....           | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks....  | .....173,068,398                     | .....177,729,914 | .....174,343,347 |                            |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

| Quality Rating per the<br>NAIC Designation                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 1.1 Class 1.....                                                                  | 8,580,533              | 58,856,749                          | 6,632,906                             | 4,521,164                              | 1,185,653             | 79,777,005                 | 44.9                                | 89,056,495                             | 55.4                             | 79,777,005                     |                                     |
| 1.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.7 Totals.....                                                                   | 8,580,533              | 58,856,749                          | 6,632,906                             | 4,521,164                              | 1,185,653             | 79,777,005                 | 44.9                                | 89,056,495                             | 55.4                             | 79,777,005                     | 0                                   |
| 2. All Other Governments                                                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 2.1 Class 1.....                                                                  | 989,592                |                                     |                                       |                                        |                       | 989,592                    | 0.6                                 |                                        | 0.0                              |                                | 989,592                             |
| 2.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.7 Totals.....                                                                   | 989,592                | 0                                   | 0                                     | 0                                      | 0                     | 989,592                    | 0.6                                 | 0                                      | 0.0                              | 0                              | 989,592                             |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 3.1 Class 1.....                                                                  |                        | 1,262,370                           | 2,844,616                             |                                        |                       | 4,106,986                  | 2.3                                 |                                        | 0.0                              | 4,106,986                      |                                     |
| 3.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.7 Totals.....                                                                   | 0                      | 1,262,370                           | 2,844,616                             | 0                                      | 0                     | 4,106,986                  | 2.3                                 | 0                                      | 0.0                              | 4,106,986                      | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 4.1 Class 1.....                                                                  | 6,343,446              | 7,855,000                           |                                       |                                        |                       | 14,198,446                 | 8.0                                 | 1,128,685                              | 0.7                              | 14,198,446                     |                                     |
| 4.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.7 Totals.....                                                                   | 6,343,446              | 7,855,000                           | 0                                     | 0                                      | 0                     | 14,198,446                 | 8.0                                 | 1,128,685                              | 0.7                              | 14,198,446                     | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 5.1 Class 1.....                                                                  | 3,779,549              | 17,002,637                          | 888,693                               | 19,521                                 |                       | 21,690,400                 | 12.2                                | 26,112,267                             | 16.3                             | 21,690,401                     |                                     |
| 5.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.7 Totals.....                                                                   | 3,779,549              | 17,002,637                          | 888,693                               | 19,521                                 | 0                     | 21,690,400                 | 12.2                                | 26,112,267                             | 16.3                             | 21,690,401                     | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

| Quality Rating per the<br>NAIC Designation     | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 6.1 Class 1.....                               | 8,681,326              | 47,662,379                          | 499,907                               |                                        |                       | 56,843,612                 | 32.0                                | 41,173,660                             | 25.6                             | 54,230,926                     | 2,612,686                           |
| 6.2 Class 2.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 650,374                                | 0.4                              |                                |                                     |
| 6.3 Class 3.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 6.4 Class 4.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 6.5 Class 5.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 2,497,620                              | 1.6                              |                                |                                     |
| 6.6 Class 6.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 6.7 Totals.....                                | 8,681,326              | 47,662,379                          | 499,907                               | 0                                      | 0                     | 56,843,612                 | 32.0                                | 44,321,654                             | 27.6                             | 54,230,926                     | 2,612,686                           |
| 7. Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 7.1 Class 1.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.2 Class 2.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.3 Class 3.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.4 Class 4.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.5 Class 5.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.6 Class 6.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 8.1 Class 1.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.2 Class 2.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.3 Class 3.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.4 Class 4.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.5 Class 5.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.6 Class 6.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

|      | Quality Rating per the<br>NAIC Designation           | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|------|------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 9.   | <b>Total Bonds Current Year</b>                      |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 9.1  | Class 1.....                                         | (d).....28,374,446     | .....132,639,135                    | .....10,866,122                       | .....4,540,685                         | .....1,185,653        | .....177,606,041           | .....100.0                          | .....XXX.....                          | .....XXX.....                    | .....174,003,764               | .....3,602,278                      |
| 9.2  | Class 2.....                                         | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.3  | Class 3.....                                         | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.4  | Class 4.....                                         | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.5  | Class 5.....                                         | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | (c).....0                  | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.6  | Class 6.....                                         | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | (c).....0                  | .....0.0                            | .....XXX.....                          | .....XXX.....                    | .....0                         | .....0                              |
| 9.7  | Totals.....                                          | .....28,374,446        | .....132,639,135                    | .....10,866,122                       | .....4,540,685                         | .....1,185,653        | (b).....177,606,041        | .....100.0                          | .....XXX.....                          | .....XXX.....                    | .....174,003,764               | .....3,602,278                      |
| 9.8  | Line 9.7 as a % of Col. 6.....                       | .....16.0              | .....74.7                           | .....6.1                              | .....2.6                               | .....0.7              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....98.0                      | .....2.0                            |
| 10.  | <b>Total Bonds Prior Year</b>                        |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 10.1 | Class 1.....                                         | .....26,781,197        | .....118,700,290                    | .....9,713,126                        | .....1,998,210                         | .....278,284          | .....XXX.....              | .....XXX.....                       | .....157,471,107                       | .....98.0                        | .....152,054,234               | .....5,416,873                      |
| 10.2 | Class 2.....                                         | .....193,181           | .....457,193                        |                                       |                                        |                       | .....XXX.....              | .....XXX.....                       | .....650,374                           | .....0.4                         |                                | .....650,375                        |
| 10.3 | Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         |                                |                                     |
| 10.4 | Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....XXX.....              | .....XXX.....                       | .....0                                 | .....0.0                         |                                |                                     |
| 10.5 | Class 5.....                                         | .....2,497,620         |                                     |                                       |                                        |                       | .....XXX.....              | .....XXX.....                       | (c).....2,497,620                      | .....1.6                         | .....2,497,620                 |                                     |
| 10.6 | Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....XXX.....              | .....XXX.....                       | (c).....0                              | .....0.0                         |                                |                                     |
| 10.7 | Totals.....                                          | .....29,471,998        | .....119,157,483                    | .....9,713,126                        | .....1,998,210                         | .....278,284          | .....XXX.....              | .....XXX.....                       | (b).....160,619,101                    | .....100.0                       | .....154,551,854               | .....6,067,248                      |
| 10.8 | Line 10.7 as a % of Col. 8.....                      | .....18.3              | .....74.2                           | .....6.0                              | .....1.2                               | .....0.2              | .....XXX.....              | .....XXX.....                       | .....100.0                             | .....XXX.....                    | .....96.2                      | .....3.8                            |
| 11.  | <b>Total Publicly Traded Bonds</b>                   |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 11.1 | Class 1.....                                         | .....21,041,408        | .....129,014,802                    | .....18,221,214                       | .....4,540,686                         | .....1,185,653        | .....174,003,763           | .....98.0                           | .....152,054,234                       | .....94.7                        | .....174,003,763               | .....XXX.....                       |
| 11.2 | Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.3 | Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.4 | Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.5 | Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....2,497,620                         | .....1.6                         | .....0                         | .....XXX.....                       |
| 11.6 | Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX.....                       |
| 11.7 | Totals.....                                          | .....21,041,408        | .....129,014,802                    | .....18,221,214                       | .....4,540,686                         | .....1,185,653        | .....174,003,763           | .....98.0                           | .....154,551,854                       | .....96.2                        | .....174,003,763               | .....XXX.....                       |
| 11.8 | Line 11.7 as a % of Col. 6.....                      | .....12.1              | .....74.1                           | .....10.5                             | .....2.6                               | .....0.7              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....100.0                     | .....XXX.....                       |
| 11.9 | Line 11.7 as a % of Line 9.7, Col. 6, Section 9..... | .....11.8              | .....72.6                           | .....10.3                             | .....2.6                               | .....0.7              | .....98.0                  | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....98.0                      | .....XXX.....                       |
| 12.  | <b>Total Privately Placed Bonds</b>                  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 12.1 | Class 1.....                                         |                        | .....3,102,371                      | .....499,907                          |                                        |                       | .....3,602,278             | .....2.0                            | .....5,416,873                         | .....3.4                         | .....XXX.....                  | .....3,602,278                      |
| 12.2 | Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....650,375                           | .....0.4                         | .....XXX.....                  | .....0                              |
| 12.3 | Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX.....                  | .....0                              |
| 12.4 | Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX.....                  | .....0                              |
| 12.5 | Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX.....                  | .....0                              |
| 12.6 | Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX.....                  | .....0                              |
| 12.7 | Totals.....                                          | .....0                 | .....3,102,371                      | .....499,907                          | .....0                                 | .....0                | .....3,602,278             | .....2.0                            | .....6,067,248                         | .....3.8                         | .....XXX.....                  | .....3,602,278                      |
| 12.8 | Line 12.7 as a % of Col. 6.....                      | .....0.0               | .....86.1                           | .....13.9                             | .....0.0                               | .....0.0              | .....100.0                 | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....XXX.....                  | .....100.0                          |
| 12.9 | Line 12.7 as a % of Line 9.7, Col. 6, Section 9..... | .....0.0               | .....1.7                            | .....0.3                              | .....0.0                               | .....0.0              | .....2.0                   | .....XXX.....                       | .....XXX.....                          | .....XXX.....                    | .....XXX.....                  | .....2.0                            |

- (a) Includes \$.....3,602,278 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....1,819,840 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$....4,537,643; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type |                                                                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|----------------------|----------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1.                   | <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 1.1                  | Issuer Obligations.....                                                                | 2,406,640              | 45,317,101                          |                                       |                                        |                       | 47,723,741                 | 26.9                                | 71,026,788                             | 44.2                             | 47,723,741                     |                                 |
| 1.2                  | Residential Mortgage-Backed Securities.....                                            | 6,173,893              | 13,539,648                          | 6,632,906                             | 4,521,164                              | 1,185,653             | 32,053,264                 | 18.0                                | 18,029,706                             | 11.2                             | 32,053,263                     |                                 |
| 1.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.5                  | <b>Totals</b> .....                                                                    | 8,580,533              | 58,856,749                          | 6,632,906                             | 4,521,164                              | 1,185,653             | 79,777,005                 | 44.9                                | 89,056,494                             | 55.4                             | 79,777,004                     | 0                               |
| 2.                   | <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 2.1                  | Issuer Obligations.....                                                                |                        | 989,592                             |                                       |                                        |                       | 989,592                    | 0.6                                 |                                        | 0.0                              |                                | 989,592                         |
| 2.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.5                  | <b>Totals</b> .....                                                                    | 0                      | 989,592                             | 0                                     | 0                                      | 0                     | 989,592                    | 0.6                                 | 0                                      | 0.0                              | 0                              | 989,592                         |
| 3.                   | <b>U.S. States, Territories and Possessions, Guaranteed</b>                            |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 3.1                  | Issuer Obligations.....                                                                |                        | 1,262,370                           | 2,844,616                             |                                        |                       | 4,106,986                  | 2.3                                 |                                        | 0.0                              | 4,106,986                      |                                 |
| 3.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.5                  | <b>Totals</b> .....                                                                    | 0                      | 1,262,370                           | 2,844,616                             | 0                                      | 0                     | 4,106,986                  | 2.3                                 | 0                                      | 0.0                              | 4,106,986                      | 0                               |
| 4.                   | <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 4.1                  | Issuer Obligations.....                                                                |                        | 6,343,446                           | 7,855,000                             |                                        |                       | 14,198,446                 | 8.0                                 | 1,128,685                              | 0.7                              | 14,198,446                     |                                 |
| 4.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.5                  | <b>Totals</b> .....                                                                    | 0                      | 6,343,446                           | 7,855,000                             | 0                                      | 0                     | 14,198,446                 | 8.0                                 | 1,128,685                              | 0.7                              | 14,198,446                     | 0                               |
| 5.                   | <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 5.1                  | Issuer Obligations.....                                                                | 621,286                | 11,219,549                          |                                       |                                        |                       | 11,840,835                 | 6.7                                 |                                        | 0.0                              | 11,840,835                     |                                 |
| 5.2                  | Residential Mortgage-Backed Securities.....                                            | 2,644,656              | 4,163,397                           | 888,693                               | 19,521                                 |                       | 7,716,267                  | 4.3                                 | 26,112,267                             | 16.3                             | 7,716,268                      |                                 |
| 5.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.4                  | Other Loan-Backed and Structured Securities.....                                       | 513,607                | 1,619,691                           |                                       |                                        |                       | 2,133,298                  | 1.2                                 |                                        | 0.0                              | 2,133,298                      |                                 |
| 5.5                  | <b>Totals</b> .....                                                                    | 3,779,549              | 17,002,637                          | 888,693                               | 19,521                                 | 0                     | 21,690,400                 | 12.2                                | 26,112,267                             | 16.3                             | 21,690,401                     | 0                               |
| 6.                   | <b>Industrial and Miscellaneous (unaffiliated)</b>                                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 6.1                  | Issuer Obligations.....                                                                | 4,657,028              | 31,365,626                          |                                       |                                        |                       | 36,022,654                 | 20.3                                | 19,210,679                             | 12.0                             | 33,909,875                     | 2,112,779                       |
| 6.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 16,145,084                             | 10.1                             |                                |                                 |
| 6.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 7,513,102                              | 4.7                              |                                |                                 |
| 6.4                  | Other Loan-Backed and Structured Securities.....                                       | 4,024,297              | 16,296,753                          | 499,907                               |                                        |                       | 20,820,957                 | 11.7                                | 1,452,787                              | 0.9                              | 20,321,051                     | 499,907                         |
| 6.5                  | <b>Totals</b> .....                                                                    | 8,681,325              | 47,662,379                          | 499,907                               | 0                                      | 0                     | 56,843,611                 | 32.0                                | 44,321,652                             | 27.6                             | 54,230,926                     | 2,612,686                       |
| 7.                   | <b>Hybrid Securities</b>                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 7.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.5                  | <b>Totals</b> .....                                                                    | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8.                   | <b>Parent, Subsidiaries and Affiliates</b>                                             |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 8.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.5                  | <b>Totals</b> .....                                                                    | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type |                                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|----------------------|------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 9.                   | <b>Total Bonds Current Year</b>                      |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 9.1                  | Issuer Obligations.....                              | 7,684,954              | 96,497,684                          | 10,699,616                            | 0                                      | 0                     | 114,882,254                | 64.7                                | XXX                                    | XXX                              | 111,779,883                    | 3,102,371                       |
| 9.2                  | Residential Mortgage-Backed Securities.....          | 8,818,549              | 17,703,045                          | 7,521,599                             | 4,540,685                              | 1,185,653             | 39,769,531                 | 22.4                                | XXX                                    | XXX                              | 39,769,531                     | 0                               |
| 9.3                  | Commercial Mortgage-Backed Securities.....           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.4                  | Other Loan-Backed and Structured Securities.....     | 4,537,904              | 17,916,444                          | 499,907                               | 0                                      | 0                     | 22,954,255                 | 12.9                                | XXX                                    | XXX                              | 22,454,349                     | 499,907                         |
| 9.5                  | Totals.....                                          | 21,041,407             | 132,117,173                         | 18,721,122                            | 4,540,685                              | 1,185,653             | 177,606,040                | 100.0                               | XXX                                    | XXX                              | 174,003,763                    | 3,602,278                       |
| 9.6                  | Line 9.5 as a % of Col. 6.....                       | 11.8                   | 74.4                                | 10.5                                  | 2.6                                    | 0.7                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 98.0                           | 2.0                             |
| 10.                  | <b>Total Bonds Prior Year</b>                        |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 10.1                 | Issuer Obligations.....                              | 10,181,946             | 78,416,168                          | 2,768,038                             |                                        |                       | XXX                        | XXX                                 | 91,366,152                             | 56.9                             | 90,297,611                     | 1,068,542                       |
| 10.2                 | Residential Mortgage-Backed Securities.....          | 14,856,898             | 36,212,695                          | 6,942,871                             | 1,996,568                              | 278,026               | XXX                        | XXX                                 | 60,287,058                             | 37.5                             | 56,741,141                     | 3,545,917                       |
| 10.3                 | Commercial Mortgage-Backed Securities.....           | 4,053,299              | 3,459,803                           |                                       |                                        |                       | XXX                        | XXX                                 | 7,513,102                              | 4.7                              | 7,513,103                      |                                 |
| 10.4                 | Other Loan-Backed and Structured Securities.....     | 387,173                | 1,065,614                           |                                       |                                        |                       | XXX                        | XXX                                 | 1,452,787                              | 0.9                              |                                | 1,452,787                       |
| 10.5                 | Totals.....                                          | 29,479,316             | 119,154,280                         | 9,710,909                             | 1,996,568                              | 278,026               | XXX                        | XXX                                 | 160,619,099                            | 100.0                            | 154,551,855                    | 6,067,246                       |
| 10.6                 | Line 10.5 as a % of Col. 8.....                      | 18.4                   | 74.2                                | 6.0                                   | 1.2                                    | 0.2                   | XXX                        | XXX                                 | 100.0                                  | XXX                              | 96.2                           | 3.8                             |
| 11.                  | <b>Total Publicly Traded Bonds</b>                   |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 11.1                 | Issuer Obligations.....                              | 7,684,955              | 93,395,313                          | 10,699,615                            |                                        |                       | 111,779,883                | 62.9                                | 90,297,611                             | 56.2                             | 111,779,883                    | XXX                             |
| 11.2                 | Residential Mortgage-Backed Securities.....          | 8,818,548              | 17,703,045                          | 7,521,599                             | 4,540,686                              | 1,185,653             | 39,769,531                 | 22.4                                | 56,741,141                             | 35.3                             | 39,769,531                     | XXX                             |
| 11.3                 | Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 7,513,103                              | 4.7                              | 0                              | XXX                             |
| 11.4                 | Other Loan-Backed and Structured Securities.....     | 4,537,904              | 17,916,444                          |                                       |                                        |                       | 22,454,348                 | 12.6                                | 0                                      | 0.0                              | 22,454,348                     | XXX                             |
| 11.5                 | Totals.....                                          | 21,041,407             | 129,014,802                         | 18,221,214                            | 4,540,686                              | 1,185,653             | 174,003,762                | 98.0                                | 154,551,855                            | 96.2                             | 174,003,762                    | XXX                             |
| 11.6                 | Line 11.5 as a % of Col. 6.....                      | 12.1                   | 74.1                                | 10.5                                  | 2.6                                    | 0.7                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
| 11.7                 | Line 11.5 as a % of Line 9.5, Col. 6, Section 9..... | 11.8                   | 72.6                                | 10.3                                  | 2.6                                    | 0.7                   | 98.0                       | XXX                                 | XXX                                    | XXX                              | 98.0                           | XXX                             |
| 12.                  | <b>Total Privately Placed Bonds</b>                  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 12.1                 | Issuer Obligations.....                              |                        | 3,102,371                           |                                       |                                        |                       | 3,102,371                  | 1.7                                 | 1,068,542                              | 0.7                              | XXX                            | 3,102,371                       |
| 12.2                 | Residential Mortgage-Backed Securities.....          |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 3,545,917                              | 2.2                              | XXX                            | 0                               |
| 12.3                 | Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.4                 | Other Loan-Backed and Structured Securities.....     |                        |                                     | 499,907                               |                                        |                       | 499,907                    | 0.3                                 | 1,452,787                              | 0.9                              | XXX                            | 499,907                         |
| 12.5                 | Totals.....                                          | 0                      | 3,102,371                           | 499,907                               | 0                                      | 0                     | 3,602,278                  | 2.0                                 | 6,067,246                              | 3.8                              | XXX                            | 3,602,278                       |
| 12.6                 | Line 12.5 as a % of Col. 6.....                      | 0.0                    | 86.1                                | 13.9                                  | 0.0                                    | 0.0                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | XXX                            | 100.0                           |
| 12.7                 | Line 12.5 as a % of Line 9.5, Col. 6, Section 9..... | 0.0                    | 1.7                                 | 0.3                                   | 0.0                                    | 0.0                   | 2.0                        | XXX                                 | XXX                                    | XXX                              | XXX                            | 2.0                             |

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|                                                                                          | 1          | 2          | 3                 | 4                                            | 5                                                        |
|------------------------------------------------------------------------------------------|------------|------------|-------------------|----------------------------------------------|----------------------------------------------------------|
|                                                                                          | Total      | Bonds      | Mortgage<br>Loans | Other Short-term<br>Investment<br>Assets (a) | Investments in<br>Parent, Subsidiaries<br>and Affiliates |
| 1. Book/adjusted carrying value December 31 of prior year.....                           | 2,175,787  | 2,175,787  |                   |                                              |                                                          |
| 2. Cost of short-term investments acquired.....                                          | 95,919,626 | 95,919,626 |                   |                                              |                                                          |
| 3. Accrual of discount.....                                                              | 0          |            |                   |                                              |                                                          |
| 4. Unrealized valuation increase (decrease).....                                         | 0          |            |                   |                                              |                                                          |
| 5. Total gain (loss) on disposals.....                                                   | 0          |            |                   |                                              |                                                          |
| 6. Deduct consideration received on disposals.....                                       | 93,557,770 | 93,557,770 |                   |                                              |                                                          |
| 7. Deduct amortization of premium.....                                                   | 0          |            |                   |                                              |                                                          |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0          |            |                   |                                              |                                                          |
| 9. Deduct current year's other than temporary impairment recognized.....                 | 0          |            |                   |                                              |                                                          |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 4,537,643  | 4,537,643  | 0                 | 0                                            | 0                                                        |
| 11. Deduct total nonadmitted amounts.....                                                | 0          |            |                   |                                              |                                                          |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 4,537,643  | 4,537,643  | 0                 | 0                                            | 0                                                        |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

CATLIN SPECIALTY INSURANCE COMPANY

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

|                                                                                          | 1<br>Total | 2<br>Bonds | 3<br>Other (a) |
|------------------------------------------------------------------------------------------|------------|------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 0          |            |                |
| 2. Cost of cash equivalents acquired.....                                                | 24,857,515 | 24,857,515 |                |
| 3. Accrual of discount.....                                                              | 173        | 173        |                |
| 4. Unrealized valuation increase (decrease).....                                         | 0          |            |                |
| 5. Total gain (loss) on disposals.....                                                   | 80         | 80         |                |
| 6. Deduct consideration received on disposals.....                                       | 23,784,515 | 23,784,515 |                |
| 7. Deduct amortization of premium.....                                                   | 0          |            |                |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0          |            |                |
| 9. Deduct current year's other than temporary impairment recognized.....                 | 0          |            |                |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,073,253  | 1,073,253  | 0              |
| 11. Deduct total nonadmitted amounts.....                                                | 0          |            |                |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 1,073,253  | 1,073,253  | 0              |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1

NONE

Sch. A-Pt. 2

NONE

Sch. A-Pt. 3

NONE

Sch. B-Pt. 1

NONE

Sch. B-Pt. 2

NONE

Sch. B-Pt. 3

NONE

Sch. BA-Pt. 1

NONE

Sch. BA-Pt. 2

NONE

Sch. BA-Pt. 3

NONE





## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

[illegible]

**U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities**

|         |                                                               |   |                                                 |  |  |  |   |     |  |           |            |  |           |  |            |  |            |  |            |  |   |       |   |       |        |     |       |  |         |            |            |          |  |     |
|---------|---------------------------------------------------------------|---|-------------------------------------------------|--|--|--|---|-----|--|-----------|------------|--|-----------|--|------------|--|------------|--|------------|--|---|-------|---|-------|--------|-----|-------|--|---------|------------|------------|----------|--|-----|
| 3128GL  | V5                                                            | 8 | FHLMC GOLD POOL # E84236                        |  |  |  | 2 | 1   |  | 8,242     | 107.916    |  | 8,855     |  | 8,206      |  | 8,211      |  | (5)        |  |   | 6.500 |   | 6.403 | MON... |     | 44    |  | 533     | 05/25/2001 | 06/01/2016 |          |  |     |
| 3128H6  | U7                                                            | 7 | FHLMC GOLD POOL # E98706                        |  |  |  | 2 | 1   |  | 395,509   | 107.291    |  | 421,776   |  | 393,113    |  | 394,487    |  | (231)      |  |   | 5.000 |   | 4.790 | MON... |     | 1,638 |  | 19,656  | 08/18/2003 | 08/01/2018 |          |  |     |
| 31385N  | LA                                                            | 5 | FNMA POOL # 547621                              |  |  |  | 2 | 1   |  | 5,380     | 115.258    |  | 6,054     |  | 5,252      |  | 5,367      |  | (3)        |  |   | 7.500 |   | 6.769 | MON... |     | 33    |  | 394     | 06/26/2001 | 10/01/2030 |          |  |     |
| 31393C  | HX                                                            | 4 | FNMA CMO_03-54 AD                               |  |  |  | 2 | 1   |  | 30,654    | 99.981     |  | 31,723    |  | 31,730     |  | 31,583     |  | 181        |  |   | 4.500 |   | 6.096 | MON... |     | 119   |  | 1,428   | 07/12/2006 | 02/01/2012 |          |  |     |
| 31395T  | LX                                                            | 0 | FHLMC AGENCY CMO 2963-BK                        |  |  |  | 2 | 1   |  | 247,933   | 104.905    |  | 275,232   |  | 262,363    |  | 251,957    |  | 856        |  |   | 4.000 |   | 6.589 | MON... |     | 875   |  | 10,495  | 01/19/2007 | 11/15/2016 |          |  |     |
| 31416R  | LC                                                            | 5 | FNMA POOL # AA7522                              |  |  |  | 2 | 1   |  | 1,737,695 | 105.421    |  | 1,808,158 |  | 1,715,184  |  | 1,736,219  |  | (395)      |  |   | 4.000 |   | 3.268 | MON... |     | 5,717 |  | 68,607  | 05/12/2009 | 06/01/2024 |          |  |     |
| 31417Y  | C3                                                            | 9 | FNMA POOL # MA0089                              |  |  |  | 2 | 1   |  | 2,982,892 | 105.421    |  | 3,103,846 |  | 2,944,249  |  | 2,980,398  |  | (675)      |  |   | 4.000 |   | 3.242 | MON... |     | 9,814 |  | 117,770 | 05/12/2009 | 06/01/2024 |          |  |     |
| 38374V  | H7                                                            | 7 | GOVERNMENT NATIONAL MORTGAGE A AGENCY CMO 09-59 |  |  |  | 2 | 1   |  | 1,024,375 | 105.134    |  | 1,031,207 |  | 980,850    |  | 1,015,597  |  | (8,689)    |  |   | 4.250 |   | 1.638 | MON... |     | 3,474 |  | 41,686  | 12/14/2010 | 04/20/2016 |          |  |     |
| 62888W  | AC                                                            | 0 | NGN_10-R-3 AGENCY CMO_10-R3 3A                  |  |  |  | 2 | 1FE |  | 1,292,044 | 101.563    |  | 1,315,483 |  | 1,295,239  |  | 1,292,449  |  | 369        |  |   | 2.400 |   | 2.470 | MON... |     | 2,159 |  | 30,913  | 12/03/2010 | 11/04/2020 |          |  |     |
| 2699999 | U.S. Special Revenue - Residential Mortgage-Backed Securities |   |                                                 |  |  |  |   |     |  |           | 7,724,724  |  | XXX       |  | 8,002,334  |  | 7,636,186  |  | 7,716,268  |  | 0 |       | 0 | XXX   |        | XXX | XXX   |  | 23,873  |            | 291,482    | 12/XX/XX |  | XXX |
| 3199999 | Total - U.S. Special Revenue & Special Assessment Obligations |   |                                                 |  |  |  |   |     |  |           | 21,915,348 |  | XXX       |  | 22,064,223 |  | 20,856,186 |  | 21,690,399 |  | 0 |       | 0 | XXX   |        | XXX | XXX   |  | 190,161 |            | 540,137    | 12/XX/XX |  | XXX |

### Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

|         |                                                                     |   |                                                         |  |   |       |           |            |           |            |            |            |          |   |           |  |       |       |         |        |         |     |            |            |     |     |
|---------|---------------------------------------------------------------------|---|---------------------------------------------------------|--|---|-------|-----------|------------|-----------|------------|------------|------------|----------|---|-----------|--|-------|-------|---------|--------|---------|-----|------------|------------|-----|-----|
| 009158  | AQ                                                                  | 9 | AIR PRODUCTS AND CHEMICALS INC CORP BND.....            |  |   | ..1FE | 497,355   | 102.032    | 510,158   | 500,000    | 497,563    |            |          |   |           |  | 2.000 | 2.112 | FA..... | 4,139  |         |     | 07/28/2011 | 08/02/2016 |     |     |
| 10138M  | AH                                                                  | 8 | BOTTLING GROUP LLC CORP BND.....                        |  |   | ..1FE | 2,287,760 | 112.566    | 2,251,314 | 2,000,000  | 2,137,398  |            | (58,751) |   |           |  | 6.950 | 3.674 | MS..... | 40,928 | 139,000 |     | 05/11/2009 | 03/15/2014 |     |     |
| 115637  | AK                                                                  | 6 | BROWN-FORMAN CORPORATION CORP BND.....                  |  |   | ..1FE | 1,276,113 | 102.757    | 1,284,458 | 1,250,000  | 1,273,538  |            | (2,575)  |   |           |  | 2.500 | 2.012 | JJ..... | 14,410 |         |     | 07/12/2011 | 01/15/2016 |     |     |
| 144141  | CX                                                                  | 4 | CAROLINA POWER & LIGHT CO CORP BND.....                 |  |   | ..1FE | 1,177,146 | 114.393    | 1,178,247 | 1,030,000  | 1,163,330  |            | (13,816) |   |           |  | 5.250 | 1.840 | JD..... | 2,403  | 27,038  |     | 07/25/2011 | 12/15/2015 |     |     |
| 166751  | AH                                                                  | 0 | CHEVRONTExACO CORPORATION CORP BND.....                 |  |   | ..1FE | 998,160   | 106.967    | 1,069,670 | 1,000,000  | 999,157    |            | .364     |   |           |  | 3.950 | 3.991 | MS..... | 12,947 | 39,500  |     | 02/26/2009 | 03/03/2014 |     |     |
| 369550  | AQ                                                                  | 1 | GENERAL DYNAMICS CORPORATION CORP BND.....              |  |   | ..1FE | 1,248,463 | 103.326    | 1,291,575 | 1,250,000  | 1,248,601  |            | .138     |   |           |  | 2.250 | 2.276 | JJ..... | 13,203 |         |     | 07/05/2011 | 07/15/2016 |     |     |
| 36962G  | AT                                                                  | 8 | GE CAPITAL CORP CORP BND.....                           |  |   | ..1FE | 1,226,238 | 100.591    | 1,257,386 | 1,250,000  | 1,229,538  |            | 3,301    |   |           |  | 2.250 | 2.700 | MN..... | 4,063  | 28,125  |     | 04/29/2011 | 11/09/2015 |     |     |
| 38141G  | BU                                                                  | 7 | GOLDMAN SACHS GROUP INC CORP BND.....                   |  |   | ..1FE | 250,000   | 100.126    | 250,314   | 250,000    | 250,000    |            |          |   |           |  | 6.600 | 6.600 | JJ..... | 7,608  | 16,500  |     | 01/03/2002 | 01/15/2012 |     |     |
| 46625H  | AN                                                                  | 0 | JPMORGAN CHASE & CO CORP BND.....                       |  |   | ..1FE | 249,188   | 101.161    | 252,903   | 250,000    | 249,978    |            | .105     |   |           |  | 6.625 | 6.670 | MS..... | 4,877  | 16,563  |     | 03/08/2002 | 03/15/2012 |     |     |
| 532457  | BE                                                                  | 7 | ELI LILLY AND COMPANY CORP BND.....                     |  |   | ..1FE | 1,721,246 | 107.308    | 1,716,922 | 1,600,000  | 1,694,107  |            | (19,184) |   |           |  | 4.200 | 1.441 | MS..... | 21,467 | 25,200  |     | 09/07/2011 | 03/06/2014 |     |     |
| 585055  | AR                                                                  | 7 | MEDTRONIC INC CORP BND.....                             |  |   | ..1FE | 1,312,975 | 104.390    | 1,304,877 | 1,250,000  | 1,305,142  |            | (7,833)  |   |           |  | 3.000 | 1.582 | MS..... | 11,042 | 18,750  |     | 07/08/2011 | 03/15/2015 |     |     |
| 58933Y  | AB                                                                  | 1 | MERK & CO INC CORP BND.....                             |  |   | ..1FE | 1,259,388 | 103.568    | 1,294,604 | 1,250,000  | 1,258,338  |            | (1,049)  |   |           |  | 2.250 | 2.077 | JJ..... | 12,969 | 16,797  |     | 06/14/2011 | 01/15/2016 |     |     |
| 66989H  | AC                                                                  | 2 | NOVARTIS CAPITAL CORP CORP BND.....                     |  |   | ..1FE | 1,132,769 | 105.541    | 1,160,956 | 1,100,000  | 1,127,467  |            | (5,302)  |   |           |  | 2.900 | 2.115 | AO..... | 5,937  | 15,950  |     | 04/27/2011 | 04/24/2015 |     |     |
| 67021C  | AB                                                                  | 3 | NSTAR ELEC CO CORP BND.....                             |  |   | ..1FE | 1,611,173 | 107.302    | 1,609,528 | 1,500,000  | 1,558,444  |            | (24,296) |   |           |  | 4.875 | 3.096 | AO..... | 15,438 | 73,125  |     | 12/04/2009 | 04/15/2014 |     |     |
| 74005P  | AJ                                                                  | 3 | PRAXAIR INC. CORP BND.....                              |  |   | ..1FE | 248,878   | 101.422    | 253,555   | 250,000    | 249,963    |            | .143     |   |           |  | 6.375 | 6.436 | AO..... | 3,984  | 15,938  |     | 03/14/2002 | 04/01/2012 |     |     |
| 74005P  | AS                                                                  | 3 | PRAXAIR INC. CORP BND.....                              |  |   | ..1FE | 535,110   | 107.221    | 536,105   | 500,000    | 518,885    |            | (8,055)  |   |           |  | 4.375 | 2.630 | MS..... | 5,530  | 21,875  |     | 12/11/2009 | 03/31/2014 |     |     |
| 742718  | DM                                                                  | 8 | PROCTER & GAMBLE COMPANY CORP BND.....                  |  |   | ..1FE | 1,081,330 | 107.667    | 1,076,673 | 1,000,000  | 1,074,740  |            | (6,590)  |   |           |  | 3.500 | 1.060 | FA..... | 13,222 |         |     | 09/15/2011 | 02/15/2015 |     |     |
| 771196  | AQ                                                                  | 5 | ROCHE HOLDINGS INC CORP BND 144A.....                   |  |   | ..1FE | 1,099,770 | 108.412    | 1,084,120 | 1,000,000  | 1,083,527  |            | (16,243) |   |           |  | 5.000 | 1.085 | MS..... | 16,667 | 25,000  |     | 07/25/2011 | 03/01/2014 |     |     |
| 87612E  | AN                                                                  | 6 | TARGET CORPORATION CORP BND.....                        |  |   | ..1FE | 2,807,125 | 118.213    | 2,955,330 | 2,500,000  | 2,723,588  |            | (44,450) |   |           |  | 5.875 | 3.715 | JJ..... | 67,726 | 146,875 |     | 01/29/2010 | 07/15/2016 |     |     |
| 904764  | AJ                                                                  | 6 | UNILEVER CAPITAL CORP CORP BND.....                     |  |   | ..1FE | 1,067,420 | 105.959    | 1,059,592 | 1,000,000  | 1,058,279  |            | (9,141)  |   |           |  | 3.650 | 0.872 | FA..... | 13,789 |         |     | 08/25/2011 | 02/15/2014 |     |     |
| 931142  | DC                                                                  | 4 | WAL-MART STORES INC CORP BND.....                       |  |   | ..1FE | 1,270,150 | 106.282    | 1,328,528 | 1,250,000  | 1,267,592  |            | (2,558)  |   |           |  | 2.800 | 2.452 | AO..... | 7,389  | 17,208  |     | 04/28/2011 | 04/15/2016 |     |     |
| 983024  | AA                                                                  | 8 | WYETH CORP BND.....                                     |  |   | ..1FE | 1,346,888 | 106.006    | 1,325,071 | 1,250,000  | 1,283,496  |            | (26,856) |   |           |  | 5.500 | 3.210 | MS..... | 20,243 | 68,750  |     | 07/30/2009 | 03/15/2013 |     |     |
| 25243Y  | AN                                                                  | 9 | DIAGEO CAPITAL PLC CORP BND.....                        |  | F | ..1FE | 2,649,150 | 112.917    | 2,540,637 | 2,250,000  | 2,461,338  |            | (99,691) |   |           |  | 7.375 | 2.612 | JJ..... | 76,516 | 165,938 |     | 02/02/2010 | 01/15/2014 |     |     |
| 806859  | AA                                                                  | 2 | SCHLUMBERGER INDUSTRIES SA CORP BND 144A.....           |  | F | ..1FE | 1,032,780 | 103.735    | 1,037,348 | 1,000,000  | 1,029,251  |            | (3,529)  |   |           |  | 2.650 | 1.894 | JJ..... | 12,219 | 13,618  |     | 06/23/2011 | 01/15/2016 |     |     |
| 822582  | AQ                                                                  | 5 | SHELL INTL FINAN CORP BND.....                          |  | F | ..1FE | 1,295,500 | 106.870    | 1,335,878 | 1,250,000  | 1,288,518  |            | (6,982)  |   |           |  | 3.100 | 2.178 | JD..... | 323    | 38,750  |     | 04/28/2011 | 06/28/2015 |     |     |
| 500769  | EM                                                                  | 2 | KREDITANSTALT FUER WIEDERAUFBA CORP BND.....            |  | F | ..1FE | 1,024,970 | 102.880    | 1,028,800 | 1,000,000  | 1,024,940  |            | (30)     |   |           |  | 2.000 | 1.415 | JD..... | 1,667  |         |     | 12/28/2011 | 06/01/2016 |     |     |
| 515110  | BB                                                                  | 9 | LANDWIRTSCHAFTLICHE REENTENBANK CORP BND GOVT GUAR..... |  | F | ..1FE | 1,058,930 | 106.050    | 1,060,500 | 1,000,000  | 1,058,846  |            | (84)     |   |           |  | 3.125 | 1.413 | JJ..... | 14,410 |         |     | 12/28/2011 | 07/15/2015 |     |     |
| 3299999 | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations..... |   |                                                         |  |   |       |           | 32,765,975 | XXX       | 33,055,049 | 30,730,000 | 32,115,564 |          | 0 | (352,756) |  | 0     | 0     | 0       | XXX    | XXX     | XXX | 425,116    | 930,500    | XXX | XXX |

**Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                      | 2 |                                                   | Codes |    |              | 6                   | 7                | Fair Value   |                  | 10               | 11                              | Change in Book/Adjusted Carrying Value |                |        |            | Interest   |          |                |                |            | Dates      |    |                                               |               |                                                    |                                                   |
|----------------------------------------------------------------------------------------|---|---------------------------------------------------|-------|----|--------------|---------------------|------------------|--------------|------------------|------------------|---------------------------------|----------------------------------------|----------------|--------|------------|------------|----------|----------------|----------------|------------|------------|----|-----------------------------------------------|---------------|----------------------------------------------------|---------------------------------------------------|
|                                                                                        |   |                                                   | 3     | 4  | 5            |                     |                  | 8            | 9                |                  |                                 | 12                                     | 13             | 14     | 15         | 16         | 17       | 18             | 19             | 20         | 21         | 22 |                                               |               |                                                    |                                                   |
|                                                                                        |   |                                                   | F     | o  | r            |                     |                  |              |                  |                  |                                 |                                        |                |        |            |            |          |                |                |            |            |    | Rate<br>Used<br>to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion |
| CUSIP<br>Identification                                                                |   | Description                                       | Code  | g  | Bond<br>CHAR | NAIC<br>Designation | Actual Cost      |              |                  | Par Value        | Book/Adjusted<br>Carrying Value |                                        |                |        |            |            |          |                |                |            |            |    |                                               |               |                                                    |                                                   |
| 02005P AD 7                                                                            |   | ALLYA ABS 10-4-A4.....                            | ..... | .. | .....2       | ..1FE               | .....1,254,889   | .....100.407 | .....1,255,092   | .....1,250,000   | .....1,254,486                  | .....                                  | .....(406)     | .....  | .....1.350 | .....1.196 | MON..... | .....750       | .....9,281     | 10/05/2011 | 12/15/2014 |    |                                               |               |                                                    |                                                   |
| 02005T AD 9                                                                            |   | ALLYA _11-1 ABS _11-1 A4.....                     | ..... | .. | .....2       | ..1FE               | .....649,941     | .....102.507 | .....666,294     | .....650,000     | .....649,951                    | .....                                  | .....10        | .....  | .....2.230 | .....2.242 | MON..... | .....644       | .....12,321    | 02/04/2011 | 02/15/2015 |    |                                               |               |                                                    |                                                   |
| 02005V AD 4                                                                            |   | ALLY AUTO RECEIVABLES TRUST ABS _11-2-A4.....     | ..... | .. | .....2       | ..1FE               | .....749,776     | .....101.897 | .....764,227     | .....750,000     | .....749,815                    | .....                                  | .....39        | .....  | .....1.980 | .....1.997 | MON..... | .....660       | .....9,075     | 04/27/2011 | 03/15/2015 |    |                                               |               |                                                    |                                                   |
| 02005W AC 4                                                                            |   | ALLY AUTO RECEIVABLES TRUST AL ABS _11-5--A3..... | ..... | .. | .....2       | ..1FE               | .....499,894     | .....99.822  | .....499,109     | .....500,000     | .....499,898                    | .....                                  | .....4         | .....  | .....0.990 | .....1.002 | MON..... | .....220       | .....399       | 11/09/2011 | 11/15/2015 |    |                                               |               |                                                    |                                                   |
| 126802 BR 7                                                                            |   | CABMT_10-1A ABS _11-2A-A1 144A.....               | ..... | .. | .....2       | ..1FE               | .....499,905     | .....103.573 | .....517,865     | .....500,000     | .....499,907                    | .....                                  | .....2         | .....  | .....2.390 | .....2.403 | MON..... | .....531       | .....5,510     | 06/22/2011 | 06/15/2019 |    |                                               |               |                                                    |                                                   |
| 14312A AC 5                                                                            |   | CARMX 2011-3 A2 ABS _11-3 A3.....                 | ..... | .. | .....2       | ..1FE               | .....999,961     | .....99.593  | .....995,930     | .....1,000,000   | .....999,962                    | .....                                  | .....1         | .....  | .....1.070 | .....1.074 | MON..... | .....476       | .....1,040     | 11/02/2011 | 06/15/2016 |    |                                               |               |                                                    |                                                   |
| 34529E AD 2                                                                            |   | FORD CREDIT AUTO OWNER TRUST F ABS _09-B A4.....  | ..... | .. | .....2       | ..1FE               | .....1,058,945   | .....103.374 | .....1,033,740   | .....1,000,000   | .....1,032,251                  | .....                                  | .....(26,694)  | .....  | .....4.500 | .....1.388 | MON..... | .....2,000     | .....37,500    | 02/11/2011 | 08/15/2013 |    |                                               |               |                                                    |                                                   |
| 41283N AE 1                                                                            |   | HARLEY DAVIDSON MOTORCYCLE TRU ABS 11-1 A4.....   | ..... | .. | .....2       | ..1FE               | .....999,893     | .....100.023 | .....1,000,230   | .....1,000,000   | .....999,903                    | .....                                  | .....11        | .....  | .....1.310 | .....1.317 | MON..... | .....582       | .....4,476     | 08/04/2011 | 03/15/2015 |    |                                               |               |                                                    |                                                   |
| 41283P AC 0                                                                            |   | HDMOT_11-2 ABS _11-2 A3.....                      | ..... | .. | .....2       | ..1FE               | .....1,249,840   | .....99.702  | .....1,246,275   | .....1,250,000   | .....1,249,845                  | .....                                  | .....6         | .....  | .....1.110 | .....1.117 | MON..... | .....617       | .....1,388     | 11/02/2011 | 09/15/2016 |    |                                               |               |                                                    |                                                   |
| 43811A AD 8                                                                            |   | HAROT ABS 2011-3 A4.....                          | ..... | .. | .....2       | ..1FE               | .....1,249,882   | .....100.120 | .....1,251,500   | .....1,250,000   | .....1,249,887                  | .....                                  | .....5         | .....  | .....1.170 | .....1.175 | MON..... | .....406       | .....2,438     | 10/13/2011 | 10/21/2015 |    |                                               |               |                                                    |                                                   |
| 43812B AH 6                                                                            |   | HAROT_10-1 ABS 10-1.....                          | ..... | .. | .....2       | ..1FE               | .....1,999,491   | .....101.204 | .....2,024,072   | .....2,000,000   | .....1,999,773                  | .....                                  | .....157       | .....  | .....1.980 | .....1.996 | MON..... | .....1,100     | .....39,600    | 02/18/2010 | 11/21/2013 |    |                                               |               |                                                    |                                                   |
| 43813T AD 5                                                                            |   | HAROT_11-1 ABS _11-1 A4.....                      | ..... | .. | .....2       | ..1FE               | .....599,840     | .....101.570 | .....609,421     | .....600,000     | .....599,885                    | .....                                  | .....39        | .....  | .....1.800 | .....1.815 | MON..... | .....480       | .....8,730     | 02/17/2011 | 03/15/2015 |    |                                               |               |                                                    |                                                   |
| 44918A AC 0                                                                            |   | HYUNDAI AUTO RECEIVABLES TRUST ABS _11-C A3.....  | ..... | .. | .....2       | ..1FE               | .....1,249,901   | .....99.702  | .....1,246,275   | .....1,250,000   | .....1,249,908                  | .....                                  | .....6         | .....  | .....0.830 | .....0.834 | MON..... | .....461       | .....2,017     | 09/29/2011 | 09/15/2015 |    |                                               |               |                                                    |                                                   |
| 65475Q AC 5                                                                            |   | NAROT_11-B ABS _11-B A3.....                      | ..... | .. | .....2       | ..1FE               | .....1,249,790   | .....99.861  | .....1,248,267   | .....1,250,000   | .....1,249,797                  | .....                                  | .....7         | .....  | .....0.950 | .....0.959 | MON..... | .....528       | .....924       | 11/09/2011 | 02/16/2016 |    |                                               |               |                                                    |                                                   |
| 65476A AF 2                                                                            |   | NISSAN AUTO RECEIVABLES OWNER ABS 09-A-4A.....    | ..... | .. | .....2       | ..1FE               | .....2,147,813   | .....101.862 | .....2,037,234   | .....2,000,000   | .....2,035,955                  | .....                                  | .....(64,208)  | .....  | .....4.740 | .....1.649 | MON..... | .....4,213     | .....94,800    | 02/19/2010 | 01/15/2013 |    |                                               |               |                                                    |                                                   |
| 65476H AD 2                                                                            |   | NISSAN AUTO RECEIVABLES OWNER ABS 11-A-A4.....    | ..... | .. | .....2       | ..1FE               | .....1,249,721   | .....101.868 | .....1,273,355   | .....1,250,000   | .....1,249,767                  | .....                                  | .....46        | .....  | .....1.940 | .....1.954 | MON..... | .....1,078     | .....15,560    | 04/13/2011 | 07/15/2015 |    |                                               |               |                                                    |                                                   |
| 98153Y AD 6                                                                            |   | WOART_10-A ABS 10-A-A4.....                       | ..... | .. | .....2       | ..1FE               | .....1,999,952   | .....101.393 | .....2,027,860   | .....2,000,000   | .....1,999,977                  | .....                                  | .....14        | .....  | .....2.210 | .....2.221 | MON..... | .....1,964     | .....44,200    | 01/21/2010 | 06/15/2014 |    |                                               |               |                                                    |                                                   |
| 98158P AC 2                                                                            |   | WOART_11-B ABS _11-B A3.....                      | ..... | .. | .....2       | ..1FE               | .....1,249,994   | .....99.690  | .....1,246,128   | .....1,250,000   | .....1,249,997                  | .....                                  | .....(1)       | .....  | .....0.960 | .....0.962 | MON..... | .....533       | .....1,200     | 11/02/2011 | 08/15/2016 |    |                                               |               |                                                    |                                                   |
| 3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities..... |   |                                                   |       |    |              |                     | .....20,959,428  | XXX.....     | .....20,942,874  | .....20,750,000  | .....20,820,964                 | .....0                                 | .....(90,962)  | .....0 | XXX.....   | XXX.....   | XXX..... | .....17,243    | .....290,459   | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated).....                        |   |                                                   |       |    |              |                     | .....53,725,403  | XXX.....     | .....53,997,923  | .....51,480,000  | .....52,936,528                 | .....0                                 | .....(443,718) | .....0 | XXX.....   | XXX.....   | XXX..... | .....442,359   | .....1,220,959 | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |
| Totals                                                                                 |   |                                                   |       |    |              |                     |                  |              |                  |                  |                                 |                                        |                |        |            |            |          |                |                |            |            |    |                                               |               |                                                    |                                                   |
| 7799999. Total - Issuer Obligations.....                                               |   |                                                   |       |    |              |                     | .....113,593,239 | XXX.....     | .....114,527,606 | .....107,816,000 | .....112,477,904                | .....0                                 | .....(781,306) | .....0 | XXX.....   | XXX.....   | XXX..... | .....862,751   | .....1,765,412 | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |
| 7899999. Total - Residential Mortgage-Backed Securities.....                           |   |                                                   |       |    |              |                     | .....39,790,680  | XXX.....     | .....42,259,434  | .....39,044,670  | .....39,769,530                 | .....0                                 | .....(13,019)  | .....0 | XXX.....   | XXX.....   | XXX..... | .....140,722   | .....1,525,450 | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |
| 8099999. Total - Other Loan-Backed and Structured Securities.....                      |   |                                                   |       |    |              |                     | .....20,959,428  | XXX.....     | .....20,942,874  | .....20,750,000  | .....20,820,964                 | .....0                                 | .....(90,962)  | .....0 | XXX.....   | XXX.....   | XXX..... | .....17,243    | .....290,459   | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |
| 8399999. Grand Total - Bonds.....                                                      |   |                                                   |       |    |              |                     | .....174,343,347 | XXX.....     | .....177,729,914 | .....167,610,670 | .....173,068,398                | .....0                                 | .....(885,287) | .....0 | XXX.....   | XXX.....   | XXX..... | .....1,020,716 | .....3,581,321 | XXX.....   | XXX.....   |    |                                               |               |                                                    |                                                   |

Sch. D-Pt. 2-Sn. 1  
NONE

Sch. D-Pt. 2-Sn. 2  
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification                        | 2<br><br>Description                                              | 3<br><br>Foreign | 4<br>Date<br>Acquired | 5<br><br>Name of Vendor             | 6<br><br>Number of<br>Shares of Stock | 7<br><br>Actual<br>Cost | 8<br><br>Par<br>Value | 9<br><br>Paid for Accrued<br>Interest and Dividends |
|-----------------------------------------------------|-------------------------------------------------------------------|------------------|-----------------------|-------------------------------------|---------------------------------------|-------------------------|-----------------------|-----------------------------------------------------|
| Bonds - U.S. Government                             |                                                                   |                  |                       |                                     |                                       |                         |                       |                                                     |
| 313375 GZ 4                                         | FHLB AGENCY BND 1.250% 08/28/18.....                              |                  | 08/22/2011            | DIRECT.....                         |                                       | ..1,500,000             | .....1,500,000        | .....                                               |
| 3134G2 PZ 9                                         | FHLMC AGENCY BND 2.010% 07/20/16.....                             |                  | 07/18/2011            | FIRST TENNESSEE CAPITAL MARKET..... |                                       | ..1,000,000             | .....1,000,000        | .....447                                            |
| 3620AR 3D 1                                         | GNMA POOL # 737996 4.000% 02/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,956,382             | .....1,950,439        | .....4,334                                          |
| 3620AR 3G 4                                         | GNMA POOL # 737999 4.000% 02/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,935,840             | .....1,929,960        | .....4,289                                          |
| 3620AR 3K 5                                         | GNMA POOL # 738002 4.000% 02/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,940,936             | .....1,935,040        | .....4,300                                          |
| 3620AR 3P 4                                         | GNMA POOL # 738006 4.000% 02/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,969,827             | .....1,963,843        | .....4,364                                          |
| 3620C3 3B 6                                         | GNMA POOL # 747894 4.000% 11/15/40.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,889,191             | .....1,883,453        | .....4,185                                          |
| 3620C3 ZV 7                                         | GNMA POOL # 747856 4.000% 10/15/40.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,980,194             | .....1,974,179        | .....4,387                                          |
| 36230L CN 7                                         | GNMA POOL # 751877 4.000% 11/15/40.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,977,500             | .....1,971,493        | .....4,381                                          |
| 36230T TF 9                                         | GNMA POOL # 758650 4.000% 03/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,288,328             | .....1,284,415        | .....2,854                                          |
| 36230U G4 5                                         | GNMA POOL # 759219 4.000% 02/15/41.....                           |                  | 03/10/2011            | CANTOR FITZGERALD SECURITIES.....   |                                       | ..1,935,858             | .....1,929,978        | .....4,289                                          |
| 912828 PZ 7                                         | UNITED STATES TREASURY GOVT BND 1.25% 03/15/14.....               |                  | 03/24/2011            | UBS WARBURG LLC.....                |                                       | ..2,506,747             | .....2,500,000        | .....849                                            |
| 912828 RV 4                                         | UNITED STATES TREASURY GOVT BND 0.25% 12/15/14.....               |                  | 12/27/2011            | GOLDMAN SACHS & CO.....             |                                       | ..17,403,672            | .....17,500,000       | .....1,554                                          |
| 0599999.                                            | Total - Bonds - U.S. Government.....                              |                  |                       |                                     |                                       | ..39,284,475            | .....39,322,800       | .....40,233                                         |
| Bonds - All Other Government                        |                                                                   |                  |                       |                                     |                                       |                         |                       |                                                     |
| 500769 EM 2                                         | KREDITANSTALT FUER WIEDERAUFBA CORP BND 2.00% 06/01/16.....       | F.....           | 12/28/2011            | J.P. MORGAN SECURITIES INC.....     |                                       | ..1,024,970             | .....1,000,000        | .....1,611                                          |
| 515110 BB 9                                         | LANDWIRTSCHAFTLICHE RENTENBANK CORP BND GOV 3.125% 07/15/15.....  | F.....           | 12/28/2011            | J.P. MORGAN SECURITIES INC.....     |                                       | ..1,058,930             | .....1,000,000        | .....14,323                                         |
| 64125Q AB 4                                         | NETWORK RAIL INFRASTRUCTURE FI Corp Bnd 144A 1.250% 08/31/16..... | F.....           | 12/28/2011            | CREDIT SUISSE FIRST BOSTON COR..... |                                       | ..989,580               | .....1,000,000        | .....4,167                                          |
| 1099999.                                            | Total - Bonds - All Other Government.....                         |                  |                       |                                     |                                       | ..3,073,480             | .....3,000,000        | .....20,101                                         |
| Bonds - U.S. States, Territories and Possessions    |                                                                   |                  |                       |                                     |                                       |                         |                       |                                                     |
| 20772J BS 0                                         | CT ST MUNI BND GO 1.720% 05/15/13.....                            |                  | 05/19/2011            | M R BEAL.....                       |                                       | ..1,267,625             | .....1,250,000        | .....                                               |
| 409558 U8 4                                         | HAMPTON VA MUNI BND GO 5.000% 01/15/17.....                       |                  | 12/05/2011            | DIRECT.....                         |                                       | ..972,881               | .....820,000          | .....16,286                                         |
| 70914P RP 9                                         | PENNSYLVANIA ST MUNI BN 5.000% 07/01/18.....                      |                  | 12/05/2011            | US BANKCORP PIPER JAFFRAY TRUS..... |                                       | ..665,676               | .....550,000          | .....2,979                                          |
| 917542 RT 1                                         | UTAH ST MUNI BND GO 5.000% 07/01/18.....                          |                  | 11/17/2011            | J.P. MORGAN SECURITIES INC.....     |                                       | ..1,212,390             | .....1,000,000        | .....19,583                                         |
| 1799999.                                            | Total - Bonds - U.S. States, Territories & Possessions.....       |                  |                       |                                     |                                       | ..4,118,572             | .....3,620,000        | .....38,848                                         |
| Bonds - U.S. Political Subdivisions of States       |                                                                   |                  |                       |                                     |                                       |                         |                       |                                                     |
| 113152 QV 7                                         | BROOKHAVEN N Y MUNI BND 4.000% 11/15/15.....                      |                  | 07/20/2011            | MORGAN KEEGAN.....                  |                                       | ..559,745               | .....500,000          | .....                                               |
| 138789 KW 1                                         | CANYON CNTY IDAHO SCH DIST MUNI BND GO 4.00% 08/15/16.....        |                  | 07/15/2011            | DIRECT.....                         |                                       | ..734,727               | .....655,000          | .....                                               |
| 144879 2U 6                                         | CARROLL CNTY MD MUNI BN 5.000% 11/01/17.....                      |                  | 11/16/2011            | DIRECT.....                         |                                       | ..1,201,390             | .....1,000,000        | .....                                               |
| 166393 R5 9                                         | CHESTERFIELD CNTY VA MUNI BND GOv 5.00% 01/01/17.....             |                  | 11/18/2011            | DIRECT.....                         |                                       | ..1,184,360             | .....1,000,000        | .....19,722                                         |
| 172252 ZT 8                                         | CINCINNATI OHIO CITY SCH DIST MUNI BND GO 5.00% 12/01/14.....     |                  | 06/06/2011            | CABRERA CAPITAL MARKETS.....        |                                       | ..563,825               | .....500,000          | .....556                                            |
| 27779T DM 7                                         | EASTPORT SOUTH MANOR CENT SCH MUNI BND GO 2.00% 09/01/14.....     |                  | 06/22/2011            | DIRECT.....                         |                                       | ..1,129,207             | .....1,090,000        | .....17,501                                         |
| 382604 TG 1                                         | GOOSE CREEK TEX CONS INDPT SCH MUNI BND GO 5.00% 02/15/17.....    |                  | 07/25/2011            | DIRECT.....                         |                                       | ..652,797               | .....555,000          | .....12,565                                         |
| 407324 2Y 7                                         | HAMILTON CNTY TENN MUNI BND GO 5.00% 01/01/18.....                |                  | 11/18/2011            | DIRECT.....                         |                                       | ..1,200,220             | .....1,000,000        | .....2,083                                          |
| 584002 LD 9                                         | MECKLENBURG CNTY N C MUNI BND GO 5.00% 02/01/17.....              |                  | 11/16/2011            | DIRECT.....                         |                                       | ..1,183,590             | .....1,000,000        | .....15,278                                         |
| 613340 V3 9                                         | MONTGOMERY CNTY MD MONTGOMERY CNTY MD 5.00% 07/01/17.....         |                  | 11/16/2011            | J.P. MORGAN SECURITIES INC.....     |                                       | ..1,241,344             | .....1,040,000        | .....14,444                                         |
| 783243 4H 8                                         | RUTHERFORD CNTY TENN MUNI BND GO 5.00% 06/01/17.....              |                  | 06/30/2011            | GUGGENHEIM.....                     |                                       | ..1,150,510             | .....1,000,000        | .....4,861                                          |
| 795676 PF 6                                         | SALT LAKE CNTY UTAH MUNI BND GO 5.00% 12/15/15.....               |                  | 07/22/2011            | MORGAN STANLEY & CO. INC.....       |                                       | ..1,162,320             | .....1,000,000        | .....                                               |
| 95736U WZ 3                                         | WESTCHESTER CNTY N Y MUNI BND GO 5.00% 07/01/18.....              |                  | 11/21/2011            | DIRECT.....                         |                                       | ..1,219,400             | .....1,000,000        | .....                                               |
| 2499999.                                            | Total - Bonds - U.S. Political Subdivisions of States.....        |                  |                       |                                     |                                       | ..13,183,435            | .....11,340,000       | .....87,010                                         |
| Bonds - U.S. Special Revenue and Special Assessment |                                                                   |                  |                       |                                     |                                       |                         |                       |                                                     |
| 161045 LG 2                                         | CHARLOTTE NC WTR & SWR SYS MUNI BND REV 3.00% 12/01/14.....       |                  | 07/21/2011            | DIRECT.....                         |                                       | ..1,071,750             | .....1,000,000        | .....                                               |
| 407287 JR 3                                         | HAMILTONCNTY OHIO SALES TAX MUNI BND REV 5.00% 12/01/14.....      |                  | 10/13/2011            | Tax Free Exchange.....              |                                       | ..555,325               | .....500,000          | .....9,167                                          |
| 576049 B2 5                                         | MASSACHUSETTS ST WTR RES AUTH MUNI BND REV 5.00% 08/01/21.....    |                  | 04/19/2011            | STONE & YOUNGBERG.....              |                                       | ..764,015               | .....700,000          | .....8,167                                          |
| 59455R Y9 1                                         | MICHIGAN MUN BD AUTH REV MUNI BND REV 5.00% 05/01/14.....         |                  | 05/25/2011            | DIRECT.....                         |                                       | ..1,091,700             | .....1,000,000        | .....4,167                                          |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification         | 2<br>Description                                                  | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor                 | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|--------------------------------------|-------------------------------------------------------------------|--------------|-----------------------|-------------------------------------|-----------------------------------|---------------------|-------------------|-------------------------------------------------|
| 603827 RP 3                          | Minneapolis & st paul minnmer MUNI BND REV 5.00% 01/01/13.....    |              | 04/26/2011            | MORGAN KEEGAN.....                  |                                   | 1,061,840           | 1,000,000         | 16,389                                          |
| 64711R BH 8                          | NEW MEXICO FIN AUTH ST TRANSN MUNI BND REV 5.25% 06/15/20.....    |              | 06/21/2011            | JEFFRIES & CO. INC.....             |                                   | 1,134,360           | 1,000,000         | 1,313                                           |
| 649902 DH 3                          | NEW YORK ST DORM AUTH ST PERS MUNI BND REV 5.00% 03/15/13.....    |              | 06/16/2011            | DIRECT.....                         |                                   | 564,764             | 525,000           | 7,000                                           |
| 65819G BL 1                          | NORTH CAROLINA CAP FACS FIN AG MUNI BND REV 5.25% 07/01/42.....   |              | 05/25/2011            | DIRECT.....                         |                                   | 637,860             | 600,000           | 5,250                                           |
| 696550 HF 2                          | PALM BEACH CNTY FLA SCH BRD MUNI BND REV 5.375% 08/01/13.....     |              | 05/17/2011            | DIRECT.....                         |                                   | 542,165             | 500,000           | 8,137                                           |
| 696550 KX 9                          | PALM BEACH CNTY SCH BRD CT MUNI BND REV 5.25% 08/01/20.....       |              | 04/21/2011            | STIFEL NICOLAUS & CO INC.....       |                                   | 529,315             | 500,000           | 6,271                                           |
| 71884A VS 5                          | PHOENIX ARIZ CIVIC IMPT CORP R MUNI BND REV 1.716% 07/01/13.....  |              | 05/18/2011            | DIRECT.....                         |                                   | 780,000             | 780,000           |                                                 |
| 791311 HT 3                          | ST LOUIS CNTY MO MUNI BND REV 5.650% 02/01/14.....                |              | 05/11/2011            | DIRECT.....                         |                                   | 1,115,370           | 1,000,000         | 16,479                                          |
| 837151 AM 1                          | SOUTH CAROLINA ST PUB SVC AUTH MUNI BND GO 0.97% 06/02/14.....    |              | 06/10/2011            | GOLDMAN SACHS & CO.....             |                                   | 1,250,000           | 1,250,000         |                                                 |
| 875124 DH 9                          | TAMPA BAY WTR FLA A REGL WTR S MUNI BND REV 5.00% 10/01/16.....   |              | 07/19/2011            | DIRECT.....                         |                                   | 871,365             | 750,000           |                                                 |
| 914026 LA 5                          | UNIVERSITY ALA GEN REV MUNI BND GO 2.125% 07/01/13.....           |              | 05/17/2011            | RAYMOND JAMES.....                  |                                   | 1,179,737           | 1,165,000         | 12,516                                          |
| 928172 KK 0                          | VIRGINIA ST PUB BLDG AUTH MUNI BND REV 5.00% 08/01/13.....        |              | 06/06/2011            | DIRECT.....                         |                                   | 1,041,058           | 950,000           | 16,889                                          |
| 31999999                             | Total - Bonds - U.S. Special Revenue and Special Assessments..... |              |                       |                                     |                                   | 14,190,624          | 13,220,000        | 111,745                                         |
| Bonds - Industrial and Miscellaneous |                                                                   |              |                       |                                     |                                   |                     |                   |                                                 |
| 009158 AQ 9                          | AIR PRODUCTS AND CHEMICALS INC CORP BND 2.00% 08/02/16.....       |              | 07/28/2011            | DEUTSCHE BANK AG.....               |                                   | 497,355             | 500,000           |                                                 |
| 02005P AD 7                          | ALLYA ABS 10-4-A4 1.350% 12/15/15.....                            |              | 10/05/2011            | KEY BANK.....                       |                                   | 754,980             | 750,000           | 731                                             |
| 02005T AD 9                          | ALLYA _11-1 ABS_11-1 A4 2.230% 03/15/16.....                      |              | 02/04/2011            | ROYAL BANK OF SCOTLAND.....         |                                   | 649,941             | 650,000           |                                                 |
| 02005V AD 4                          | ALLY AUTO RECEIVABLES TRUST ABS _11-2-A4 1.980% 04/15/16.....     |              | 04/27/2011            | CITICORP SECURITIES MARKETS.....    |                                   | 749,776             | 750,000           |                                                 |
| 02005W AC 4                          | ALLY AUTO RECEIVABLES TRUST AL ABS_11-5--A3 0.990% 11/15/15.....  |              | 11/09/2011            | BANC OF AMERICA SECURITIES LLC..... |                                   | 499,894             | 500,000           |                                                 |
| 115637 AK 6                          | BROWN-FORMAN CORPORATION CORP BND 2.500% 01/15/16.....            |              | 07/12/2011            | BANC OF AMERICA SECURITIES LLC..... |                                   | 1,276,109           | 1,250,000         |                                                 |
| 126802 BR 7                          | CABMT_10-IA ABS_11-2A-A1 144A 2.390% 06/17/19.....                |              | 06/22/2011            | WELLS FARGO ADVISORS.....           |                                   | 499,905             | 500,000           |                                                 |
| 14312A AC 5                          | CARMX 2011-3 A2 ABS_11- 1.070% 06/15/16.....                      |              | 11/02/2011            | BARCLAYS CAPITAL.....               |                                   | 999,961             | 1,000,000         |                                                 |
| 144141 CX 4                          | CAROLINA POWER & LIGHT CO CORP BND 5.250% 12/15/15.....           |              | 07/25/2011            | KEY BANK.....                       |                                   | 1,177,146           | 1,030,000         | 6,459                                           |
| 34529E AD 2                          | FORD CREDIT AUTO OWNER TRUST F ABS_09-B A4 4.500% 07/15/14.....   |              | 02/11/2011            | BARCLAYS CAPITAL.....               |                                   | 1,058,945           | 1,000,000         | 125                                             |
| 369550 AQ 1                          | GENERAL DYNAMICS CORPORATION CORP BND 2.250% 07/15/16.....        |              | 07/05/2011            | WELLS FARGO ADVISORS.....           |                                   | 1,248,463           | 1,250,000         |                                                 |
| 36962G 4T 8                          | GE CAPITAL CORP CORP BN 2.250% 11/09/15.....                      |              | 04/29/2011            | BANC OF AMERICA SECURITIES LLC..... |                                   | 1,226,238           | 1,250,000         | 13,672                                          |
| 41283N AE 1                          | HARLEY DAVIDSON MOTORCYCLE TRU ABS 11-1 A4 1.310% 03/15/17.....   |              | 08/04/2011            | CITICORP SECURITIES MARKETS.....    |                                   | 999,893             | 1,000,000         |                                                 |
| 41283P AC 0                          | HDMOT_11-2 ABS_11-2 A3 1.110% 09/15/16.....                       |              | 11/02/2011            | J.P. MORGAN SECURITIES INC.....     |                                   | 1,249,840           | 1,250,000         |                                                 |
| 43811A AD 8                          | HAROT ABS 2011-3 A4 1.170% 12/21/17.....                          |              | 10/13/2011            | J.P. MORGAN SECURITIES INC.....     |                                   | 1,249,882           | 1,250,000         |                                                 |
| 43813T AD 5                          | HAROT_11-1 ABS_11-1 A4 1.800% 04/17/17.....                       |              | 02/17/2011            | BANC OF AMERICA SECURITIES LLC..... |                                   | 599,840             | 600,000           |                                                 |
| 44918A AC 0                          | HYUNDAI AUTO RECEIVABLES TRUST ABS_11-C A3 0.830% 12/15/15.....   |              | 09/29/2011            | CITICORP SECURITIES MARKETS.....    |                                   | 1,249,901           | 1,250,000         |                                                 |
| 532457 BE 7                          | ELI LILLY AND COMPANY CORP BND 4.200% 03/06/14.....               |              | 09/07/2011            | HSBC SECURITIES INC.....            |                                   | 1,083,980           | 1,000,000         | 700                                             |
| 585055 AR 7                          | MEDTRONIC INC CORP BND 3.000% 03/15/15.....                       |              | 07/08/2011            | DEUTSCHE BANK AG.....               |                                   | 1,312,975           | 1,250,000         | 12,292                                          |
| 58933Y AB 1                          | MERK & CO INC CORP BND 2.250% 01/15/16.....                       |              | 06/14/2011            | BANC OF AMERICA SECURITIES LLC..... |                                   | 1,259,388           | 1,250,000         | 14,609                                          |
| 65475Q AC 5                          | NAROT_11-B ABS_11-B A3 0.950% 02/16/16.....                       |              | 11/09/2011            | CITICORP SECURITIES MARKETS.....    |                                   | 1,249,790           | 1,250,000         |                                                 |
| 65476H AD 2                          | NISSAN AUTO RECEIVABLES OWNER ABS 11-A A4 1.940% 09/15/17.....    |              | 04/13/2011            | DEUTSCHE BANK AG.....               |                                   | 1,249,721           | 1,250,000         |                                                 |
| 66989H AC 2                          | NOVARTIS CAPITAL CORP CORP BND 2.900% 04/24/15.....               |              | 04/27/2011            | GOLDMAN SACHS & CO.....             |                                   | 1,132,769           | 1,100,000         | 709                                             |
| 742718 DM 8                          | PROCTER & GAMBLE COMPANY CORP BND 3.500% 02/15/15.....            |              | 09/15/2011            | DEUTSCHE BANK AG.....               |                                   | 1,081,330           | 1,000,000         | 3,403                                           |
| 771196 AQ 5                          | ROCHE HOLDINGS INC CORP BND 144A 5.00% 03/01/14.....              |              | 07/25/2011            | DIRECT.....                         |                                   | 1,099,770           | 1,000,000         | 20,417                                          |
| 904764 AJ 6                          | UNILEVER CAPITAL CORP CORP BND 3.650% 02/15/14.....               |              | 08/25/2011            | RBC DOMINION SECURITIES INC.....    |                                   | 1,067,420           | 1,000,000         | 1,521                                           |
| 931142 DC 4                          | WAL-MART STORES INC CORP BND 2.800% 04/15/16.....                 |              | 04/28/2011            | Key Capital.....                    |                                   | 1,270,150           | 1,250,000         | 1,458                                           |
| 98158P AC 2                          | WOART_11-B ABS_11-B A3 0.960% 08/15/16.....                       |              | 11/02/2011            | J.P. MORGAN SECURITIES INC.....     |                                   | 1,249,998           | 1,250,000         |                                                 |
| 806859 AA 2                          | SCHLUMBERGER INDUSTRIES SA CORP BND 144A 2.650% 01/15/16.....     | F.....       | 06/23/2011            | DIRECT.....                         |                                   | 1,032,780           | 1,000,000         | 12,367                                          |
| 822582 AQ 5                          | SHELL INTL FINAN CORP B 3.100% 06/28/15.....                      | F.....       | 04/28/2011            | RBC DOMINION SECURITIES INC.....    |                                   | 1,295,500           | 1,250,000         | 13,455                                          |
| 38999999                             | Total - Bonds - Industrial and Miscellaneous.....                 |              |                       |                                     |                                   | 31,373,640          | 30,630,000        | 101,918                                         |

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification | 2<br>Description                                | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|------------------------------|-------------------------------------------------|--------------|-----------------------|---------------------|-----------------------------------|---------------------|-------------------|-------------------------------------------------|
| 8399997.                     | Total - Bonds - Part 3.....                     |              |                       |                     |                                   | 105,224,226         | 101,132,800       | 399,855                                         |
| 8399998.                     | Total - Bonds - Summary Item from Part 5.....   |              |                       |                     |                                   | 21,645,807          | 21,427,199        | 51,718                                          |
| 8399999.                     | Total - Bonds.....                              |              |                       |                     |                                   | 126,870,033         | 122,559,999       | 451,573                                         |
| 9999999.                     | Total - Bonds, Preferred and Common Stocks..... |              |                       |                     |                                   | 126,870,033         | XXX               | 451,573                                         |

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                   | 2                                                   |  | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4                | 5                              | 6                               | 7             | 8            | 9              | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                            | 17                                                      | 18                                           | 19                                        | 20                                                                    | 21                                        |
|-----------------------------------------------------|-----------------------------------------------------|--|--------------------------------------|------------------|--------------------------------|---------------------------------|---------------|--------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------|
|                                                     |                                                     |  |                                      |                  |                                |                                 |               |              |                |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                               |                                                         |                                              |                                           |                                                                       |                                           |
| CUSIP<br>Identification                             | Description                                         |  |                                      | Disposal<br>Date | Name of Purchaser              | Number of<br>Shares<br>of Stock | Consideration | Par<br>Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Contractual<br>Maturity<br>Date |
| Bonds - U.S. Government                             |                                                     |  |                                      |                  |                                |                                 |               |              |                |                                                      |                                                    |                                                   |                                                                          |                                               |                                                        |                                                               |                                                         |                                              |                                           |                                                                       |                                           |
| 31331J A2 9                                         | FEDERAL FARM CRDEIT BANK AGENCY BND 1.300% 06/03/14 |  | ...                                  | 08/02/2011.      | Call                           | 100.0000                        | 1,000,000     | 1,000,000    | 1,000,000      | 1,000,000                                            |                                                    |                                                   |                                                                          | 0                                             |                                                        | 1,000,000                                                     |                                                         |                                              | 0                                         | 8,631                                                                 | 06/03/2014.                               |
| 3133XX PV 3                                         | FHLB AGENCY BND 1.125% 05/18/12                     |  | ...                                  | 10/06/2011.      | Various                        |                                 | 5,031,842     | 5,000,000    | 4,989,433      | 4,993,137                                            |                                                    | 3,429                                             |                                                                          | 3,429                                         |                                                        | 4,996,566                                                     |                                                         | 35,276                                       | 35,276                                    | 45,813                                                                | 05/18/2012.                               |
| 3134G1 PK 4                                         | FHLMC AGENCY BND 1.000% 02/11/13                    |  | ...                                  | 01/06/2011.      | DIRECT                         |                                 | 995,625       | 1,000,000    | 1,000,000      | 1,000,000                                            |                                                    |                                                   |                                                                          | 0                                             |                                                        | 1,000,000                                                     |                                                         | (4,375)                                      | (4,375)                                   | 4,139                                                                 | 02/11/2013.                               |
| 3136FM 2P 8                                         | FNMA AGENCY BND 1.750% 07/28/15                     |  | ...                                  | 07/28/2011.      | Call                           | 100.0000                        | 1,000,000     | 1,000,000    | 1,000,000      | 1,000,000                                            |                                                    |                                                   |                                                                          | 0                                             |                                                        | 1,000,000                                                     |                                                         |                                              | 0                                         | 15,000                                                                | 07/28/2015.                               |
| 3136FM 4W 1                                         | FNMA AGENCY BND 1.500% 04/28/14                     |  | ...                                  | 01/06/2011.      | DIRECT                         |                                 | 496,250       | 500,000      | 500,000        | 500,000                                              |                                                    |                                                   |                                                                          | 0                                             |                                                        | 500,000                                                       |                                                         | (3,750)                                      | (3,750)                                   | 1,500                                                                 | 04/28/2014.                               |
| 3136FM 4W 1                                         | FNMA AGENCY BND 1.500% 04/28/14                     |  | ...                                  | 04/28/2011.      | Call                           | 100.0000                        | 500,000       | 500,000      | 500,000        | 500,000                                              |                                                    |                                                   |                                                                          | 0                                             |                                                        | 500,000                                                       |                                                         |                                              | 0                                         | 3,750                                                                 | 04/28/2014.                               |
| 3136FM UM 4                                         | FNMA AGENCY BND 2.000% 06/08/15                     |  | ...                                  | 04/14/2011.      | MORGAN STANLEY & CO. INC       |                                 | 600,066       | 600,000      | 600,000        | 600,000                                              |                                                    |                                                   |                                                                          | 0                                             |                                                        | 600,000                                                       |                                                         | 66                                           | 66                                        | 4,233                                                                 | 06/08/2015.                               |
| 3136FM UM 4                                         | FNMA AGENCY BND 2.000% 06/08/15                     |  | ...                                  | 06/08/2011.      | Redemption                     | 100.0000                        | 900,000       | 900,000      | 900,000        | 900,000                                              |                                                    |                                                   |                                                                          | 0                                             |                                                        | 900,000                                                       |                                                         |                                              | 0                                         | 9,000                                                                 | 06/08/2015.                               |
| 3136FP EZ 6                                         | FNMA AGENCY BND 1.150% 02/28/14                     |  | ...                                  | 05/12/2011.      | FIRST TENNESSEE CAPITAL MARKET |                                 | 2,483,500     | 2,500,000    | 2,500,000      | 2,500,000                                            |                                                    |                                                   |                                                                          | 0                                             |                                                        | 2,500,000                                                     |                                                         | (16,500)                                     | (16,500)                                  | 18,978                                                                | 02/28/2014.                               |
| 3137EA CL 1                                         | FHLMC AGENCY BND 0.875% 10/28/13                    |  | ...                                  | 11/18/2011.      | Various                        |                                 | 6,288,825     | 6,250,000    | 6,234,831      | 6,236,499                                            |                                                    | 3,444                                             |                                                                          | 3,444                                         |                                                        | 6,239,943                                                     |                                                         | 48,882                                       | 48,882                                    | 59,506                                                                | 10/28/2013.                               |
| 3620A9 3Q 2                                         | GNMA POOL # 723607 5.000% 01/15/40                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 551,506       | 551,506      | 574,427        | 574,111                                              |                                                    | (22,606)                                          |                                                                          | (22,606)                                      |                                                        | 551,506                                                       |                                                         |                                              | 0                                         | 14,555                                                                | 01/15/2040.                               |
| 3620A9 4N 8                                         | GNMA POOL # 723629 5.000% 01/15/40                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 690,631       | 690,631      | 719,336        | 718,939                                              |                                                    | (28,308)                                          |                                                                          | (28,308)                                      |                                                        | 690,631                                                       |                                                         |                                              | 0                                         | 17,631                                                                | 01/15/2040.                               |
| 3620A9 4P 3                                         | GNMA POOL # 723630 5.000% 01/15/40                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 652,931       | 652,931      | 680,068        | 679,694                                              |                                                    | (26,763)                                          |                                                                          | (26,763)                                      |                                                        | 652,931                                                       |                                                         |                                              | 0                                         | 17,349                                                                | 01/15/2040.                               |
| 3620A9 PW 5                                         | GNMA POOL # 723237 5.000% 10/15/39                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 686,835       | 686,835      | 715,381        | 714,979                                              |                                                    | (28,144)                                          |                                                                          | (28,144)                                      |                                                        | 686,835                                                       |                                                         |                                              | 0                                         | 18,212                                                                | 10/15/2039.                               |
| 36297G NB 2                                         | GNMA POOL # 711486 5.000% 01/15/40                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 152,110       | 152,110      | 158,432        | 158,350                                              |                                                    | (6,240)                                           |                                                                          | (6,240)                                       |                                                        | 152,110                                                       |                                                         |                                              | 0                                         | 4,393                                                                 | 01/15/2040.                               |
| 912828 GA 2                                         | UNITED STATES TREASURY GOVT BND 4.500% 11/30/11     |  | ...                                  | 11/30/2011.      | Maturity                       |                                 | 2,500,000     | 2,500,000    | 2,694,540      | 2,557,274                                            |                                                    | (57,274)                                          |                                                                          | (57,274)                                      |                                                        | 2,500,000                                                     |                                                         |                                              | 0                                         | 112,500                                                               | 11/30/2011.                               |
| 912828 LF 5                                         | UNITED STATES TREASURY GOVT BND 1.125% 06/30/11     |  | ...                                  | 06/30/2011.      | Maturity                       |                                 | 2,200,000     | 2,200,000    | 2,210,320      | 2,202,633                                            |                                                    | (2,633)                                           |                                                                          | (2,633)                                       |                                                        | 2,200,000                                                     |                                                         |                                              | 0                                         | 12,375                                                                | 06/30/2011.                               |
| 912828 LZ 1                                         | UNITED STATES TREASURY GOVT BND 2.125% 11/30/14     |  | ...                                  | 11/22/2011.      | Various                        |                                 | 6,297,558     | 6,000,000    | 6,256,192      | 6,185,750                                            |                                                    | (53,966)                                          |                                                                          | (53,966)                                      |                                                        | 6,202,226                                                     |                                                         | 95,322                                       | 95,322                                    | 105,030                                                               | 11/30/2014.                               |
| 912828 NS 5                                         | UNITED STATES TREASURY GOVT BND 0.625% 06/30/12     |  | ...                                  | 04/28/2011.      | Various                        |                                 | 3,513,016     | 3,500,000    | 3,499,191      | 3,499,438                                            |                                                    | 51                                                |                                                                          | 51                                            |                                                        | 3,499,489                                                     |                                                         | 13,527                                       | 13,527                                    | 7,165                                                                 | 06/30/2012.                               |
| 912828 PL 8                                         | UNITED STATES TREASURY GOVT BND 0.750% 12/15/13     |  | ...                                  | 07/28/2011.      | Various                        |                                 | 12,032,265    | 12,000,000   | 11,907,696     | 11,909,090                                           |                                                    | 13,934                                            |                                                                          | 13,934                                        |                                                        | 11,923,023                                                    |                                                         | 109,241                                      | 109,241                                   | 45,885                                                                | 12/15/2013.                               |
| 0599999.                                            | Total - Bonds - U.S. Government                     |  |                                      |                  |                                |                                 | 48,572,960    | 48,184,013   | 48,639,847     | 48,429,894                                           | 0                                                  | (205,076)                                         | 0                                                                        | (205,076)                                     | 0                                                      | 48,295,260                                                    | 0                                                       | 277,689                                      | 277,689                                   | 525,645                                                               | ....XXX....                               |
| Bonds - U.S. Special Revenue and Special Assessment |                                                     |  |                                      |                  |                                |                                 |               |              |                |                                                      |                                                    |                                                   |                                                                          |                                               |                                                        |                                                               |                                                         |                                              |                                           |                                                                       |                                           |
| 3128GL V5 8                                         | FHLMC GOLD POOL # E8423 6.500% 06/01/16             |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 2,557         | 2,557        | 2,569          | 2,561                                                |                                                    | (3)                                               |                                                                          | (3)                                           |                                                        | 2,557                                                         |                                                         |                                              | 0                                         | 86                                                                    | 06/01/2016.                               |
| 3128H6 U7 7                                         | FHLMC GOLD POOL # E9870 5.000% 08/01/18             |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 155,147       | 155,147      | 156,093        | 155,781                                              |                                                    | (633)                                             |                                                                          | (633)                                         |                                                        | 155,147                                                       |                                                         |                                              | 0                                         | 3,319                                                                 | 08/01/2018.                               |
| 3137A1 X9 9                                         | FHLMC AGENCY CMO_3719 L 4.000% 08/15/28             |  | ...                                  | 03/10/2011.      | SUNTRUST                       |                                 | 1,221,357     | 1,187,946    | 1,223,585      | 1,223,194                                            |                                                    | (1,061)                                           |                                                                          | (1,061)                                       |                                                        | 1,222,133                                                     |                                                         | (776)                                        | (776)                                     | 13,727                                                                | 06/15/2014.                               |
| 3137A1 X9 9                                         | FHLMC AGENCY CMO_3719 L 4.000% 08/15/28             |  | ...                                  | 03/01/2011.      | Paydown                        |                                 | 39,954        | 39,954       | 41,153         | 41,139                                               |                                                    | (1,185)                                           |                                                                          | (1,185)                                       |                                                        | 39,954                                                        |                                                         |                                              | 0                                         | 237                                                                   | 06/15/2014.                               |
| 3137GA SK 4                                         | FHLMC_3749 CMO 3749 3.000% 03/15/25                 |  | ...                                  | 03/10/2011.      | SUNTRUST                       |                                 | 1,203,758     | 1,212,855    | 1,228,015      | 1,227,911                                            |                                                    | (296)                                             |                                                                          | (296)                                         |                                                        | 1,227,615                                                     |                                                         | (23,856)                                     | (23,856)                                  | 10,511                                                                | 12/15/2022.                               |
| 3137GA SK 4                                         | FHLMC_3749 CMO 3749 3.000% 03/15/25                 |  | ...                                  | 03/01/2011.      | Paydown                        |                                 | 23,552        | 23,552       | 23,846         | 23,844                                               |                                                    | (292)                                             |                                                                          | (292)                                         |                                                        | 23,552                                                        |                                                         |                                              | 0                                         | 113                                                                   | 12/15/2022.                               |
| 31385N LA 5                                         | FNMA POOL # 547621 7.500% 10/01/30                  |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 208           | 208          | 213            | 212                                                  |                                                    | (5)                                               |                                                                          | (5)                                           |                                                        | 208                                                           |                                                         |                                              | 0                                         | 8                                                                     | 10/01/2030.                               |
| 31393C HX 4                                         | FNMA CMO_03-54 AD 4.500% 01/25/26                   |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 443,423       | 443,423      | 428,389        | 438,847                                              |                                                    | 4,577                                             |                                                                          | 4,577                                         |                                                        | 443,423                                                       |                                                         |                                              | 0                                         | 11,706                                                                | 02/01/2012.                               |
| 31393E NU 9                                         | FNMA CMO_03-91 BE 4.000% 11/25/16                   |  | ...                                  | 05/01/2011.      | Paydown                        |                                 | 210,923       | 210,923      | 203,277        | 209,446                                              |                                                    | 1,477                                             |                                                                          | 1,477                                         |                                                        | 210,923                                                       |                                                         |                                              | 0                                         | 1,690                                                                 | 05/25/2011.                               |
| 31395T LX 0                                         | FHLMC AGENCY CMO 2963-B 4.000% 09/15/34             |  | ...                                  | 12/01/2011.      | Paydown                        |                                 | 93,155        | 93,155       | 88,032         | 89,156                                               |                                                    | 3,999                                             |                                                                          | 3,999                                         |                                                        | 93,155                                                        |                                                         |                                              | 0                                         | 1,842                                                                 | 11/15/2016.                               |
| 31398F 3G 4                                         | FNMA CMO_09-88 MA 4.500% 10/25/39                   |  | ...                                  | 02/08/2011.      | FIRST TENNESSEE CAPITAL MARKET |                                 | 1,836,855     | 1,771,530    | 1,834,779      | 1,822,481                                            |                                                    | (267)                                             |                                                                          | (267)                                         |                                                        | 1,822,213                                                     |                                                         | 14,642                                       | 14,642                                    | 15,501                                                                | 12/25/2026.                               |
| 31398F 3G 4                                         | FNMA CMO_09-88 MA 4.500% 10/25/39                   |  | ...                                  | 02/01/2011.      | Paydown                        |                                 | 60,884        | 60,884       | 63,058         | 62,635                                               |                                                    | (1,751)                                           |                                                                          | (1,751)                                       |                                                        | 60,884                                                        |                                                         |                                              | 0                                         | 343                                                                   | 12/25/2026.                               |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1              | 2                                                                 |               |               | 3                               | 4                             | 5               | 6               | 7               | 8               | 9               | 10                            | Change in Book/Adjusted Carrying Value |                                  |                                                   |                                |                                      | 16                                       | 17                               | 18                      | 19                      | 20                                             | 21                               |
|----------------|-------------------------------------------------------------------|---------------|---------------|---------------------------------|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------------|----------------------------------------|----------------------------------|---------------------------------------------------|--------------------------------|--------------------------------------|------------------------------------------|----------------------------------|-------------------------|-------------------------|------------------------------------------------|----------------------------------|
|                |                                                                   |               |               | F<br>o<br>r<br>e<br>i<br>g<br>n |                               |                 |                 |                 |                 |                 |                               | 11                                     | 12                               | 13                                                | 14                             | 15                                   |                                          |                                  |                         |                         |                                                |                                  |
| CUSIP          |                                                                   |               |               | Disposal                        |                               | Number of       |                 |                 | Par             | Actual          | Prior Year                    | Unrealized                             | Current                          | Current                                           | Total                          | Total                                | Book/                                    | Foreign                          | Realized                | Total                   | Bond                                           |                                  |
| Identification |                                                                   |               | Description   | Date                            | Name of Purchaser             | Shares of Stock | Consideration   |                 | Value           | Cost            | Book/ Adjusted Carrying Value | Valuation Increase/ (Decrease)         | Year's (Amortization)/ Accretion | Year's Other Than Temporary Impairment Recognized | Change in B./A.C.V. (11+12-13) | Foreign Exchange Change in B./A.C.V. | Adjusted Carrying Value at Disposal Date | Exchange Gain (Loss) on Disposal | Gain (Loss) on Disposal | Gain (Loss) on Disposal | Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 31398P QS 1    | FNMA AGENCY CMO 10-40 D                                           | 3.500%        | 03/25/28...   | 03/10/2011.                     | STIFEL NICOLAUS & CO INC..... |                 | .....2,055,307  | .....2,018,717  | .....2,056,568  | .....2,048,326  |                               |                                        | .....2,196                       |                                                   | .....2,196                     |                                      | .....2,050,522                           |                                  | .....4,785              | .....4,785              | .....20,411                                    | 11/25/2013.                      |
| 31398P QS 1    | FNMA AGENCY CMO 10-40 D                                           | 3.500%        | 03/25/28...   | 03/01/2011.                     | Paydown.....                  |                 | .....90,109     | .....90,109     | .....91,798     | .....91,430     |                               |                                        | .....(1,322)                     |                                                   | .....(1,322)                   |                                      | .....90,109                              |                                  | .....                   | .....0                  | .....457                                       | 11/25/2013.                      |
| 31398R 3Q 6    | FNMA_10-53 AGENCY CMO_10-53-DG.....                               | 3.500%        | 02/25/28..... | 03/10/2011.                     | SUNTRUST.....                 |                 | .....2,614,956  | .....2,549,622  | .....2,602,607  | .....2,592,897  |                               |                                        | .....2,740                       |                                                   | .....2,740                     |                                      | .....2,595,637                           |                                  | .....19,319             | .....19,319             | .....25,780                                    | 09/25/2014.                      |
| 31398R 3Q 6    | FNMA_10-53 AGENCY CMO_10-53-DG.....                               |               |               | 03/01/2011.                     | Paydown.....                  |                 | .....144,391    | .....144,391    | .....147,391    | .....146,842    |                               |                                        | .....(2,451)                     |                                                   | .....(2,451)                   |                                      | .....144,391                             |                                  | .....                   | .....0                  | .....744                                       | 09/25/2014.                      |
|                | 3.500%                                                            | 02/25/28..... |               |                                 |                               |                 |                 |                 |                 |                 |                               |                                        |                                  |                                                   | .....0                         |                                      |                                          |                                  | .....0                  |                         |                                                |                                  |
| 31416Q ZL 2    | FNMA POOL # AA7046                                                | 4.000%        | 07/01/24..... | 02/08/2011.                     | JEFFRIES & CO. INC.....       |                 | .....4,034,191  | .....3,952,668  | .....4,004,546  | .....4,002,142  |                               |                                        | .....1,064                       |                                                   | .....1,064                     |                                      | .....4,003,206                           |                                  | .....30,985             | .....30,985             | .....32,500                                    | 07/01/2024.                      |
| 31416Q ZL 2    | FNMA POOL # AA7046                                                | 4.000%        | 07/01/24..... | 02/01/2011.                     | Paydown.....                  |                 | .....202,618    | .....202,618    | .....205,277    | .....205,154    |                               |                                        | .....(2,536)                     |                                                   | .....(2,536)                   |                                      | .....202,618                             |                                  | .....                   | .....0                  | .....936                                       | 07/01/2024.                      |
| 31416R LC 5    | FNMA POOL # AA7522                                                | 4.000%        | 06/01/24..... | 02/08/2011.                     | JEFFRIES & CO. INC.....       |                 | .....1,753,164  | .....1,717,736  | .....1,740,281  | .....1,739,197  |                               |                                        | .....404                         |                                                   | .....404                       |                                      | .....1,739,601                           |                                  | .....13,563             | .....13,563             | .....14,124                                    | 06/01/2024.                      |
| 31416R LC 5    | FNMA POOL # AA7522                                                | 4.000%        | 06/01/24..... | 12/01/2011.                     | Paydown.....                  |                 | .....552,656    | .....552,656    | .....559,910    | .....559,561    |                               |                                        | .....(6,905)                     |                                                   | .....(6,905)                   |                                      | .....552,656                             |                                  | .....                   | .....0                  | .....11,116                                    | 06/01/2024.                      |
| 31417Y C3 9    | FNMA POOL # MA0089                                                | 4.000%        | 06/01/24..... | 12/01/2011.                     | Paydown.....                  |                 | .....1,084,947  | .....1,084,947  | .....1,099,187  | .....1,098,516  |                               |                                        | .....(13,569)                    |                                                   | .....(13,569)                  |                                      | .....1,084,947                           |                                  | .....                   | .....0                  | .....26,259                                    | 06/01/2024.                      |
| 38374V H7 7    | GOVERNMENT NATIONAL                                               |               |               | 12/01/2011.                     | Paydown.....                  |                 | .....146,017    | .....146,017    | .....152,497    | .....152,483    |                               |                                        | .....(6,466)                     |                                                   | .....(6,466)                   |                                      | .....146,017                             |                                  | .....                   | .....0                  | .....3,510                                     | 04/20/2016.                      |
| 62888W AC 0    | MORTGAGE A AGENCY CMO 0                                           | 4.250%        | 09/20/33      |                                 |                               |                 |                 |                 |                 |                 |                               |                                        |                                  |                                                   | .....0                         |                                      |                                          |                                  | .....0                  |                         |                                                |                                  |
|                | NGN_10-R-3 AGENCY CMO_10-R3 3A.....                               |               |               | 12/06/2011.                     | Paydown.....                  |                 | .....454,761    | .....454,761    | .....453,640    | .....453,652    |                               |                                        | .....1,109                       |                                                   | .....1,109                     |                                      | .....454,761                             |                                  | .....                   | .....0                  | .....4,756                                     | 11/04/2020.                      |
| 62888W AC 0    | 2.400%                                                            | 12/08/20..... |               |                                 |                               |                 |                 |                 |                 |                 |                               |                                        |                                  |                                                   | .....0                         |                                      |                                          |                                  | .....0                  |                         |                                                |                                  |
|                |                                                                   |               |               |                                 |                               |                 |                 |                 |                 |                 |                               |                                        |                                  |                                                   | .....0                         |                                      |                                          |                                  | .....0                  |                         |                                                |                                  |
| 3199999.       | Total - Bonds - U.S. Special Revenue and Special Assessments..... |               |               |                                 |                               |                 | .....18,424,890 | .....18,116,376 | .....18,406,711 | .....18,387,407 | .....0                        | .....(21,176)                          | .....0                           | .....(21,176)                                     | .....0                         | .....18,366,229                      | .....0                                   | .....58,662                      | .....58,662             | .....199,676            | ....XXX.....                                   |                                  |

Bonds - Industrial and Miscellaneous

|             |                                                   |  |  |             |                                     |  |                 |                 |                 |                 |        |              |        |              |        |                 |        |              |              |              |              |
|-------------|---------------------------------------------------|--|--|-------------|-------------------------------------|--|-----------------|-----------------|-----------------|-----------------|--------|--------------|--------|--------------|--------|-----------------|--------|--------------|--------------|--------------|--------------|
| 05951K AX 1 | BAFC CMO_06-7-T2A1 5.878% 10/25/36.....           |  |  | 12/17/2010. | Paydown.....                        |  | .....551        | .....11,551     | .....8,397      | .....           | .....  | .....3,136   | .....  | .....3,136   | .....  | .....3,136      | .....  | .....8,414   | .....8,414   | .....        | 10/25/2036.  |
| 172967 DH 1 | CITIGROUP INC CORP BND 5.125% 02/14/11.....       |  |  | 01/20/2011. | DIRECT.....                         |  | .....1,002,470  | .....1,000,000  | .....991,590    | .....999,603    | .....  | .....217     | .....  | .....217     | .....  | .....999,820    | .....  | .....2,650   | .....2,650   | .....22,920  | 02/14/2011.  |
| 172967 DH 1 | CITIGROUP INC CORP BND 5.125% 02/14/11.....       |  |  | 02/14/2011. | Maturity.....                       |  | .....2,000,000  | .....2,000,000  | .....1,992,740  | .....1,999,650  | .....  | .....350     | .....  | .....350     | .....  | .....2,000,000  | .....  | .....        | .....0       | .....51,250  | 02/14/2011.  |
| 396789 JR 1 | GCCFC CMBS_05-GG3 A2 4.305% 08/10/42.....         |  |  | 02/24/2011. | KEY BANK.....                       |  | .....1,123,563  | .....1,112,955  | .....1,084,088  | .....1,099,308  | .....  | .....376     | .....  | .....376     | .....  | .....1,099,684  | .....  | .....23,880  | .....23,880  | .....7,985   | 11/10/2013.  |
| 396789 JR 1 | GCCFC CMBS_05-GG3 A2 4.305% 08/10/42.....         |  |  | 03/01/2011. | Paydown.....                        |  | .....18,451     | .....18,451     | .....17,972     | .....18,225     | .....  | .....226     | .....  | .....226     | .....  | .....18,451     | .....  | .....        | .....0       | .....4,170   | 11/10/2013.  |
| 43812B AH 6 |                                                   |  |  |             | FIRST TENNESSEE CAPITAL MARKET..... |  | .....2,033,750  | .....2,000,000  | .....1,999,491  | .....1,999,616  | .....  | .....26      | .....  | .....26      | .....  | .....1,999,642  | .....  | .....34,108  | .....34,108  | .....7,920   | 11/21/2013.  |
|             | HAROT_10-1 ABS 10-1 1.980% 05/23/16.....          |  |  | 02/28/2011. |                                     |  |                 |                 |                 |                 |        |              |        | .....        | .....  | .....           |        |              | .....        | .....        |              |
| 52108H 6T 6 | LBUBS CMBS 05-C5 4.885% 09/15/30.....             |  |  | 02/24/2011. | DEUTSCHE BANK AG.....               |  | .....3,890,810  | .....3,853,927  | .....3,837,969  | .....3,846,693  | .....  | .....(4)     | .....  | .....(4)     | .....  | .....3,846,689  | .....  | .....44,121  | .....4,121   | .....41,837  | 09/11/2011.  |
| 52108H 6T 6 | LBUBS CMBS 05-C5 4.885% 09/15/30.....             |  |  | 02/11/2011. | Paydown.....                        |  | .....51,355     | .....51,355     | .....51,142     | .....51,259     | .....  | .....96      | .....  | .....96      | .....  | .....51,355     | .....  | .....        | .....0       | .....225     | 09/11/2011.  |
| 61750W AU 7 | MSC CMBS 06-IQ12-ANM 5.310% 12/15/43.....         |  |  | 02/24/2011. | MORGAN STANLEY & CO. INC.....       |  | .....2,500,781  | .....2,500,000  | .....2,508,984  | .....2,497,620  | .....  | .....(523)   | .....  | .....(523)   | .....  | .....2,497,096  | .....  | .....3,685   | .....3,685   | .....33,188  | 11/15/2011.  |
| 74112K AC 9 | PART ABS 07-1A A3 144A 5.580% 08/15/14.....       |  |  | 07/06/2011. | Various.....                        |  | .....1,602,407  | .....1,591,465  | .....1,604,707  | .....1,597,416  | .....  | .....(832)   | .....  | .....(832)   | .....  | .....1,596,583  | .....  | .....5,823   | .....5,823   | .....49,582  | 08/15/2014.  |
| 74112K AC 9 | PART ABS 07-1A A3 144A 5.580% 08/15/14.....       |  |  | 06/15/2011. | Paydown.....                        |  | .....701,635    | .....701,635    | .....707,473    | .....704,259    | .....  | .....(2,623) | .....  | .....(2,623) | .....  | .....701,635    | .....  | .....        | .....0       | .....11,153  | 08/15/2014.  |
| 771196 AQ 5 | ROCHE HOLDINGS INC CORP BND 144A.....             |  |  | 01/20/2011. | RBC DOMINION SECURITIES INC.....    |  | .....1,094,970  | .....1,000,000  | .....1,087,350  | .....1,068,542  | .....  | .....(1,373) | .....  | .....(1,373) | .....  | .....1,067,169  | .....  | .....27,801  | .....27,801  | .....20,000  | 03/01/2014.  |
| 826502 AA 4 | 5.000% 03/01/14.....                              |  |  |             |                                     |  |                 |                 |                 |                 |        |              |        | .....0       | .....  | .....           |        |              | .....0       | .....        |              |
|             | SRFC ABS_07-1A A1 144A 5.270% 03/20/19.....       |  |  | 01/27/2011. | BARCLAYS CAPITAL.....               |  | .....814,919    | .....782,400    | .....782,336    | .....782,368    | .....  | .....1       | .....  | .....1       | .....  | .....782,368    | .....  | .....32,550  | .....32,550  | .....4,696   | 10/20/2014.  |
| 826502 AA 4 | SRFC ABS_07-1A A1 144A 5.270% 03/20/19.....       |  |  | 01/20/2011. | Paydown.....                        |  | .....20,046     | .....20,046     | .....20,044     | .....20,045     | .....  | .....1       | .....  | .....1       | .....  | .....20,046     | .....  | .....        | .....0       | .....88      | 10/20/2014.  |
| 82651A AA 5 | SRFC ABS_07-2A A1 144A 5.370% 09/20/19.....       |  |  | 01/27/2011. | BARCLAYS CAPITAL.....               |  | .....1,287,828  | .....1,241,280  | .....1,241,252  | .....1,215,375  | .....  |              | .....  | .....0       | .....  | .....1,215,375  | .....  | .....72,465  | .....72,465  | .....7,591   | 08/20/2015.  |
| 82651A AA 5 | SRFC ABS_07-2A A1 144A 5.370% 09/20/19.....       |  |  | 01/20/2011. | Paydown.....                        |  | .....28,868     | .....28,868     | .....28,868     | .....28,868     | .....  |              | .....  | .....0       | .....  | .....28,868     | .....  | .....        | .....0       | .....129     | 08/20/2015.  |
| 872591 AK 8 | TNBANK CORP BND 2.300% 06/30/11.....              |  |  | 02/07/2011. | FTN FINANCIAL.....                  |  | .....247,148    | .....247,000    | .....247,000    | .....247,000    | .....  |              | .....  | .....0       | .....  | .....247,000    | .....  | .....148     | .....148     | .....654     | 06/30/2011.  |
| 902733 AB 0 | UHAUL ABS 07_BT1 BT 144 5.559% 02/25/20.....      |  |  | 02/11/2011. | BARCLAYS CAPITAL.....               |  | .....672,510    | .....645,094    | .....645,079    | .....645,090    | .....  |              | .....  | .....0       | .....  | .....645,090    | .....  | .....27,420  | .....27,420  | .....5,080   | 02/25/2014.  |
| 902733 AB 0 | UHAUL ABS 07_BT1 BT 144 5.559% 02/25/20.....      |  |  | 01/25/2011. | Paydown.....                        |  | .....5,285      | .....5,285      | .....5,284      | .....5,285      | .....  |              | .....  | .....0       | .....  | .....5,285      | .....  | .....        | .....0       | .....24      | 02/25/2014.  |
| 92869A AC 8 | VALET_2010-1 ABS 10-1-A 1.310% 01/20/14.....      |  |  | 11/10/2011. | Various.....                        |  | .....2,361,427  | .....2,352,629  | .....2,352,521  | .....2,352,565  | .....  | .....24      | .....  | .....24      | .....  | .....2,352,589  | .....  | .....8,838   | .....8,838   | .....18,702  | 11/20/2012.  |
| 92869A AC 8 | VALET_2010-1 ABS 10-1-A 1.310% 01/20/14.....      |  |  | 10/20/2011. | Paydown.....                        |  | .....647,371    | .....647,371    | .....647,341    | .....647,353    | .....  | .....18      | .....  | .....18      | .....  | .....647,371    | .....  | .....        | .....0       | .....5,939   | 11/20/2012.  |
| 98153Y AD 6 |                                                   |  |  |             | FIRST TENNESSEE CAPITAL MARKET..... |  | .....1,018,594  | .....1,000,000  | .....999,976    | .....999,981    | .....  | .....1       | .....  | .....1       | .....  | .....999,982    | .....  | .....18,612  | .....18,612  | .....4,788   | 06/15/2014.  |
|             | WOART_10-A ABS 10-A-A4 2.210% 05/15/15.....       |  |  | 02/28/2011. |                                     |  |                 |                 |                 |                 |        |              |        | .....        | .....  | .....           |        |              | .....        | .....        |              |
| 3899999.    | Total - Bonds - Industrial and Miscellaneous..... |  |  |             |                                     |  | .....23,135,739 | .....22,811,312 | .....22,861,604 | .....22,826,121 | .....0 | .....(883)   | .....0 | .....(883)   | .....0 | .....22,825,234 | .....0 | .....310,515 | .....310,515 | .....297,921 | ....XXX..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                       | 2                                               | 3                               | 4                | 5                 | 6                               | 7                | 8                | 9                | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                            | 17                                                      | 18                                           | 19                                        | 20                                                                    | 21                                        |
|-------------------------|-------------------------------------------------|---------------------------------|------------------|-------------------|---------------------------------|------------------|------------------|------------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------|
|                         |                                                 |                                 |                  |                   |                                 |                  |                  |                  |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                               |                                                         |                                              |                                           |                                                                       |                                           |
| CUSIP<br>Identification | Description                                     | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares<br>of Stock | Consideration    | Par<br>Value     | Actual<br>Cost   | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Contractual<br>Maturity<br>Date |
| 8399997.                | Total - Bonds - Part 4.....                     |                                 |                  |                   |                                 | .....90,133,589  | .....89,111,701  | .....89,908,162  | .....89,643,422                                      | .....0                                             | .....(227,135)                                    | .....0                                                                   | .....(227,135)                                | .....0                                                 | .....89,486,723                                               | .....0                                                  | .....646,866                                 | .....646,866                              | ...1,023,242                                                          | .....XXX.....                             |
| 8399998.                | Total - Bonds - Summary Item from Part 5.....   |                                 |                  |                   |                                 | .....21,716,748  | .....21,427,199  | .....21,645,807  | .....                                                | .....                                              | .....(23,891)                                     | .....                                                                    | .....(23,891)                                 | .....                                                  | .....21,621,915                                               | .....                                                   | .....94,833                                  | .....94,833                               | .....163,294                                                          | .....XXX.....                             |
| 8399999.                | Total - Bonds.....                              |                                 |                  |                   |                                 | .....111,850,337 | .....110,538,900 | .....111,553,969 | .....89,643,422                                      | .....0                                             | .....(251,026)                                    | .....0                                                                   | .....(251,026)                                | .....0                                                 | .....111,108,638                                              | .....0                                                  | .....741,699                                 | .....741,699                              | ...1,186,536                                                          | .....XXX.....                             |
| 9999999.                | Total - Bonds, Preferred and Common Stocks..... |                                 |                  |                   |                                 | .....111,850,337 | .....XXX.....    | .....111,553,969 | .....89,643,422                                      | .....0                                             | .....(251,026)                                    | .....0                                                                   | .....(251,026)                                | .....0                                                 | .....111,108,638                                              | .....0                                                  | .....741,699                                 | .....741,699                              | ...1,186,536                                                          | .....XXX.....                             |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                   | 2                                                                 |   | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n                               | 4<br><br>Date<br>Acquired | 5<br><br>Name of Vendor        | 6<br><br>Disposal<br>Date | 7<br><br>Name of Purchaser   |               | 8<br><br>Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | 9<br><br>Actual<br>Cost | 10<br><br>Consideration | 11<br><br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Change in Book/Adjusted Carrying Value                       |                                                             |                                                                                    |                                                         |                                                                  | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss)<br>on<br>Disposal | 19<br><br>Total<br>Gain<br>(Loss)<br>on<br>Disposal | 20<br><br>Interest<br>and<br>Dividends<br>Received<br>During<br>Year | 21<br><br>Paid for<br>Accrued<br>Interest<br>and<br>Dividends |  |  |  |
|-----------------------------------------------------|-------------------------------------------------------------------|---|--------------------------------------------------------------------|---------------------------|--------------------------------|---------------------------|------------------------------|---------------|-----------------------------------------------------------------------|-------------------------|-------------------------|-----------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------|--|--|--|
|                                                     |                                                                   |   |                                                                    |                           |                                |                           |                              |               |                                                                       |                         |                         |                                                                 | 12<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 13<br><br>Current<br>Year's<br>(Amortization)/<br>Accretion | 14<br><br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 15<br><br>Total<br>Change in<br>B./A.C.V.<br>(12+13-14) | 16<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |
| CUSIP<br>Identification                             | Description                                                       |   |                                                                    |                           |                                |                           |                              |               |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |
| Bonds - U.S. Government                             |                                                                   |   |                                                                    |                           |                                |                           |                              |               |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |
| 31331J                                              | S3                                                                | 8 | FEDERAL FARM CRDEIT BANK AGENCY BND 1.850% 07/21/16.....           | 07/22/2011                | FIRST TENNESSEE CAPITAL MARKET | 08/26/2011                | Call                         | 100.0000..... | 1,000,000                                                             | 998,750                 | 1,000,000               | 1,000,000                                                       |                                                              | 1,250                                                       |                                                                                    | 1,250                                                   |                                                                  |                                                                |                                                        | 0                                                   | 1,799                                                                | 565                                                           |  |  |  |
| 3136FP                                              | AD                                                                | 9 | FNMA AGENCY BND 2.000% 08/24/15.....                               | 04/18/2011                | FIRST TENNESSEE CAPITAL MARKET | 08/24/2011                | Call                         | 100.0000..... | 500,000                                                               | 500,000                 | 500,000                 | 500,000                                                         |                                                              |                                                             |                                                                                    | 0                                                       |                                                                  |                                                                |                                                        | 0                                                   | 5,000                                                                | 1,806                                                         |  |  |  |
| 3620AR                                              | 3D                                                                | 1 | GNMA POOL # 737996 4.000% 02/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 49,561        | 49,712                                                                | 49,561                  | 49,561                  |                                                                 | (151)                                                        |                                                             | (151)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 908                                                                  | 110                                                           |  |  |  |
| 3620AR                                              | 3G                                                                | 4 | GNMA POOL # 737999 4.000% 02/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 70,040        | 70,254                                                                | 70,040                  | 70,040                  |                                                                 | (213)                                                        |                                                             | (213)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 1,544                                                                | 156                                                           |  |  |  |
| 3620AR                                              | 3K                                                                | 5 | GNMA POOL # 738002 4.000% 02/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 64,959        | 65,157                                                                | 64,959                  | 64,959                  |                                                                 | (198)                                                        |                                                             | (198)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 1,126                                                                | 144                                                           |  |  |  |
| 3620AR                                              | 3P                                                                | 4 | GNMA POOL # 738006 4.000% 02/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 36,156        | 36,266                                                                | 36,156                  | 36,156                  |                                                                 | (110)                                                        |                                                             | (110)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 633                                                                  | 80                                                            |  |  |  |
| 3620C3                                              | 3B                                                                | 6 | GNMA POOL # 747894 4.000% 11/15/40.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 116,547       | 116,902                                                               | 116,547                 | 116,547                 |                                                                 | (355)                                                        |                                                             | (355)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 2,586                                                                | 259                                                           |  |  |  |
| 3620C3                                              | ZV                                                                | 7 | GNMA POOL # 747856 4.000% 10/15/40.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 25,821        | 25,899                                                                | 25,821                  | 25,821                  |                                                                 | (79)                                                         |                                                             | (79)                                                                               |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 433                                                                  | 57                                                            |  |  |  |
| 36230L                                              | CN                                                                | 7 | GNMA POOL # 751877 4.000% 11/15/40.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 28,508        | 28,594                                                                | 28,508                  | 28,508                  |                                                                 | (87)                                                         |                                                             | (87)                                                                               |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 478                                                                  | 63                                                            |  |  |  |
| 36230T                                              | TF                                                                | 9 | GNMA POOL # 758650 4.000% 03/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 715,585       | 717,766                                                               | 715,585                 | 715,585                 |                                                                 | (2,180)                                                      |                                                             | (2,180)                                                                            |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 19,808                                                               | 1,590                                                         |  |  |  |
| 36230U                                              | G4                                                                | 5 | GNMA POOL # 759219 4.000% 02/15/41.....                            | 03/10/2011                | CANTOR FITZGERALD SECURITIES   | 12/01/2011                | Paydown.....                 | 70,022        | 70,235                                                                | 70,022                  | 70,022                  |                                                                 | (213)                                                        |                                                             | (213)                                                                              |                                                         |                                                                  |                                                                |                                                        | 0                                                   | 1,305                                                                | 156                                                           |  |  |  |
| 912828                                              | PZ                                                                | 7 | UNITED STATES TREASURY GOVT BND 1.250% 03/15/14.....               | 03/24/2011                | UBS WARBURG LLC.....           | 10/04/2011                | Various.....                 | 4,000,000     | 4,010,795                                                             | 4,074,244               | 4,009,825               |                                                                 | (970)                                                        |                                                             | (970)                                                                              |                                                         |                                                                  | 64,420                                                         | 64,420                                                 | 14,932                                              | 1,359                                                                |                                                               |  |  |  |
| 912828                                              | QK                                                                | 9 | UNITED STATES TREASURY GOVT BND 0.625% 02/28/13.....               | 03/29/2011                | HSBC SECURITIES INC.....       | 05/03/2011                | BARCLAYS CAPITAL.....        | 6,500,000     | 6,481,994                                                             | 6,510,134               | 6,481,994               |                                                                 |                                                              |                                                             |                                                                                    | 0                                                       |                                                                  | 28,140                                                         | 28,140                                                 | 7,065                                               | 3,312                                                                |                                                               |  |  |  |
| 0599999                                             | Total - Bonds - U.S. Government.....                              |   |                                                                    |                           |                                |                           |                              |               | 13,177,199                                                            | 13,172,324              | 13,261,577              | 13,169,018                                                      | 0                                                            | (3,306)                                                     | 0                                                                                  | (3,306)                                                 | 0                                                                | 0                                                              | 92,560                                                 | 92,560                                              | 57,617                                                               | 9,657                                                         |  |  |  |
| Bonds - U.S. Special Revenue and Special Assessment |                                                                   |   |                                                                    |                           |                                |                           |                              |               |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |
| 041083                                              | NJ                                                                | 1 | ARKANSAS ST DEV FIN AUTH MUNI BND REV.. 5.625% 01/01/35.....       | 05/04/2011                | DIRECT.....                    | 11/21/2011                | R.W. BAIRD.....              | 425,000       | 452,306                                                               | 443,275                 | 449,385                 |                                                                 | (2,921)                                                      |                                                             | 2,921                                                                              |                                                         |                                                                  | (6,110)                                                        | 6,110                                                  | 21,516                                              | 8,500                                                                |                                                               |  |  |  |
| 041083                                              | NJ                                                                | 1 | ARKANSAS ST DEV FIN AUTH MUNI BND REV.. 5.625% 01/01/35.....       | 05/04/2011                | DIRECT.....                    | 07/01/2011                | Call                         | 100.0000..... | 75,000                                                                | 79,819                  | 75,000                  | 75,000                                                          |                                                              | (4,819)                                                     |                                                                                    | (4,819)                                                 |                                                                  |                                                                |                                                        | 0                                                   | 2,109                                                                | 1,500                                                         |  |  |  |
| 407287                                              | EL                                                                | 1 | HAMILTON CNTY OHIO MUNI BND REV..... 5.000% 12/01/14.....          | 06/17/2011                | DIRECT.....                    | 10/13/2011                | Tax Free Exchange.....       | 500,000       | 556,415                                                               | 555,325                 | 551,489                 |                                                                 | (4,926)                                                      |                                                             | (4,926)                                                                            |                                                         |                                                                  | 3,836                                                          | 3,836                                                  | 9,167                                               | 1,458                                                                |                                                               |  |  |  |
| 3199999                                             | Total - Bonds - U.S. Special Revenue and Special Assessments..... |   |                                                                    |                           |                                |                           |                              |               | 1,000,000                                                             | 1,088,540               | 1,073,600               | 1,075,874                                                       | 0                                                            | (12,666)                                                    | 0                                                                                  | (12,666)                                                | 0                                                                | 0                                                              | (2,274)                                                | (2,274)                                             | 32,792                                                               | 11,458                                                        |  |  |  |
| Bonds - Industrial and Miscellaneous                |                                                                   |   |                                                                    |                           |                                |                           |                              |               |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |
| 06423R                                              | BC                                                                | 9 | BOIT ABS 03-A8 0.528% 05/16/16.....                                | 02/09/2011                | BANC OF AMERICA SECURITIES LLC | 11/07/2011                | BARCLAYS CAPITAL.....        | 1,250,000     | 1,250,977                                                             | 1,253,369               | 1,250,701               |                                                                 | (276)                                                        |                                                             | (276)                                                                              |                                                         |                                                                  | 2,668                                                          | 2,668                                                  | 4,891                                               | 479                                                                  |                                                               |  |  |  |
| 06423R                                              | BK                                                                | 1 | BANK ONE ISSUANCE..... TRUST BOIT_0 ABS_04-A3 0.448% 02/15/17..... | 02/11/2011                | BARCLAYS CAPITAL.....          | 11/10/2011                | NOMURA SECURITIES INTL. INC. | 1,000,000     | 999,297                                                               | 1,000,820               | 999,454                 |                                                                 | 157                                                          |                                                             | 157                                                                                |                                                         |                                                                  | 1,366                                                          | 1,366                                                  | 2,975                                               | 12                                                                   |                                                               |  |  |  |
| 14313E                                              | AC                                                                | 6 | CARMX_10-2 ABS 10-2 A3 1.410% 02/16/15.....                        | 10/04/2011                | KEY BANK.....                  | 11/07/2011                | BARCLAYS CAPITAL.....        | 1,250,000     | 1,257,080                                                             | 1,257,031               | 1,256,516               |                                                                 | (564)                                                        |                                                             | (564)                                                                              |                                                         |                                                                  | 515                                                            | 515                                                    | 2,644                                               | 1,077                                                                |                                                               |  |  |  |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                       | 2                                                 |               |               | 3                               | 4                | 5                            | 6                | 7                         | 8                                                            | 9               | 10              | 11                                                    | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 17                                                   | 18                                           | 19                                        | 20                                                         | 21                                                  |
|-------------------------|---------------------------------------------------|---------------|---------------|---------------------------------|------------------|------------------------------|------------------|---------------------------|--------------------------------------------------------------|-----------------|-----------------|-------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------|----------------------------------------------|-------------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                         |                                                   |               |               |                                 |                  |                              |                  |                           |                                                              |                 |                 |                                                       | 12                                                 | 13                                                | 14                                                                       | 15                                            | 16                                                     |                                                      |                                              |                                           |                                                            |                                                     |
| CUSIP<br>Identification | Description                                       |               |               | F<br>o<br>r<br>e<br>i<br>g<br>n | Date<br>Acquired | Name of Vendor               | Disposal<br>Date | Name of Purchaser         | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual<br>Cost  | Consideration   | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(12+13-14) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 05567L U5 4             | BNP PARIBAS CORP BND                              | 3.600%        | 02/23/16..... | F.                              | 04/29/2011       | NOMURA SECURITIES INTL. INC. | 06/14/2011       | BARCLAYS CAPITAL.....     | .....1,250,000                                               | .....1,272,163  | .....1,272,038  | .....1,271,663                                        | .....                                              | .....(499)                                        | .....                                                                    | .....(499)                                    | .....                                                  | .....                                                | .....374                                     | .....374                                  | .....14,250                                                | .....8,875                                          |
| 06739G BB 4             | BARCLAYS BANK PLC CORP BND.....                   |               |               | F.                              | 05/06/2011       | BARCLAYS CAPITAL.....        | 06/14/2011       | MORGAN STANLEY & CO. INC. | .....1,250,000                                               | .....1,312,613  | .....1,312,138  | .....1,311,074                                        | .....                                              | .....(1,539)                                      | .....                                                                    | .....(1,539)                                  | .....                                                  | .....                                                | .....1,064                                   | .....1,064                                | .....9,479                                                 | .....4,604                                          |
|                         | 3.900%                                            | 04/07/15..... |               | ...                             |                  |                              |                  |                           | .....                                                        | .....           | .....           | .....                                                 | .....                                              | .....                                             | .....                                                                    | .....0                                        | .....                                                  | .....                                                | .....                                        | .....0                                    | .....                                                      | .....                                               |
| 44328M AB 0             | HSBC BANK PLC CORP BND 144A.....                  |               |               | F.                              | 05/03/2011       | GOLDMAN SACHS & CO.....      | 11/10/2011       | DEUTSCHE BANK AG.....     | .....1,250,000                                               | .....1,292,813  | .....1,286,175  | .....1,287,615                                        | .....                                              | .....(5,198)                                      | .....                                                                    | .....(5,198)                                  | .....                                                  | .....                                                | .....(1,440)                                 | .....(1,440)                              | .....38,646                                                | .....15,556                                         |
|                         | 3.500%                                            | 06/28/15..... |               | ...                             |                  |                              |                  |                           | .....                                                        | .....           | .....           | .....                                                 | .....                                              | .....                                             | .....                                                                    | .....0                                        | .....                                                  | .....                                                | .....                                        | .....0                                    | .....                                                      | .....                                               |
| 3899999.                | Total - Bonds - Industrial and Miscellaneous..... |               |               |                                 |                  |                              |                  |                           | .....7,250,000                                               | .....7,384,943  | .....7,381,571  | .....7,377,023                                        | .....0                                             | .....(7,919)                                      | .....0                                                                   | .....(7,919)                                  | .....0                                                 | .....0                                               | .....4,547                                   | .....4,547                                | .....72,885                                                | .....30,603                                         |
| 8399998.                | Total - Bonds.....                                |               |               |                                 |                  |                              |                  |                           | .....21,427,199                                              | .....21,645,807 | .....21,716,748 | .....21,621,915                                       | .....0                                             | .....(23,891)                                     | .....0                                                                   | .....(23,891)                                 | .....0                                                 | .....0                                               | .....94,833                                  | .....94,833                               | .....163,294                                               | .....51,718                                         |
| 9999999.                | Total - Bonds, Preferred and Common Stocks.....   |               |               |                                 |                  |                              |                  |                           | .....21,645,807                                              | .....21,716,748 | .....21,716,748 | .....21,621,915                                       | .....0                                             | .....(23,891)                                     | .....0                                                                   | .....(23,891)                                 | .....0                                                 | .....0                                               | .....94,833                                  | .....94,833                               | .....163,294                                               | .....51,718                                         |

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

| 1                    | 2                                                                   | 3       | 4                                                        | 5                                                              | 6                                                                                             | 7                                      | 8                            | Stock of Such Company Owned by Insurer on Statement Date |                        |
|----------------------|---------------------------------------------------------------------|---------|----------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------|------------------------------|----------------------------------------------------------|------------------------|
| CUSIP Identification | Description<br>Name of Subsidiary, Controlled or Affiliated Company | Foreign | NAIC Company Code or Alien Insurer Identification Number | NAIC Valuation Method (See SVO Purposes and Procedures Manual) | Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock? | Total Amount of Such Intangible Assets | Book/Adjusted Carrying Value | 9<br>Number of Shares                                    | 10<br>% of Outstanding |

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

| 1                    | 2                          | 3                                                                     | 4                                                                                 | Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date |                       |
|----------------------|----------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------|
| CUSIP Identification | Name of Lower-Tier Company | Name of Company Listed in Section 1 Which Controls Lower-Tier Company | Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1 | 5<br>Number of Shares                                                     | 6<br>% of Outstanding |

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1                                                         | 2                                    | Codes |                                 | 5                | 6              | 7                | 8                                      | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                                        | 13            | 14             | Interest                                                                                    |                                        |             |                      |              |                                      | 21                              |
|-----------------------------------------------------------|--------------------------------------|-------|---------------------------------|------------------|----------------|------------------|----------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|---------------|----------------|---------------------------------------------------------------------------------------------|----------------------------------------|-------------|----------------------|--------------|--------------------------------------|---------------------------------|
|                                                           |                                      | 3     | 4                               |                  |                |                  |                                        | 9                                                  | 10                                                | 11                                                                       | 12                                                     |               |                | 15                                                                                          | 16                                     | 17          | 18                   | 19           | 20                                   |                                 |
| CUSIP<br>Identification                                   | Description                          | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Date<br>Acquired | Name of Vendor | Maturity<br>Date | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Par<br>Value  | Actual<br>Cost | Amount<br>Due and<br>Accrued<br>December 31<br>of Current<br>Year on Bond<br>Not in Default | Non-<br>Admitted<br>Due and<br>Accrued | Rate of     | Effective<br>Rate of | When<br>Paid | Amount<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest |
| Exempt Money Market Mutual Funds                          |                                      |       |                                 |                  |                |                  |                                        |                                                    |                                                   |                                                                          |                                                        |               |                |                                                                                             |                                        |             |                      |              |                                      |                                 |
| 60934N 50 0                                               | FEDERATED GOVERNMENT OBL FUND.....   |       |                                 | 12/02/2011.      | DIRECT.....    |                  | .....XXX.....                          | .....630,556                                       |                                                   |                                                                          |                                                        |               | .....630,556   |                                                                                             |                                        |             | .....0.011           |              | .....38                              |                                 |
| 8899999. Total - Exempt Money Market Mutual Funds.....    |                                      |       |                                 |                  |                |                  | .....630,556                           | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | .....XXX..... | .....630,556   | .....0                                                                                      | .....0                                 | ...XXX..... | ...XXX.....          | ..XXX..      | .....38                              | .....0                          |
| Class One Money Market Mutual Funds                       |                                      |       |                                 |                  |                |                  |                                        |                                                    |                                                   |                                                                          |                                                        |               |                |                                                                                             |                                        |             |                      |              |                                      |                                 |
| 26188J 20 6                                               | DREYFUS CASH MANAGEMENT MM FUND..... |       |                                 | 12/21/2011.      | Various.....   |                  | .....XXX.....                          | .....3,907,087                                     |                                                   |                                                                          |                                                        |               | .....3,907,087 |                                                                                             |                                        |             | .....0.113           |              | .....909                             |                                 |
| 8999999. Total - Class One Money Market Mutual Funds..... |                                      |       |                                 |                  |                |                  | .....3,907,087                         | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | .....XXX..... | .....3,907,087 | .....0                                                                                      | .....0                                 | ...XXX..... | ...XXX.....          | ..XXX..      | .....909                             | .....0                          |
| 9199999. Total - Short-Term Investments.....              |                                      |       |                                 |                  |                |                  | .....4,537,643                         | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | .....XXX..... | .....4,537,643 | .....0                                                                                      | .....0                                 | ...XXX..... | ...XXX.....          | ..XXX..      | .....947                             | .....0                          |

Sch. DB-Pt. A-Sn. 1  
NONE

Sch. DB-Pt. A-Sn. 2  
NONE

Sch. DB-Pt. B-Sn. 1  
NONE

Sch. DB-Pt. B-Sn 1B-Broker List  
NONE

Sch. DB-Pt. B-Sn. 2  
NONE

Sch. DB-Pt. B-Sn 2B-Broker List  
NONE

Sch. DB-Pt. D  
NONE

Sch. DL-Pt. 1  
NONE

Sch. DL-Pt. 2  
NONE

SCHEDULE E - PART 1 - CASH

| 1                                                                                                                                             | 2       | 3                | 4                                       | 5                                                      | 6           | 7     |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------|-----------------------------------------|--------------------------------------------------------|-------------|-------|
| Depository                                                                                                                                    | Code    | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance     | *     |
| Open Depositories                                                                                                                             |         |                  |                                         |                                                        |             |       |
| Bank of America. Atlanta, GA.....                                                                                                             |         |                  |                                         |                                                        | (32,756)    | XXX   |
| Bank of America. Atlanta, GA.....                                                                                                             |         |                  |                                         |                                                        | (3,795,510) | XXX   |
| Bank of America. Atlanta, GA.....                                                                                                             |         |                  | 19,749                                  | 25                                                     | 45,500,412  | XXX   |
| 0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories..... | .XXX... | .XXX.....        |                                         |                                                        | 28,878      | XXX.. |
| 0199999. Total - Open Depositories.....                                                                                                       | .XXX... | .XXX.....        | 19,749                                  | 25                                                     | 41,701,024  | XXX.. |
| 0399999. Total Cash on Deposit.....                                                                                                           | .XXX... | .XXX.....        | 19,749                                  | 25                                                     | 41,701,024  | XXX.. |
| 0599999. Total Cash.....                                                                                                                      | .XXX... | .XXX.....        | 19,749                                  | 25                                                     | 41,701,024  | XXX.. |

| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |            |               |             |                   |             |                   |            |
|-------------------------------------------------------------------------------------|------------|---------------|-------------|-------------------|-------------|-------------------|------------|
| 1. January.....                                                                     | 47,212,405 | 4. April..... | 53,680,228  | 7. July.....      | 106,744,062 | 10. October.....  | 66,544,385 |
| 2. February.....                                                                    | 65,469,008 | 5. May.....   | 60,979,630  | 8. August.....    | 136,279,030 | 11. November..... | 34,010,303 |
| 3. March.....                                                                       | 57,539,957 | 6. June.....  | 104,708,543 | 9. September..... | 70,841,949  | 12. December..... | 41,701,024 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1                                      | 2    | 3                | 4                   | 5        | 6                               | 7                                   | 8                              |
|----------------------------------------|------|------------------|---------------------|----------|---------------------------------|-------------------------------------|--------------------------------|
| Description                            | Code | Date<br>Acquired | Rate of<br>Interest | Maturity | Book/Adjusted<br>Carrying Value | Amount of Interest<br>Due & Accrued | Amount Received<br>During Year |
| Sweep Accounts                         |      |                  |                     |          |                                 |                                     |                                |
| BONY CASH RESERVE.....                 |      | 12/30/2011       |                     |          | 1,073,253                       |                                     |                                |
| 8499999. Total - Sweep Accounts.....   |      |                  |                     |          | 1,073,253                       | 0                                   | 0                              |
| 8699999. Total - Cash Equivalents..... |      |                  |                     |          | 1,073,253                       | 0                                   | 0                              |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|              |                                  | 1                  | 2                                | Deposits for the<br>Benefit of All Policyholders |                    | All Other Special Deposits           |                    |
|--------------|----------------------------------|--------------------|----------------------------------|--------------------------------------------------|--------------------|--------------------------------------|--------------------|
|              |                                  | Type of<br>Deposit | Purpose of<br>Deposit            | 3<br>Book/Adjusted<br>Carrying Value             | 4<br>Fair<br>Value | 5<br>Book/Adjusted<br>Carrying Value | 6<br>Fair<br>Value |
| States, Etc. |                                  |                    |                                  |                                                  |                    |                                      |                    |
| 1.           | Alabama.....AL                   | .....              |                                  |                                                  |                    |                                      |                    |
| 2.           | Alaska.....AK                    | .....              |                                  |                                                  |                    |                                      |                    |
| 3.           | Arizona.....AZ                   | .....              |                                  |                                                  |                    |                                      |                    |
| 4.           | Arkansas.....AR                  | .....              |                                  |                                                  |                    |                                      |                    |
| 5.           | California.....CA                | .....              |                                  |                                                  |                    |                                      |                    |
| 6.           | Colorado.....CO                  | .....              |                                  |                                                  |                    |                                      |                    |
| 7.           | Connecticut.....CT               | .....              |                                  |                                                  |                    |                                      |                    |
| 8.           | Delaware.....DE                  | ....B....          | All Policyholders.....           | .....2,678,731                                   | .....2,731,551     |                                      |                    |
| 9.           | District of Columbia.....DC      | .....              |                                  |                                                  |                    |                                      |                    |
| 10.          | Florida.....FL                   | .....              |                                  |                                                  |                    |                                      |                    |
| 11.          | Georgia.....GA                   | .....              |                                  |                                                  |                    |                                      |                    |
| 12.          | Hawaii.....HI                    | .....              |                                  |                                                  |                    |                                      |                    |
| 13.          | Idaho.....ID                     | .....              |                                  |                                                  |                    |                                      |                    |
| 14.          | Illinois.....IL                  | .....              |                                  |                                                  |                    |                                      |                    |
| 15.          | Indiana.....IN                   | .....              |                                  |                                                  |                    |                                      |                    |
| 16.          | Iowa.....IA                      | .....              |                                  |                                                  |                    |                                      |                    |
| 17.          | Kansas.....KS                    | .....              |                                  |                                                  |                    |                                      |                    |
| 18.          | Kentucky.....KY                  | .....              |                                  |                                                  |                    |                                      |                    |
| 19.          | Louisiana.....LA                 | .....              |                                  |                                                  |                    |                                      |                    |
| 20.          | Maine.....ME                     | .....              |                                  |                                                  |                    |                                      |                    |
| 21.          | Maryland.....MD                  | .....              |                                  |                                                  |                    |                                      |                    |
| 22.          | Massachusetts.....MA             | ....B....          | Massachusetts Policyholders..... |                                                  |                    | .....744,397                         | .....751,530       |
| 23.          | Michigan.....MI                  | .....              |                                  |                                                  |                    |                                      |                    |
| 24.          | Minnesota.....MN                 | .....              |                                  |                                                  |                    |                                      |                    |
| 25.          | Mississippi.....MS               | .....              |                                  |                                                  |                    |                                      |                    |
| 26.          | Missouri.....MO                  | .....              |                                  |                                                  |                    |                                      |                    |
| 27.          | Montana.....MT                   | .....              |                                  |                                                  |                    |                                      |                    |
| 28.          | Nebraska.....NE                  | .....              |                                  |                                                  |                    |                                      |                    |
| 29.          | Nevada.....NV                    | .....              |                                  |                                                  |                    |                                      |                    |
| 30.          | New Hampshire.....NH             | .....              |                                  |                                                  |                    |                                      |                    |
| 31.          | New Jersey.....NJ                | .....              |                                  |                                                  |                    |                                      |                    |
| 32.          | New Mexico.....NM                | ....B....          | New Mexico Policyholders.....    |                                                  |                    | .....125,070                         | .....129,155       |
| 33.          | New York.....NY                  | ....B....          | New York Policyholders.....      |                                                  |                    | .....2,505,023                       | .....2,553,250     |
| 34.          | North Carolina.....NC            | .....              |                                  |                                                  |                    |                                      |                    |
| 35.          | North Dakota.....ND              | .....              |                                  |                                                  |                    |                                      |                    |
| 36.          | Ohio.....OH                      | .....              |                                  |                                                  |                    |                                      |                    |
| 37.          | Oklahoma.....OK                  | .....              |                                  |                                                  |                    |                                      |                    |
| 38.          | Oregon.....OR                    | .....              |                                  |                                                  |                    |                                      |                    |
| 39.          | Pennsylvania.....PA              | .....              |                                  |                                                  |                    |                                      |                    |
| 40.          | Rhode Island.....RI              | .....              |                                  |                                                  |                    |                                      |                    |
| 41.          | South Carolina.....SC            | .....              |                                  |                                                  |                    |                                      |                    |
| 42.          | South Dakota.....SD              | .....              |                                  |                                                  |                    |                                      |                    |
| 43.          | Tennessee.....TN                 | .....              |                                  |                                                  |                    |                                      |                    |
| 44.          | Texas.....TX                     | .....              |                                  |                                                  |                    |                                      |                    |
| 45.          | Utah.....UT                      | .....              |                                  |                                                  |                    |                                      |                    |
| 46.          | Vermont.....VT                   | .....              |                                  |                                                  |                    |                                      |                    |
| 47.          | Virginia.....VA                  | .....              |                                  |                                                  |                    |                                      |                    |
| 48.          | Washington.....WA                | .....              |                                  |                                                  |                    |                                      |                    |
| 49.          | West Virginia.....WV             | .....              |                                  |                                                  |                    |                                      |                    |
| 50.          | Wisconsin.....WI                 | .....              |                                  |                                                  |                    |                                      |                    |
| 51.          | Wyoming.....WY                   | .....              |                                  |                                                  |                    |                                      |                    |
| 52.          | American Samoa.....AS            | .....              |                                  |                                                  |                    |                                      |                    |
| 53.          | Guam.....GU                      | .....              |                                  |                                                  |                    |                                      |                    |
| 54.          | Puerto Rico.....PR               | .....              |                                  |                                                  |                    |                                      |                    |
| 55.          | US Virgin Islands.....VI         | .....              |                                  |                                                  |                    |                                      |                    |
| 56.          | Northern Mariana Islands.....MP  | .....              |                                  |                                                  |                    |                                      |                    |
| 57.          | Canada.....CN                    | .....              |                                  |                                                  |                    |                                      |                    |
| 58.          | Aggregate Alien and Other.....OT | ...XXX..           | .....XXX.....                    | .....0                                           | .....0             | .....9,091,374                       | .....9,300,886     |
| 59.          | Total.....                       | ...XXX..           | .....XXX.....                    | .....2,678,731                                   | .....2,731,551     | .....12,465,864                      | .....12,734,821    |

| DETAILS OF WRITE-INS |                                                                       |            |                                         |        |        |                |                |
|----------------------|-----------------------------------------------------------------------|------------|-----------------------------------------|--------|--------|----------------|----------------|
| 5801.                | State National Fronting Company....                                   | .....C.... | Collateral for Assumed Reinsurance..... |        |        | .....8,221,545 | .....8,415,071 |
| 5802.                | National Specialty Fronting Company                                   | .....C.... | Collateral for Assumed Reinsurance..... |        |        | .....869,829   | .....885,815   |
| 5803.                | .....                                                                 |            |                                         |        |        |                |                |
| 5898.                | Summary of remaining write-ins for<br>line 58 from overflow page..... | ...XXX..   | .....XXX.....                           | .....0 | .....0 | .....0         | .....0         |
| 5899.                | Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....             | ...XXX..   | .....XXX.....                           | .....0 | .....0 | .....9,091,374 | .....9,300,886 |